

# Reserve Bank of India – Bulletin

## Weekly Statistical Supplement

June 1, 2002

### 1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)						
Item	2001		2002		Variation	
	May 25	May 17	May 24#	Week	Year	
1	2	3	4	5	6	
<b>Notes issued</b>	<b>2,30,634</b>	<b>2,63,995</b>	<b>2,62,720</b>	<b>-1,275</b>	<b>32,086</b>	
Notes in circulation	2,30,573	2,63,950	2,62,675	-1,275	32,102	
Notes held in Banking Department	61	45	45	—	-16	
<b>Deposits</b>						
Central Government	101	100	124	24	23	
State Governments	41	41	211	170	170	
Scheduled Commercial Banks	68,055	72,118	74,166	2,048	6,111	
Scheduled State Co-operative Banks	949	1,713	1,723	10	774	
Other Banks	2,641	3,544	3,644	100	1,003	
Others	7,049	5,323	5,256	-67	-1,793	
Other liabilities	86,780	1,16,366	1,16,631	265	29,851	
<b>TOTAL LIABILITIES/ASSETS</b>	<b>3,96,249</b>	<b>4,63,201</b>	<b>4,64,475</b>	<b>1,274</b>	<b>68,226</b>	
Foreign currency assets <sup>(1)</sup>	1,88,385	2,56,974	2,58,161	1,187	69,776	
Gold coin and bullion <sup>(2)</sup>	12,629	15,333	15,333	—	2,704	
Rupee securities (including treasury bills)	1,49,540	1,49,951	1,53,884	3,933	4,344	
<b>Loans and advances</b>						
Central Government	13,413	13,958	11,887	-2,071	-1,526	
State Governments	3,794	5,237	4,218	-1,019	424	
NABARD	5,541	5,567	5,506	-61	-35	
Scheduled Commercial Banks	4,056	2,842	2,827	-15	-1,229	
Scheduled State Co-operative Banks	22	30	30	—	8	
Industrial Development Bank of India	1,440	—	—	—	-1,440	
Export-Import Bank of India	617	—	—	—	-617	
Others	6,790	3,290	2,371	-919	-4,419	
<b>Bills purchased and discounted</b>						
Commercial	—	—	—	—	—	
Treasury	—	—	—	—	—	
Investments <sup>(3)</sup>	3,266	4,373	4,373	—	1,107	
Other assets	6,756	5,645	5,885	240	-871	

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

### 2. Foreign Exchange Reserves

Item	Variation over									
	As on May 24, 2002		Week		End-March 2002		End-December 2001		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
<b>Total Reserves</b>	<b>2,73,539</b>	<b>55,815</b>	<b>1,187</b>	<b>242</b>	<b>9,503</b>	<b>1,709</b>	<b>41,732</b>	<b>7,703</b>	<b>72,505</b>	<b>12,991</b>
of which :										

(a) Foreign Currency Assets    2,58,161    52,675    1,187    242\*    9,043    1,626    40,140    7,424    69,776    12,550

(b) Gold	15,333	3,131	—	—	465	84	1,572	275	2,704	436
(c) SDRs	45	9	—	—	-5	-1	20	4	25	5

\* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin

### 3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding		Variation over			
	as on 2002 May 17#	Fortnight	Financial year so far		Year-on-year	
1	2	3	4	5	6	7
<b>Liabilities to the Banking System</b>						
Demand and time deposits from Banks	37,342	-482	-1,806	6,124	10,562	-11,602
Borrowings from Banks <sup>(1)</sup>	20,393	-1,791	-290	682	10,424	-3,364
Other demand and time liabilities <sup>(2)</sup>	2,278	-8	-666	181	229	653
<b>Liabilities to Others</b>						
Aggregate deposits@	11,84,634	-1,835 (-0.2)	35,249 (3.7)	84,180 (7.6)	1,61,362 (19.3)	1,86,767 (18.7)
			[3.8]	[8.0]	[16.6]	[19.6]
Demand	1,52,947	-1,950	-1,659	1,266	15,604	12,054
Time@	10,31,687	116	36,908	82,914	1,45,757	1,74,713
Borrowings <sup>(3)</sup>	2,575	-1,825	-242	-505	-163	250
Other demand and time liabilities	1,07,639	-13,426	565	-3,061	16,160	15,866
<b>Borrowings from Reserve Bank</b>	<b>2,842</b>	<b>-1,615</b>	<b>876</b>	<b>-774</b>	<b>-5,569</b>	<b>-1,930</b>
<b>Cash in hand and Balances with Reserve Bank</b>	<b>78,614</b>	<b>-1,912</b>	<b>12,177</b>	<b>10,149</b>	<b>7,161</b>	<b>1,236</b>
Cash in hand	6,496	-250	619	433	803	219
Balances with Reserve Bank	72,118	-1,662	11,557	9,716	6,358	1,017
<b>Assets with the Banking System</b>						
Balance with other Banks <sup>(4)</sup>	19,370	458	-737	1,655	2,728	251
Money at call and short notice	27,017	-3,093	-1,005	-399	15,992	-7,606
Advances to Banks	6,004	750	-251	763	2,070	1,322
Other assets	2,536	-55	138	-237	-70	460
<b>Investments<sup>(5)</sup></b>	<b>4,58,296</b>	<b>-2,447</b>	<b>15,559</b>	<b>19,143</b>	<b>58,607</b>	<b>72,578</b>
		(-0.5)	(4.2)	(4.4)	(17.9)	(18.8)
Government securities	4,30,164	-1,896	15,369	19,939	58,952	74,761
Other approved securities	28,132	-551	191	-796	-345	-2,183
<b>Bank Credit</b>	<b>6,42,195</b>	<b>7,885</b>	<b>7,365</b>	<b>56,363</b>	<b>76,296</b>	<b>1,23,396</b>
		(1.2)	(1.4)	(9.6)	(17.2)	(23.8)
Food Credit	58,793	1,793	6,445	4,815	16,144	12,357
Non-food credit	5,83,402	6,092	920	51,548	60,152	1,11,039
Loans, cash-credit and overdrafts	5,98,821	8,526	6,773	55,020	72,291	1,21,832
Inland bills- purchased	5,175	-177	360	-159	390	-94
discounted <sup>(6)</sup>	19,191	-213	311	993	3,752	306
Foreign bills-purchased	8,980	-501	-94	17	425	-277
discounted	10,029	249	14	493	-562	1,629
<b>Cash-Deposit Ratio</b>	<b>6.64</b>					

**Investment-Deposit Ratio**

**38.69**

**Credit-Deposit Ratio**

**54.21**

@ : Includes Rs.17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Figures in italics are percentage variations net of RIBs and IMDs as the case may be.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks.

(2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'.

(3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank.

(4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5.

(6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

Since May 3, 2002 this Table includes the impact of the merger of the ICICI with the ICICI Bank.

#### 4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / week ended	2001		2002				
	May 18	Apr. 12	Apr. 19	Apr. 26	May 3	May 10	May 17
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent) <sup>(1)</sup>	8.00	5.50	5.50	5.50	5.50	5.50	5.50
Bank Rate	7.00	6.50	6.50	6.50	6.50	6.50	6.50
I.D.B.I. <sup>(2)</sup>	12.50	12.50	12.50	12.50	12.50	12.50	12.50
Prime Lending Rate <sup>(3)</sup>	11.00-12.00	11.00-12.00	11.00-12.00	11.00-12.00	11.00-12.00	11.00-12.00	11.00-12.00
Deposit Rate <sup>(4)</sup>	8.00-9.50	7.00-8.50	7.00-8.50	7.00-8.50	7.00-8.50	7.00-8.50	7.00-8.25
Call Money Rate (Low / High) <sup>(5)</sup>							
- Borrowings	5.42/9.75	5.00/7.00	5.00/8.75	3.55/7.50	3.54/9.25	5.50/8.00	5.75/8.25
- Lendings	5.48/10.00	5.00/7.00	5.00/8.00	3.55/7.90	3.54/10.00	5.60/8.00	6.00/8.40

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR). (3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity. (5) Data cover 75-80 per cent of total transactions reported by major participants.

