

Reserve Bank of India Bulletin
Weekly Statistical Supplement

May 18, 2002

1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)						
Item	2001		2002		Variation	
	May 11	May 3	May 10#	Week	Year	
1	2	3	4	5	6	6
Notes issued	2,31,673	2,58,116	2,63,212	5,096	31,539	
Notes in circulation	2,31,639	2,58,072	2,63,169	5,097	31,530	
Notes held in Banking Department	34	44	42	-2	8	
Deposits						
Central Government	101	101	100	-1	-1	
State Governments	41	41	41	—	—	
Scheduled Commercial Banks	73,996	73,780	68,257	-5,523	-5,739	
Scheduled State Co-operative Banks	1,009	1,729	1,722	-7	713	
Other Banks	2,916	3,545	3,685	140	769	
Others	7,135	5,219	5,380	161	-1,755	
Other liabilities	86,797	1,15,777	1,15,602	-175	28,805	
TOTAL LIABILITIES/ASSETS	4,03,669	4,58,308	4,57,999	-309	54,330	
Foreign currency assets ⁽¹⁾	1,87,637	2,57,031	2,57,483	452	69,846	
Gold coin and bullion ⁽²⁾	12,629	15,333	15,333	—	2,704	
Rupee securities (including Treasury bills)	1,60,696	1,48,052	1,45,406	-2,646	-15,290	
Loans and advances						
Central Government	8,112	8,222	12,210	3,988	4,098	
State Governments	3,148	4,845	5,502	657	2,354	
NABARD	6,014	6,082	5,827	-255	-187	
Scheduled Commercial Banks	5,823	4,457	3,105	-1,352	-2,718	
Scheduled State Co-operative Banks	22	28	27	-1	5	
Industrial Development Bank of India	1,440	—	—	—	-1,440	
Export-Import Bank of India	617	—	—	—	-617	
Others	7,762	4,268	2,879	-1,389	-4,883	
Bills purchased and discounted						
Commercial	—	—	—	—	—	
Treasury	—	—	—	—	—	
Investments ⁽³⁾	3,266	4,373	4,373	—	1,107	
Other assets	6,503	5,617	5,854	237	-649	

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued Close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Item	Variation over									
	As on May 10, 2002		Week		End-March 2002		End-December 2001		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	2,72,876	55,712	452	92	8,840	1,606	41,069	7,600	72,564	12,974
of which :										
(a) Foreign Currency Assets	2,57,483	52,569	452	92*	8,365	1,520	39,462	7,318	69,846	12,536
(b) Gold	15,333	3,131	—	—	465	84	1,572	275	2,704	436
(c) SDRs	60	12	—	—	10	2	35	7	14	2

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding		Variation over			
	as on	Fortnight	Financial year so far		Year-on-year	
	2002 May 3#		2001-2002	2002-2003	2001	2002
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and time deposits from Banks	37,823	5,736	-62	6,605	11,704	-12,865
Borrowings from Banks ⁽¹⁾	22,184	901	876	2,474	10,838	-2,738
Other demand and time liabilities ⁽²⁾	2,286	160	-515	189	787	510
Liabilities to Others						
Aggregate deposits@	11,86,468	53,835	32,657	86,015	1,59,568	1,91,194
		(4.8)	(3.4)	(7.8)	(19.1)	(19.2)
			[3.6]	[8.1]	[16.4]	[20.1]
Demand	1,54,897	768	928	3,216	15,739	11,417
Time@	10,31,571	53,067	31,729	82,799	1,43,829	1,79,777
Borrowings ⁽³⁾	4,400	1,947	-131	1,320	-75	1,965
Other demand and time liabilities	1,21,065	12,721	3,984	10,365	18,872	25,872
Borrowings from Reserve Bank	4,457	934	2,522	840	624	-1,961
Cash in hand and Balances with Reserve Bank	80,526	-1,217	8,585	12,061	19,167	6,740
Cash in hand	6,746	384	336	683	942	752
Balances with Reserve Bank	73,780	-1,602	8,248	11,378	18,225	5,988
Assets with the Banking System						
Balance with other Banks ⁽⁴⁾	18,912	494	247	1,197	3,080	-1,191
Money at call and short notice	30,109	614	1,359	2,693	15,057	-6,877
Advances to Banks	5,253	-492	-427	12	1,911	748
Other assets	2,591	-148	157	-182	-136	497
Investments⁽⁵⁾	4,60,743	15,366	16,466	21,590	54,879	74,118
		(3.5)	(4.4)	(4.9)	(16.5)	(19.2)
Government securities	4,32,060	15,411	16,211	21,835	55,090	75,814
Other approved securities	28,683	-45	255	-245	-211	-1,696
Bank Credit	6,34,310	36,670	6,134	48,478	74,497	1,16,742
		(6.1)	(1.2)	(8.3)	(16.8)	(22.6)
Food Credit	57,000	4,516	3,106	3,022	14,040	13,903
Non-food credit	5,77,310	32,153	3,028	45,456	60,457	1,02,839
Loans, cash-credit and overdrafts	5,90,295	37,537	4,579	46,493	70,468	1,15,501
Inland bills- purchased	5,352	-695	604	18	366	-161
Discounted ⁽⁶⁾	19,403	-182	963	1,206	4,187	-134
Foreign bills-purchased	9,481	-27	76	518	285	55
Discounted	9,779	37	-88	243	-808	1,482
Cash-Deposit Ratio	6.79					
Investment-Deposit Ratio	38.83					
Credit-Deposit Ratio	53.46					

