

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2001		2002				2001		2002					
	May 25	May 20	May 21	May 22	May 23	May 24	May 25	May 20	May 21	May 22	May 23	May 24		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
	RBI's Reference Rate (Rs. per Foreign Currency)						Foreign Currency per Rs. 100@ (Based on Middle Rates)							
U.S. Dollar	46.9500	49.0400	49.0200	48.9800	49.0300	49.0100								
Euro	..	45.1400	45.0000	45.1400	45.3300	45.1100								
	FEDAI Indicative Rates (Rs. per Foreign Currency)													
U.S. Dollar	{	Buying	46.9400	49.0400	49.0150	48.9750	49.0300	49.0000	2.1299	2.0392	2.0400	2.0416	2.0396	2.0404
		Selling	46.9500	49.0500	49.0250	48.9850	49.0400	49.0100						
Pound Sterling	{	Buying	66.2500	71.6725	71.4300	71.4300	71.3575	71.2450	1.5086	1.3945	1.3997	1.3997	1.4005	1.4034
		Selling	66.3125	71.7250	71.4725	71.4700	71.3975	71.2700						
Euro	{	Buying	40.3775	45.1275	44.9900	45.1050	45.2800	45.1000	2.4745	2.2153	2.2222	2.2153	2.2060	2.2168
		Selling	40.4325	45.1600	45.0050	45.1250	45.3075	45.1275						
100 Yen	{	Buying	38.9775	38.9650	38.9200	39.2700	39.4425	39.2075	256.66	256.50	256.80	254.54	253.30	255.00
		Selling	39.0025	38.9975	38.9575	39.2850	39.4700	39.2275						
	Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
1-month			4.86	6.61	6.85	6.86	6.36	5.88						
3-month			4.94	6.61	6.77	6.86	6.69	6.28						
6-month			5.07	6.40	6.73	6.74	6.69	6.33						

@:These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.