

Reserve Bank of India – Bulletin

Weekly Statistical Supplement

April 20, 2002

1. Reserve Bank of India - Liabilities and Assets

<i>Item</i>	(Rs. crore)					
	2001		2002		Variation	
	Apr. 13	Apr. 5	Apr. 12#	Week	Year	
1	2	3	4	5	6	
Notes issued	2,22,361	2,48,667	2,53,759	5,092	31,398	
Notes in circulation	2,22,319	2,48,625	2,53,686	5,061	31,367	
Notes held in Banking Department	42	42	73	31	31	
Deposits						
Central Government	100	101	185	84	85	
State Governments	40	41	130	89	90	
Scheduled Commercial Banks	67,173	59,809	65,442	5,633	-1,731	
Scheduled State Co-operative Banks	954	1,555	1,760	205	806	
Other Banks	2,683	3,576	3,648	72	965	
Others	6,788	5,683	5,382	-301	-1,406	
Other liabilities	86,198	1,09,211	1,10,991	1,780	24,793	
TOTAL LIABILITIES/ASSETS	3,86,297	4,28,643	4,41,296	12,653	54,999	
Foreign currency assets ⁽¹⁾	1,87,501	2,51,569	2,53,141	1,572	65,640	
Gold coin and bullion ⁽²⁾	12,711	14,868	14,868	—	2,157	
Rupee securities (including treasury bills)	1,25,932	1,29,027	1,31,535	2,508	5,603	
Loans and advances						
Central Government	24,193	7,408	15,599	8,191	-8,594	
State Governments	7,334	7,594	6,773	-821	-561	
NABARD	6,475	6,067	6,469	402	-6	
Scheduled Commercial Banks	4,763	454	1,135	681	-3,628	
Scheduled State Co-operative Banks	26	27	28	1	2	
Industrial Development Bank of India	1,440	—	—	—	-1,440	
Export-Import Bank of India	617	—	—	—	-617	
Others	5,319	1,502	1,802	300	-3,517	
Bills purchased and discounted						
Commercial	—	—	—	—	—	
Treasury	—	—	—	—	—	
Investments ⁽³⁾	3,266	4,373	4,373	—	1,107	
Other assets	6,721	5,754	5,573	-181	-1,148	

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

<i>Item</i>	Variation over									
	As on Apr. 12, 2002		Week		End-March 2002		End-December 2001		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	2,68,068	54,805	1,580	250	4,032	699	36,261	6,693	67,810	12,083
of which :										
(a) Foreign Currency Assets	2,53,141	51,746	1,572	248*	4,023	697	35,120	6,495	65,640	11,759
(b) Gold	14,868	3,047	—	—	—	—	1,107	191	2,157	322

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding		Variation over			
	as on	Fortnight	Financial year so far		Year-on-year	
	2002		2001-2002	2002-2003	2001	2002
	Apr. 5#					
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and time deposits from Banks	32,302	1,084	3,857	1,084	14,085	-22,305
Borrowings from Banks ⁽¹⁾	23,733	4,022	3,127	4,022	11,141	-3,441
Other demand and time liabilities ⁽²⁾	2,095	-1	-461	-1	712	266
Liabilities to Others						
Aggregate deposits@	11,28,003	27,550 (2.5)	30,808 (3.2) [3.4]	27,550 (2.5) [2.6]	1,54,326 (18.4) [15.7]	1,34,577 (13.5) [14.2]
Demand	1,61,880	10,199	11,146	10,199	20,226	8,182
Time@	9,66,123	17,350	19,662	17,350	1,34,100	1,26,395
Borrowings ⁽³⁾	2,531	-549	-59	-549	172	24
Other demand and time liabilities	1,16,581	5,881	10,963	5,881	23,345	14,411
Borrowings from Reserve Bank	454	-3,163	-1,686	-3,163	832	-1,756
Cash in hand and Balances with Reserve Bank						
Cash in hand	6,285	222	-225	222	744	852
Balances with Reserve Bank	59,809	-2,593	3,396	-2,593	15,457	-3,130
Assets with the Banking System						
Balance with other Banks ⁽⁴⁾	18,331	616	2,869	616	4,530	-4,395
Money at call and short notice	30,334	2,918	4,731	2,918	16,290	-10,025
Advances to Banks	5,130	-111	-1,146	-111	1,191	1,343
Other assets	2,725	-48	676	-48	415	112
Investments⁽⁵⁾	4,54,038	14,884	13,972	14,884	55,161	69,906
		(3.4)	(3.8)	(3.4)	(16.8)	(18.2)
Government securities	4,25,182	14,957	14,002	14,957	55,449	71,145
Other approved securities	28,856	-72	-30	-72	-288	-1,239
Bank Credit						
	6,03,329	17,498	16,929	17,498	81,599	74,966
		(3.0)	(3.3)	(3.0)	(18.3)	(14.2)
Food Credit	51,706	-2,272	-2,159	-2,272	12,904	13,874
Non-food credit	5,51,623	19,770	19,088	19,770	68,695	61,092
Loans, cash-credit and overdrafts	5,58,005	14,204	13,341	14,204	75,162	74,449
Inland bills- purchased	5,900	567	1,108	567	437	-116
discounted ⁽⁶⁾	20,088	1,890	1,383	1,890	5,706	130
Foreign bills-purchased	9,701	738	661	738	738	-310
discounted	9,635	99	436	99	-444	813
Cash-Deposit Ratio	5.86					
Investment-Deposit Ratio	40.25					
Credit-Deposit Ratio	53.49					

