

19. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
May 13, 2002	291	101	16	1	12	9	632	966	33	269	87	7
May 14, 2002	239	77	10	11	16	9	443	1455	39	358	71	1
May 15, 2002	249	136	19	11	19	12	800	1567	65	281	59	2
May 16, 2002	330	58	30	124	21	132	813	1734	63	316	306	10
May 17, 2002	283	75	28	10	32	26	834	1258	79	310	170	6
Sales												
May 13, 2002	360	81	6	1	8	6	526	1037	40	302	91	8
May 14, 2002	207	72	15	11	11	7	408	1688	34	353	74	1
May 15, 2002	251	187	83	11	24	11	710	1833	56	279	65	2
May 16, 2002	326	90	27	123	19	127	688	1958	68	312	307	10
May 17, 2002	361	112	31	11	36	28	750	1188	73	292	155	6

FCY : Foreign Currency. INR : Indian Rupees.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.