

# Reserve Bank of India – Bulletin

## Weekly Statistical Supplement

May 11, 2002

### 1. Reserve Bank of India - Liabilities and Assets

<i>Item</i>	(Rs. crore)					
	2001		2002		Variation	
	May 4	Apr. 26	May 3#	Week	Year	
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	
<b>Notes issued</b>	<b>2,27,906</b>	<b>2,54,445</b>	<b>2,58,116</b>	<b>3,671</b>	<b>30,210</b>	
Notes in circulation	2,27,879	2,54,398	2,58,072	3,674	30,193	
Notes held in Banking Department	27	48	44	-4	17	
<b>Deposits</b>						
Central Government	101	100	101	1	—	
State Governments	41	41	41	—	—	
Scheduled Commercial Banks	67,792	68,086	73,780	5,694	5,988	
Scheduled State Co-operative Banks	678	1,764	1,729	-35	1,051	
Other Banks	2,629	3,692	3,545	-147	916	
Others	7,444	5,531	5,219	-312	-2,225	
Other liabilities	87,308	1,13,992	1,15,777	1,785	28,469	
<b>TOTAL LIABILITIES/ASSETS</b>	<b>3,93,899</b>	<b>4,47,653</b>	<b>4,58,308</b>	<b>10,655</b>	<b>64,409</b>	
Foreign currency assets <sup>(1)</sup>	1,87,680	2,56,007	2,57,031	1,024	69,351	
Gold coin and bullion <sup>(2)</sup>	12,629	14,868	15,333	465	2,704	
Rupee securities (including treasury bills)	1,48,146	1,43,156	1,48,052	4,896	-94	
<b>Loans and advances</b>						
Central Government	9,109	6,610	8,222	1,612	-887	
State Governments	4,485	5,832	4,845	-987	360	
NABARD	6,250	6,273	6,082	-191	-168	
Scheduled Commercial Banks	6,418	2,166	4,457	2,291	-1,961	
Scheduled State Co-operative Banks	22	36	28	-8	6	
Industrial Development Bank of India	1,440	—	—	—	-1,440	
Export-Import Bank of India	617	—	—	—	-617	
Others	7,386	2,759	4,268	1,509	-3,118	
<b>Bills purchased and discounted</b>						
Commercial	—	—	—	—	—	
Treasury	—	—	—	—	—	
Investments <sup>(3)</sup>	3,266	4,373	4,373	—	1,107	
Other assets	6,451	5,573	5,617	44	-834	

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

### 2. Foreign Exchange Reserves

<i>Item</i>	Variation over									
	As on May 3, 2002		Week		End-March 2002		End-December 2001		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>7</b>	<b>8</b>	<b>9</b>	<b>10</b>	<b>11</b>
<b>Total Reserves</b>	<b>2,72,424</b>	<b>55,620</b>	<b>1,489</b>	<b>304</b>	<b>8,388</b>	<b>1,514</b>	<b>40,617</b>	<b>7,508</b>	<b>72,068</b>	<b>12,831</b>
of which :										
(a) Foreign	2,57,031	52,477	1,024	220*	7,913	1,428	39,010	7,226	69,351	12,400

Currency Assets

(b) Gold	15,333	3,131	465	84	465	84	1,572	275	2,704	436
(c) SDRs	60	12	—	—	10	2	35	7	13	—

\* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

### 3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding		Variation over			
	as on		Financial year so far		Year-on-year	
	2002	2002	2001-2002	2002-2003	2001	2002
1	Apr. 26#	Month	2001-2002	2002-2003	2001	2002
	2	3	4	5	6	7
<b>Liabilities to the Banking System</b>						
Demand and time deposits from Banks	32,133	-1,071	1,335	915	12,738	-19,952
Borrowings from Banks <sup>(1)</sup>	22,382	-1,160	4,010	2,671	11,225	-5,675
Other demand and time liabilities <sup>(2)</sup>	2,284	271	-258	187	1,047	251
<b>Liabilities to Others</b>						
Aggregate deposits@	11,35,309	11,893	30,187	34,856	1,56,553	1,42,504
		(1.1)	(3.1)	(3.2)	(18.7)	(14.4)
			[3.3]	[3.3]	[16.0]	[15.0]
Demand	1,56,423	-7,044	2,015	4,742	15,302	11,856
Time@	9,78,886	18,937	28,172	30,114	1,41,251	1,30,648
Borrowings <sup>(3)</sup>	4,358	-1,536	3,248	1,279	1,427	-1,456
Other demand and time liabilities	1,07,682	-8,045	5,679	-3,018	22,265	10,796
<b>Borrowings from Reserve Bank</b>	<b>2,166</b>	<b>-1,618</b>	<b>2,339</b>	<b>-1,450</b>	<b>-1,313</b>	<b>-4,069</b>
<b>Cash in hand and Balances with Reserve Bank</b>	<b>74,585</b>	<b>-4,985</b>	<b>17,425</b>	<b>6,119</b>	<b>14,534</b>	<b>-8,042</b>
Cash in hand	6,499	244	436	436	607	405
Balances with Reserve Bank	68,086	-5,230	16,988	5,684	13,927	-8,446
<b>Assets with the Banking System</b>						
Balance with other Banks <sup>(4)</sup>	18,645	381	888	930	2,555	-2,099
Money at call and short notice	33,533	-1,329	5,698	6,117	18,246	-7,793
Advances to Banks	5,186	-394	-493	-55	2,060	746
Other assets	2,665	-685	119	-109	321	608
<b>Investments<sup>(5)</sup></b>	<b>4,52,600</b>	<b>13,671</b>	<b>8,844</b>	<b>13,446</b>	<b>55,071</b>	<b>73,597</b>
		(3.1)	(2.4)	(3.1)	(17.0)	(19.4)
Government securities	4,23,895	13,883	8,622	13,669	55,179	75,238
Other approved securities	28,705	-212	222	-223	-108	-1,641
<b>Bank Credit</b>	<b>5,97,020</b>	<b>-7,466</b>	<b>5,442</b>	<b>11,189</b>	<b>72,324</b>	<b>80,144</b>
		(-1.2)	(1.1)	(1.9)	(16.3)	(15.5)
Food Credit	55,014	513	-682	1,036	11,519	15,705
Non-food credit	5,42,007	-7,979	6,124	10,153	60,806	64,440
Loans, cash-credit and overdrafts	5,53,023	-7,248	3,513	9,222	67,395	79,295
Inland bills- purchased	5,717	341	274	383	242	534

discounted <sup>(6)</sup>	19,241	-412	1,234	1,044	4,707	-566
Foreign bills-purchased	9,117	-95	408	154	622	-642
discounted	9,922	-54	12	386	-642	1,524
<b>Cash-Deposit Ratio</b>	<b>6.57</b>					
<b>Investment-Deposit Ratio</b>	<b>39.87</b>					
<b>Credit-Deposit Ratio</b>	<b>52.59</b>					

@ : Includes Rs.17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Figures in italics are percentage variations net of RIBs and IMDs as the case may be.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks.

(2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'.

(3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank.

(4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5.

(6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

**Note :** Based on Special Returns submitted by the banks as required when the last Friday of the month is not an alternate Friday for the reporting purposes.

#### 4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

<i>Item / week ended</i>	2001			2002			
	Apr. 27	Mar. 22	Mar. 29	Apr. 5	Apr. 12	Apr. 19	Apr. 26
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>7</b>	<b>8</b>
Cash Reserve Ratio (per cent) <sup>(1)</sup>	8.00	5.50	5.50	5.50	5.50	5.50	5.50
Bank Rate	7.00	6.50	6.50	6.50	6.50	6.50	6.50
I.D.B.I. <sup>(2)</sup>	12.50	12.50	12.50	12.50	12.50	12.50	12.50
Prime Lending Rate <sup>(3)</sup>	11.00-12.00	11.00-12.00	11.00-12.00	11.00-12.00	11.00-12.00	11.00-12.00	11.00-12.00
Deposit Rate <sup>(4)</sup>	8.50-10.00	7.50-8.50	7.50-8.50	7.00-8.50	7.00-8.50	7.00-8.50	7.00-8.50
Call Money Rate (Low / High) <sup>(5)</sup>							
- Borrowings	6.00/8.50	5.00/7.50	5.00/19.00	4.00/20.00	5.00/7.00	5.00/8.75	3.55/7.50
- Lendings	6.80/8.60	5.00/7.50	5.74/19.00	4.00/22.00	5.00/7.00	5.00/8.00	3.55/7.90

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks).