@ : Includes Rs.17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs.25,662 crore on account of Proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Figures in italics are percentage variations net of RIBs and IMDs as the Case may be.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks.

(2) Wherever it has not been possible to identify a liability to the banking System, it has been included in the corresponding items under 'liabilities to others'.

(3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank.

(4) In current account and in other account.

(5) Investments set out in this Table are for the purpose of SLR and do not include other investments Which are given separately in Table No. 5.

(6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period. This Table includes the impact of the merger of the ICICI with ICICI Bank.

Provisional.

4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / week ended	2001		2002				
	May 4	Mar. 29	Apr. 5	Apr. 12	Apr. 19	Apr. 26	May 3
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent) ⁽¹⁾	8.00	5.50	5.50	5.50	5.50	5.50	5.50
Bank Rate	7.00	6.50	6.50	6.50	6.50	6.50	6.50
I.D.B.I. ⁽²⁾	12.50	12.50	12.50	12.50	12.50	12.50	12.50
Prime Lending Rate ⁽³⁾	11.00-12.00	11.00-12.00	11.00-12.00	11.00-12.00	11.00-12.00	11.00-12.00	11.00-12.00
Deposit Rate ⁽⁴⁾	8.00-9.50	7.50-8.50	7.00-8.50	7.00-8.50	7.00-8.50	7.00-8.50	7.00-8.50
Call Money Rate (Low / High) ⁽⁵⁾							
- Borrowings	6.00/8.90	5.00/19.00	4.00/20.00	5.00/7.00	5.00/8.75	3.55/7.50	3.54/9.25
- Lendings	6.80/8.60	5.74/19.00	4.00/22.00	5.00/7.00	5.00/8.00	3.55/7.90	3.54/10.00

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks).

(2) Minimum Term Lending Rate (MTLR).

(3) Prime Lending Rate relates to five major Banks.

(4) Deposit Rate relates to major Banks for term deposits of more than one year maturity

(5) Data cover 75-80 per cent of total transactions reported by major participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2002 - 2003		2001 - 2002			
	Outstanding	Variations	Outstanding	Variations		
	as on	(3) - (2)	as on	(6) - (5)		
	2002		2001			
1	Mar. 22	May 3	Mar. 23	May 4		
1	2	3	4	5	6	7
1. Bank Credit	5,85,832	6,34,310	48,478	5,11,434	5,17,568	6,134
			(8.3)			(1.2)
A. Food Credit	53,978	57,000	3,022	39,991	43,097	3,106
B. Non-Food Credit	5,31,854	5,77,310	45,456	4,71,443	4,74,471	3,028
			(8.5)			(0.6)
2. Investments	81,057	79,171@	-1,886	75,844	76,287 +	443
A. Commercial Paper	8,651	7,867	-785	8,049	7,821	-229
B. Shares issued by (a + b)	5,903	5,755	-148	5,690	5,623	-67
(a) Public Sector Undertakings	1,580	1,531	-49	1,342	1,458	116
(b) Private Corporate Sector	4,323	4,224	-99	4,348	4,166	-183
C. Bonds/Debentures issued by (a + b)	66,503	65,550	-953	62,105	62,843	738
(a) Public Sector Undertakings	39,521	39,497	-24	36,568	37,795	1,227
(b) Private Corporate Sector	26,982	26,053	-929	25,537	25,048	-489
3. Bills rediscounted with Financial Institutions	1,013	691 ++	-322
4. Total (1B + 2 + 3)	6,12,911	6,56,481	43,570	5,48,300	5,51,448	3,149

