

## 1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

<i>Item</i>	2001		2002		Variation	
	May 18	May 10	May 17#	Week	Year	
	1	2	3	4	5	6
<b>Notes issued</b>	<b>2,31,985</b>	<b>2,63,212</b>	<b>2,63,995</b>	<b>783</b>	<b>32,010</b>	
Notes in circulation	2,31,923	2,63,169	2,63,950	781	32,027	
Notes held in Banking Department	63	42	45	3	-18	
<b>Deposits</b>						
Central Government	101	100	100	—	-1	
State Governments	41	41	41	—	—	
Scheduled Commercial Banks	71,101	68,257	72,118	3,861	1,017	
Scheduled State Co-operative Banks	813	1,722	1,713	-9	900	
Other Banks	2,580	3,685	3,544	-141	964	
Others	7,086	5,380	5,323	-57	-1,763	
Other liabilities	87,668	1,15,602	1,16,366	764	28,698	
<b>TOTAL LIABILITIES/ASSETS</b>	<b>4,01,376</b>	<b>4,57,999</b>	<b>4,63,201</b>	<b>5,202</b>	<b>61,825</b>	
Foreign currency assets <sup>(1)</sup>	1,88,368	2,57,483	2,56,974	-509	68,606	
Gold coin and bullion <sup>(2)</sup>	12,629	15,333	15,333	—	2,704	
Rupee securities (including treasury bills)	1,58,686	1,45,406	1,49,951	4,545	-8,735	
<b>Loans and advances</b>						
Central Government	8,525	12,210	13,958	1,748	5,433	
State Governments	3,224	5,502	5,237	-265	2,013	
NABARD	5,727	5,827	5,567	-260	-160	
Scheduled Commercial Banks	4,772	3,105	2,842	-263	-1,930	
Scheduled State Co-operative Banks	22	27	30	3	8	
Industrial Development Bank of India	1,440	—	—	—	-1,440	
Export-Import Bank of India	617	—	—	—	-617	
Others	7,520	2,879	3,290	411	-4,230	
<b>Bills purchased and discounted</b>						
Commercial	—	—	—	—	—	
Treasury	—	—	—	—	—	
Investments <sup>(3)</sup>	3,266	4,373	4,373	—	1,107	
Other assets	6,578	5,854	5,645	-209	-933	

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

## 2. Foreign Exchange Reserves

<i>Item</i>	Variation over									
	As on May 17, 2002		Week		End-March 2002		End-December 2001		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
<b>Total Reserves</b>	<b>2,72,352</b>	<b>55,573</b>	<b>-524</b>	<b>-139</b>	<b>8,316</b>	<b>1,467</b>	<b>40,545</b>	<b>7,461</b>	<b>71,335</b>	<b>12,744</b>
of which :										
(a) Foreign Currency Assets	2,56,974	52,433	-509	-136*	7,856	1,384	38,953	7,182	68,606	12,303
(b) Gold	15,333	3,131	—	—	465	84	1,572	275	2,704	436
(c) SDRs	45	9	-15	-3	-5	-1	20	4	25	5

\* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

### 3. Scheduled Commercial Banks - Business in India

(Rs. crore)

