

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2001			2002			2001			2002			
	May 4	Apr. 29	Apr. 30	May 1+	May 2	May 3	May 4	Apr. 29	Apr. 30	May 1+	May 2	May 3	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
RBI's Reference Rate (Rs. per Foreign Currency)						Foreign Currency per Rs. 100@ (Based on Middle Rates)							
U.S. Dollar	46.8300	48.9800	48.9700		48.9600	48.9800							
Euro	..	44.1600	44.2200		44.3600	44.2300							
FEDAI Indicative Rates (Rs. per Foreign Currency)													
U.S. Dollar	{Buying	46.8200	48.9700	48.9700		48.9500	48.9700	2.1354	2.0416	2.0421		2.0425	2.0416
	Selling	46.8300	48.9800	48.9800		48.9600	48.9800						
Pound Sterling	{Buying	67.2050	71.3975	71.3300		71.7350	71.5850	1.4873	1.4002	1.4019		1.3931	1.3961
	Selling	67.2300	71.4375	71.3500		71.7800	71.6100						
Euro	{Buying	41.6975	44.1425	44.2200		44.3450	44.2200	2.3967	2.2645	2.2614		2.2543	2.2609
	Selling	41.7250	44.1750	44.2475		44.3725	44.2375						
100 Yen	{Buying	38.6275	38.3175	38.2600		38.4925	38.2825	258.76	260.94	261.28		259.55	261.10
	Selling	38.6600	38.3275	38.2800		38.5300	38.3075						
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
1-month		4.61	5.63	5.88		6.13	5.88						
3-month		4.70	6.04	6.13		6.21	6.04						
6-month		4.87	6.04	6.17		6.21	6.00						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

+ : Market closed.

Notes: 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.