

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2001		2002					2001		2002			
	Apr. 4	Apr. 1+	Apr. 2	Apr. 3	Apr. 4	Apr. 5	Apr. 4	Apr. 1+	Apr. 2	Apr. 3	Apr. 4	Apr. 5	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
RBI's Reference Rate (Rs. per Foreign Currency)						Foreign Currency per Rs. 100@ (Based on Middle Rates)							
U.S. Dollar	46.6300		48.8000	48.8800	48.8800	48.8500							
Euro	..		42.9000	42.9500	43.0700	42.8900							
FEDAI Indicative Rates (Rs. per Foreign Currency)													
U.S. {	Buying	46.6250		48.7950	48.8750	48.8850	48.8500	2.1445		2.0492	2.0458	2.0458	2.047
Dollar	Selling	46.6350		48.8050	48.8850	48.8950	48.8600						
Pound {	Buying	66.7400		70.1475	70.1900	70.1400	70.0025	1.4978		1.4246	1.4243	1.4248	1.427
Sterling	Selling	66.7775		70.2100	70.2275	70.1800	70.0400						
Euro {	Buying	41.7375		42.8800	42.9375	43.0575	42.8650	2.3961		2.3310	2.3283	2.3218	2.331
	Selling	41.7575		42.9000	42.9650	43.0825	42.8950						
100 Yen {	Buying	36.9975		36.5675	36.8100	36.9175	36.9225	270.21		273.37	271.52	270.85	270.7
	Selling	37.0200		36.5875	36.8300	36.9375	36.9450						
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
1-month		4.12		5.41	5.65	5.40	5.65						
3-month		4.72		5.74	5.89	5.81	5.90						
6-month		4.89		5.49	5.85	5.81	5.81						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

+ : Market closed.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.