<i>Item</i>	Outstanding as on 2002 May 3#	Fortnight 3	Variation over			
			Financial year so far		Year-on-year	
1	2	3	2001-2002	2002-2003	2001	2002
			4	5	6	7
<b>Liabilities to the Banking System</b>						
Demand and time deposits from Banks	37,823	5,736	-62	6,605	11,704	-12,865
Borrowings from Banks <sup>(1)</sup>	22,184	901	876	2,474	10,838	-2,738
Other demand and time liabilities <sup>(2)</sup>	2,286	160	-515	189	787	510
<b>Liabilities to Others</b>						
Aggregate deposits@	11,86,468	53,835	32,657	86,015	1,59,568	1,91,194
		(4.8)	(3.4)	(7.8)	(19.1)	(19.2)
			[3.6]	[8.1]	[16.4]	[20.1]
Demand	1,54,897	768	928	3,216	15,739	11,417
Time@	10,31,571	53,067	31,729	82,799	1,43,829	1,79,777
Borrowings <sup>(3)</sup>	4,400	1,947	-131	1,320	-75	1,965
Other demand and time liabilities	1,21,065	12,721	3,984	10,365	18,872	25,872
<b>Borrowings from Reserve Bank</b>	<b>4,457</b>	<b>934</b>	<b>2,522</b>	<b>840</b>	<b>624</b>	<b>-1,961</b>
<b>Cash in hand and Balances with Reserve Bank</b>	<b>80,526</b>	<b>-1,217</b>	<b>8,585</b>	<b>12,061</b>	<b>19,167</b>	<b>6,740</b>
Cash in hand	6,746	384	336	683	942	752
Balances with Reserve Bank	73,780	-1,602	8,248	11,378	18,225	5,988
<b>Assets with the Banking System</b>						
Balance with other Banks <sup>(4)</sup>	18,912	494	247	1,197	3,080	-1,191
Money at call and short notice	30,109	614	1,359	2,693	15,057	-6,877
Advances to Banks	5,253	-492	-427	12	1,911	748
Other assets	2,591	-148	157	-182	-136	497
<b>Investments<sup>(5)</sup></b>	<b>4,60,743</b>	<b>15,366</b>	<b>16,466</b>	<b>21,590</b>	<b>54,879</b>	<b>74,118</b>
		(3.5)	(4.4)	(4.9)	(16.5)	(19.2)
Government securities	4,32,060	15,411	16,211	21,835	55,090	75,814
Other approved securities	28,683	-45	255	-245	-211	-1,696
<b>Bank Credit</b>	<b>6,34,310</b>	<b>36,670</b>	<b>6,134</b>	<b>48,478</b>	<b>74,497</b>	<b>1,16,742</b>
		(6.1)	(1.2)	(8.3)	(16.8)	(22.6)
Food Credit	57,000	4,516	3,106	3,022	14,040	13,903
Non-food credit	5,77,310	32,153	3,028	45,456	60,457	1,02,839
Loans, cash-credit and overdrafts	5,90,295	37,537	4,579	46,493	70,468	1,15,501
Inland bills- purchased	5,352	-695	604	18	366	-161
discounted <sup>(6)</sup>	19,403	-182	963	1,206	4,187	-134
Foreign bills-purchased	9,481	-27	76	518	285	55
discounted	9,779	37	-88	243	-808	1,482
<b>Cash-Deposit Ratio</b>	<b>6.79</b>					
<b>Investment-Deposit Ratio</b>	<b>38.83</b>					
<b>Credit-Deposit Ratio</b>	<b>53.46</b>					

@ : Includes Rs.17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Figures in italics are percentage variations net of RIBs and IMDs as the case may be.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks.

(2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'.

(3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank.

(4) In current account and in other account.

(5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5.

(6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

This Table includes the impact of the merger of the ICICI with ICICI Bank.

#### 4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / week ended	2001			2002			
	May 11	Apr. 5	Apr. 12	Apr. 19	Apr. 26	May 3	May 10
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent) <sup>(1)</sup>	8.00	5.50	5.50	5.50	5.50	5.50	5.50
Bank Rate	7.00	6.50	6.50	6.50	6.50	6.50	6.50
I.D.B.I. <sup>(2)</sup>	12.50	12.50	12.50	12.50	12.50	12.50	12.50
Prime Lending Rate <sup>(3)</sup>	11.00-12.00	11.00-12.00	11.00-12.00	11.00-12.00	11.00-12.00	11.00-12.00	11.00-12.00
Deposit Rate <sup>(4)</sup>	8.00-9.50	7.00-8.50	7.00-8.50	7.00-8.50	7.00-8.50	7.00-8.50	7.00-8.50
Call Money Rate (Low / High) <sup>(5)</sup>							
- Borrowings	5.42/9.75	4.00/20.00	5.00/7.00	5.00/8.75	3.55/7.50	3.54/9.25	5.50/8.00
- Lendings	5.41/9.95	4.00/22.00	5.00/7.00	5.00/8.00	3.55/7.90	3.54/10.00	5.60/8.00

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks).