@: Upto April 19, 2002.+ : Upto April 20, 2001.++: Upto April 30, 2001.

Notes: 1. Data on investments are based on Statutory Section 42(2) Returns.

2. Data on Bills Rediscounted for the Financial year 2002-03 is not available.

3. Figures in brackets are percentage variations.

This Table includes the impact of the merger of the ICICI with ICICI Bank.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2001		2002				2001		2002				
	May 11	May 6	May 7	May 8	May 9	May 10	May 11	May 6	May 7	May 8	May 9	May 10	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
RBI's Reference Rate (Rs. per Foreign Currency)							Foreign Currency per Rs. 100@ (Based on Middle Rates)						
U.S. Dollar	46.8700	48.9800	48.9600	48.9700	48.9600	48.9800							
Euro	..	44.8400	44.9700	44.7000	44.3400	44.7000							
FEDAI Indicative Rates (Rs. per Foreign Currency)													
U.S. Dollar	{	46.8650	48.9700	48.9600	48.9500	48.9600	48.9700	2.1336	2.0416	2.0425	2.0421	2.0425	2.0416
	{	46.8750	48.9800	48.9700	48.9600	48.9700	48.9800						
Pound Sterling	{	66.6175	71.8400	71.8825	71.6625	71.3100	71.6575	1.5006	1.3916	1.3907	1.3940	1.4017	1.3951
	{	66.6700	71.8875	71.9325	71.7175	71.3500	71.6875						
Euro	{	41.2750	44.8325	44.9550	44.6625	44.3325	44.6750	2.4224	2.2302	2.2237	2.2371	2.2553	2.2371
	{	41.3075	44.8650	44.9875	44.6950	44.3525	44.7100						
100 Yen	{	38.2000	38.4650	38.5825	38.1625	38.0750	38.1125	261.67	259.91	259.40	261.71	262.42	262.32
	{	38.2400	38.4900	38.6050	38.1875	38.0975	38.1225						
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
1-month		5.38	5.63	5.88	5.64	5.88	5.88						
3-month		5.04	5.88	5.80	5.88	5.96	5.96						
6-month		5.12	5.88	5.88	5.92	5.96	6.04						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	2002		Fortnight		Financial year so far				Year-on-year			
	Mar. 31#	May 3#	Amount	%	2001-2002		2002-2003		2001		2002	
1	2	3	4	5	6	7	8	9	10	11	12	13
	14,97,133	15,96,832	57,316	3.7	46,005	3.5	99,700	6.7	2,05,342	17.8	2,37,607	17.5
M ₃	(15.6)											
Components (I+ii+iii+iv)												
(i) Currency with the Public	2,41,441	2,55,073	3,075	1.2	15,425	7.4	13,633	5.6	23,004	11.4	30,099	13.4
(ii) Demand deposits with banks	1,76,917	1,80,013	991	0.6	1,134	0.7	3,097	1.8	18,941	12.8	12,609	7.5
(iii) Time deposits with banks@	10,75,930	11,59,569	53,399	4.8	29,743	3.2	83,639	7.8	1,62,807	20.3	1,96,055	20.3
(iv) "Other" deposits with Reserve Bank	2,845	2,177	-148	-6.4	-297	-8.2	-669	-23.5	589	21.5	-1,156	-34.7
Sources (I+ii+iii+iv+v)												
(i) Net Bank credit to Government (a+b)	5,87,808	6,17,665	16,711	2.8	24,096	4.7	29,857	5.1	74,306	16.1	81,614	15.2
(a) Reserve Bank	1,54,471	1,61,069	967	0.6	7,939	5.2	6,599	4.3	17,173	11.9	-747	-0.5
(b) Other Banks	4,33,338	4,56,596	15,744	3.6	16,157	4.5	23,259	5.4	57,132	18.0	82,361	22.0
(ii) Bank credit to commercial sector (a+b)	7,54,209	8,04,456	36,882	4.8	3,134	0.5	50,247	6.7	98,663	16.9	1,22,103	17.9
(a) Reserve Bank	5,929	5,932	471	8.6	-2,146	-16.2	4	0.1	2,550	29.7	-5,208	-46.8
(b) Other Banks	7,48,280	7,98,524	36,411	4.8	5,280	0.8	50,243	6.7	96,113	16.7	1,27,312	19.0
(iii) Net foreign exchange assets of banking sector	3,14,733	3,23,110	3,201	1.0	3,117	1.2	8,378	2.7	48,553	23.8	70,174	27.7
(iv) Government's currency liabilities to the public	6,225	6,225	—	—	60	1.1	—	—	781	16.9	812	15.0
(v) Banking sector's net non-monetary liabilities other than time deposits	1,65,843	1,54,625	-522	-0.3	-15,598	-11.7	-11,218	-6.8	16,961	16.9	37,096	31.6
of which : Net non-monetary liabilities of RBI	1,03,517	1,11,870	3,459	3.2	5,601	7.1	8,354	8.1	14,556	20.7	26,924	31.7

