

19. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Apr. 29, 2002	404	91	150	23	44	10	581	2606	142	277	214	48
Apr. 30, 2002	417	136	131	19	24	29	576	2637	251	233	106	32
May 1, 2002+												
May 2, 2002	400	68	13	16	208	14	513	2069	54	283	198	42
May 3, 2002	372	89	32	13	24	3	599	1273	62	242	72	18
Sales												
Apr. 29, 2002	474	315	87	21	45	11	550	2772	82	301	222	47
Apr. 30, 2002	504	276	55	16	26	43	615	3487	93	281	110	29
May 1, 2002+												
May 2, 2002	387	133	29	16	133	12	503	2528	35	391	188	149
May 3, 2002	270	69	9	12	17	4	715	1364	49	248	72	22

FCY : Foreign Currency.

INR : Indian Rupees.

+ : Market closed.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.