(2) Minimum Term Lending Rate (MTLR).

(3) Prime Lending Rate relates to five major Banks.

(4) Deposit Rate relates to major Banks for term deposits of more than one year maturity.

(5) Data cover 75-80 per cent of total transactions reported by major participants.

#### 5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2002 - 2003			2001 - 2002		
	Outstanding as on 2002	Variations (3) - (2)	Outstanding as on 2001	Variations (6) - (5)		
	Mar. 22	May 3	Mar. 23	May 4		
1	2	3	4	5	6	7
1. Bank Credit	5,85,832	6,34,310	48,478 (8.3)	5,11,434	5,17,568	6,134 (1.2)
A. Food Credit	53,978	57,000	3,022	39,991	43,097	3,106
B. Non-Food Credit	5,31,854	5,77,310	45,456 (8.5)	4,71,443	4,74,471	3,028 (0.6)
2. Investments	81,057	79,171@	-1,886	75,844	76,287 +	443
A. Commercial Paper	8,651	7,867	-785	8,049	7,821	-229
B. Shares issued by (a + b)	5,903	5,755	-148	5,690	5,623	-67
(a) Public Sector Undertakings	1,580	1,531	-49	1,342	1,458	116
(b) Private Corporate Sector	4,323	4,224	-99	4,348	4,166	-183

C. Bonds/Debentures issued by (a + b)	66,503	65,550	-953	62,105	62,843	738
(a) Public Sector Undertakings	39,521	39,497	-24	36,568	37,795	1,227
(b) Private Corporate Sector	26,982	26,053	-929	25,537	25,048	-489
<b>3. Bills rediscounted with Financial Institutions</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>1,013</b>	<b>691 ++</b>	<b>-322</b>
<b>4. Total (1B + 2 + 3)</b>	<b>6,12,911</b>	<b>6,56,481</b>	<b>43,570</b>	<b>5,48,300</b>	<b>5,51,448</b>	<b>3,149</b>

@ : Upto April 19, 2002. + : Upto April 20, 2001. ++ : Upto April 30, 2001.

**Notes :**

1. Data on investments are based on Statutory Section 42(2) Returns.
2. Data on Bills Rediscounted for the Financial year 2002-03 is not available.
3. Figures in brackets are percentage variations. This Table includes the impact of the merger of the ICICI with ICICI Bank.

### 6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2001			2002			2001			2002				
	May 18	May 13	May 14	May 15	May 16	May 17	May 18	May 13	May 14	May 15	May 16	May 17		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
<b>RBI's Reference Rate (Rs. per Foreign Currency)</b>						<b>Foreign Currency per Rs. 100@</b>								
U.S. Dollar	46.9400	49.0200	49.0200	49.0200	49.0600	49.0100	<b>(Based on Middle Rates)</b>							
Euro	..	44.9200	44.4800	44.2000	44.7100	44.7700								
<b>FEDAI Indicative Rates (Rs. per Foreign Currency)</b>														
U.S. Dollar	{	Buying	46.9350	49.0200	49.0100	49.0000	49.0550	48.9800	2.1304	2.0400	2.0400	2.0400	2.0383	2.0404
		Selling	46.9450	49.0300	49.0200	49.0100	49.0650	48.9900						
Pound Sterling	{	Buying	67.0325	71.7300	71.1925	71.0000	71.4975	71.3825	1.4911	1.3931	1.4029	1.4074	1.3982	1.4003
		Selling	67.0600	71.7800	71.2550	71.0400	71.5525	71.4225						
Euro	{	Buying	41.3350	44.8775	44.4475	44.1825	44.6900	44.8600	2.4175	2.2262	2.2482	2.2624	2.2366	2.2336
		Selling	41.3675	44.8925	44.4800	44.2175	44.7475	44.8800						
100 Yen	{	Buying	38.0600	38.4950	38.1925	38.1350	38.4050	38.5550	262.65	259.74	261.61	262.08	260.32	260.44
		Selling	38.0700	38.5150	38.2050	38.1575	38.4150	38.5675						
<b>Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)</b>														
1-month			4.86	6.12	6.12	6.12	6.11	6.37						
3-month			4.86	6.12	6.12	6.12	6.20	6.37						
6-month			4.99	6.00	6.04	6.04	6.16	6.24						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

