

## 6. Foreign Exchange Rates - Spot and Forward Premia

<i>Foreign Currency</i>	2001		2002				2001		2002					
	May 18	May 13	May 14	May 15	May 16	May 17	May 18	May 13	May 14	May 15	May 16	May 17		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
	<b>RBI's Reference Rate (Rs. per Foreign Currency)</b>						<b>Foreign Currency per Rs. 100@ (Based on Middle Rates)</b>							
U.S. Dollar	46.9400	49.0200	49.0200	49.0200	49.0600	49.0100								
Euro	..	44.9200	44.4800	44.2000	44.7100	44.7700								
	<b>FEDAI Indicative Rates (Rs. per Foreign Currency)</b>													
U.S. Dollar	{	Buying	46.9350	49.0200	49.0100	49.0000	49.0550	48.9800	2.1304	2.0400	2.0400	2.0400	2.0383	2.0404
		Selling	46.9450	49.0300	49.0200	49.0100	49.0650	48.9900						
Pound Sterling	{	Buying	67.0325	71.7300	71.1925	71.0000	71.4975	71.3825	1.4911	1.3931	1.4029	1.4074	1.3982	1.4003
		Selling	67.0600	71.7800	71.2550	71.0400	71.5525	71.4225						
Euro	{	Buying	41.3350	44.8775	44.4475	44.1825	44.6900	44.8600	2.4175	2.2262	2.2482	2.2624	2.2366	2.2336
		Selling	41.3675	44.8925	44.4800	44.2175	44.7475	44.8800						
100 Yen	{	Buying	38.0600	38.4950	38.1925	38.1350	38.4050	38.5550	262.65	259.74	261.61	262.08	260.32	260.44
		Selling	38.0700	38.5150	38.2050	38.1575	38.4150	38.5675						
	<b>Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)</b>													
1-month			4.86	6.12	6.12	6.12	6.11	6.37						
3-month			4.86	6.12	6.12	6.12	6.20	6.37						
6-month			4.99	6.00	6.04	6.04	6.16	6.24						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

**Notes :**

1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.