# Reserve Bank of India – Bulletin
# Weekly Statistical Supplement

April 6, 2002

## 1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

| | 2001 | 2002 | | Variation | |
|---|---|---|---|---|---|
| *Item* | Mar. 30 | Mar. 22 | Mar. 29# | Week | Year |
| 1 | 2 | 3 | 4 | 5 | 6 |
| **Notes issued** | **2,12,937** | **2,45,272** | **2,45,201** | **–71** | **32,264** |
| Notes in circulation | 2,12,858 | 2,45,239 | 2,45,153 | –86 | 32,295 |
| Notes held in Banking Department | 79 | 32 | 48 | 16 | –31 |
| **Deposits** | | | | | |
| Central Government | 100 | 100 | 100 | — | — |
| State Governments | 41 | 41 | 41 | — | — |
| Scheduled Commercial Banks | 76,939 | 62,402 | 73,316 | 10,914 | –3,623 |
| Scheduled State Co-operative Banks | 978 | 1,865 | 1,842 | –23 | 864 |
| Other Banks | 2,816 | 3,524 | 3,746 | 222 | 930 |
| Others | 6,954 | 5,742 | 6,071 | 329 | –883 |
| Other liabilities | 84,199 | 1,07,146 | 1,07,107 | –39 | 22,908 |
| **TOTAL LIABILITIES/ASSETS** | **3,84,965** | **4,26,091** | **4,37,423** | **11,332** | **52,458** |
| Foreign currency assets(1) | 1,84,428 | 2,45,093 | 2,49,328 | 4,235 | 64,900 |
| Gold coin and bullion(2) | 12,637 | 14,898 | 14,898 | — | 2,261 |
| Rupee securities (including treasury bills) | 1,50,569 | 1,34,813 | 1,39,809 | 4,996 | –10,760 |
| **Loans and advances** | | | | | |
| Central Government | — | — | — | — | — |
| State Governments | 4,395 | 6,925 | 7,346 | 421 | 2,951 |
| NABARD | 6,580 | 5,989 | 6,059 | 70 | –521 |
| Scheduled Commercial Banks | 5,980 | 3,616 | 3,785 | 169 | –2,195 |
| Scheduled State Co-operative Banks | 27 | 34 | 35 | 1 | 8 |
| Industrial Development Bank of India | 1,440 | 1,110 | 1,110 | — | –330 |
| Export-Import Bank of India | 617 | 532 | 532 | — | –85 |
| Others | 9,104 | 3,666 | 5,086 | 1,420 | –4,018 |
| **Bills purchased and discounted** | | | | | |
| Commercial | — | — | — | — | — |
| Treasury | — | — | — | — | — |
| Investments(3) | 3,266 | 4,373 | 4,373 | — | 1,107 |
| Other assets | 5,922 | 5,042 | 5,065 | 23 | –857 |

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.
(2) Effective October 17, 1990, gold is valued close to international market price.
(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

## 2. Foreign Exchange Reserves

| | | | Variation over | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| *Item* | As on Mar. 29, 2( | | Week | | End-March 2001 | | End-December 2001 | | Year | |
| | Rs. Crore | US$ Mn. | Rs. Crore | US$ Mn. | Rs. Crore | US$ Mn. | Rs. Crore | US$ Mn. | Rs. Crore | US$ Mn. |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 |
| **Total Reserves** | **2,64,276** | **54,154** | **4,235** | **837** | **67,072** | **11,873** | **32,469** | **6,042** | **67,200** | **11,898** |
| of which : | | | | | | | | | | |

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| (a) Foreign Currency Assets | 2,49,328 | 51,092 | 4,235 | 837* | 64,846 | 11,538 | 31,307 | 5,841 | 64,900 | 11,549 |
| (b) Gold | 14,898 | 3,052 | — | — | 2,187 | 327 | 1,137 | 196 | 2,261 | 341 |
| (c) SDRs | 50 | 10 | — | — | 39 | 8 | 25 | 5 | 39 | 8 |

*** : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.**

## 3. Scheduled Commercial Banks - Business in India

(Rs. crore)

