

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on		Fortnight	Variation over								
	2001	2002		Financial year so far				Year-on-year				
	Mar. 31#	Mar. 22#		Amount	%	Amount	%	Amount	%	Amount	%	
1	2	3	4	5	6	7	8	9	10	11	12	13
M₃	13,11,583	14,97,619	15,359	1.0	1,88,400	16.8	1,86,036	14.2	1,84,724	16.4	1,85,044	14.1
						(14.5)				(14.1)		
Components (i+ii+iii+iv)												
(i) Currency with the Public	2,09,562	2,42,072	-1,554	-0.6	22,676	12.0	32,510	15.5	19,017	9.9	30,314	14.3
(ii) Demand deposits with banks	1,66,599	1,76,917	9,350	5.6	15,624	10.4	10,317	6.2	15,661	10.5	11,612	7.0
(iii) Time deposits with banks@	9,31,792	10,75,930	7,062	0.7	1,50,776	19.3	1,44,138	15.5	1,50,929	19.3	1,42,777	15.3
(iv) "Other" deposits with Reserve Bank	3,630	2,700	501	22.8	-675	-22.3	-930	-25.6	-884	-27.3	341	14.5
Sources (i+ii+iii+iv-v)												
(i) Net Bank credit to Government (a+b)	5,12,380	5,75,106	-7,558	-1.3	61,659	14.0	62,725	12.2	66,089	15.1	72,068	14.3
(a) Reserve Bank	1,53,877	1,41,768	-10,380	-6.8	-3,648	-2.5	-12,109	-7.9	781	0.5	-2,848	-2.0
(b) Other Banks	3,58,504	4,33,338	2,822	0.7	65,307	22.3	74,834	20.9	65,307	22.3	74,916	20.9
(ii) Bank credit to commercial sector (a+b)	6,73,216	7,55,245	14,417	1.9	87,968	15.0	82,029	12.2	93,959	16.2	80,713	12.0
(a) Reserve Bank	13,287	6,965	45	0.6	-5,893	-38.6	-6,322	-47.6	-382	-3.9	-2,412	-25.7
(b) Other Banks	6,59,929	7,48,280	14,372	2.0	93,861	16.4	88,351	13.4	94,340	16.5	83,125	12.5
(iii) Net foreign exchange assets of banking sector	2,49,820	3,10,737	9,267	3.1	42,969	20.9	60,918	24.4	45,238	22.2	62,120	25.0
(iv) Government's currency liabilities to the public	5,354	6,225	—	—	776	16.9	872	16.3	776	16.9	872	16.3
(v) Banking sector's net non-monetary liabilities other than time deposits	1,29,186	1,49,694	767	0.5	4,971	4.4	20,508	15.9	21,337	21.9	30,729	25.8
of which : Net non-monetary liabilities of RBI	79,345	1,03,881	322	0.3	11,387	16.2	24,536	30.9	9,996	14.0	22,272	27.3

@ : Includes Rs.17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000.
Figures in parentheses are exclusive of IMDs.