#### 5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2002 - 2003			2001 - 2002		
	Outstanding	Variations	Outstanding	Variations		
	as on	(3) - (2)	as on	(6) - (5)		
	2002		2001			
1	Mar. 22	May 17		Mar. 23	May 18	
1	2	3	4	5	6	7
1. Bank Credit	5,85,832	6,42,195	56,363 (9.6)	5,11,434	5,18,799	7,365 (1.4)
A. Food Credit	53,978	58,793	4,815	39,991	46,436	6,445
B. Non-Food Credit	5,31,854	5,83,402	51,548 (9.7)	4,71,443	4,72,362	920 (0.2)
2. Investments	81,057	87,126@	6,068	75,844	74,487 +	-1,357
A. Commercial Paper	8,651	7,377	-1,274	8,049	8,423	374

B. Shares issued by (a + b)	5,903	7,736	1,833	5,690	5,733	42
(a) Public Sector Undertakings	1,580	1,507	-73	1,342	1,457	115
(b) Private Corporate Sector	4,323	6,229	1,906	4,348	4,276	-72
C. Bonds/Debentures issued by (a + b)	66,503	72,013	5,510	62,105	60,332	-1,773
(a) Public Sector Undertakings	39,521	39,028	-493	36,568	35,725	-843
(b) Private Corporate Sector	26,982	32,985	6,003	25,537	24,607	-930
<b>3. Bills rediscounted with Financial Institutions</b>	..	..	..	<b>1,013</b>	<b>691 ++</b>	<b>-322</b>
<b>4. Total (1B + 2 + 3)</b>	<b>6,12,911</b>	<b>6,70,527</b>	<b>57,616</b>	<b>5,48,300</b>	<b>5,47,540</b>	<b>-759</b>

@ : Upto May 3, 2002. + : Upto May 4, 2001. ++ : Upto April 30, 2001.

Notes : 1. Data on investments are based on Statutory Section 42(2) Returns.

2. Data on Bills Rediscounted for the Financial year 2002-03 is not available.

3. Figures in brackets are percentage variations.

Since May 3, 2002 this Table includes the impact of the merger of the ICICI with the ICICI Bank.

## 6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2001			2002			2001			2002				
	May 25	May 20	May 21	May 22	May 23	May 24	May 25	May 20	May 21	May 22	May 23	May 24		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
	<b>RBI's Reference Rate (Rs. per Foreign Currency)</b>						<b>Foreign Currency per Rs. 100@</b> (Based on Middle Rates)							
U.S. Dollar	46.9500	49.0400	49.0200	48.9800	49.0300	49.0100								
Euro	..	45.1400	45.0000	45.1400	45.3300	45.1100								
	<b>FEDAI Indicative Rates (Rs. per Foreign Currency)</b>													
U.S. Dollar	{	Buying	46.9400	49.0400	49.0150	48.9750	49.0300	49.0000	2.1299	2.0392	2.0400	2.0416	2.0396	2.0404
		Selling	46.9500	49.0500	49.0250	48.9850	49.0400	49.0100						
Pound Sterling	{	Buying	66.2500	71.6725	71.4300	71.4300	71.3575	71.2450	1.5086	1.3945	1.3997	1.3997	1.4005	1.4034
		Selling	66.3125	71.7250	71.4725	71.4700	71.3975	71.2700						
Euro	{	Buying	40.3775	45.1275	44.9900	45.1050	45.2800	45.1000	2.4745	2.2153	2.2222	2.2153	2.2060	2.2168
		Selling	40.4325	45.1600	45.0050	45.1250	45.3075	45.1275						
100 Yen	{	Buying	38.9775	38.9650	38.9200	39.2700	39.4425	39.2075	256.66	256.50	256.80	254.54	253.30	255.00
		Selling	39.0025	38.9975	38.9575	39.2850	39.4700	39.2275						
	<b>Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)</b>													
1-month			4.86	6.61	6.85	6.86	6.36	5.88						
3-month			4.94	6.61	6.77	6.86	6.69	6.28						
6-month			5.07	6.40	6.73	6.74	6.69	6.33						

@:These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

## 7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as Variation over													
	2002				Financial year so far				Year-on-year					
	Mar. 31#		May 17#		Fortnight		2001-2002		2002-2003		2001		2002	
	2	3	4	5	6	7	8	9	10	11	12	13		
<b>1</b>														
<b>M3</b>	14,97,133	16,01,509	4,676	0.3	52,756	4.0	1,04,376	7.0	2,09,421	18.1	2,35,533	17.2	(15.9)	

Components (i+ii+iii+iv)