| *Item* | **Outsta as on 2002** | **Variation over** | | | | |
|---|---|---|---|---|---|---|
| | | **Fortnight** | **Financial year so far** | | **Year-on-year** | |
| | **Mar. 22#** | | **2000-2001** | **2001-2002** | **2001** | **2002** |
| **1** | **2** | **3** | **4** | **5** | **6** | **7** |
| **Liabilities to the Banking System** | | | | | | |
| Demand and time deposits from Banks | 31,218 | 438 | 14,040 | –19,532 | 14,040 | –19,532 |
| Borrowings from Banks(1) | 19,711 | 1,081 | 7,781 | –4,336 | 7,781 | –4,336 |
| Other demand and time liabilities (2) | 2,097 | –64 | 1,430 | –194 | 1,430 | –194 |
| **Liabilities to Others** | | | | | | |
| Aggregate deposits@ | 11,00,454 | 10,552 | 1,49,273 | 1,37,836 | 1,49,273 | 1,37,836 |
| | | (1.0) | (18.4) | (14.3) | (18.4) | (14.3) |
| | | | *[15.5]* | *[15.0]* | *[15.5]* | *[15.0]* |
| Demand | 1,51,681 | 7,406 | 15,185 | 9,129 | 15,185 | 9,129 |
| Time@ | 9,48,773 | 3,147 | 1,34,088 | 1,28,707 | 1,34,088 | 1,28,707 |
| Borrowings(3) | 3,080 | 576 | –168 | 513 | –168 | 513 |
| Other demand and time liabilities | 1,10,700 | 3,210 | 12,766 | 19,492 | 12,766 | 19,492 |
| **Borrowings from Reserve Bank** | **3,616** | **962** | **–2,595** | **–280** | **–2,595** | **–280** |
| **Cash in hand and Balances with Reserve Bank** | **68,465** | **–834** | **2,452** | **3,264** | **2,452** | **3,264** |
| Cash in hand | 6,063 | 88 | 327 | 405 | 327 | 405 |
| Balances with Reserve Bank | 62,402 | –922 | 2,124 | 2,858 | 2,124 | 2,858 |
| **Assets with the Banking System** | | | | | | |
| Balance with other Banks(4) | 17,715 | 403 | 3,549 | –2,142 | 3,549 | –2,142 |
| Money at call and short notice | 27,416 | 4,065 | 13,948 | –8,212 | 13,948 | –8,212 |
| Advances to Banks | 5,241 | –424 | 1,391 | 308 | 1,391 | 308 |
| Other assets | 2,773 | 159 | 18 | 836 | 18 | 836 |
| **Investments(5)** | **4,39,153** | **2,289** | **61,215** | **68,994** | **61,215** | **68,994** |
| | | (0.5) | (19.8) | (18.6) | (19.8) | (18.6) |
| Government securities | 4,10,225 | 2,628 | 61,579 | 70,191 | 61,579 | 70,191 |
| Other approved securities | 28,928 | –339 | –364 | –1,196 | –364 | –1,196 |
| **Bank Credit** | **5,85,832** | **11,261** | **75,476** | **74,398** | **75,476** | **74,398** |
| | | (2.0) | (17.3) | (14.5) | (17.3) | (14.5) |
| Food Credit | 53,978 | 74 | 14,300 | 13,987 | 14,300 | 13,987 |
| Non-food credit | 5,31,854 | 11,187 | 61,176 | 60,411 | 61,176 | 60,411 |
| Loans, cash-credit and overdrafts | 5,43,801 | 9,696 | 69,308 | 73,586 | 69,308 | 73,586 |

| | | | | | | |
|---|---|---|---|---|---|---|
| Inland bills- purchased | 5,334 | 115 | 120 | 425 | 120 | 425 |
| discounted[6] | 18,198 | 143 | 5,817 | –377 | 5,817 | –377 |
| Foreign bills-purchased | 8,963 | 467 | 464 | –387 | 464 | –387 |
| discounted | 9,536 | 840 | –233 | 1,150 | –233 | 1,150 |
| ***Cash-Deposit Ratio*** | ***6.22*** | | | | | |
| ***Investment-Deposit Ratio*** | ***39.91*** | | | | | |
| ***Credit-Deposit Ratio*** | ***53.24*** | | | | | |

@ : Includes Rs.17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Figures in italics are percentage variations net of RIBs and IMDs as the case may be.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks.

(2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'.

(3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank.

(4) In current account and in other account.

(5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5.

(6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

## 4. Cash Reserve Ratio and Interest Rates

(per cent per annur

| | 2001 | 2002 | | | | | |
|---|---|---|---|---|---|---|---|
| ***Item / week ended*** | **Mar. 23** | **Feb. 15** | **Feb. 22** | **Mar. 1** | **Mar. 8** | **Mar. 15** | **Mar. 2** |
| **1** | **2** | **3** | **4** | **5** | **6** | **7** | |
| Cash Reserve Ratio (per cent)[1] | 8.00 | 5.50 | 5.50 | 5.50 | 5.50 | 5.50 | 5.5 |
| Bank Rate | 7.00 | 6.50 | 6.50 | 6.50 | 6.50 | 6.50 | 6.5 |
| I.D.B.I.[2] | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.5 |
| Prime Lending Rate[3] | 11.00-12.00 | 11.00-12.00 | 11.00-12.00 | 11.00-12.00 | 11.00-12.00 | 11.00-12.00 | 11.00-12.0 |
| Deposit Rate[4] | 8.50-10.00 | 7.50-8.50 | 7.50-8.50 | 7.50-8.50 | 7.50-8.50 | 7.50-8.50 | 7.50-8.5 |
| Call Money Rate (Low / High)[5] | | | | | | | |
| - Borrowings | 4.00/9.30 | 3.61/7.25 | 5.30/9.75 | 5.50/8.90 | 4.00/8.10 | 5.45/7.50 | 5.00/7.5 |
| - Lendings | 4.00/10.50 | 3.61/7.25 | 5.10/9.25 | 5.48/8.90 | 4.00/8.10 | 5.56/7.50 | 5.00/7.5 |

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR). (3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for tern deposits of more than one year maturity. (5) Data cover 75-80 per cent of total transactions reported by major participants.