@ : Includes Rs.17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Figures in

italics are percentage variations net of RIBs and IMDs as the case may be.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks.

(2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'.

(3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank.

(4) In current account and in other account.

(5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5.

(6) Excludes bills rediscounted with the Reserve Bank of India

Figures in brackets denote percentage variation in the relevant period..

4. Cash Reserve Ratio and Interest Rates

Item / week ended	(per cent per annum)						
	2001			2002			
	Apr. 6	Mar. 1	Mar. 8	Mar. 15	Mar. 22	Mar. 29	Apr. 5
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent) ⁽¹⁾	8.00	5.50	5.50	5.50	5.50	5.50	5.50
Bank Rate	7.00	6.50	6.50	6.50	6.50	6.50	6.50
I.D.B.I. ⁽²⁾	12.50	12.50	12.50	12.50	12.50	12.50	12.50
Prime Lending Rate ⁽³⁾	11.00-12.00	11.00-12.00	11.00-12.00	11.00-12.00	11.00-12.00	11.00-12.00	11.00-12.00
Deposit Rate ⁽⁴⁾	8.50-10.00	7.50-8.50	7.50-8.50	7.50-8.50	7.50-8.50	7.50-8.50	7.00-8.50
Call Money Rate (Low / High) ⁽⁵⁾							
- Borrowings	6.00/19.00	5.50/8.90	4.00/8.10	5.45/7.50	5.00/7.50	5.00/19.00	4.00/20.00
- Lendings	5.80/19.00	5.48/8.90	4.00/8.10	5.56/7.50	5.00/7.50	5.74/19.00	4.00/22.00

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks).

(2) Minimum Term Lending Rate (MTLR).

(3) Prime Lending Rate relates to five major Banks.

(4) Deposit Rate relates to major Banks for term deposits of more than one year maturity.

(5) Data cover 75-80 per cent of total transactions reported by major participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2001 - 2002			2000 - 2001		
	Outstanding		Variations	Outstanding		Variations
	as on		(3) - (2)	as on		(6) - (5)
	2001	2002		2000	2001	
1	Mar. 23	Mar. 22	4	Mar. 24	Mar. 23	7
1. Bank Credit	5,11,434	5,85,832	74,398 (14.5)	4,35,958	5,11,434	75,476 (17.3)
A. Food Credit	39,991	53,978	13,987	25,691	39,991	14,300
B. Non-Food Credit	4,71,443	5,31,854	60,411 (12.8)	4,10,267	4,71,443	61,176 (14.9)
2. Investments	75,844	81,057	5,213	61,478	75,518	14,040
A. Commercial Paper	8,049	8,651	602	5,037	6,901	1,864
B. Shares issued by (a + b)	5,690	5,903	213	4,785	4,665	-120
(a) Public Sector Undertakings	1,342	1,580	238	876	945	69
(b) Private Corporate Sector	4,348	4,323	-25	3,909	3,720	-189

C. Bonds/Debentures issued by (a + b)	62,105	66,503	4,398	51,656	63,952	12,296
(a) Public Sector Undertakings	36,568	39,521	2,953	30,446	38,308	7,862
(b) Private Corporate Sector	25,537	26,982	1,445	21,210	25,645	4,434
3. Bills rediscounted with Financial Institutions	1,013	1,251@	238	438	1,033 +	595
4. Total (1B + 2 + 3)	5,48,300	6,14,162	65,862	4,72,183	5,47,993	75,811

@ : Upto December 31, 2001. + : Upto December 31, 2000.