@ : Includes Rs.17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000.

Figures in parentheses are exclusive of IMDs.

Government Balances as on March 31, 2002 are before closure of accounts.

The monetary aggregates as on May 3, 2002 include the impact of the merger of the ICICI with the ICICI Bank.

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	2002		Week		Financial year so far				Year-on-year			
	Mar. 31#	May 10#	Amount	%	2001-2002		2002-2003		2001		2002	
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	3,37,825	3,45,397	-132	—	14,687	4.8	7,572	2.2	41,635	15.1	27,398	8.6
Components (i+ii+iii)												
(i) Currency in circulation	2,50,833	2,69,395	5,097	1.9	18,848	8.6	18,562	7.4	25,307	12.0	32,342	13.6
(ii) Bankers' deposits with RBI	84,147	73,664	-5,391	-6.8	-3,556	-4.4	-10,483	-12.5	15,998	25.8	-4,257	-5.5
(iii) "Other" deposits with RBI	2,845	2,338	162	—	-605	—	-507	—	330	—	-686	—
Sources (i+ii+iii+iv+v)												
(i) Net RBI credit to Government	1,54,471	1,63,054	1,985	1.2	18,146	11.8	8,583	5.6	18,363	12.0	-8,970	-5.2
of which : to Centre	1,46,028	1,57,593	1,328	—	22,383	—	11,565	—	17,921	—	-11,324	—
(ii) RBI credit to banks & comm. sector	16,677	14,760	-2,998	-16.9	-1,557	-5.9	-1,917	-11.5	-355	-1.4	-9,934	-40.2
o/w : to banks (includes NABARD)	10,748	10,215	-1,610	—	181	—	-533	—	-1,762	—	-2,931	—
(iii) Net foreign exchange assets of RBI	2,63,969	2,72,799	453	0.2	3,074	1.6	8,830	3.3	35,107	21.3	72,550	36.2
(iv) Govt.'s currency liabilities to the public	6,225	6,225	—	—	60	—	—	—	781	—	812	—
(v) Net non-monetary liabilities of RBI	1,03,517	1,11,442	-429	—	5,037	—	7,925	—	12,261	—	27,060	—

Government Balances as on March 31, 2002 are before closure of accounts.

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo/RR period (Day(s))	REPO					REVERSE REPO			Net injection(+) absorption(-) of liquidity (11-6)	Outstanding Amount @		
		Bids Received Number	Bids Accepted Number	Cut-Off Rate(%)	Bids Received Number	Bids Accepted Number	Cut-Off Rate(%)						
1	2	3	4	5	6	7	8	9	10	11	12	13	14
May 6, 2002	1	—	—	—	—	—	—	—	—	—	—	—	—
May 7, 2002	1	—	—	—	—	—	—	—	—	—	—	—	—
May 8, 2002	1	1	5,700	1	2,850	6.00	—	—	—	—	—	-2,850	2,850
May 9, 2002	1	1	4,800	1	2,400	6.00	—	—	—	—	—	-2,400	2,400
May 10, 2002	3	1	5,000	1	2,500	6.00	—	—	—	—	—	-2,500	2,500

@ : Net of reverse repo.