## 5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

| | 2001 - 2002 | | | 2000 - 2001 | | |
|---|---|---|---|---|---|---|
| | Outstanding as on | | Variations (3) - (2) | Outstanding as on | | Variations (6) - (5) |
| | 2001 | 2002 | | 2000 | 2001 | |
| ***Item*** | **Mar. 23** | **Mar. 22** | | **Mar. 24** | **Mar. 23** | |
| **1** | **2** | **3** | **4** | **5** | **6** | **7** |
| 1. **Bank Credit** | **5,11,434** | **5,85,832** | **74,398** | **4,35,958** | **5,11,434** | **75,476** |
| | | | (14.5) | | | (17.3) |
| A. Food Credit | 39,991 | 53,978 | 13,987 | 25,691 | 39,991 | 14,300 |
| B. Non-Food Credit | 4,71,443 | 5,31,854 | 60,411 | 4,10,267 | 4,71,443 | 61,176 |
| | | | (12.8) | | | (14.9) |
| 2. **Investments** | **75,844** | **79,077@** | **3,233** | **61,478** | **73,620 +** | **12,143** |

| | | | | | | |
|---|---|---|---|---|---|---|
| A. Commercial Paper | 8,049 | 8,329 | 280 | 5,037 | 6,767 | 1,731 |
| B. Shares issued by (a + b) | 5,690 | 5,722 | 32 | 4,785 | 4,745 | –40 |
| (a) Public Sector Undertakings | 1,342 | 1,577 | 235 | 876 | 942 | 66 |
| (b) Private Corporate Sector | 4,348 | 4,146 | –203 | 3,909 | 3,803 | –106 |
| C. Bonds/Debentures issued by (a + b) | 62,105 | 65,026 | 2,921 | 51,656 | 62,109 | 10,453 |
| (a) Public Sector Undertakings | 36,568 | 38,093 | 1,525 | 30,446 | 36,848 | 6,402 |
| (b) Private Corporate Sector | 25,537 | 26,932 | 1,395 | 21,210 | 25,261 | 4,051 |
| 3. **Bills rediscounted with Financial Institutions** | **1,013** | **1,251@@** | **238** | **438** | **1,033 ++** | **595** |
| 4. **Total (1B + 2 + 3)** | **5,48,300** | **6,12,182** | **63,882** | **4,72,183** | **5,46,096** | **73,914** |

@ : Upto March 8, 2002. @@ : Upto December 31, 2001. + : Upto March 9, 2001. ++ : Upto December 31, 2000.
**Notes** : 1. For the financial year 2001-02, data on investments are based on Statutory Section 42(2) Returns. Such data for the earlier period which are based on Special Fortnightly Return has since been discontinued.
2. Figures in brackets are percentage variations.

## 6. Foreign Exchange Rates - Spot and Forward Premia

| ***Foreign Currency*** | | **2001 Mar. 30** | **2002 Mar. 25+** | **Mar. 26** | **Mar. 27** | **Mar. 28** | **Mar. 29+** | **2001 Mar. 30** | **2002 Mar. 25+** | **Mar. 26** | **Mar. 27** | **Mar. 28** | **Mar. 29+** |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **1** | **2** | **3** | **4** | **5** | **6** | **7** | **8** | **9** | **10** | **11** | **12** | **13** | **14** |
| | | **RBI's Reference Rate (Rs. per Foreign Currency)** | | | | | | | **Foreign Currency per Rs.100@ (Based on Middle Rates)** | | | | |
| U.S. Dollar | | 46.6400 | | 48.7600 | 48.8300 | 48.8000 | | | | | | | |
| Euro | | .. | | 42.7700 | 42.7700 | 42.6400 | | | | | | | |
| | | **FEDAI Indicative Rates (Rs. per Foreign Currency)** | | | | | | | | | | | |
| U.S. Dollar { | Buying | 46.6350 | | 48.7550 | 48.8200 | 48.7950 | | 2.1441 | | 2.0509 | 2.0479 | 2.0492 | |
| | Selling | 46.6450 | | 48.7650 | 48.8300 | 48.8050 | | | | | | | |
| Pound Sterling { | Buying | 66.5475 | | 69.5550 | 69.6275 | 69.5675 | | 1.5032 | | 1.4379 | 1.4358 | 1.4373 | |
| | Selling | 66.6100 | | 69.5775 | 69.6500 | 69.6050 | | | | | | | |
| Euro { | Buying | 41.0025 | | 42.7725 | 42.7525 | 42.6275 | | 2.4380 | | 2.3381 | 2.3381 | 2.3452 | |
| | Selling | 41.0200 | | 42.7925 | 42.7850 | 42.6600 | | | | | | | |
| 100 Yen { | Buying | 37.4250 | | 36.7125 | 36.7525 | 36.7950 | | 267.15 | | 272.40 | 271.99 | 271.61 | |
| | Selling | 37.4425 | | 36.7325 | 36.7750 | 36.8175 | | | | | | | |
| | | **Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)** | | | | | | | | | | | |
| 1-month | | 4.63 | | 8.12 | 5.90 | 5.66 | | | | | | | |
| 3-month | | 4.72 | | 6.64 | 6.06 | 5.82 | | | | | | | |
| 6-month | | 4.76 | | 6.03 | 5.65 | 5.57 | | | | | | | |

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.
**Notes** : 1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