Notes : 1. For the financial year 2001-02, data on investments are based on Statutory Section 42(2) Returns. Such data for the earlier period which are based on Special Fortnightly Return has since been discontinued.
2. Figures in brackets are percentage variations.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2001			2002			2001			2002			
	Apr. 12	Apr. 8	Apr. 9	Apr. 10	Apr. 11	Apr. 12	Apr. 12	Apr. 8	Apr. 9	Apr. 10	Apr. 11	Apr. 12	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
RBI's Reference Rate (Rs. per Foreign Currency)						Foreign Currency per Rs. 100@ (Based on Middle Rates)							
U.S. Dollar	46.8900	48.8500	48.9400	48.9000	48.9100	48.9200							
Euro	..	42.9000	42.7300	43.1000	43.0300	43.0500							
FEDAI Indicative Rates (Rs. per Foreign Currency)													
U.S. Dollar	{ Buying	46.8600	48.8500	48.9250	48.9000	48.9000	48.9100	2.1327	2.0471	2.0433	2.0450	2.0446	2.0442
	Selling	46.8800	48.8600	48.9350	48.9100	48.9100	48.9200						
Pound Sterling	{ Buying	67.2875	69.9375	70.0025	70.2600	70.1850	70.2200	1.4847	1.4295	1.4273	1.4227	1.4238	1.4231
	Selling	67.3375	69.9775	70.0400	70.3075	70.2250	70.2600						
Euro	{ Buying	41.6025	42.8700	42.7600	43.0950	43.0225	43.0350	2.4030	2.3310	2.3403	2.3202	2.3240	2.3229
	Selling	41.6425	42.9050	42.7900	43.1250	43.0400	43.0650						
100 Yen	{ Buying	38.0300	37.1675	37.1150	37.4950	37.1900	37.0300	262.63	269.10	269.37	266.72	268.76	269.87
	Selling	38.0600	37.1775	37.1400	37.5175	37.2075	37.0550						
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
1-month		4.09	5.90	5.88	6.13	5.89	5.89						
3-month		4.69	6.22	6.38	6.46	6.13	6.13						
6-month		5.08	6.10	6.21	6.22	5.93	5.93						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	2002		Fortnight		Financial year so far				Year-on-year			
	Mar. 31#	Apr. 5#	Amount	%	2001-2002	2002-2003	2001	2002	2001	%	2002	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M ₃	14,97,133	15,28,638	31,019	2.1	33,290	2.5	31,505	2.1	1,89,453	16.4	1,82,128	13.5
(14.2)												
Components (i+ii+iii+iv)												
(i) Currency with the Public	2,41,441	2,45,239	3,167	1.3	3,213	1.5	3,799	1.6	18,149	9.3	32,476	15.3
(ii) Demand deposits with banks	1,76,917	1,87,181	10,264	5.8	10,520	6.3	10,264	5.8	20,785	13.3	10,391	5.9
(iii) Time deposits with banks@	10,75,930	10,93,577	17,647	1.6	19,603	2.1	17,647	1.6	1,51,331	18.9	1,40,203	14.7
(iv) "Other" deposits with Reserve Bank	2,845	2,641	-59	-2.2	-47	-1.3	-204	-7.2	-812	-18.5	-942	-26.3
Sources (i+ii+iii+iv-v)												
(i) Net Bank credit to Government (a+b)	5,87,808	5,92,039	16,934	2.9	9,979	1.9	4,231	0.7	66,338	14.6	70,106	13.4
(a) Reserve Bank	1,54,471	1,44,036	2,268	1.6	-4,367	-2.8	-10,435	-6.8	7,161	5.0	-5,474	-3.7
(b) Other Banks	4,33,338	4,48,003	14,666	3.4	14,346	4.0	14,666	3.4	59,178	18.9	75,579	20.3
(ii) Bank credit to commercial sector (a+b)	7,54,209	7,69,337	14,092	1.9	12,240	1.8	15,128	2.0	1,01,234	17.2	77,879	11.3
(a) Reserve Bank	5,929	3,197	-3,768	-54.1	-4,215	-31.7	-2,732	-46.1	782	9.4	-5,875	-64.8