**Notes :**

1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

### 7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	2002		Fortnight		Financial year so far				Year-on-year			
	Mar.	May 3#	Amount	%	2001-2002		2002-2003		2001		2002	
	31#				Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M <sub>3</sub>	14,97,133	15,96,832	57,316	3.7	46,005	3.5	99,700	6.7	2,05,342	17.8	2,37,607	17.5
												(15.6)

**Components (i+ii+iii+iv)**

(i) Currency with the Public	2,41,441	2,55,073	3,075	1.2	15,425	7.4	13,633	5.6	23,004	11.4	30,099	13.4
(ii) Demand deposits with banks	1,76,917	1,80,013	991	0.6	1,134	0.7	3,097	1.8	18,941	12.8	12,609	7.5
(iii) Time deposits with banks@	10,75,930	11,59,569	53,399	4.8	29,743	3.2	83,639	7.8	1,62,807	20.3	1,96,055	20.3

(iv) "Other" deposits with Reserve Bank	2,845	2,177	-148	-6.4	-297	-8.2	-669	-23.5	589	21.5	-1,156	-34.7
<b>Sources (i+ii+iii+iv-v)</b>												
(i) Net Bank credit to Government (a+b)	5,87,808	6,17,665	16,711	2.8	24,096	4.7	29,857	5.1	74,306	16.1	81,614	15.2
(a) Reserve Bank	1,54,471	1,61,069	967	0.6	7,939	5.2	6,599	4.3	17,173	11.9	-747	-0.5
(b) Other Banks	4,33,338	4,56,596	15,744	3.6	16,157	4.5	23,259	5.4	57,132	18.0	82,361	22.0
(ii) Bank credit to commercial sector (a+b)	7,54,209	8,04,456	36,882	4.8	3,134	0.5	50,247	6.7	98,663	16.9	1,22,103	17.9
(a) Reserve Bank	5,929	5,932	471	8.6	-2,146	-16.2	4	0.1	2,550	29.7	-5,208	-46.8
(b) Other Banks	7,48,280	7,98,524	36,411	4.8	5,280	0.8	50,243	6.7	96,113	16.7	1,27,312	19.0
(iii) Net foreign exchange assets of banking sector	3,14,733	3,23,110	3,201	1.0	3,117	1.2	8,378	2.7	48,553	23.8	70,174	27.7
(iv) Government's currency liabilities to the public	6,225	6,225	—	—	60	1.1	—	—	781	16.9	812	15.0
(v) Banking sector's net non-monetary liabilities other than time deposits	1,65,843	1,54,625	-522	-0.3	-15,598	-11.7	-11,218	-6.8	16,961	16.9	37,096	31.6
of which : Net non-monetary liabilities of RBI	1,03,517	1,11,870	3,459	3.2	5,601	7.1	8,354	8.1	14,556	20.7	26,924	31.7

@ : Includes Rs.17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000.

Figures in parentheses are exclusive of IMDs.

Government Balances as on March 31, 2002 are before closure of accounts.

The monetary aggregates as on May 3, 2002 include the impact of the merger of the ICICI with the ICICI Bank.

