

6. Foreign Exchange Rates - Spot and Forward Premia

<i>Foreign Currency</i>	2001		2002				2001		2002				
	Mar. 30	Mar. 25+	Mar. 26	Mar. 27	Mar. 28	Mar. 29+	Mar. 30	Mar. 25+	Mar. 26	Mar. 27	Mar. 28	Mar. 29+	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
	RBI's Reference Rate (Rs. per Foreign Currency)						Foreign Currency per Rs.100@ (Based on Middle Rates)						
U.S. Dollar	46.6400		48.7600	48.8300	48.8000								
Euro	..		42.7700	42.7700	42.6400								
	FEDAI Indicative Rates (Rs. per Foreign Currency)												
U.S. {	Buying	46.6350	48.7550	48.8200	48.7950		2.1441		2.0509	2.0479	2.0492		
Dollar {	Selling	46.6450	48.7650	48.8300	48.8050								
Pound {	Buying	66.5475	69.5550	69.6275	69.5675		1.5032		1.4379	1.4358	1.4373		
Sterling {	Selling	66.6100	69.5775	69.6500	69.6050								
Euro {	Buying	41.0025	42.7725	42.7525	42.6275		2.4380		2.3381	2.3381	2.3452		
	Selling	41.0200	42.7925	42.7850	42.6600								
100 Yen {	Buying	37.4250	36.7125	36.7525	36.7950		267.15		272.40	271.99	271.61		
	Selling	37.4425	36.7325	36.7750	36.8175								
	Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)												
1-month		4.63	8.12	5.90	5.66								
3-month		4.72	6.64	6.06	5.82								
6-month		4.76	6.03	5.65	5.57								

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

- Notes :** 1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.