## 7. Money Stock : Components and Sources

(Rs. crore)

| | Outstanding as on | | Variation over | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | Financial year so far | | | | Year-on-year | | | |
| | 2001 | 2002 | Fortnight | | 2000-2001 | | 2001-2002 | | 2001 | | 2002 | |
| *Item* | Ma | Mar. 22# | Amount | % | Amount | % | Amount | % | Amount | % | Amount | % |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| **M3** | **13,11,583** | **14,97,619** | **15,359** | **1.0** | **1,88,400** | **16.8** (14.5) | **1,86,036** | **14.2** | **1,84,724** | **16.4** (14.1) | **1,85,044** | **14.1** |
| **Components (i+ii+iii+iv)** | | | | | | | | | | | | |
| (i) Currency with the Public | 2,09,562 | 2,42,072 | −1,554 | −0.6 | 22,676 | 12.0 | 32,510 | 15.5 | 19,017 | 9.9 | 30,314 | 14.3 |
| (ii) Demand deposits with banks | 1,66,599 | 1,76,917 | 9,350 | 5.6 | 15,624 | 10.4 | 10,317 | 6.2 | 15,661 | 10.5 | 11,612 | 7.0 |
| (iii) Time deposits with banks@ | 9,31,792 | 10,75,930 | 7,062 | 0.7 | 1,50,776 | 19.3 | 1,44,138 | 15.5 | 1,50,929 | 19.3 | 1,42,777 | 15.3 |
| (iv) "Other" deposits with Reserve Bank | 3,630 | 2,700 | 501 | 22.8 | −675 | −22.3 | −930 | −25.6 | −884 | −27.3 | 341 | 14.5 |
| **Sources (i+ii+iii+iv-v)** | | | | | | | | | | | | |
| (i) Net Bank credit to Government (a+b) | 5,12,380 | 5,75,106 | −7,558 | −1.3 | 61,659 | 14.0 | 62,725 | 12.2 | 66,089 | 15.1 | 72,068 | 14.3 |
| (a) Reserve Bank | 1,53,877 | 1,41,768 | −10,380 | −6.8 | −3,648 | −2.5 | −12,109 | −7.9 | 781 | 0.5 | −2,848 | −2.0 |
| (b) Other Banks | 3,58,504 | 4,33,338 | 2,822 | 0.7 | 65,307 | 22.3 | 74,834 | 20.9 | 65,307 | 22.3 | 74,916 | 20.9 |
| (ii) Bank credit to commercial sector (a+b) | 6,73,216 | 7,55,245 | 14,417 | 1.9 | 87,968 | 15.0 | 82,029 | 12.2 | 93,959 | 16.2 | 80,713 | 12.0 |
| (a) Reserve Bank | 13,287 | 6,965 | 45 | 0.6 | −5,893 | −38.6 | −6,322 | −47.6 | −382 | −3.9 | −2,412 | −25.7 |
| (b) Other Banks | 6,59,929 | 7,48,280 | 14,372 | 2.0 | 93,861 | 16.4 | 88,351 | 13.4 | 94,340 | 16.5 | 83,125 | 12.5 |
| (iii) Net foreign exchange assets of banking sector | 2,49,820 | 3,10,737 | 9,267 | 3.1 | 42,969 | 20.9 | 60,918 | 24.4 | 45,238 | 22.2 | 62,120 | 25.0 |
| (iv) Government's currency liabilities to the public | 5,354 | 6,225 | — | — | 776 | 16.9 | 872 | 16.3 | 776 | 16.9 | 872 | 16.3 |
| (v) Banking sector's net non-monetary liabilities | | | | | | | | | | | | |
| other than time deposits | 1,29,186 | 1,49,694 | 767 | 0.5 | 4,971 | 4.4 | 20,508 | 15.9 | 21,337 | 21.9 | 30,729 | 25.8 |
| of which : Net non-monetary liabilities of RBI | 79,345 | 1,03,881 | 322 | 0.3 | 11,387 | 16.2 | 24,536 | 30.9 | 9,996 | 14.0 | 22,272 | 27.3 |

@ : Includes Rs.17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000.
Figures in parentheses are exclusive of IMDs.

## 8. Reserve Money : Components and Sources

(Rs. crore)

| | Outstanding as on | | | | Variation over | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 2001 | 2002 | Week | | Financial year so far | | | | Year-on-year | | | |
| | | | | | 2000-2001 | | 2001-2002 | | 2001 | | 2002 | |
| *Item* | Mar. 31# | Mar. 29# | Amount | % | Amount | % | Amount | % | Amount | % | Amount | % |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| **Reserve Money** | **3,03,311** | **3,33,311** | **11,355** | **3.5** | **22,018** | **7.8** | **29,999** | **9.9** | **22,018** | **7.8** | **30,738** | **10.2** |
| **Components (i+ii+iii)** | | | | | | | | | | | | |
| (i) Currency in circulation | 2,18,205 | 2,51,378 | −87 | — | 21,150 | 10.7 | 33,174 | 15.2 | 21,150 | 10.7 | 33,167 | 15.2 |
| (ii) Bankers' deposits with RBI | 81,477 | 78,904 | 11,113 | 16.4 | 274 | 0.3 | −2,573 | −3.2 | 274 | 0.3 | −1,829 | −2.3 |
| (iii) "Other" deposits with RBI | 3,630 | 3,028 | 329 | | 594 | | −601 | | 594 | | −599 | |
| **Sources (i+ii+iii+iv-v)** | | | | | | | | | | | | |
| (i) Net RBI credit to Government | 1,53,877 | 1,47,175 | 5,407 | 3.8 | 6,638 | 4.5 | −6,702 | −4.4 | 6,638 | 4.5 | −7,727 | −5.0 |
| of which : to Centre | 1,46,534 | 1,39,870 | 4,986 | | 10,719 | | −6,664 | | 10,718 | | −10,677 | |
| (ii) RBI credit to banks & comm. sector | 26,252 | 19,528 | 1,659 | 9.3 | −5,291 | −16.5 | −6,723 | −25.6 | −5,291 | −16.5 | −7,236 | −27.0 |
| o/w : to banks (includes NABARD) | 12,965 | 11,168 | 263 | | −2,906 | | −1,797 | | −2,906 | | −2,711 | |
| (iii) Net foreign exchange assets of RBI | 1,97,175 | 2,64,208 | 4,235 | 1.6 | 31,168 | 18.8 | 67,033 | 34.0 | 31,168 | 18.8 | 67,160 | 34.1 |
| (iv) Govt.'s currency liabilities to the public | 5,354 | 6,225 | — | | 776 | | 872 | | 776 | | 872 | |
| (v) Net non-monetary liabilities of RBI | 79,345 | 1,03,826 | −56 | | 11,272 | | 24,480 | | 11,272 | | 22,332 | |