## 8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	2002		Week	Financial year so far				Year-on-year				
	Mar. 31#	May 17#		Amount	%	2001-2002	2002-2003	2001	2002			
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>Reserve Money</b>	<b>3,37,825</b>	<b>3,49,831</b>	<b>4,434</b>	<b>1.3</b>	<b>11,552</b>	<b>3.8</b>	<b>12,006</b>	<b>3.6</b>	<b>34,124</b>	<b>12.2</b>	<b>34,968</b>	<b>11.3</b>
<b>Components (i+ii+iii)</b>												
(i) Currency in circulation	2,50,833	2,70,175	7800	0.3	19,206	8.8	19,342	7.7	26,356	12.5	32,764	13.8
(ii) Bankers' deposits with RBI	84,147	77,375	3,711	5.0	-6,983	-8.6	-6,772	-8.0	7,372	11.0	2,881	3.9
(iii) "Other" deposits with RBI	2,845	2,281	-57		-671		-564		396		-677	
<b>Sources (i+ii+iii+iv-v)</b>												
(i) Net RBI credit to Government	1,54,471	1,69,065	6,011	3.7	16,613	10.8	14,594	9.4	17,111	11.2	-1,426	-0.8
of which : to Centre	1,46,028	1,63,869	6,276		20,774		17,841		16,401		-3,438	
(ii) RBI credit to banks & comm. sector	16,677	14,652	-108	-0.7	-3,137	-11.9	-2,025	-12.1	-6,694	-22.5	-8,463	-36.0
o/w : to banks (includes NABARD)	10,748	9,696	-519		-1,157		-1,052		-4,335		-2,112	
(iii) Net foreign exchange assets of RBI	2,63,969	2,72,290	-509	-0.2	3,805	1.9	8,321	3.2	36,561	22.2	71,310	35.3
(iv) Govt.'s currency liabilities to the public	6,225	6,225	—		135		—		795		737	
(v) Net non-monetary liabilities of RBI	1,03,517	1,12,401	959		5,865		8,884		13,649		27,191	

Government Balances as on March 31, 2002 are before closure of accounts.

## 9. Repo/Reverse Repo Auctions Under Liquidity Adjustment Facility

(Rs. Crore)

LAF Date	Repo/RR period	REPO			REVERSE REPO			Net injection(+) or absorption(-) of liquidity (11-6)		Outstanding Amount		
	(Day(s))	Bids Received Number	Bids Accepted Amount	Cut-Off Rate(%)	Bids Received Number	Bids Accepted Amount	Cut-Off Rate(%)					
1	2	3	4	5	6	7	8	9	10	11	12	13

May 13, 2002	1	—	—	—	—	—	—	—	—	—	—	—	—	—
May 14, 2002	1	—	—	—	—	—	—	—	—	—	—	—	—	—
May 15, 2002	1	—	—	—	—	—	—	1	50	—	—	—	—	—
May 16, 2002	1	—	—	—	—	—	—	—	—	—	—	—	—	—
May 17, 2002	3	—	—	—	—	—	—	—	—	—	—	—	—	—

@ : Net of reverse repo.

'—': No bid was received in the auction.

## 10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)														
Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)		
			Number	Total Face Value	Number	Total Face Value	PDs/SDs*	RBI						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
<b>2001-2002</b>														
Oct. 3	Oct. 5	250	30	543	75	17	250	75	—	—	325	98.31	6.8762	5,300
Jan. 2	Jan. 4	250	25	546	125	11	250	125	—	—	375	98.29	6.9590	5,575
<b>2002-2003</b>														
Apr. 3	Apr. 5	250	30	815	150	14	250	150	—	—	400	98.53	5.9677	5,026
May 15	May 17	250	23	409	—	16	250	—	—	—	250	98.28	7.0004	4,726

\* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

Note : Uniform Price Auction was introduced from November 6, 1998. From that date onwards, weighted average price and cut-off price will be same since all the successful bidders are allotted at cut-off price.