(i) Currency with the Public	2,41,441	2,61,202	6,129	2.4	19,046	9.1	19,762	8.2	25,253	12.4	32,607	14.3
(ii) Demand deposits with banks	1,76,917	1,78,045	-1,968	-1.1	-1,177	-0.7	1,128	0.6	19,361	13.3	12,952	7.8
(iii) Time deposits with banks@	10,75,930	11,59,981	412	—	35,558	3.8	84,050	7.8	1,64,411	20.4	1,90,652	19.7
(iv) "Other" deposits with Reserve Bank	2,845	2,281	104	4.8	-671	-18.5	-564	-19.8	396	15.5	-677	-22.9
<b>Sources (i+ii+iii+iv-v)</b>												
(i) Net Bank credit to Government (a+b)	5,87,808	6,23,766	6,100	1.0	32,536	6.4	35,958	6.1	78,213	16.8	79,275	14.6
(a) Reserve Bank	1,54,471	1,69,065	7,996	5.0	16,613	10.8	14,594	9.4	17,111	11.2	-1,426	-0.8
(b) Other Banks	4,33,338	4,54,701	-1,895	-0.4	15,923	4.4	21,364	4.9	61,102	19.5	80,700	21.6
(ii) Bank credit to commercial sector (a+b)	7,54,209	8,10,515	6,059	0.8	3,868	0.6	56,306	7.5	95,796	16.3	1,27,429	18.7
(a) Reserve Bank	5,929	4,956	-976	-16.5	-1,980	-14.9	-972	-16.4	-2,359	-17.3	-6,351	-56.2
(b) Other Banks	7,48,280	8,05,559	7,035	0.9	5,848	0.9	57,279	7.7	98,155	17.1	1,33,779	19.9
(iii) Net foreign exchange assets of banking sector	3,14,733	3,23,054	-57	—	3,805	1.5	8,321	2.6	49,438	24.2	69,429	27.4
(iv) Government's currency liabilities to the public	6,225	6,225	—	—	135	2.5	—	—	795	16.9	737	13.4
(v) Banking sector's net non-monetary liabilities other than time deposits	1,65,843	1,62,051	7,426	4.8	-12,411	-9.3	-3,791	-2.3	14,821	14.0	41,336	34.2
of which : Net non-monetary liabilities of RBI	1,03,517	1,12,401	530	0.5	5,865	7.4	8,884	8.6	13,649	19.1	27,191	31.9

@ : Includes Rs.17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Figures in parentheses are exclusive of IMDs. Government Balances as on March 31, 2002 are before closure of accounts. The monetary aggregates since May 3, 2002 include the impact of the merger of the ICICI with the ICICI Bank.

## 8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on Variation over											
	2002		Week		Financial year so far				Year-on-year			
	Mar. 31#	May 24#	Amount	%	2001-2002		2002-2003		2001		2002	
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>Reserve Money</b>	<b>3,37,825</b>	<b>3,50,647</b>	<b>815</b>	<b>0.2</b>	<b>7,315</b>	<b>2.4</b>	<b>12,821</b>	<b>3.8</b>	<b>32,290</b>	<b>11.6</b>	<b>40,020</b>	<b>12.9</b>
<b>Components (i+ii+iii)</b>												
(i) Currency in circulation	2,50,833	2,68,900	-1,275	-0.5	17,857	8.2	18,067	7.2	27,384	13.1	32,839	13.9
(ii) Bankers' deposits with RBI	84,147	79,532	2,157	2.8	-9,832	-12.1	-4,615	-5.5	4,486	6.7	7,887	11.0
(iii) "Other" deposits with RBI	2,845	2,214	-66	—	-709	—	-631	—	420	—	-706	—
<b>Sources (i+ii+iii+iv-v)</b>												
(i) Net RBI credit to Government	1,54,471	1,69,699	635	0.4	12,912	8.4	15,229	9.9	13,852	9.1	2,911	1.7
of which : to Centre	1,46,028	1,65,693	1,824	—	16,502	—	19,665	—	12,752	—	2,657	—
(ii) RBI credit to banks & comm. sector	16,677	13,657	-995	-6.8	-4,769	-18.2	-3,020	-18.1	-8,153	-27.5	-7,825	-36.4
o/w : to banks (includes NABARD)	10,748	9,620	-75	—	-2,059	—	-1,128	—	-5,398	—	-1,286	—
(iii) Net foreign exchange assets of RBI	2,63,969	2,73,476	1,187	0.4	3,822	1.9	9,507	3.6	35,827	21.7	72,480	36.1
(iv) Govt.'s currency liabilities to the public	6,225	6,225	—	—	135	—	—	—	795	—	737	—
(v) Net non-monetary liabilities of RBI	1,03,517	1,12,412	11	—	4,784	—	8,895	—	10,031	—	28,283	—

Government Balances as on March 31, 2002 are before closure of accounts.