(b) Other Banks	7,48,280	7,66,140	17,860	2.4	16,454	2.5	17,860	2.4	1,00,452	17.3	83,754	12.3
(iii) Net foreign exchange assets of banking sector	3,14,733	3,17,183	6,446	2.1	1,862	0.7	2,451	0.8	45,422	22.0	65,502	26.0
(iv) Government's currency liabilities to the public	6,225	6,225	—	—	—	—	—	—	776	16.9	872	16.3
(v) Banking sector's net non-monetary liabilities other than time deposits	1,65,843	1,56,147	6,453	4.3	-9,209	-6.9	-9,696	-5.8	24,318	24.4	32,230	26.0
of which : Net non-monetary liabilities of RBI	1,03,517	1,05,223	1,342	1.3	2,743	3.5	1,706	1.6	8,534	11.6	23,135	28.2

@ : Includes Rs.17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000.

Figures in parentheses are exclusive of IMDs.

Government Balances as on March 31, 2002 are before closure of accounts.

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over Financial year so far				Year-on-year			
	2002		Week		2001-2002		2002-2003		2001		2002	
	Mar. 31#	Apr. 12#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
Reserve Money	3,37,825	3,33,101	10,669	3.3	-1,367	-0.5	-4,724	-1.4	26,201	9.5	31,156	10.3
Components (i+ii+iii)												
(i) Currency in circulation	2,50,833	2,59,911	5,061	2.0	9,468	4.3	9,078	3.6	21,884	10.6	32,239	14.2
(ii) Bankers' deposits with RBI	84,147	70,850	5,910	9.1	-10,667	-13.1	-13,298	-15.8	3,975	5.9	40	0.1
(iii) "Other" deposits with RBI	2,845	2,340	-301	—	-168	—	-505	—	343	—	-1,122	—
Sources (i+ii+iii+iv+v)												
(i) Net RBI credit to Government of which : to Centre	1,54,471	1,53,725	9,689	6.7	3,503	2.3	-746	-0.5	1,924	1.2	-3,655	-2.3
(ii) RBI credit to banks & comm. sector o/w : to banks (includes NABARD)	1,46,028	1,47,081	10,598	3,552	12.6	-4,596	-17.5	1,054	-131	-0.6	-9,299	-42.9
(iii) Net foreign exchange assets of RBI	16,677	12,356	1,383	—	—	—	-4,320	-25.9	41	—	-3,703	—
(iv) Govt.'s currency liabilities to the public	10,748	8,857	1,081	—	—	—	-1,891	—	776	—	872	—
(v) Net non-monetary liabilities of RBI	2,63,969	2,67,992	1,573	0.6	3,019	1.5	4,023	1.5	32,932	19.7	67,798	33.9

Government Balances as on March 31, 2002 are before closure of accounts.

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo/RR period (Day(s))	REPO			REVERSE REPO			Net injection(+) absorption(-) of liquidity (11-6)	Outstanding Amount @				
		Bids Received Number	Bids Accepted Amount	Cut-Off Rate(%)	Bids Received Number	Bids Accepted Amount	Cut-Off Rate(%)						
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Apr. 8, 2002	1	6	13,790	6	13,790	6.00	—	—	—	—	—	-13,790	13,790
Apr. 9, 2002	1	6	10,990	6	10,990	6.00	—	—	—	—	—	-10,990	10,990
Apr. 10, 2002	1	8	12,365	8	12,365	6.00	—	—	—	—	—	-12,365	12,365
Apr. 11, 2002	1	7	9,480	7	9,480	6.00	—	—	—	—	—	-9,480	9,480
Apr. 12, 2002	3	6	9,150	6	9,150	6.00	—	—	—	—	—	-9,150	9,150

@ : Net of reverse repo. '—': No bid was received in the auction.