## 9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

| | | REPO | | | | | REVERSE REPO | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Bids Received | | Bids Accepted | | | Bids Received | | Bids Accepted | | | | |
| LAF Date | Repo/RR period (Day(s)) | Number | Amount | Number | Amount | Cut-Off Rate(%) | Number | Amount | Number | Amount | Cut-Off Rate(%) | Net injection(+) absorption(-) of liquidity (11-6) | Outstanding Amount @ |

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Mar. 26, 2002 | 13 | 1 | 1,500 | 1 | 750 | 6.00 | — | — | — | — | — | –750 | 750 |
| Mar. 26, 2002 | 1 | 2 | 5,325 | 2 | 2,663 | 6.00 | — | — | — | — | — | –2,663 | 2,663 |
| Mar. 27, 2002 | 1 | 3 | 5,070 | 3 | 2,535 | 6.00 | — | — | — | — | — | –2,535 | 2,535 |
| Mar. 28, 2002 | 5 | 1 | 5,000 | 1 | 2,500 | 6.00 | 17 | 2,405 | 17 | 2,405 | 8.00 | –95 | 95 |

**@** : Net of reverse repo. '— ' : No bid was received in the auction.

## 10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)

| Date of Auction | Date of Issue | Notified Amount | Bids Received | | | Bids Accepted | | | Devolvement on | | Total Issue (8+9+10+11) | Weighted Average Price | Implicit Yield at Cut-off Price (per cent) | Amount Outstanding as on the Date of Issue (Face Value) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Number | Total Face Value | | Number | Total Face Value | | PDs/SDs* | RBI | | | | |
| | | | | Competitive | Non-Competitive | | Competitive | Non-Competitive | | | | | | |
| **1** | **2** | **3** | **4** | **5** | **6** | **7** | **8** | **9** | **10** | **11** | **12** | **13** | **14** | **15** |
| **2001-2002** | | | | | | | | | | | | | | |
| Jul. 4 | Jul. 6 | 250 | 22 | 505 | 350 | 14 | 250 | 350 | — | — | 600 | 98.27 | 7.0418 | 4,265 |
| Oct. 3 | Oct. 5 | 250 | 30 | 543 | 75 | 17 | 250 | 75 | — | — | 325 | 98.31 | 6.8762 | 5,300 |
| Jan. 2 | Jan. 4 | 250 | 25 | 546 | 125 | 11 | 250 | 125 | — | — | 375 | 98.29 | 6.9590 | 5,575 |
| Mar. 27 | Mar. 30 | 250 | 25 | 659 | 250 | 6 | 250 | 250 | — | — | 500 | 98.49 | 6.1326 | 5,001 |

***** : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

**Note** : Uniform Price Auction was introduced from November 6, 1998. From that date onwards, weighted average price and cut-off price will be same since all the successful bidders are allotted at cut-off price.

## 11. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore)

| Date of Auction | Date of Issue | Notified Amount | Bids Received | | | Bids Accepted | | | Devolvement on | | Total Issue (8+9+10+11) | Weighted Average Price | Implicit Yield at Cut-off Price (per cent) | Amount Outstanding as on the Date of Issue (Face Value) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Number | Total Face Value | | Number | Total Face Value | | PDs/SDs* | RBI | | | | |
| | | | | Competitive | Non-Competitive$ | | Competitive | Non-Competitive$ | | | | | | |
| **1** | **2** | **3** | **4** | **5** | **6** | **7** | **8** | **9** | **10** | **11** | **12** | **13** | **14** | **15** |
| **2001-2002** | | | | | | | | | | | | | | |
| Jul. 11 | Jul. 13 | 750 | 67 | 2,440 | — | 12 | 750 | — | — | — | 750 | 93.17 | 7.3537 | 17,000 |
| Oct. 3 | Oct. 5 | 750 | 44 | 1,411 | — | 29 | 750 | — | — | — | 750 | 93.39 | 7.1123 | 18,500 |
| Jan. 9 | Jan. 11 | 750 | 56 | 1,590 | — | 33 | 750 | — | — | — | 750 | 93.48 | 6.9976 | 19,502 |
| Mar. 20 | Mar. 22 | 750 | 45 | 2,221 | — | 7 | 750 | — | — | — | 750 | 94.20 | 6.1571 | 19,588 |

* : Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.
$ : Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

