

6. Foreign Exchange Rates - Spot and Forward Premia

<i>Foreign Currency</i>	2001		2002				2001		2002				
	Jun. 1	May 27	May 28	May 29	May 30	May 31	Jun. 1	May 27	May 28	May 29	May 30	May 31	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
RBI's Reference Rate (Rs. per Foreign Currency)							Foreign Currency per Rs. 100@ (Based on Middle Rates)						
U.S. Dollar	47.0500	48.9800	48.9900	48.9900	49.0100	49.0300							
Euro	..	45.0900	45.1500	45.5000	45.8800	45.9900							
FEDAI Indicative Rates (Rs. per Foreign Currency)													
U.S. {	Buying	47.0450	48.9750	48.9850	48.9800	48.9950	49.0300	2.1254	2.0416	2.0412	2.0412	2.0404	2.0396
Dollar	Selling	47.0550	48.9850	48.9950	48.9900	49.0050	49.0400						
Pound {	Buying	66.7675	71.3225	71.3325	71.4125	71.6400	71.7750	1.4958	1.4016	1.4012	1.3997	1.3950	1.3922
Sterling	Selling	66.8275	71.3625	71.3575	71.4575	71.6650	71.8375						
Euro {	Buying	39.8650	45.0675	45.1200	45.5075	45.8800	45.9450	2.5081	2.2178	2.2148	2.1978	2.1796	2.1744
	Selling	39.8975	45.1000	45.1350	45.5350	45.9125	45.9650						
100 Yen {	Buying	39.5275	39.2425	39.2350	39.3200	39.4575	39.4300	252.78	254.73	254.77	254.22	253.37	253.25
	Selling	39.5850	39.2700	39.2450	39.3450	39.4700	39.4700						
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
1-month		4.59	5.88	5.88	5.63	5.63	5.87						
3-month		4.85	6.29	6.45	6.12	6.12	6.20						
6-month		4.97	6.29	6.33	6.12	6.12	6.16						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

- Notes** : 1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.