## 11. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore)														
Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)		
			Number	Total Face Value	Number	Total Face Value	PDs/SDs*	RBI						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
<b>2001-2002</b>														
Oct. 3	Oct. 5	750	44	1,411	—	29	750	—	—	—	750	93.39	7.1123	18,500
Jan. 9	Jan. 11	750	56	1,590	—	33	750	—	—	—	750	93.48	6.9976	19,502
<b>2002-2003</b>														
Apr. 3	Apr. 5	1,000	64	2,910	—	27	1,000	—	—	—	1,000	94.28	6.0895	19,838
May 15	May 17	1,000	59	1,950	—	36	1,000	—	—	—	1,000	93.57	6.9862	20,588

\* : Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

§ : Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

## 12. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

Fortnight Ended	Date														
	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
1	Apr. 20	Apr. 21	Apr. 22	Apr. 23	Apr. 24	Apr. 25	Apr. 26	Apr. 27	Apr. 28	Apr. 29	Apr. 30	May 1	May 2	May 3	
May 3, 2002	73,869	1,47,739	2,21,464	2,90,028	3,58,637	4,27,455	4,95,952	5,64,192	6,32,432	6,99,606	7,70,387	8,40,666	9,14,733	9,88,097	
May 17, 2002	70,556	1,41,112	2,10,853	2,80,032	3,45,822	4,11,081	4,78,971	5,50,620	6,22,270	6,97,984	7,69,529	8,42,060	9,14,095	9,85,796	

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

## 13. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)			
Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (per cent)@
1	2	3	4
Apr. 6, 2001	1,061	166	6.50 —11.00
Jul. 13, 2001	782	54	5.00 —10.50
Oct. 5, 2001	825	52	6.00 —9.50
Jan. 11, 2002	775	54	6.20 —9.50
Apr. 5, 2002	1,474	144	5.00 —10.88
Apr. 19, 2002	1,403	64	5.00 —10.28

@ : Effective interest rate range per annum.

#### 14. Commercial Paper Issued by Companies (At face value)

(Rs. crore)			
Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Jul. 15, 2001	8,019	711	8.19 —9.80
Oct. 15, 2001	8,660	1,181	7.73 —10.25
Jan. 15, 2002	8,644	1,562	7.40 —9.75
Apr. 15, 2002	7,783	1,654	7.60 —11.10
Apr. 30, 2002	8,046	1,354	7.60 —9.60
May 15, 2002	8,080	1,680	7.54 —10.10

@ : Typical effective discount rate range per annum on issues during the fortnight.

#### 15. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week ended	2001		2002		Percentage Variation over			
	Weight	May 5	Mar. 9*	May 4#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
<b>ALL COMMODITIES</b>	<b>100.00</b>	<b>160.1</b>	<b>161.9</b>	<b>162.6</b>	<b>0.1</b>	<b>0.6</b>	<b>0.7</b>	<b>1.6</b>
Primary Articles	22.02	166.1	167.4	169.3	—	-0.1	1.0	1.9
(i) Fruits and Vegetables	2.92	182.6	182.4	184.8	-2.8	-4.8	0.1	1.2
Fuel, Power, Light and Lubricants	14.23	222.7	233.4	231.3	—	—	—	3.9
Manufactured Products	63.75	144.1	144.0	144.9	0.1	1.0	0.9	0.6
(i) Sugar, Khandsari and Gur	3.93	148.2	143.6	142.4	0.1	-0.4	-1.5	-3.9
(ii) Edible Oils	2.76	103.9	118.3	121.3	0.5	2.0	2.1	16.7
(iii) Cement	1.73	151.9	145.4	145.1	—	1.5	-0.6	-4.5
(iv) Iron & Steel	3.64	135.7	137.5	137.5	—	—	—	1.3

\* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

#### 16. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2001		2002			
	May 17	May 13	May 14	May 15	May 16	May 17
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	3669.76	3442.49	3420.33	3395.59	3355.61	3333.76
S & P CNX NIFTY (3.11.1995=1000)	1174.95	1119.65	1115.10	1107.80	1092.80	1090.65

#### 17. Average Daily Turnover in Call Money Market\*

(Rs. crore)

Week Ended						
Apr. 5, 2002	Apr. 12, 2002	Apr. 19, 2002	Apr. 26, 2002	May 3, 2002	May 10, 2002	May 17, 2002

