

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2001		2002				2001		2002				
	Apr. 20	Apr. 15	Apr. 16	Apr. 17	Apr. 18	Apr. 19	Apr. 20	Apr. 15	Apr. 16	Apr. 17	Apr. 18	Apr. 19	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
RBI's Reference Rate (Rs. per Foreign Currency)							Foreign Currency per Rs. 100@ (Based on Middle Rates)						
U.S. Dollar	46.8500	48.9200	48.9200	48.9500	48.9200	48.8900							
Euro	..	43.1000	43.0800	43.2300	43.5500	43.5500							
FEDAI Indicative Rates (Rs. per Foreign Currency)													
U.S. {	Buying	46.8400	48.9100	48.9200	48.9400	48.9150	48.8850	2.1345	2.0442	2.0442	2.0429	2.0442	2.0454
Dollar	Selling	46.8500	48.9200	48.9300	48.9500	48.9250	48.8950						
Pound {	Buying	67.6875	70.2875	70.2925	70.5225	70.7075	70.8150	1.4781	1.4228	1.4223	1.4173	1.4140	1.4118
Sterling	Selling	67.7225	70.3325	70.3425	70.5750	70.7450	70.8525						
Euro {	Buying	41.9925	43.1300	43.0650	43.2150	43.5500	43.5325	2.3814	2.3202	2.3213	2.3132	2.2962	2.2962
	Selling	42.0150	43.1575	43.1225	43.2425	43.5725	43.5900						
100 Yen {	Buying	38.4175	37.1375	37.1800	37.3275	37.4450	37.6050	260.29	269.16	268.94	267.79	267.09	265.91
	Selling	38.4375	37.1625	37.2025	37.3500	37.4600	37.6225						
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
1-month		3.33	6.13	6.13	6.13	6.13	6.14						
3-month		4.18	6.21	6.30	6.29	6.30	6.30						
6-month		4.65	6.21	6.30	6.21	6.30	6.30						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

- Notes** : 1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.