(2) Minimum Term Lending Rate (MTLR).

(3) Prime Lending Rate relates to five major Banks.

(4) Deposit Rate relates to major Banks for term deposits of more than one year maturity.

(5) Data cover 75-80 per cent of total transactions reported by major participants.

#### 5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

<i>Item</i>	2002 - 2003		2001 - 2002			
	Outstanding	Variations	Outstanding	Variations		
	as on	(3) - (2)	as on	(6) - (5)		
	2002		2001			
	Mar. 22	Apr. 19		Mar. 23	Apr. 20	
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>7</b>
<b>1. Bank Credit</b>	<b>5,85,832</b>	<b>5,97,640</b>	<b>11,808</b>	<b>5,11,434</b>	<b>5,15,291</b>	<b>3,857</b>
			(2.0)			(0.8)
A. Food Credit	53,978	52,484	-1,495	39,991	36,107	-3,884
B. Non-Food Credit	5,31,854	5,45,157	13,303	4,71,443	4,79,183	7,741

<b>2. Investments</b>	<b>81,057</b>	<b>80,212@</b>	(2.5) <b>-846</b>	<b>75,844</b>	<b>74,549 +</b>	(1.6) <b>-1,295</b>
A. Commercial Paper	8,651	7,665	-986	8,049	6,713	-1,336
B. Shares issued by (a + b)	5,903	5,768	-136	5,690	5,462	-228
(a) Public Sector Undertakings	1,580	1,532	-48	1,342	1,443	101
(b) Private Corporate Sector	4,323	4,235	-88	4,348	4,019	-329
C. Bonds/Debentures issued by (a + b)	66,503	66,779	276	62,105	62,374	269
(a) Public Sector Undertakings	39,521	40,113	592	36,568	38,049	1,481
(b) Private Corporate Sector	26,982	26,666	-316	25,537	24,324	-1,213
<b>3. Bills rediscounted with Financial Institutions</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>1,013</b>	<b>691 ++</b>	<b>-322</b>
<b>4. Total (1B + 2 + 3)</b>	<b>6,12,911</b>	<b>6,25,368</b>	<b>12,457</b>	<b>5,48,300</b>	<b>5,54,424</b>	<b>6,124</b>

@ : Upto April 5, 2002. + : Upto April 6, 2001. ++ : Upto April 30, 2001.

Notes : 1. Data on investments are based on Statutory Section 42(2) Returns.

2. Data on Bills Rediscounted for the Financial year 2002-03 is not available.

3. Figures in brackets are percentage variations.

## 6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2001			2002			2001			2002			
	May 4	Apr. 29	Apr. 30	May 1+	May 2	May 3	May 4	Apr. 29	Apr. 30	May 1+	May 2	May 3	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
<b>RBI's Reference Rate (Rs. per Foreign Currency)</b>													
U.S. Dollar	46.8300	48.9800	48.9700		48.9600	48.9800							
Euro	..	44.1600	44.2200		44.3600	44.2300							
<b>FEDAI Indicative Rates (Rs. per Foreign Currency)</b>													
U.S. Dollar	{Buying 46.8200	48.9700	48.9700		48.9500	48.9700	2.1354	2.0416	2.0421			2.0425	2.0416
	Selling 46.8300	48.9800	48.9800		48.9600	48.9800							
Pound Sterling	{Buying 67.2050	71.3975	71.3300		71.7350	71.5850	1.4873	1.4002	1.4019			1.3931	1.3961
	Selling 67.2300	71.4375	71.3500		71.7800	71.6100							
Euro	{Buying 41.6975	44.1425	44.2200		44.3450	44.2200	2.3967	2.2645	2.2614			2.2543	2.2609
	Selling 41.7250	44.1750	44.2475		44.3725	44.2375							
100 Yen	{Buying 38.6275	38.3175	38.2600		38.4925	38.2825	258.76	260.94	261.28			259.55	261.10
	Selling 38.6600	38.3275	38.2800		38.5300	38.3075							
<b>Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)</b>													
1-month	4.61	5.63	5.88		6.13	5.88							
3-month	4.70	6.04	6.13		6.21	6.04							
6-month	4.87	6.04	6.17		6.21	6.00							

**Foreign Currency per Rs.  
100@**

**(Based on Middle Rates)**

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

+ : Market closed.

