

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2001			2002			2001			2002			
	Apr. 12	Apr. 8	Apr. 9	Apr. 10	Apr. 11	Apr. 12	Apr. 12	Apr. 8	Apr. 9	Apr. 10	Apr. 11	Apr. 12	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
RBI's Reference Rate (Rs. per Foreign Currency)							Foreign Currency per Rs. 100@ (Based on Middle Rates)						
U.S. Dollar	46.8900	48.8500	48.9400	48.9000	48.9100	48.9200							
Euro	..	42.9000	42.7300	43.1000	43.0300	43.0500							
FEDAI Indicative Rates (Rs. per Foreign Currency)													
U.S. {	Buying	46.8600	48.8500	48.9250	48.9000	48.9000	48.9100	2.1327	2.0471	2.0433	2.0450	2.0446	2.0442
Dollar	Selling	46.8800	48.8600	48.9350	48.9100	48.9100	48.9200						
Pound {	Buying	67.2875	69.9375	70.0025	70.2600	70.1850	70.2200	1.4847	1.4295	1.4273	1.4227	1.4238	1.4231
Sterling	Selling	67.3375	69.9775	70.0400	70.3075	70.2250	70.2600						
Euro {	Buying	41.6025	42.8700	42.7600	43.0950	43.0225	43.0350	2.4030	2.3310	2.3403	2.3202	2.3240	2.3229
	Selling	41.6425	42.9050	42.7900	43.1250	43.0400	43.0650						
100 Yen {	Buying	38.0300	37.1675	37.1150	37.4950	37.1900	37.0300	262.63	269.10	269.37	266.72	268.76	269.87
	Selling	38.0600	37.1775	37.1400	37.5175	37.2075	37.0550						
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
1-month		4.09	5.90	5.88	6.13	5.89	5.89						
3-month		4.69	6.22	6.38	6.46	6.13	6.13						
6-month		5.08	6.10	6.21	6.22	5.93	5.93						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.