<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>7</b>	<b>8</b>
<b>1. Banks</b>							
(a) Borrowings	12,117	13,037	14,338	12,476	11,751	13,310	11,232
(b) Lendings	12,567	14,352	17,179	15,446	13,660	17,065	11,956
<b>2. Primary Dealers</b>							
(a) Borrowings	6,544	7,970	9,840	8,211	7,042	8,338	5,843
(b) Lendings	1,062	1,346	1,429	1,072	937	1,229	677
<b>3. Non-Bank Institutions</b>							
(a) Lendings	3,888	3,934	4,597	3,862	3,405	3,446	3,452
<b>4. Total</b>							
(a) Borrowings	18,661	21,007	24,178	20,687	18,793	21,648	17,075
(b) Lendings	17,517	19,632	23,205	20,380	18,002	21,740	16,085

\*: Data cover 75-80 per cent of total transactions reported by major participants.

Data are the average of daily call money turnover for the week (Saturday to Friday).

### 18. Turnover in Government Securities Market (Face Value) @

(Rs. crore)

<b>Items</b>	<b>Week Ended</b>					
	<b>Apr. 12, 2002</b>	<b>Apr. 19, 2002</b>	<b>Apr. 26, 2002</b>	<b>May 3, 2002</b>	<b>May 10, 2002</b>	<b>May 17, 2002</b>
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>7</b>
<b>I. Outright Transactions</b>						
(a) Govt. of India Dated Securities	64,345	24,409	25,931	29,632	30,732	23,713
(b) State Government Securities	746	338	482	213	137	99
(c) 91 – Day Treasury Bills	795	344	119	747	531	1,124
(d) 364 – Day Treasury Bills	1,934	956	899	1,487	1,635	1,968
<b>II. RBI*</b>	5,280	—	—	—	9	—

@ : Excluding Repo Transactions.

\* : RBI's sales and purchases include transactions in other offices also.

### 19. Turnover in Foreign Exchange Market #

(US\$ Million)

<b>Position Date</b>	<b>Merchant</b>						<b>Inter-bank</b>					
	<b>FCY / INR</b>			<b>FCY / FCY</b>			<b>FCY / INR</b>			<b>FCY / FCY</b>		
	<b>Spot</b>	<b>Forward</b>	<b>Forward Cancel-lation</b>	<b>Spot</b>	<b>Forward</b>	<b>Forward Cancel-lation</b>	<b>Spot</b>	<b>Swap</b>	<b>Forward</b>	<b>Spot</b>	<b>Swap</b>	<b>Forward</b>
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>7</b>	<b>8</b>	<b>9</b>	<b>10</b>	<b>11</b>	<b>12</b>	<b>13</b>
<b>Purchases</b>												
Apr. 29, 2002	404	91	150	23	44	10	581	2606	142	277	214	48
Apr. 30, 2002	417	136	131	19	24	29	576	2637	251	233	106	32
May 1, 2002+												
May 2, 2002	400	68	13	16	208	14	513	2069	54	283	198	42
May 3, 2002	372	89	32	13	24	3	599	1273	62	242	72	18
<b>Sales</b>												
Apr. 29, 2002	474	315	87	21	45	11	550	2772	82	301	222	47
Apr. 30, 2002	504	276	55	16	26	43	615	3487	93	281	110	29

May 1, 2002+

May 2, 2002	387	133	29	16	133	12	503	2528	35	391	188	149
May 3, 2002	270	69	9	12	17	4	715	1364	49	248	72	22

FCY : Foreign Currency.

INR : Indian Rupees.

+ : Market closed.

**Note** : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

## 20. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

	<i>Week Ended</i>					
	Apr. 13, 2002	Apr. 20, 2002	Apr. 27, 2002	May 4, 2002	May 11, 2002	May 18, 2002
	2	3	4	5	6	7
Amount	106.71	133.82	44.43	262.24	197.77	31.58

Source : National Stock Exchange of India Ltd.