Notes: 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

## 7. Money Stock : Components and Sources

(Rs. cro)

Item	Outstanding as on		Variation over									
	2002		Fortnight		Financial year so far				Year-on-year			
					2001-2002		2002-2003		2001		2002	
	Apr. 19#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>7</b>	<b>8</b>	<b>9</b>	<b>10</b>	<b>11</b>	<b>12</b>	<b>13</b>
M <sub>3</sub>	14,97,133	15,39,517	10,879	0.7	35,643	2.7	42,384	2.8	1,99,911	17.4	1,90,654	14.6
												(15.2)
<b>Components (i+ii+iii+iv)</b>												
(i) Currency with the Public	2,41,441	2,51,999	6,760	2.8	11,000	5.2	10,558	4.4	21,720	10.9	31,449	14.6
(ii) Demand deposits with banks	1,76,917	1,79,023	-8,158	-4.4	1,967	1.2	2,106	1.2	20,249	13.7	10,785	6.1
(iii) Time deposits with banks@	10,75,930	11,06,171	12,593	1.2	23,153	2.5	30,240	2.8	1,57,907	19.8	1,49,247	15.0
(iv) "Other" deposits with Reserve Bank	2,845	2,325	-316	-12.0	-477	-13.1	-520	-18.3	36	1.2	-827	-26.3
<b>Sources (i+ii+iii+iv-v)</b>												
(i) Net Bank credit to Government (a+b)	5,87,808	6,00,954	8,915	1.5	19,439	3.8	13,146	2.2	70,364	15.3	69,561	13.2
(a) Reserve Bank	1,54,471	1,60,102	16,066	11.2	3,145	2.0	5,631	3.6	-1,703	-1.1	3,081	2.2
(b) Other Banks	4,33,338	4,40,852	-7,151	-1.6	16,294	4.6	7,515	1.7	72,067	23.8	66,480	17.4
(ii) Bank credit to commercial sector (a+b)	7,54,209	7,67,574	-1,763	-0.2	1,437	0.2	13,365	1.8	95,117	16.2	86,919	12.7
(a) Reserve Bank	5,929	5,462	2,264	70.8	-1,569	-11.8	-467	-7.9	3,195	37.5	-6,256	-55.3
(b) Other Banks	7,48,280	7,62,113	-4,027	-0.5	3,006	0.5	13,832	1.8	91,921	15.9	93,175	13.1
(iii) Net foreign exchange assets of banking sector	3,14,733	3,19,910	2,726	0.9	3,060	1.2	5,177	1.6	46,369	22.5	67,030	26.1
(iv) Government's currency liabilities to the public	6,225	6,225	—	—	60	1.1	—	—	781	16.9	812	15.0
(v) Banking sector's net non-monetary liabilities other than time deposits	1,65,843	1,55,147	-1,000	-0.6	-11,647	-8.7	-10,696	-6.4	12,720	11.7	33,668	27.1
of which : Net non-monetary liabilities of RBI	1,03,517	1,08,411	3,188	3.0	4,126	5.2	4,894	4.7	10,883	15.0	24,940	29.4

@ : Includes Rs.17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000.

Figures in parentheses are exclusive of IMDs. Government Balances as on March 31, 2002 are before closure of accounts.