## 12. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Rs. crore)

| Fortnight Ended | Date | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **1** | **2** | **3** | **4** | **5** | **6** | **7** | **8** | **9** | **10** | **11** | **12** | **13** | **14** | **15** |
| | **Mar. 9** | **Mar. 10** | **Mar. 11** | **Mar. 12** | **Mar. 13** | **Mar. 14** | **Mar. 15** | **Mar. 16** | **Mar. 17** | **Mar. 18** | **Mar. 19** | **Mar. 20** | **Mar. 21** | **Mar. 22** |
| Mar. 22, 2002 | 64,472 | 1,28,945 | 1,95,157 | 2,61,456 | 3,28,183 | 3,96,584 | 4,65,818 | 5,34,572 | 6,03,326 | 6,70,015 | 7,35,266 | 7,94,883 | 8,51,774 | 9,10,640 |
| | **Mar. 23** | **Mar. 24** | **Mar. 25** | **Mar. 26** | **Mar. 27** | **Mar. 28** | **Mar. 29** | **Mar. 30** | **Mar. 31** | **Apr. 1** | **Apr. 2** | **Apr. 3** | **Apr. 4** | **Apr. 5** |
| Apr. 5, 2002 | 63,507 | 1,27,013 | 1,90,344 | 2,56,405 | 3,21,829 | 3,93,873 | 4,65,376 | | | | | | | |

**Note** : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

## 13. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

| Fortnight ended | Total Amount | Issued during | Rate of Interest |
|---|---|---|---|

| | | Outstanding # | the fortnight # | (per cent)@ |
|---|---|---|---|---|
| 1 | | 2 | 3 | 4 |
| Apr. | 6, 2001 | 1,061 | 166 | 6.50 — 11.00 |
| Jul. | 13, 2001 | 782 | 54 | 5.00 — 10.50 |
| Oct. | 5, 2001 | 825 | 52 | 6.00 — 9.50 |
| Jan. | 11, 2002 | 775 | 54 | 6.20 — 9.50 |
| Feb. | 8, 2002 | 1,196 | 247 | 6.00 — 9.50 |
| Feb. | 22, 2002 | 1,292 | 236 | 6.00 — 10.15 |

@ : Effective interest rate range per annum.

## 14. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

| Fortnight ended | | Total Amount Outstanding | Reported during the fortnight | Rate of Interest (per cent)@ |
|---|---|---|---|---|
| 1 | | 2 | 3 | 4 |
| Apr. | 15, 2001 | 6,295 | 1,111 | 9.30 — 12.00 |
| Jul. | 15, 2001 | 8,019 | 711 | 8.19 — 9.80 |
| Oct. | 15, 2001 | 8,660 | 1,181 | 7.73 — 10.25 |
| Jan. | 15, 2002 | 8,644 | 1,562 | 7.40 — 9.75 |
| Feb. | 28, 2002 | 8,402 | 1,389 | 7.20 — 10.00 |
| Mar. | 15, 2002 | 8,273 | 1,302 | 7.15 — 10.35 |

@ : Typical effective discount rate range per annum on issues during the fortnight.

## 15. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

| | | 2001 | 2002 | | Percentage Variation over | | | |
|---|---|---|---|---|---|---|---|---|
| *Items / Week ended* | Weight | Mar. 17 | Jan. 19* | Mar. 16# | Week | Month | End March | Year |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
| **ALL COMMODITIES** | **100.00** | **159.2** | **160.8** | **161.5** | **—** | **0.5** | **1.4** | **1.4** |
| Primary Articles | 22.02 | 161.6 | 165.5 | 167.4 | –0.4 | 0.2 | 3.6 | 3.6 |
| (i) Fruits and Vegetables | 2.92 | 162.2 | 177.2 | 178.9 | 0.1 | 0.2 | 11.1 | 10.3 |
| Fuel, Power, Light and Lubricants | 14.23 | 222.7 | 227.3 | 233.3 | — | 2.6 | 4.8 | 4.8 |
| Manufactured Products | 63.75 | 144.2 | 144.3 | 143.4 | 0.1 | –0.2 | –0.6 | –0.6 |
| (i) Sugar, Khandsari and Gur | 3.93 | 147.8 | 143.4 | 143.8 | 0.6 | 0.9 | –3.7 | –2.7 |
| (ii) Edible Oils | 2.76 | 103.8 | 119.1 | 119.0 | 2.8 | 3.1 | 13.0 | 14.6 |
| (iii) Cement | 1.73 | 152.8 | 148.1 | 145.7 | — | –0.4 | –4.5 | –4.6 |
| (iv) Iron & Steel | 3.64 | 137.5 | 137.5 | 137.5 | — | — | — | — |

***** : Latest available final figures.
Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

## 16. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

| | 2001 | 2002 | | | | |
|---|---|---|---|---|---|---|
| | Mar. 29 | Mar. 25+ | Mar. 26 | Mar. 27 | Mar. 28 | Mar. 29+ |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
| BSE SENSEX (1978-79=100) | 3751.56 | | 3466.29 | 3459.08 | 3469.35 | |
| S & P CNX NIFTY (3.11.1995=1000) | 1195.10 | | 1123.05 | 1123.35 | 1129.55 | |