10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on PDs/SDs* RBI	Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)			
			Number	Total Face Value	Number	Total Face Value								
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2001-2002														
Oct. 3	Oct. 5	250	30	543	75	17	250	75	—	—	325	98.31	6.8762	5,300

Jan. 2	Jan. 4	250	25	546	125	11	250	125	—	—	375	98.29	6.9590	5,575
2002-2003														
Apr. 3	Apr. 5	250	30	815	150	14	250	150	—	—	400	98.53	5.9677	5,026
Apr. 10	Apr. 12	250	30	1,162	225	13	250	225	—	—	475	98.56	5.8442	4,951

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

Note : Uniform Price Auction was introduced from November 6, 1998. From that date onwards, weighted average price and cut-off price will be same since all the successful bidders are allotted at cut-off price.

11. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore)														
Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on		Total Issue	Weighted	Implicit Yield at	Amount Outstanding	Amount	
			Number	Total Face Value	Number	Total Face Value	PDs/SD	RBI					as on the	Date of Issue
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2001-2002														
Jul. 11	Jul. 13	750	67	2,440	—	12	750	—	—	—	750	93.17	7.3537	17,000
Oct. 3	Oct. 5	750	44	1,411	—	29	750	—	—	—	750	93.39	7.1123	18,500
Jan. 9	Jan. 11	750	56	1,590	—	33	750	—	—	—	750	93.48	6.9976	19,502
2002-2003														
Apr. 3	Apr. 5	1,000	64	2,910	—	27	1,000	—	—	—	1,000	94.28	6.0895	19,838

* : Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

§ : Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

12. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Rs. crore)																
Fortnight Ended	Date	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Apr. 5, 2002	Mar. 23	Mar. 24	Mar. 25	Mar. 26	Mar. 27	Mar. 28	Mar. 29	Mar. 30	Mar. 31	Apr. 1	Apr. 2	Apr. 3	Apr. 4	Apr. 5		
		63,507	1,27,013	1,90,344	2,56,405	3,21,829	3,93,873	4,65,376	5,40,717	6,15,813	6,91,578	7,76,767	8,38,960	8,96,191	9,54,872	
Apr. 19, 2002	Apr. 6	Apr. 7	Apr. 8	Apr. 9	Apr. 10	Apr. 11	Apr. 12	Apr. 13	Apr. 14	Apr. 15	Apr. 16	Apr. 17	Apr. 18	Apr. 19		
		59,786	1,19,572	1,85,219	2,48,364	3,10,557	3,76,736	4,42,314								

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

13. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)			
Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (per cent)@
1	2	3	4
Apr. 6, 2001	1,061	166	6.50 — 11.00
Jul. 13, 2001	782	54	5.00 — 10.50
Oct. 5, 2001	825	52	6.00 — 9.50
Jan. 11, 2002	775	54	6.20 — 9.50
Feb. 22, 2002	1,292	236	6.00 — 10.15
Mar. 8, 2002	1,503	171	5.98 — 10.00

@ : Effective interest rate range per annum.

14. Commercial Paper Issued by Companies (At face value)

(Rs. crore)			
Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4

Apr. 15, 2001	6,295	1,111	9.30 — 12.00
Jul. 15, 2001	8,019	711	8.19 — 9.80
Oct. 15, 2001	8,660	1,181	7.73 — 10.25
Jan. 15, 2002	8,644	1,562	7.40 — 9.75
Mar. 15, 2002	8,273	1,302	7.15 — 10.35
Mar. 31, 2002	7,224	922	7.41 — 10.25

@ : Typical effective discount rate range per annum on issues during the fortnight.

15. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week ended	2001		2002		Percentage Variation over			
	Weight	Mar. 31	Feb. 2*	Mar. 30#	Week	Month	End	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	100.00	159.2	160.6	161.4	-0.1	-0.1	1.4	1.4
Primary Articles	22.02	161.6	166.0	167.7	0.2	-0.2	3.8	3.8
(i) Fruits and Vegetables	2.92	161.0	178.4	184.6	0.9	4.5	14.7	14.7
Fuel, Power, Light and Lubricants	14.23	222.7	227.3	231.2	-0.9	-0.9	3.8	3.8
Manufactured Products	63.75	144.2	143.8	143.6	-0.1	0.3	-0.4	-0.4
(i) Sugar, Khandsari and Gur	3.93	149.3	143.2	144.5	0.2	1.6	-3.2	-3.2
(ii) Edible Oils	2.76	105.3	119.0	118.8	-0.1	2.9	12.8	12.8
(iii) Cement	1.73	152.6	148.3	146.0	0.1	0.2	-4.3	-4.3
(iv) Iron & Steel	3.64	137.5	137.5	137.5	—	—	—	—