## 8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2002		Week		Financial year so far				Year-on-year			
					2001-2002		2002-2003		2001		2002	
	Mar. 31#	May 3#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>7</b>	<b>8</b>	<b>9</b>	<b>10</b>	<b>11</b>	<b>12</b>	<b>13</b>
<b>Reserve Money</b>	<b>3,37,825</b>	<b>3,45,529</b>	<b>8,874</b>	<b>2.6</b>	<b>4,413</b>	<b>1.5</b>	<b>7,704</b>	<b>2.3</b>	<b>43,743</b>	<b>16.6</b>	<b>37,805</b>	<b>12.1</b>
<b>Components (i+ii+iii)</b>												
(i) Currency in circulation	2,50,833	2,64,298	3,675	1.4	15,088	6.9	13,465	5.4	24,060	11.5	31,005	13.1
(ii) Bankers' deposits with RBI	84,147	79,054	5,512	7.5	-10,379	-12.7	-5,093	-6.1	19,094	36.7	7,956	11.1
(iii) "Other" deposits with RBI	2,845	2,177	-313	-11.0	-297	-10.5	-669	-23.5	589	20.4	-1,156	-19.6
<b>Sources (i+ii+iii+iv-v)</b>												
(i) Net RBI credit to Government	1,54,471	1,61,069	5,507	3.5	7,939	5.2	6,599	4.3	17,173	11.9	-747	-0.4
of which : to Centre	1,46,028	1,56,265	6,492	4.4	10,838	7.4	10,237	7.0	15,091	10.0	-1,107	-0.7
(ii) RBI credit to banks & comm. sector o/w : to banks (includes NABARD)	16,677	17,758	3,601	25.4	-1,103	-4.2	1,081	6.5	4,668	22.8	-7,391	-29.3
(iii) Net foreign exchange assets of RBI	2,63,969	2,72,347	1,489	0.5	3,117	1.6	8,378	3.2	35,676	21.7	72,055	36.1
(iv) Govt.'s currency liabilities to the public	6,225	6,225	—	—	60	1.1	—	—	781	16.9	812	15.0
(v) Net non-monetary liabilities of RBI	1,03,517	1,11,870	1,722	1.7	5,600	5.4	8,354	7.9	14,556	17.4	26,924	31.1

Government Balances as on March 31, 2002 are before closure of accounts.

## 9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. cro)

Repo/RR	REPO						REVERSE REPO						Net injection(+)	Outstandi
	LAF Date	period (Day(s))	Bids Received		Bids Accepted		Cut-Off		Bids Received		Bids Accepted			
1	2	3	4	5	6	7	8	9	10	11	12	13	13	
Apr. 29, 2002	1	5	5,430	5	5,430	6.00	—	—	—	—	—	—	-5,430	5,4
Apr. 30, 2002	2	3	2,710	3	2,710	6.00	—	—	—	—	—	—	-2,710	2,7
May 2, 2002	1	3	255	3	255	6.00	—	—	—	—	—	—	-255	2
May 3, 2002	3	4	285	—	—	—	—	—	—	—	—	—	—	—

@ : Net of reverse repo. ' — ' : No bid was received in the auction.

### 10. Auctions of 91-Day Government of India Treasury Bills

Date of Auction	Date of Issue	Date of Notified	Bids Received			Bids Accepted			Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value	Com-petitive	Non-Com-petitive	Number	Total Face Value	Com-petitive	Non-Com-petitive				
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
<b>2001-2002</b>														
Oct. 3	Oct. 5	250	30	543	75	17	250	75	—	—	325	98.31	6.8762	5,300
Jan. 2	Jan. 4	250	25	546	125	11	250	125	—	—	375	98.29	6.9590	5,575
<b>2002-2003</b>														
Apr. 3	Apr. 5	250	30	815	150	14	250	150	—	—	400	98.53	5.9677	5,026
Apr. 30	May 3	250	27	444	75	20	250	75	—	—	325	98.49	6.1326	4,876

\* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

Note : Uniform Price Auction was introduced from November 6, 1998. From that date onwards, weighted average price and cut-off price will be same since all the successful bidders are allotted at cut-off price.

### 11. Auctions of 364-Day Government of India Treasury Bills

Date of Auction	Date of Issue	Date of Notified	Bids Received			Bids Accepted			Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value	Com-petitive	Non-Com-petitive	Number	Total Face Value	Com-petitive	Non-Com-petitive				
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
<b>2001-2002</b>														
Oct. 3	Oct. 5	750	44	1,411	—	29	750	—	—	—	750	93.39	7.1123	18,500
Jan. 9	Jan. 11	750	56	1,590	—	33	750	—	—	—	750	93.48	6.9976	19,502
<b>2002-2003</b>														
Apr. 3	Apr. 5	1,000	64	2,910	—	27	1,000	—	—	—	1,000	94.28	6.0895	19,838
Apr. 30	May 3	1,000	53	1,865	—	34	1,000	—	—	—	1,000	94.17	6.2248	20,338

\* : Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

\$ : Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

### 12. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

Fortnight Ended	Date														
	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
1	Apr. 6	Apr. 7	Apr. 8	Apr. 9	Apr. 10	Apr. 11	Apr. 12	Apr. 13	Apr. 14	Apr. 15	Apr. 16	Apr. 17	Apr. 18	Apr. 19	
Apr. 19, 2002	59,786	1,19,572	1,85,219	2,48,364	3,10,557	3,76,736	4,42,314	5,07,856	5,73,397	6,43,836	7,13,287	7,83,561	8,54,812	9,30,027	
May 3, 2002	73,869	1,47,739	2,21,464	2,90,028	3,58,637	4,27,455	4,95,952	5,64,192	6,32,432	6,99,606	7,70,387	8,40,666	9,14,733	9,88,097	

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

### 13. Certificates of Deposit Issued by Scheduled Commercial Banks

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	(Rs. crore)	
			Rate of Interest (per cent)@	
1	2	3	4	
Apr. 6, 2001	1,061	166	6.50 —11.00	
Jul. 13, 2001	782	54	5.00 —10.50	
Oct. 5, 2001	825	52	6.00 —9.50	
Jan. 11, 2002	775	54	6.20 —9.50	
Mar. 22, 2002	1,583	93	5.00 —10.03	
Apr. 5, 2002	1,496	139	5.00 —10.88	

@ : Effective interest rate range per annum.

### 14. Commercial Paper Issued by Companies (At face value)

Fortnight ended	Total Amount Outstanding	Reported during the fortnight	(Rs. crore)	
			Rate of Interest (per cent)@	
1	2	3	4	
Apr. 15, 2001	6,295	1,111	9.30 —12.00	
Jul. 15, 2001	8,019	711	8.19 —9.80	
Oct. 15, 2001	8,660	1,181	7.73 —10.25	
Jan. 15, 2002	8,644	1,562	7.40 —9.75	
Apr. 15, 2002	7,783	1,654	7.60 —11.10	
Apr. 30, 2002	8,046	1,354	7.60 —9.60	

@ : Typical effective discount rate range per annum on issues during the fortnight.

### 15. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week ended	Weight	2001		2002		Percentage Variation over			
		Apr. 21	Feb. 23*	Apr. 20#	Week	Month	End March	Year	
1	2	3	4	5	6	7	8	9	
<b>ALL COMMODITIES</b>	<b>100.00</b>	<b>160.1</b>	<b>161.0</b>	<b>162.4</b>	<b>0.2</b>	<b>0.5</b>	<b>0.6</b>	<b>1.4</b>	
Primary Articles	22.02	165.7	167.0	169.0	—	1.0	0.8	2.0	
(i) Fruits and Vegetables	2.92	176.2	176.5	189.1	0.2	3.3	2.4	7.3	
Fuel, Power, Light and Lubricants	14.23	222.7	227.3	231.3	—	-0.9	—	3.9	
Manufactured Products	63.75	144.2	144.2	144.7	0.4	0.7	0.8	0.3	
(i) Sugar, Khandsari and Gur	3.93	148.1	143.3	142.4	-0.1	-1.2	-1.5	-3.8	
(ii) Edible Oils	2.76	102.2	119.0	120.4	0.6	1.3	1.3	17.8	
(iii) Cement	1.73	153.5	145.7	143.7	-0.1	-1.5	-1.6	-6.4	
(iv) Iron & Steel	3.64	137.5	137.5	137.5	—	—	—	—	

\* : Latest available final figures. Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

### 16. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

1	2001		2002		May 2	May 3
	May 3	Apr. 29	Apr. 30	May 1+		
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	3494.48	3301.21	3338.16		3372.56	3380.61
S & P CNX NIFTY (3.11.1995=1000)	1122.05	1074.20	1084.50		1093.30	1096.95

+ : Market closed.

