

7. Money Stock : Components and Sources

(Rs. crore)

<i>Item</i>	Outstanding as on				Variation over							
	2002		Fortnight		Financial year so far				Year-on-year			
	Mar. 31#	Apr. 19#	Amount	%	2001-2002	2002-2003	2001	2002	Amount	%	Amount	%
<i>1</i>	<i>2</i>	<i>3</i>	<i>4</i>	<i>5</i>	<i>6</i>	<i>7</i>	<i>8</i>	<i>9</i>	<i>10</i>	<i>11</i>	<i>12</i>	<i>13</i>
M₃	14,97,133	15,39,517	10,879	0.7	35,643	2.7	42,384	2.8	1,99,911	17.4	1,90,654	14.1
											(15.2)	
Components (i+ii+iii+iv)												
(i) Currency with the Public	2,41,441	2,51,999	6,760	2.8	11,000	5.2	10,558	4.4	21,720	10.9	31,449	14.3
(ii) Demand deposits with banks	1,76,917	1,79,023	-8,158	-4.4	1,967	1.2	2,106	1.2	20,249	13.7	10,785	6.4
(iii) Time deposits with banks@	10,75,930	11,06,171	12,593	1.2	23,153	2.5	30,240	2.8	1,57,907	19.8	1,49,247	15.6
(iv) "Other" deposits with Reserve Bank	2,845	2,325	-316	-12.0	-477	-13.1	-520	-18.3	36	1.2	-827	-26.2
Sources (i+ii+iii+iv-v)												
(i) Net Bank credit to Government (a+b)	5,87,808	6,00,954	8,915	1.5	19,439	3.8	13,146	2.2	70,364	15.3	69,561	13.1
(a) Reserve Bank	1,54,471	1,60,102	16,066	11.2	3,145	2.0	5,631	3.6	-1,703	-1.1	3,081	2.0
(b) Other Banks	4,33,338	4,40,852	-7,151	-1.6	16,294	4.6	7,515	1.7	72,067	23.8	66,480	17.8
(ii) Bank credit to commercial sector (a+b)	7,54,209	7,67,574	-1,763	-0.2	1,437	0.2	13,365	1.8	95,117	16.2	86,919	12.8
(a) Reserve Bank	5,929	5,462	2,264	70.8	-1,569	-11.8	-467	-7.9	3,195	37.5	-6,256	-53.4
(b) Other Banks	7,48,280	7,62,113	-4,027	-0.5	3,006	0.5	13,832	1.8	91,921	15.9	93,175	13.9
(iii) Net foreign exchange assets of banking sector	3,14,733	3,19,910	2,726	0.9	3,060	1.2	5,177	1.6	46,369	22.5	67,030	26.5
(iv) Government's currency liabilities to the public	6,225	6,225	—	—	60	1.1	—	—	781	16.9	812	15.0
(v) Banking sector's net non-monetary liabilities												
other than time deposits	1,65,843	1,55,147	-1,000	-0.6	-11,647	-8.7	-10,696	-6.4	12,720	11.7	33,668	27.7
of which : Net non-monetary liabilities of RBI	1,03,517	1,08,411	3,188	3.0	4,126	5.2	4,894	4.7	10,883	15.0	24,940	29.9

@ : Includes Rs.17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000.

Figures in parentheses are exclusive of IMDs.

Government Balances as on March 31, 2002 are before closure of accounts.