## 9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo/RR period (Day(s))	REPO					REVERSE REPO					Net	
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)	injection(+) absorption(-) of liquidity (11-6)	Outstanding @
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
May 20, 2002	1	—	—	—	—	—	—	—	—	—	—	—	—
May 21, 2002	1	—	—	—	—	—	2	490	2	490	8.00	490	-490
May 22, 2002	1	—	—	—	—	—	—	—	—	—	—	—	—
May 23, 2002	1	1	6,000	1	1,500	6.00	—	—	—	—	—	-1,500	1,500
May 24, 2002	3	1	6,000	1	1,500	6.00	—	—	—	—	—	-1,500	1,500

@ : Net of reverse repo. '—' : No bid was received in the auction.

## 10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value	Com- petitive	Non- Com- petitive	Number	Total Face Value	Com- petitive	Non- Com- petitive				
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
<b>2001-2002</b>														
Oct. 3	Oct. 5	250	30	543	75	17	250	75	—	—	325	98.31	6.8762	5,300
Jan. 2	Jan. 4	250	25	546	125	11	250	125	—	—	375	98.29	6.9590	5,575
<b>2002-2003</b>														
Apr. 3	Apr. 5	250	30	815	150	14	250	150	—	—	400	98.53	5.9677	5,026
May 22	May 24	250	31	848	100	18	250	100	—	—	350	98.29	6.9590	4,726

\* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

Note : Uniform Price Auction was introduced from November 6, 1998. From that date onwards, weighted average price and cut-off price will be same since all the successful bidders are allotted at cut-off price.

### 11. Auctions of 364-Day Government of India Treasury Bills

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value	Com- petitive	Non- Com- petitive	Number	Total Face Value	Com- petitive	Non- Com- petitive				
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
<b>2001-2002</b>														
Oct. 3	Oct. 5	750	44	1,411	—	29	750	—	—	—	750	93.39	7.1123	18,500
Jan. 9	Jan. 11	750	56	1,590	—	33	750	—	—	—	750	93.48	6.9976	19,502
<b>2002-2003</b>														
Apr. 3	Apr. 5	1,000	64	2,910	—	27	1,000	—	—	—	1,000	94.28	6.0895	19,838
May 15	May 17	1,000	59	1,950	—	36	1,000	—	—	—	1,000	93.57	6.9862	20,588

\*: Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

§ : Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

### 12. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

Fortnight Ended	Date														
	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
1	May 4	May 5	May 6	May 7	May 8	May 9	May 10	May 11	May 12	May 13	May 14	May 15	May 16	May 17	
May 17, 2002	70,556	1,41,112	2,10,853	2,80,032	3,45,822	4,11,081	4,78,971	5,50,620	6,22,270	6,97,984	7,69,529	8,42,060	9,14,095	9,85,796	
May 31, 2002	72,291	1,44,582	2,18,208	2,92,992	3,67,156	4,39,867	5,13,654								

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

### 13. Certificates of Deposit Issued by Scheduled Commercial Banks

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (per cent)@	
			3	4
1	2	3	4	5
Apr. 6, 2001	1,061	166	6.50	—11.00
Jul. 13, 2001	782	54	5.00	—10.50
Oct. 5, 2001	825	52	6.00	—9.50
Jan. 11, 2002	775	54	6.20	—9.50
Apr. 5, 2002	1,474	144	5.00	—10.88
Apr. 19, 2002	1,403	64	5.00	—10.28

@ : Effective interest rate range per annum.

#### 14. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Jul. 15, 2001	8,019	711	8.19 — 9.80
Oct. 15, 2001	8,660	1,181	7.73 — 10.25
Jan. 15, 2002	8,644	1,562	7.40 — 9.75
Apr. 15, 2002	7,783	1,654	7.60 — 11.10
Apr. 30, 2002	8,046	1,354	7.60 — 9.60
May 15, 2002	8,080	1,680	7.54 — 10.10

@ : Typical effective discount rate range per annum on issues during the fortnight.

