

19. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
May 6, 2002	325	112	14	4	23	14	461	1640	76	200	70	7
May 7, 2002	252	82	15	22	28	17	471	1420	81	329	137	12
May 8, 2002	307	96	6	12	12	10	575	1775	69	332	88	9
May 9, 2002	282	124	50	42	15	8	493	1398	72	320	74	—
May 10, 2002	275	208	29	12	22	5	565	1356	72	338	97	1
Sales												
May 6, 2002	809	64	44	5	19	15	414	1925	50	200	66	6
May 7, 2002	343	23	39	26	19	20	548	1675	50	324	131	13
May 8, 2002	341	71	32	14	7	13	553	1541	43	318	90	9
May 9, 2002	304	124	32	41	18	7	510	1515	60	334	79	—
May 10, 2002	404	84	30	11	24	8	498	1519	42	336	94	1

FCY : Foreign Currency. INR : Indian Rupees.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.