## 21. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	May 17, 2002			Total (2+3+4)	Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities				Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	364 Day (Auction)			
	2	3	4	5	6	7
Reserve Bank of India	—	60	184	244	—	-278
Banks	—	1,929	18,395	20,324	342	536
State Governments	2,038	200	—	2,238	114	-684
Others	40	2,537	2,010	4,587	-139	726

## 22. Government of India : Long and Medium Term Borrowings - 2002-2003

(Devovement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	2002-2003 (Upto May 17, 2002)	2001-2002 (Upto May 18, 2001)	2001-2002	2002-2003 (Upto May 17, 2002)	2001-2002 (Upto May 18, 2001)	2001-2002
	2	3	4	5	6	7
1. Total	31,000	32,000	1,14,213	25,048	32,000	87,714
of which :						
1.1 Devovement/Private Placement on RBI	8,018	12,000	28,892			
2. RBI's OMO Sales Purchases	5,316	5,083	35,419			
	—	—	5,084			

## 23. Secondary Market Transactions in Government Securities (Face Value) @

(Amount in Rs. crore)

Item	For the Week Ended May 10, 2002			For the Week Ended May 17, 2002		
	Amount	YTM (%PA)	Indicative**	Amount	YTM (%PA)	Indicative**

		Minimum	Maximum		Minimum	Maximum	
1	2	3	4	5	6	7	
<b>I. Outright Transactions</b>							
1. Govt. of India Dated Securities							
	Maturing in the year						
	2002-03 \$	200	6.3429	7.1137	104	6.7496	7.1503
	2003-04	408	6.3734	6.8163	959	5.7498	7.0210
	2004-05	100	6.6070	6.8748	20	7.1655	7.1655
	2005-06	116	6.5650	6.8343	26	6.8441	6.9486
	2006-07	120	6.6101	6.7881	65	7.0512	7.1958
	2007-08	25	6.9991	—	25	7.2442	7.2873
	2008-11	1,255	6.9787	7.6785	2,289	7.2517	8.4415
	2011-12	3,464	7.3617	7.6890	3,335	7.5493	8.1865
	Beyond 2012	9,678	7.3742	8.2535	5,034	7.5429	8.7483
	2. State Government Securities	69	7.7991	8.0759	49	8.2514	8.4858
	3. Treasury Bills (Residual Maturity in Days)						
	(a) Upto 14 Days	37	6.2643	7.2815	3	—	—
	(b) 15 - 91 Days	284	6.0885	6.5816	586	5.2069	6.5816
	(c) 92 - 182 Days	29	6.3227	6.4822	51	6.3933	6.5910
	(d) 183 - 364 Days	733	6.2387	6.5320	906	6.3062	7.0805
	<b>II. RBI* : Sales</b>	<b>9</b>		—			
	<b>: Purchase</b>	—		—			
<b>III. Repo Transactions £ (Other than with RBI)</b>							
		<b>Amount</b>	<b>Rates (%PA)</b>		<b>Amount</b>	<b>Rates (%PA)</b>	
			<b>Minimum</b>	<b>Maximum</b>		<b>Minimum</b>	<b>Maximum</b>
	1. Govt. of India Dated Securities	11,100	6.00 (1)	8.10(60)	9,362	6.00(1)	9.20(21)
	2. State Govt. Securities	—	—	—	—	—	—
	3. 91 Day Treasury Bills	—	—	—	—	—	—
	4. 364 Day Treasury Bills	240	6.15 (1)	6.90(18)	—	—	—
	<b>IV. RBI : Repo £^</b>	<b>7,750</b>	<b>6.00</b>	—	—	—	—
	<b>: Reverse Repo !</b>	<b>38</b>	<b>6.50</b>	—	<b>124</b>	<b>6.50</b>	—

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 per cent of the total transactions in the country.

\$ : While Face Value transacted for 6.00% Capital Indexed Bond 2002 has been included in the amount for the maturity year 2002-03, YTM (% indicative) have not been included in minimum and maximum YTM.

\* : RBI's sales and purchases include transactions in other offices also.

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000.

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

\*\* : Minimum and maximum YTM (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

**Note:** Figures in brackets indicate Repo Period.

**Above information can also be directly accessed on Internet at <http://www.wss.rbi.org.in>**

**Due to rounding off of figures, the constituent items may not add up to the totals**

**The symbols used in WSS are:.. = Not available.— = Nil/Negligible.# = Provisional**

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