#### 15. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week ended	Weight	2001		2002		Percentage Variation over			
		May 12	Mar. 16*	May 11#	Week	Month	End Year	March	
1	2	3	4	5	6	7	8	9	
<b>ALL COMMODITIES</b>	<b>100.00</b>	<b>160.2</b>	<b>161.8</b>	<b>162.7</b>	<b>0.1</b>	<b>0.4</b>	<b>0.8</b>	<b>1.6</b>	
Primary Articles	22.02	166.5	166.8	169.4	0.1	0.2	1.0	1.7	
(i) Fruits and Vegetables	2.92	176.9	180.9	185.7	0.5	-1.6	0.6	5.0	
Fuel, Power, Light and Lubricants	14.23	222.7	233.4	230.4	-0.4	-0.4	-0.3	3.5	
Manufactured Products	63.75	144.1	144.1	145.3	0.3	0.8	1.2	0.8	
(i) Sugar, Khandhari and Gur	3.93	147.7	144.5	142.2	-0.1	-0.2	-1.6	-3.7	
(ii) Edible Oils	2.76	104.9	118.5	121.0	-0.2	1.1	1.9	15.3	
(iii) Cement	1.73	151.6	145.1	145.3	0.1	1.0	-0.5	-4.2	
(iv) Iron & Steel	3.64	135.7	137.5	137.5	—	—	—	1.3	

\*: Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

#### 16. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2001		2002			
	May 24	May 20	May 21	May 22	May 23	May 24
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	3683.20	3282.81	3186.53	3175.49	3114.05	3255.62
S & P CNX NIFTY (3.11.1995=1000)	1181.85	1074.35	1049.20	1045.30	1026.75	1067.00

#### 17. Average Daily Turnover in Call Money Market\*

(Rs. crore)

	Week Ended						
	Apr. 12, 2002	Apr. 19, 2002	Apr. 26, 2002	May 3, 2002	May 10, 2002	May 17, 2002	May 24, 2002
1	2	3	4	5	6	7	8
<b>1. Banks</b>							
(a) Borrowings	13,037	14,338	12,476	11,751	13,310	11,232	12,800
(b) Lendings	14,352	17,179	15,446	13,660	17,065	11,956	13,497
<b>2. Primary Dealers</b>							
(a) Borrowings	7,970	9,840	8,211	7,042	8,338	5,843	6,006
(b) Lendings	1,346	1,429	1,072	937	1,229	677	829
<b>3. Non-Bank Institutions</b>							
(a) Lendings	3,934	4,597	3,862	3,405	3,446	3,452	4,004
<b>4. Total</b>							
(a) Borrowings	21,007	24,178	20,687	18,793	21,648	17,075	18,806

(b) Lendings	19,632	23,205	20,380	18,002	21,740	16,085	18,330
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\* : Data cover 75-80 per cent of total transactions reported by major participants.

Data are the average of daily call money turnover for the week (Saturday to Friday).

### 18. Turnover in Government Securities Market (Face Value) @

(Rs. crore)

Items	Week Ended					
	Apr. 19, 2002	Apr. 26, 2002	May 3, 2002	May 10, 2002	May 17, 2002	May 24, 2002
1	2	3	4	5	6	7
<b>I. Outright Transactions</b>						
(a) Govt. of India Dated Securities	24,409	25,931	29,632	30,732	23,713	26,252
(b) State Government Securities	338	482	213	137	99	106
(c) 91 – Day Treasury Bills	344	119	747	531	1,124	932
(d) 364 – Day Treasury Bills	956	899	1,487	1,635	1,968	1,205
<b>II. RBI*</b>	—	—	—	9	—	—

@ :Excluding Repo Transactions. \* : RBI's sales and purchases include transactions in other offices also.

### 19. Turnover in Foreign Exchange Market #

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancellation	Spot	Forward	Forward Cancellation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>Purchases</b>												
May 6, 2002	325	112	14	4	23	14	461	1640	76	200	70	7
May 7, 2002	252	82	15	22	28	17	471	1420	81	329	137	12
May 8, 2002	307	96	6	12	12	10	575	1775	69	332	88	9
May 9, 2002	282	124	50	42	15	8	493	1398	72	320	74	—
May 10, 2002	275	208	29	12	22	5	565	1356	72	338	97	1
<b>Sales</b>												
May 6, 2002	809	64	44	5	19	15	414	1925	50	200	66	6
May 7, 2002	343	23	39	26	19	20	548	1675	50	324	131	13
May 8, 2002	341	71	32	14	7	13	553	1541	43	318	90	9
May 9, 2002	304	124	32	41	18	7	510	1515	60	334	79	—
May 10, 2002	404	84	30	11	24	8	498	1519	42	336	94	1

FCY : Foreign Currency. INR : Indian Rupees.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

### 20. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

Week Ended	Week Ended					
	Apr. 20, 2002	Apr. 27, 2002	May 4, 2002	May 11, 2002	May 18, 2002	May 25, 2002



1	2	3	4	5	6	7
Amount	133.82	44.43	262.24	197.77	31.58	20.06

Source : National Stock Exchange of India Ltd.