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

16. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

1	2001		2002			
	Apr. 12	Apr. 8	Apr. 9	Apr. 10	Apr. 11	Apr. 12
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	3183.77	3480.17	3463.33	3479.59	3497.67	3510.90
S & P CNX NIFTY (3.11.1995=1000)	1024.90	1135.25	1126.70	1138.50	1143.60	1146.50

17. Average Daily Turnover in Call Money Market

(Rs. crore)

1	Week Ended						
	Mar. 1, 2002	Mar. 8, 2002	Mar. 15, 2002	Mar. 22, 2002	Mar. 29, 2002	Apr. 5, 2002	Apr. 12, 2002
1	2	3	4	5	6	7	
1. Banks							
(a) Borrowings	11,811	10,987	10,670	10,816	13,928	12,117	13,03
(b) Lendings	9,498	8,125	8,100	9,856	13,347	12,567	14,35
2. Primary Dealers							
(a) Borrowings	6,406	5,386	4,352	6,131	5,823	6,544	7,97
(b) Lendings	1,229	990	695	1,102	1,447	1,062	1,34
3. Non-Bank Institutions							
(a) Lendings	5,580	5,756	5,747	4,969	4,739	3,888	3,93
4. Total							
(a) Borrowings	18,217	16,373	15,022	16,947	19,751	18,661	21.00
(b) Lendings	16,307	14,871	14,542	15,927	19,533	17,517	19,63

* : Data cover 75-80 per cent of total transactions reported by major participants.

Data are the average of daily call money turnover for the week (Saturday to Friday).

18. Turnover in Government Securities Market (Face Value)

(Rs. cro)

Items	Week Ended					
	Mar. 8, 2002	Mar. 15, 2002	Mar. 22, 2002	Mar. 29, 2002	Apr. 5, 2002	Apr. 12, 2002
1	2	3	4	5	6	
I. Outright Transactions						
(a) Govt. of India Dated Securities	39,497	20,147	36,016	23,112	65,971	64,3
(b) State Government Securities	458	210	766	386	527	7
(c) 91 – Day Treasury Bills	705	291	651	443	750	7
(d) 364 – Day Treasury Bills	366	641	1,355	648	1,862	1,5
II. RBI*	30	5	—	2	27	5,2

@ : Excluding Repo Transactions. * : RBI's sales and purchases include transactions in other offices also.

19. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancellation	Spot	Forward	Forward Cancellation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Mar. 18, 2002	348	115	45	6	34	24	660	1086	56	316	142	5
Mar. 19, 2002	320	82	38	9	26	19	498	989	48	268	100	24
Mar. 20, 2002	401	98	64	2	21	35	652	1242	85	367	92	6
Mar. 21, 2002	387	121	138	4	42	22	463	1683	215	277	95	11
Mar. 22, 2002	509	123	140	4	9	29	775	1091	148	324	164	2
Sales												
Mar. 18, 2002	432	93	10	5	27	18	663	1250	45	406	138	5
Mar. 19, 2002	238	73	16	10	23	18	613	1055	32	284	94	23
Mar. 20, 2002	254	116	11	1	20	19	862	1407	100	363	87	5
Mar. 21, 2002	343	199	27	5	38	36	540	1858	208	287	90	11
Mar. 22, 2002	520	306	93	3	23	26	849	1313	137	336	159	2

FCY : Foreign Currency. INR : Indian Rupees.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

20. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

	Week Ended					
	Mar. 9, 2002	Mar. 16, 2002	Mar. 23, 2002	Mar. 30, 2002	Apr. 6, 2002	Apr. 13, 2002
1	2	3	4	5	6	7
Amount	25.78	109.95	262.14	57.04	166.79	106.71

Source : National Stock Exchange of India Ltd.