' — ' : No bid was received in the auction.

10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on PDs/SDs* RBI	Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)	
			Number	Com- petitive	Non- Com- petitive	Number	Com- petitive	Non- Com- petitive						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2001-2002														
Oct. 3	Oct. 5	250	30	543	75	17	250	75	—	—	325	98.31	6.8762	5,300
Jan. 2	Jan. 4	250	25	546	125	11	250	125	—	—	375	98.29	6.9590	5,575
2002-2003														
Apr. 3	Apr. 5	250	30	815	150	14	250	150	—	—	400	98.53	5.9677	5,026
May 8	May 10	250	29	443	150	20	250	150	—	—	400	98.43	6.3802	4,826

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

Note : Uniform Price Auction was introduced from November 6, 1998. From that date onwards, weighted average price and cut-off price will be same since all the Successful bidders are allotted at cut-off price.

11. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value Com- petitive	Total Face Value Non- petitive\$	Number	Total Face Value Com- petitive	Total Face Value Non- petitive\$	PDs/SDs*	RBI				
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2001-2002														
Oct. 3	Oct. 5	750	44	1,411	—	29	750	—	—	—	750	93.39	7.1123	18,500
Jan. 9	Jan. 11	750	56	1,590	—	33	750	—	—	—	750	93.48	6.9976	19,502
2002-2003														
Apr. 3	Apr. 5	1,000	64	2,910	—	27	1,000	—	—	—	1,000	94.28	6.0895	19,838
Apr. 30	May 3	1,000	53	1,865	—	34	1,000	—	—	—	1,000	94.17	6.2248	20,338

* : Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

\$: Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

12. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Rs. crore)

Fortnight Ended	Date														
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
	Apr. 20	Apr. 21	Apr. 22	Apr. 23	Apr. 24	Apr. 25	Apr. 26	Apr. 27	Apr. 28	Apr. 29	Apr. 30	May 1	May 2	May 3	
May 3, 2002	73,869	1,47,739	2,21,464	2,90,028	3,58,637	4,27,455	4,95,952	5,64,192	6,32,432	6,99,606	7,70,387	8,40,666	9,14,733	9,88,097	
	May 4	May 5	May 6	May 7	May 8	May 9	May 10	May 11	May 12	May 13	May 14	May 15	May 16	May 17	
May 17, 2002	70,556	1,41,112	2,10,853	2,80,032	3,45,822	4,11,081	4,78,971								

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

13. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (per cent)@
1	2	3	4
Apr. 6, 2001	1,061	166	6.50 — 11.00
Jul. 13, 2001	782	54	5.00 — 10.50
Oct. 5, 2001	825	52	6.00 — 9.50
Jan. 11, 2002	775	54	6.20 — 9.50
Mar. 22, 2002	1,583	93	5.00 — 10.03
Apr. 5, 2002	1,496	139	5.00 — 10.88

@ : Effective interest rate range per annum.

14. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Apr. 15, 2001	6,295	1,111	9.30 — 12.00
Jul. 15, 2001	8,019	711	8.19 — 9.80
Oct. 15, 2001	8,660	1,181	7.73 — 10.25
Jan. 15, 2002	8,644	1,562	7.40 — 9.75
Apr. 15, 2002	7,783	1,654	7.60 — 11.10
Apr. 30, 2002	8,046	1,354	7.60 — 9.60

@ : Typical effective discount rate range per annum on issues during the fortnight.

15. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week ended	Weight	2001		2002		Percentage Variation over		
		Apr. 28	Mar. 2*	Apr. 27#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	100.00	160.0	162.0	162.5	0.1	0.7	0.7	1.6
Primary Articles	22.02	165.8	167.2	169.3	0.2	1.0	1.0	2.1
(i) Fruits and Vegetables	2.92	177.3	177.1	190.1	0.5	3.0	3.0	7.2
Fuel, Power, Light and Lubricants	14.23	222.7	233.4	231.3	—	—	—	3.9
Manufactured Products	63.75	144.0	144.2	144.8	0.1	0.8	0.8	0.6
(i) Sugar, Khandsari and Gur	3.93	148.2	143.1	142.3	-0.1	-1.5	-1.5	-4.0
(ii) Edible Oils	2.76	102.6	118.9	120.7	0.2	1.6	1.6	17.6
(iii) Cement	1.73	152.4	145.7	145.1	1.0	-0.6	-0.6	-4.8
(iv) Iron & Steel	3.64	135.6	137.5	137.5	—	—	—	1.4

* : Latest available final figures. Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

16. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

1	2001		2002			
	May 10	May 6	May 7	May 8	May 9	May 10
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	3568.27	3384.35	3423.75	3435.06	3462.01	3431.32
S & P CNX NIFTY (3.11.1995=1000)	1144.95	1100.95	1110.70	1117.60	1127.60	1116.40

17. Average Daily Turnover in Call Money Market

(Rs. crore)

1	Week Ended						
	Mar. 29, 2002	Apr. 5, 2002	Apr. 12, 2002	Apr. 19, 2002	Apr. 26, 2002	May 3, 2002	May 10, 2002
1	2	3	4	5	6	7	8
1. Banks							
(a) Borrowings	13,928	12,117	13,037	14,338	12,476	11,751	13,310
(b) Lendings	13,347	12,567	14,352	17,179	15,446	13,660	17,065
2. Primary Dealers							
(a) Borrowings	5,823	6,544	7,970	9,840	8,211	7,042	8,338
(b) Lendings	1,447	1,062	1,346	1,429	1,072	937	1,229
3. Non-Bank Institutions							
(a) Lendings	4,739	3,888	3,934	4,597	3,862	3,405	3,446
4. Total							
(a) Borrowings	19,751	18,661	21,007	24,178	20,687	18,793	21,648
(b) Lendings	19,533	17,517	19,632	23,205	20,380	18,002	21,740

* : Data cover 75-80 per cent of total transactions reported by major participants.
Data are the average of daily call money turnover for the week (Saturday to Friday).

18. Turnover in Government Securities Market (Face Value)

(Rs. crore)

Items	Week Ended					
	Apr. 5, 2002	Apr. 12, 2002	Apr. 19, 2002	Apr. 26, 2002	May 3, 2002	May 10, 2002
1	2	3	4	5	6	7
I. Outright Transactions						
(a) Govt. of India Dated Securities	65,971	64,345	24,409	25,931	29,632	30,732
(b) State Government Securities	527	746	338	482	213	137
(c) 91 - Day Treasury Bills	750	795	344	119	747	531
(d) 364 - Day Treasury Bills	1,862	1,934	956	899	1,487	1,635
II. RBI*	27	5,280	—	—	—	9

@ : Excluding Repo Transactions.

* : RBI's sales and purchases include transactions in other offices also.

19. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancellation	Spot	Forward	Forward Cancellation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Apr. 22, 2002	374	45	45	8	13	3	730	2053	100	270	79	—
Apr. 23, 2002	321	111	86	13	7	8	960	1180	129	243	267	2
Apr. 24, 2002	380	86	94	6	54	6	926	1943	268	229	131	5
Apr. 25, 2002+												
Apr. 26, 2002	546	110	135	23	45	34	608	1457	55	327	214	25
Sales												
Apr. 22, 2002	411	119	6	8	11	4	716	2347	23	253	75	—
Apr. 23, 2002	327	145	52	13	10	7	910	1256	53	252	211	2
Apr. 24, 2002	510	228	16	4	59	11	879	1972	149	234	123	6
Apr. 25, 2002+												
Apr. 26, 2002	504	386	62	14	46	37	523	1486	86	318	222	26

FCY : Foreign Currency. INR : Indian Rupees. + : Market closed.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

20. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

1	Week Ended					
	Apr. 6, 2002	Apr. 13, 2002	Apr. 20, 2002	Apr. 27, 2002	May 4, 2002	May 11, 2002
	2	3	4	5	6	7
Amount	166.79	106.71	133.82	44.43	262.24	197.77

Source : National Stock Exchange of India Ltd.

21. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	May 10, 2002			Variation in Total Treasury Bills		
	Treasury Bills of Different Maturities			Total	Over the	Over End
	14 Day (Intermediate)	91 Day (Auction)	364 Day (Auction)	(2+3+4)	Week	March
1	2	3	4	5	6	7
Reserve Bank of India	—	25	219	244	-50	-278
Banks	—	1,806	18,175	19,981	1,545	194
State Governments	1,824	300	—	2,124	-1,461	-798
Others	87	2,694	1,944	4,726	-1,497	864

22. Government of India : Long and Medium Term Borrowings - 2002-2003 (Devovement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

1	Gross Amount Raised			Net Amount Raised		
	2002-2003 (Upto May 10, 2002)	2001-2002 (Upto May 11, 2001)	2001-2002	2002-2003 (Upto May 10, 2002)	2001-2002 (Upto May 11, 2001)	2001-2002
	2	3	4	5	6	7
1. Total	25,000	28,000	1,14,213	22,000	28,000	87,714
of which :						
1.1 Devolvement/Private Placement on RBI	6,000	12,000	28,892			
2. RBI's OMO Sales Purchases	5,316 —	5,083 —	35,419 5,084			

23. Secondary Market Transactions in Government Securities (Face Value) @

(Amount in Rs. crore)

Item	For the Week Ended May 3, 2002			For the Week Ended May 10, 2002		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
I. Outright Transactions						
1. Govt. of India Dated Securities						
Maturing in the year						
2002-03 \$	147	6.2677	6.4778	200	6.3429	7.1137
2003-04	462	6.1347	6.5472	408	6.3734	6.8163
2004-05	—	—	—	100	6.6070	6.8748
2005-06	299	6.3357	6.6082	116	6.5650	6.8343
2006-07	65	6.3994	6.6776	120	6.6101	6.7881
2007-08	—	—	—	25	6.9991	—
2008-11	1,020	6.7910	7.6832	1,255	6.9787	7.6785
2011-12	3,491	7.2135	7.4731	3,464	7.3617	7.6890
Beyond 2012	9,330	7.0103	8.0056	9,678	7.3742	8.2535
2. State Government Securities						
3. Treasury Bills (Residual Maturity in Days)	107	7.5101	8.0516	69	7.7991	8.0759
(a) Upto 14 Days	9	6.0697	6.0697	37	6.2643	7.2815
(b) 15 - 91 Days	397	5.8062	6.2230	284	6.0885	6.5816
(c) 92 - 182 Days	32	5.8775	6.3027	29	6.3227	6.4822
(d) 183 - 364 Days	678	5.9591	6.3326	733	6.2387	6.5320
II. RBI* : Sales						
: Purchase	—	—	—	9	—	—
III. Repo Transactions ₹ (Other than with RBI)						
	Amount	Rates (%PA)		Amount	Rates (%PA)	
		Minimum	Maximum		Minimum	Maximum
1. Govt. of India Dated Securities	7,931	5.50 (1)	8.50 (28)	11,100	6.00 (1)	8.10 (60)
2. State Govt. Securities	—	—	—	—	—	—
3. 91 Day Treasury Bills	5	6.25 (1)	—	—	—	—
4. 364 Day Treasury Bills	523	6.20 (1)	7.50 (4)	240	6.15 (1)	6.90 (18)
IV. RBI : Repo ₹^	8,395	6.00	—	7,750	6.00	—
: Reverse Repo !	52	6.50	—	38	6.50	—

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 per cent of the total transactions in the country.

\$: While Face Value transacted for 6.00% Capital Indexed Bond 2002 has been included in the amount for the maturity year 2002-03, YTM (% indicative) have not been included in minimum and maximum YTM.

* : RBI's sales and purchases include transactions in other offices also.

₹ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000.

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

** : Minimum and maximum YTM's (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

Note: Figures in brackets indicate Repo Period.

Above information can also be directly accessed on Internet at <http://www.wss.rbi.org.in>

Due to rounding off of figures, the constituent items may not add up to the totals

The symbols used in WSS are: — = Not available. — = Nil/Negligible. # = Provisional

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