\+ : Market closed

## 17. Average Daily Turnover in Call Money Market

(Rs. crore)

| | Week Ended | | | | | | |
|---|---|---|---|---|---|---|---|
| | Feb. 15, 2002 | Feb. 22, 2002 | Mar. 1, 2002 | Mar. 8, 2002 | Mar. 15, 2002 | Mar. 22, 2002 | Mar. 29, 2002 |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 |
| 1. **Banks** | | | | | | | |
| (a) Borrowings | 10,774 | 9,717 | 11,811 | 10,987 | 10,670 | 10,816 | 13,928 |
| (b) Lendings | 10,244 | 8,629 | 9,498 | 8,125 | 8,100 | 9,856 | 13,347 |
| 2. **Primary Dealers** | | | | | | | |
| (a) Borrowings | 6,671 | 5,957 | 6,406 | 5,386 | 4,352 | 6,131 | 5,823 |
| (b) Lendings | 1,242 | 1,073 | 1,229 | 990 | 695 | 1,102 | 1,447 |
| 3. **Non-Bank Institutions** | | | | | | | |
| (a) Lendings | 4,309 | 4,139 | 5,580 | 5,756 | 5,747 | 4,969 | 4,739 |
| 4. **Total** | | | | | | | |
| (a) Borrowings | 17,445 | 15,674 | 18,217 | 16,373 | 15,022 | 16,947 | 19,751 |
| (b) Lendings | 15,795 | 13,841 | 16,307 | 14,871 | 14,542 | 15,927 | 19,533 |

***** : Data cover 75-80 per cent of total transactions reported by major participants. Data are the average of daily call money turnover for the week (Saturday to Friday).

## 18. Turnover in Government Securities Market (Face Value)

(Rs. crore)

| | Week Ended | | | | | |
|---|---|---|---|---|---|---|
| *Items* | Feb. 22, 2002 | Mar. 1, 2002 | Mar. 8, 2002 | Mar. 15, 2002 | Mar. 22, 2002 | Mar. 29, 2002 |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
| I. **Outright Transactions** | | | | | | |
| (a) Govt. of India Dated Securities | 38,972 | 20,499 | 39,497 | 20,147 | 36,016 | 23,112 |
| (b) State Government Securities | 231 | 263 | 458 | 210 | 766 | 386 |
| (c) 91 – Day Treasury Bills | 954 | 324 | 705 | 291 | 651 | 443 |
| (d) 364 – Day Treasury Bills | 1,330 | 440 | 366 | 641 | 1,355 | 648 |
| II. **RBI*** | — | 5 | 30 | 5 | — | 2 |

@ : Excluding Repo Transactions.

***** : RBI's sales and purchases include transactions in other offices also.

## 19. Turnover in Foreign Exchange Market

(US$ Million)

| | Merchant | | | | | | Inter-bank | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | FCY / INR | | | FCY / FCY | | | FCY / INR | | | FCY / FCY | | |
| Position Date | Spot | Forward | Forward Cancel-lation | Spot | Forward | Forward Cancel-lation | Spot | Swap | Forward | Spot | Swap | Forward |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| **Purchases** | | | | | | | | | | | | |
| Mar. 11, 2002 | 438 | 116 | 27 | 15 | 15 | 16 | 558 | 1307 | 398 | 231 | 95 | 7 |
| Mar. 12, 2002+ | | | | | | | | | | | | |
| Mar. 13, 2002 | 477 | 69 | 52 | 3 | 20 | 22 | 606 | 1116 | 73 | 259 | 73 | 8 |
| Mar. 14, 2002 | 335 | 56 | 39 | 33 | 40 | 22 | 518 | 1481 | 52 | 380 | 114 | 8 |
| Mar. 15, 2002 | 379 | 111 | 43 | 9 | 31 | 24 | 501 | 1087 | 101 | 317 | 110 | 2 |
| **Sales** | | | | | | | | | | | | |

| | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Mar. 11, 2002 | 397 | 138 | 25 | 10 | 16 | 15 | 544 | 1629 | 428 | 222 | 106 | 7 |
| Mar. 12, 2002+ | | | | | | | | | | | | |
| Mar. 13, 2002 | 420 | 142 | 36 | 3 | 13 | 13 | 625 | 1151 | 64 | 307 | 72 | 8 |
| Mar. 14, 2002 | 288 | 89 | 34 | 33 | 39 | 20 | 523 | 1590 | 33 | 390 | 114 | 8 |
| Mar. 15, 2002 | 372 | 119 | 21 | 9 | 29 | 16 | 599 | 1219 | 55 | 334 | 107 | 2 |

FCY : Foreign Currency. INR : Indian Rupees.
**Note** : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

## 20. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

| | Week Ended | | | | | |
|---|---|---|---|---|---|---|
| | **Feb. 23, 2002** | **Mar. 2, 2002** | **Mar. 9, 2002** | **Mar. 16, 2002** | **Mar. 23, 2002** | **Mar. 30, 2002** |
| **1** | **2** | **3** | **4** | **5** | **6** | **7** |
| Amount | 557.67 | 49.31 | 25.78 | 109.95 | 262.14 | 57.04 |

Source : National Stock Exchange of India Ltd.

