

## 10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)

| Date of Auction  | Date of Issue | Notified Amount | Bids Received |                  |                  | Bids Accepted            |        |                  | Devolvement on PDs/SDs* | RBI | Total Issue (8+9+10+11) | Weighted Average Price | Implicit Yield at Cut-off Price (per cent) | Amount Outstanding as on the Date of Issue (Face Value) |                  |
|------------------|---------------|-----------------|---------------|------------------|------------------|--------------------------|--------|------------------|-------------------------|-----|-------------------------|------------------------|--|---|------------------|
|                  |               |                 | Number        | Total Face Value | Com-<br>petitive | Non-<br>Com-<br>petitive | Number | Total Face Value |                         |     |                         |                        |  |   | Com-<br>petitive |
| 1                | 2             | 3               | 4             | 5                | 6                | 7                        | 8      | 9                | 10                      | 11  | 12                      | 13                     | 14   | 15  |                  |
| <b>2001-2002</b> |               |                 |               |                  |                  |                          |        |                  |                         |     |                         |                        |  |   |                  |
| Oct.             | 3 Oct.        | 5               | 250           | 30               | 543              | 75                       | 17     | 250              | 75                      | —   | —                       | 325                    | 98.31                                      | 6.8762  | 5,300            |
| Jan.             | 2 Jan.        | 4               | 250           | 25               | 546              | 125                      | 11     | 250              | 125                     | —   | —                       | 375                    | 98.29                                      | 6.9590  | 5,575            |
| <b>2002-2003</b> |               |                 |               |                  |                  |                          |        |                  |                         |     |                         |                        |  |   |                  |
| Apr.             | 3 Apr.        | 5               | 250           | 30               | 815              | 150                      | 14     | 250              | 150                     | —   | —                       | 400                    | 98.53                                      | 5.9677  | 5,026            |
| May              | 29 May        | 31              | 250           | 30               | 988              | 125                      | 13     | 250              | 125                     | —   | —                       | 375                    | 98.38                                      | 6.5867  | 4,725            |

\* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

**Note :** Uniform Price Auction was introduced from November 6, 1998. From that date onwards, weighted average price and cut-off price will be same since all the successful bidders are allotted at cut-off price.