### 17. Average Daily Turnover in Call Money Market\*

(Rs. crore)

1	Week Ended						
	Mar. 22, 2002	Mar. 29, 2002	Apr. 5, 2002	Apr. 12, 2002	Apr. 19, 2002	Apr. 26, 2002	May 3, 2002
	2	3	4	5	6	7	8
<b>1. Banks</b>							
(a) Borrowings	10,816	13,928	12,117	13,037	14,338	12,476	11,751
(b) Lendings	9,856	13,347	12,567	14,352	17,179	15,446	13,660
<b>2. Primary Dealers</b>							
(a) Borrowings	6,131	5,823	6,544	7,970	9,840	8,211	7,042
(b) Lendings	1,102	1,447	1,062	1,346	1,429	1,072	937
<b>3. Non-Bank Institutions</b>							
(a) Lendings	4,969	4,739	3,888	3,934	4,597	3,862	3,405
<b>4. Total</b>							
(a) Borrowings	16,947	19,751	18,661	21,007	24,178	20,687	18,793
(b) Lendings	15,927	19,533	17,517	19,632	23,205	20,380	18,002

\*: Data cover 75-80 per cent of total transactions reported by major participants.

Data are the average of daily call money turnover for the week (Saturday to Friday).

**18. Turnover in Government Securities Market (Face Value) @**

(Rs. crore)

Items	Week Ended					
	Mar. 29, 2002	Apr. 5, 2002	Apr. 12, 2002	Apr. 19, 2002	Apr. 26, 2002	May 3, 2002
1	2	3	4	5	6	7
<b>I. Outright Transactions</b>						
(a) Govt. of India Dated Securities	23,112	65,971	64,345	24,409	25,931	29,632
(b) State Government Securities	386	527	746	338	482	213
(c) 91 – Day Treasury Bills	443	750	795	344	119	747
(d) 364 – Day Treasury Bills	648	1,862	1,934	956	899	1,487
<b>II. RBI*</b>	2	27	5,280	—	—	—

@ : Excluding Repo Transactions.

\* : RBI's sales and purchases include transactions in other offices also.

**19. Turnover in Foreign Exchange Market #**

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Cancel-	Spot	Forward	Cancel-	Spot	Swap	Forward	Spot	Swap	Forward
			lation			lation						
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>Purchases</b>												
Apr. 8, 2002	374	89	53	17	30	6	580	2409	93	324	100	11
Apr. 9, 2002	263	83	13	7	12	17	750	2205	68	257	91	1
Apr. 10, 2002	251	63	49	12	36	11	613	1957	79	356	121	2
Apr. 11, 2002	356	82	24	13	10	16	625	1692	57	325	76	2
Apr. 12, 2002	291	81	26	5	25	23	374	1668	193	307	108	2
Apr. 15, 2002	288	53	31	12	13	18	615	1559	79	198	86	13
Apr. 16, 2002+												
Apr. 17, 2002	416	95	71	15	46	9	653	2715	144	363	69	—
Apr. 18, 2002	283	53	15	7	16	13	494	1325	43	285	92	3
Apr. 19, 2002	293	43	29	5	29	7	577	1352	72	241	66	3
<b>Sales</b>												
Apr. 8, 2002	406	142	9	7	25	11	550	2615	59	336	112	11
Apr. 9, 2002	264	138	8	7	9	20	689	2199	58	254	94	1

Apr. 10, 2002	261	121	33	12	35	11	609	2047	80	372	119	2
Apr. 11, 2002	399	75	4	12	9	16	573	1770	39	346	71	2
Apr. 12, 2002	300	86	13	5	22	25	381	1841	122	310	106	2
Apr. 15, 2002	374	86	19	11	12	18	615	1685	26	200	86	1
Apr. 16, 2002+												
Apr. 17, 2002	362	186	8	12	36	10	642	3132	52	363	70	1
Apr. 18, 2002	263	95	10	6	13	19	466	1446	39	276	89	3
Apr. 19, 2002	237	140	20	6	28	8	590	1465	36	243	68	3

FCY : Foreign Currency                      INR : Indian Rupees                      + : Data not available.

**Note :** Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

## 20. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

	Week Ended					
	Mar. 30, 2002	Apr. 6, 2002	Apr. 13, 2002	Apr. 20, 2002	Apr. 27, 2002	May 4, 2002
1	2	3	4	5	6	7
Amount	57.04	166.79	106.71	133.82	44.43	262.24

Source : National Stock Exchange of India Ltd.