## 21. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

| **Holders** | **Mar. 29, 2002** | | | | **Variation in Total Treasury Bills** | |
|---|---|---|---|---|---|---|
| | **Treasury Bills of Different Maturities** | | | **Total (2+3+4)** | **Over the Week** | **Over End March** |
| | **14 Day (Intermediate)** | **91 Day (Auction)** | **364 Day (Auction)** | | | |
| **1** | **2** | **3** | **4** | **5** | **6** | **7** |
| Reserve Bank of India | — | 83 | 367 | 450 | 182 | –682 |
| Banks | — | 2,176 | 17,478 | 19,654 | –81 | 6,254 |
| State Governments | 2,524 | 450 | — | 2,974 | 1,481 | –878 |
| Others | 64 | 1,792 | 1,742 | 3,599 | –583 | –193 |

## 22. Government of India : Long and Medium Term Borrowings - 2001-2002

### (Devolvement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

| | **Gross Amount Raised** | | | **Net Amount Raised** | | |
|---|---|---|---|---|---|---|
| | **2001-2002 (Upto Mar. 29, 2002)** | **2000-2001 (Upto Mar. 30, 2001)** | **2000-2001** | **2001-2002 (Upto Mar. 29, 2002)** | **2000-2001 (Upto Mar. 30, 2001)** | **2000-2001** |
| **1** | **2** | **3** | **4** | **5** | **6** | **7** |
| 1. Total | 1,11,000 | 1,00,183 | 1,00,183 | 84,501 | 71,862 | 71,787 |
| of which : | | | | | | |
| 1.1 Devolvement/Private Placement on RBI | 25,679 | 31,151 | 31,151 | | | |
| 2. RBI's OMO Sales | 35,419 | 23,574 | 23,574 | | | |
| Purchases | 5,084 | 4,356 | 4,356 | | | |

## 23. Secondary Market Transactions in Government Securities (Face Value)

(Amount in Rs. crore)

| *Item* | For the Week Ended Mar. 22, 2002 | | | For the Week Ended Mar. 29, 2002 | | |
|---|---|---|---|---|---|---|
| | **Amount** | **YTM (%PA) Indicative**** | | **Amount** | **YTM (%PA) Indicative**** | |
| | | **Minimum** | **Maximum** | | **Minimum** | **Maximum** |
| **1** | **2** | **3** | **4** | **5** | **6** | **7** |
| **I. Outright Transactions** | | | | | | |
| 1. Govt. of India Dated Securities | | | | | | |
| Maturing in the year | | | | | | |
| 2001-02 | — | — | — | — | — | — |
| 2002-03 $ | 200 | 6.2059 | 6.4657 | 317 | 4.2929 | 6.4423 |
| 2003-04 | 285 | 6.1163 | 6.4032 | 787 | 6.1117 | 6.3304 |
| 2004-05 | 41 | 6.4083 | 6.4888 | 205 | 6.3414 | 6.3842 |
| 2005-06 | 150 | 6.4287 | 6.8412 | 226 | 6.3262 | 6.7803 |
| 2006-07 | 154 | 6.5332 | 6.7100 | 253 | 6.4018 | 6.5700 |
| 2007-10 | 2,099 | 6.6165 | 7.8081 | 1,242 | 6.5770 | 7.5742 |
| 2010-11 | 700 | 7.3228 | 7.6982 | 384 | 7.1692 | 7.7274 |
| Beyond 2011 | 14,379 | 6.9232 | 8.6046 | 8,142 | 7.3472 | 8.2155 |
| 2. State Government Securities | 383 | 7.6170 | 9.4534 | 193 | 7.6600 | 8.1639 |
| 3. Treasury Bills (Residual Maturity in Days) | | | | | | |
| (a) Upto 14 Days | 92 | 7.2815 | 7.2829 | 30 | 3.6407 | 6.4815 |
| (b) 15 - 91 Days | 560 | 5.8092 | 6.1829 | 219 | 5.8521 | 6.2331 |
| (c) 92 - 182 Days | 94 | 5.9956 | 6.1525 | 85 | 5.9696 | 6.2804 |
| (d) 183 - 364 Days | 257 | 6.0805 | 6.6318 | 212 | 6.0091 | 6.3313 |
| **II. RBI* : Sales** | **—** | | | **2** | | |
| **: Purchase** | **—** | | | **—** | | |
| **III.Repo Transactions £ (Other than with RBI)** | | | | | | |
| | **Amount** | **Rates (%PA)** | | **Amount** | **Rates (%PA)** | |
| | | **Minimum** | **Maximum** | | **Minimum** | **Maximum** |
| 1. Govt. of India Dated Securities | 13,074 | 5.50 (1) | 8.60 (170) | 9,051 | 4.00 (1) | 8.00 (160) |
| 2. State Govt. Securities | — | — | — | — | — | — |
| 3. 91 Day Treasury Bills | — | — | — | — | — | — |
| 4. 364 Day Treasury Bills | 505 | 6.15 (1) | 7.25 (14) | 209 | 6.25 (1) | 6.75 (3) |
| **IV. RBI : Repo £^** | **17,520** | **6.00** | **—** | **8,448** | **6.00** | **—** |
| **: Reverse Repo !** | **36** | **6.50** | **—** | **2,443** | **6.50** | **8.00** |

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 per cent of the total transactions in the country.

$ : While Face Value transacted for 6.00% Capital Indexed Bond 2002 has been included in the amount for the maturity year 2002-03, YTM (% indicative) have not been included in minimum and maximum YTM.

* : RBI's sales and purchases include transactions in other offices also.

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000.

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

** : Minimum and maximum YTMs (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

**Note**:Figures in brackets indicate Repo Period.

**Due to rounding off of figures, the constituent items may not add up to the totals**

**The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional**

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