21. Government of India : Treasury Bills Outstanding (Face Value)

Holders	(Rs. crore)						
	Apr. 12, 2002				Variation in Total Treasury Bills		
	Treasury Bills of Different Maturities				Total	Over the	Over End
	14 Day (Intermediate)	91 Day (Auction)	364 Day (Auction)	(2+3+4)	Week	March	
1	2	3	4	5	6	7	
Reserve Bank of India	—	—	219	219	-10	-303	
Banks	—	2,316	16,930	19,246	-992	-542	
State Governments	1,291	500	—	1,791	-986	-1,131	
Others	143	2,135	2,689	4,968	270	1,106	

22. Government of India : Long and Medium Term Borrowings - 2002-2003

(Devolvement/Private Placement on RBI and OMO Sales/Purchases)

1	(Face Value in Rs. crore)					
	Gross Amount Raised			Net Amount Raised		
	2002-2003 (Upto Apr. 12, 2002)	2001-2002 (Upto Apr. 13, 2001)	2001-2002	2002-2003 (Upto Apr. 12, 2002)	2001-2002 (Upto Apr. 13, 2001)	2001-2002
	2	3	4	5	6	7
1. Total	7,000	—	1,14,213	7,000	—	87,714
of which :						
1.1 Devolvement/Private Placement on RBI	—	—	28,892			
2. RBI's OMO Sales Purchases	5,307	60	35,419			
	—	—	5,084			

23. Secondary Market Transactions in Government Securities (Face Value)

Item	(Amount in Rs. crore)						
	For the Week Ended Apr. 5, 2002			For the Week Ended Apr. 12, 2002			
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**		
		Minimum	Maximum		Minimum	Maximum	
1	2	3	4	5	6	7	

I. Outright Transactions

1. Govt. of India Dated Securities

Maturing in the year

2002-03 \$	19	—	—	358	5.6923	6.4254
2003-04	557	6.0999	6.3423	379	6.0311	6.2273
2004-05	50	6.2578	6.3957	85	6.2495	6.3380

2005-06	206	6.2500	6.7704	3,730	6.2462	6.3467
2006-07	300	6.3434	6.5246	100	6.3692	6.4873
2007-08	208	6.4688	7.3119	152	6.4850	6.6603
2008-11	3,101	6.6319	7.6145	4,089	6.6229	7.4629
2011-12	7,628	7.0534	8.2155	7,523	6.8411	7.4338
Beyond 2012	20,916	6.8012	8.0748	15,756	6.7871	7.8275
2. State Government Securities	264	7.7001	9.3409	373	7.6003	8.2927
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	67	5.9820	6.0839	55	5.7263	6.2475
(b) 15 - 91 Days	398	5.7228	6.1326	459	5.5502	6.1377
(c) 92 - 182 Days	131	5.9518	6.1303	52	5.9235	5.9837
(d) 183 - 364 Days	710	6.0027	6.1353	799	—	6.1228
II. RBI* : Sales	27			5,280		
: Purchase	—			—		
III.Repo Transactions £ (Other than with RBI)						
	Amount	Rates (%PA)		Amount	Rates (%PA)	
		Minimum	Maximum		Minimum	Maximum
1. Govt. of India Dated Securities	9,561	4.00 (1)	8.00(60)	13,525	5.60(1)	8.00(28)
2. State Govt. Securities	25	6.20 (6)	—	—	—	—
3. 91 Day Treasury Bills	38	5.50 (1)	6.05 (3)	—	—	—
4. 364 Day Treasury Bills	586	5.80 (1)	6.45 (3)	1,055	5.80(1)	6.15(14)
IV. RBI : Repo £^	80,120	6.00	—	55,775	6.00	—
: Reverse Repo !	1,015	8.00	—	—	—	—

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 per cent of the total transactions in the country.

\$: While Face Value transacted for 6.00% Capital Indexed Bond 2002 has been included in the amount for the maturity year 2002-03, YTM (% indicative) have not been included in minimum and maximum YTM.

* : RBI's sales and purchases include transactions in other offices also.

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000.

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

** : Minimum and maximum YTM's (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

Note: Figures in brackets indicate Repo Period.

Above information can also be directly accessed on Internet at <http://www.wss.rbi.org.in> Due to rounding off of figures, the constituent items may not add up to the totals The symbols used in WSS are:

.. = Not available. — = Nil/Negligible. # = Provisional

Annual subscription for 2002 Weekly Statistical Supplement is **Rs.400** (inclusive of postage) in India and **US\$ 80** abroad, inclusive of postage by air mail. Price per copy is **Rs.8**.

Registration No. RN 43801/86 Printed and Published by **Deba Prasad Rath** for the **Reserve Bank of India**, Mumbai - 400 001.

REGISTERED NO. at **Printrite**, 24-B, Ambalal Doshi Marg, Hamam Street, Fort, Mumbai - 400 001. Tech/47-400/MBI/2002