## 21. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	May 3, 2002				Variation in Total Treasury Bills		
	Treasury Bills of Different Maturities			Total	Over the Week	Over End March	
	14 Day (Intermediate)	91 Day (Auction)	364 Day (Auction)	(2+3+4)			
1	2	3	4	5	6	7	
Reserve Bank of India	—	25	269	294	25	-228	
Banks	—	1,975	16,461	18,436	-478	-1,351	
State Governments	3,285	300	—	3,585	1,506	663	
Others	39	2,576	3,608	6,223	714	2,361	

## 22. Government of India : Long and Medium Term Borrowings - 2002-2003

(Devovement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	2002-2003	2001-2002	2001-2002	2002-2003	2001-2002	2001-2002
	(Upto May 3, 2002)	(Upto May 4, 2001)		(Upto May 3, 2002)	(Upto May 4, 2001)	
1	2	3	4	5	6	7
1. Total	25,000	28,000	1,14,213	25,000	28,000	87,714
of which :						
1.1 Devovement/Private Placement on RBI	6,000	12,000	28,892			
2. RBI's OMO Sales	5,307	5,073	35,419			
Purchases	—	—	5,084			

## 23. Secondary Market Transactions in Government Securities (Face Value) @

(Amount in Rs. crore)

Item	For the Week Ended Apr. 26, 2002		For the Week Ended May 3, 2002	
	Amount	YTM (%PA) Indicative**	Amount	YTM (%PA) Indicative**
		Minimum Maximum		Minimum Maximum

1	2	3	4	5	6	7
<b>I. Outright Transactions</b>						
1. Govt. of India Dated Securities						
Maturing in the year						
2002-03 \$	330	6.2100	6.7578	147	6.2677	6.4778
2003-04	515	6.1282	6.2798	462	6.1347	6.5472
2004-05	41	6.3577	—	—	—	—
2005-06	191	6.3465	6.4180	299	6.3357	6.6082
2006-07	181	6.4251	6.5115	65	6.3994	6.6776
2007-08	10	6.6089	6.6130	—	—	—
2008-11	1,309	6.8281	7.6051	1,020	6.7910	7.6832
2011-12	2,887	7.1899	7.4598	3,491	7.2135	7.4731
Beyond 2012	7,501	7.0117	7.9100	9,330	7.0103	8.0056
2. State Government Securities	241	7.7998	8.4118	107	7.5101	8.0516
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	69	5.5691	6.0697	9	6.0697	6.0697
(b) 15 - 91 Days	50	5.9332	6.2671	397	5.8062	6.2230
(c) 92 - 182 Days	33	5.8987	5.9065	32	5.8775	6.3027
(d) 183 - 364 Days	357	5.9228	6.1172	678	5.9591	6.3326
<b>II. RBI* : Sales</b>						
<b>: Purchase</b>						
<b>III. Repo Transactions £ (Other than with RBI)</b>						
	<b>Amount</b>	<b>Rates (%PA)</b>		<b>Amount</b>	<b>Rates (%PA)</b>	
		<b>Minimum</b>	<b>Maximum</b>		<b>Minimum</b>	<b>Maximum</b>
1. Govt. of India Dated Securities	10,225	5.90 (1)	8.50(31)	7,931	5.50(1)	8.50(28)
2. State Govt. Securities	—	—	—	—	—	—
3. 91 Day Treasury Bills	—	—	—	5	6.25(1)	—
4. 364 Day Treasury Bills	558	6.10 (1)	6.65(3)	523	6.20(1)	7.50(4)
<b>IV. RBI : Repo £^</b>	<b>15,885</b>	<b>6.00</b>	<b>—</b>	<b>8,395</b>	<b>6.00</b>	<b>—</b>
<b>: Reverse Repo !</b>	<b>30</b>	<b>6.50</b>	<b>—</b>	<b>52</b>	<b>6.50</b>	<b>—</b>

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 per cent of the total transactions in the country.

\$ : While Face Value transacted for 6.00% Capital Indexed Bond 2002 has been included in the amount for the maturity year 2002-03, YTM (% indicative) have not been included in minimum and maximum YTM.

\* : RBI's sales and purchases include transactions in other offices also.

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000.

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

\*\* : Minimum and maximum YTM (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

**Note:** Figures in brackets indicate Repo Period. **Above information can also be directly accessed on Internet at <http://www.wss.rbi.org.in> Due to rounding off of figures, the constituent items may not add up to the totals**

**The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional**

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