## 21. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	May 24, 2002			Variation in Total Treasury Bills		
	Treasury Bills of Different Maturities			Total (2+3+4)	Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	364 Day (Auction)			
1	2	3	4	5	6	7
Reserve Bank of India	—	64	165	229	-15	-293
Banks	—	1,844	18,494	20,337	14	550
State Governments	2,244	200	—	2,444	207	-477
Others	42	2,618	1,930	4,589	2	728

## 22. Government of India : Long and Medium Term Borrowings - 2002-2003

(Devovement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

1	Gross Amount Raised			Net Amount Raised		
	2002-2003 (Upto May 24, 2002)	2001-2002 (Upto May 25, 2001)	2001-2002	2002-2003 (Upto May 24, 2002)	2001-2002 (Upto May 25, 2001)	2001-2002
	2	3	4	5	6	7
1. Total	37,000	32,000	1,14,213	30,983	30,000	87,714
of which :						
1.1 Devovement/Private Placement on RBI	14,018	12,000	28,892			
2. RBI's OMO Sales Purchases	5,316	5,087	35,419			
	—	—	5,084			

## 23. Secondary Market Transactions in Government Securities (Face Value) @

(Amount in Rs. crore)

Item	For the Week Ended May 17, 2002			For the Week Ended May 24, 2002		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7

### I. Outright Transactions

#### 1. Govt. of India Dated Securities

Maturing in the year

2002-03 \$	104	6.7496	7.1503	31	7.2023	7.2393
2003-04	959	5.7498	7.0210	645	6.9309	7.1984
2004-05	20	7.1655	7.1655	237	7.0505	7.4403
2005-06	26	6.8441	6.9486	96	7.0526	7.4014
2006-07	65	7.0512	7.1958	56	7.1881	7.3971
2007-08	25	7.2442	7.2873	—	—	—
2008-11	2,289	7.2517	8.4415	2,426	7.3017	8.3597
2011-12	3,335	7.5493	8.1865	1,261	7.5682	8.2786
Beyond 2012	5,034	7.5429	8.7483	8,374	7.6095	9.0235
2. State Government Securities	49	8.2514	8.4858	53	8.3994	8.5011

3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	3	—	—	40	6.5555	7.7299
(b) 15 - 91 Days	586	5.2069	6.5816	491	6.5041	7.0512
(c) 92 - 182 Days	51	6.3933	6.5910	45	6.8168	6.8877
(d) 183 - 364 Days	906	6.3062	7.0805	492	6.7255	6.9598

II. RBI\* : Sales

: Purchase

III. Repo Transactions £ (Other than with RBI)

	Amount	Rates (%PA)		Amount	Rates (%PA)	
		Minimum	Maximum		Minimum	Maximum
1. Govt. of India Dated Securities	9,362	6.00 (1)	9.20 (21)	9,762	6.25 (1)	9.00 (98)
2. State Govt. Securities	—	—	—	—	—	—
3. 91 Day Treasury Bills	—	—	—	—	—	—
4. 364 Day Treasury Bills	—	—	—	71	6.50 (1)	7.50 (3)
<b>IV. RBI : Repo £^</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>3,000</b>	<b>6.00</b>	<b>—</b>
<b>: Reverse Repo !</b>	<b>124</b>	<b>6.50</b>	<b>—</b>	<b>610</b>	<b>6.50</b>	<b>8.00</b>

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 per cent of the total transactions in the country.

\$ : While Face Value transacted for 6.00% Capital Indexed Bond 2002 has been included in the amount for the maturity year 2002-03, YTM (% indicative) have not been included in minimum and maximum YTM.

\* : RBI's sales and purchases include transactions in other offices also.

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000.

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

\*\* : Minimum and maximum YTM (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

Note: Figures in brackets indicate Repo Period.

Above information can also be directly accessed on Internet at <http://www.wss.rbi.org.in>

Due to rounding off of figures, the constituent items may not add up to the totals

The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional

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