

**Reserve Bank of India Bulletin**  
**Weekly Statistical Supplement**

June 15, 2002

**1. Reserve Bank of India - Liabilities and Assets**

<i>Item</i>	(Rs. crore)					
	2001		2002		Variation	
	Jun. 8	May 31	Jun. 7#	Week	Year	
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	
<b>Notes issued</b>	<b>2,34,013</b>	<b>2,60,910</b>	<b>2,65,297</b>	<b>4,387</b>	<b>31,284</b>	
Notes in circulation	2,33,976	2,60,864	2,65,262	4,398	31,286	
Notes held in Banking Department	37	46	35	-11	-2	
<b>Deposits</b>						
Central Government	100	100	101	1	1	
State Governments	41	41	41	-	-	
Scheduled Commercial Banks	71,197	63,637	63,519	-118	-7,678	
Scheduled State Co-operative Banks	917	1,804	1,623	-181	706	
Other Banks	2,733	3,582	3,462	-120	729	
Others	6,221	5,293	5,098	-195	-1,123	
Other liabilities	87,554	1,18,156	1,19,086	930	31,532	
<b>TOTAL LIABILITIES/ASSETS</b>	<b>4,02,777</b>	<b>4,53,524</b>	<b>4,58,228</b>	<b>4,704</b>	<b>55,451</b>	
Foreign currency assets <sup>(1)</sup>	1,88,717	2,59,319	2,60,112	793	71,395	
Gold coin and bullion <sup>(2)</sup>	13,233	15,932	15,932	-	2,699	
Rupee securities (including treasury bills)	1,57,434	1,46,355	1,53,427	7,072	-4,007	
<b>Loans and advances</b>						
Central Government	10,499	8,911	7,120	-1,791	-3,379	
State Governments	2,703	4,545	3,982	-563	1,279	
NABARD	5,437	5,341	5,439	98	2	
Scheduled Commercial Banks	5,154	826	53	-773	-5,101	
Scheduled State Co-operative Banks	24	26	26	-	2	
Industrial Development Bank of India	1,440	-	-	-	-1,440	
Export-Import Bank of India	617	-	-	-	-617	
Others	7,424	1,397	1,295	-102	-6,129	
<b>Bills purchased and discounted</b>						
Commercial	-	-	-	-	-	
Treasury	-	-	-	-	-	
Investments <sup>(3)</sup>	3,266	4,373	4,373	-	1,107	
Other assets	6,829	6,500	6,470	-30	-359	

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

**2. Foreign Exchange Reserves**

<i>Item</i>	Variation over									
	As on Jun. 7, 2002		Week		End-March 2002		End-December 2001		Year	
	Rs.	US\$	Rs.	US\$	Rs.	US\$	Rs.	US\$	Rs.	US\$
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>7</b>	<b>8</b>	<b>9</b>	<b>10</b>	<b>11</b>
<b>Total Reserves</b>	<b>2,76,089</b>	<b>56,320</b>	<b>793</b>	<b>172</b>	<b>12,053</b>	<b>2,214</b>	<b>44,282</b>	<b>8,208</b>	<b>74,119</b>	<b>13,313</b>
of which :										
(a) Foreign Currency Assets	2,60,112	53,062	793	172*	10,994	2,013	42,091	7,811	71,395	12,875
(b) Gold	15,932	3,249	-	-	1,064	202	2,171	393	2,699	433
(c) SDRs	45	9	-	-	-5	-1	20	4	25	5

\* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

### 3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on		Variation over			
	2002 May 31#	Fortnight	Financial year so far		Year-on-year	
			2001-2002	2002-2003	2001	2002
1	2	3	4	5	6	7
<b>Liabilities to the Banking System</b>						
Demand and time deposits from Banks	37,035	-306	-3,008	5,817	9,352	-10,707
Borrowings from Banks <sup>(1)</sup>	20,366	-27	958	655	11,207	-4,639
Other demand and time liabilities <sup>(2)</sup>	3,364	1,086	-735	1,268	338	1,808
<b>Liabilities to Others</b>						
Aggregate deposits@	11,96,593	11,959	41,981	96,139	1,63,062	1,91,994
		(1.0)	(4.4)	(8.7)	(19.4)	(19.1)
			[4.6]	[9.1]	[16.7]	[20.0]
Demand	1,56,161	3,214	-1,171	4,480	14,659	14,780
Time@	10,40,432	8,745	43,152	91,660	1,48,403	1,77,214
Borrowings <sup>(3)</sup>	2,638	64	-310	-441	-1,017	383
Other demand and time liabilities	1,09,513	1,875	2,439	-1,186	17,089	15,867
<b>Borrowings from Reserve Bank</b>	<b>826</b>	<b>-2,017</b>	<b>-2,231</b>	<b>-2,791</b>	<b>-5,495</b>	<b>-840</b>
<b>Cash in hand and Balances with Reserve Bank</b>	<b>70,576</b>	<b>-8,038</b>	<b>-377</b>	<b>2,111</b>	<b>3,613</b>	<b>5,752</b>
Cash in hand	6,939	443	744	876	1,188	538
Balances with Reserve Bank	63,637	-8,481	-1,121	1,235	2,425	5,214
<b>Assets with the Banking System</b>						
Balance with other Banks <sup>(4)</sup>	19,132	-238	-1,570	1,417	1,739	846
Money at call and short notice	26,513	-504	2,740	-903	18,306	-11,855
Advances to Banks	5,367	-636	70	126	2,405	365
Other assets	2,356	-180	82	-418	-4	336
<b>Investments<sup>(5)</sup></b>	<b>4,71,500</b>	<b>13,204</b>	<b>27,739</b>	<b>32,347</b>	<b>66,468</b>	<b>73,602</b>
		(2.9)	(7.5)	(7.4)	(20.1)	(18.5)
Government securities	4,43,353	13,188	27,421	33,127	66,210	75,897
Other approved securities	28,147	15	318	-781	258	-2,295
<b>Bank Credit</b>	<b>6,44,036</b>	<b>1,841</b>	<b>4,245</b>	<b>58,205</b>	<b>71,333</b>	<b>1,28,357</b>
		(0.3)	(0.8)	(9.9)	(16.1)	(24.9)
Food Credit	60,669	1,876	8,740	6,691	17,094	11,938
Non-food credit	5,83,367	-35	-4,494	51,513	54,238	1,16,419
Loans, cash-credit and overdrafts	6,01,034	2,213	4,624	57,233	67,930	1,26,195
Inland bills- purchased	4,949	-225	55	-384	147	-14
discounted <sup>(6)</sup>	19,392	201	31	1,195	3,583	787
Foreign bills-purchased	8,748	-232	-434	-216	69	-169
discounted	9,913	-115	-31	377	-395	1,559
<b>Cash-Deposit Ratio</b>	<b>5.90</b>					
<b>Investment-Deposit Ratio</b>	<b>39.40</b>					
<b>Credit-Deposit Ratio</b>	<b>53.82</b>					

@ : Includes Rs.17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Figures in italics are percentage variations net of RIBs and IMDs as the case may be.

- (1) Excluding borrowings of Regional Rural Banks from their sponsor banks.  
(2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'.  
(3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank.  
(4) In current account and in other account.  
(5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5.  
(6) Excludes bills rediscounted with the Reserve Bank of India.  
Figures in brackets denote percentage variation in the relevant period. Since May 3, 2002 this Table includes the impact of the merger of the ICICI with the ICICI Bank.

#### 4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / week ended	2001		2002				
	Jun. 1	Apr. 26	May 3	May 10	May 17	May 24	May 31
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent) <sup>(1)</sup>	7.50	5.50	5.50	5.50	5.50	5.50	5.50
Bank Rate	7.00	6.50	6.50	6.50	6.50	6.50	6.50
I.D.B.I. <sup>(2)</sup>	12.50	12.50	12.50	12.50	12.50	12.50	12.50
Prime Lending Rate <sup>(3)</sup>	11.00-12.00	11.00-12.00	11.00-12.00	11.00-12.00	11.00-12.00	11.00-12.00	11.00-12.00
Deposit Rate <sup>(4)</sup>	8.00-9.50	7.00-8.50	7.00-8.50	7.00-8.50	7.00-8.25	7.00-8.25	7.00-8.25
Call Money Rate (Low / High) <sup>(5)</sup>							
- Borrowings	5.50/8.60	3.55/7.50	3.54/9.25	5.50/8.00	5.75/8.25	5.00/8.05	5.00/7.75
- Lendings	4.00/8.25	3.55/7.90	3.54/10.00	5.60/8.00	6.00/8.40	5.00/8.15	5.00/7.75

- (1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks).  
(2) Minimum Term Lending Rate (MTLR).  
(3) Prime Lending Rate relates to five major Banks.  
(4) Deposit Rate relates to major Banks for term deposits of more than one year maturity.  
(5) Data cover 75-80 per cent of total transactions reported by major participants.

#### 5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2002 - 2003			2001 - 2002		
	Outstanding	Variations		Outstanding	Variations	
	as on 2002	(3) - (2)		as on 2001	(6) - (5)	
	Mar. 22	May 31	4	Mar. 23	Jun. 1	7
1	2	3	4	5	6	7
<b>1. Bank Credit</b>	<b>5,85,832</b>	<b>6,44,036</b>	<b>58,205</b> (9.9)	<b>5,11,434</b>	<b>5,15,679</b>	<b>4,245</b> (0.8)
A. Food Credit	53,978	60,669	6,691	39,991	48,731	8,740
B. Non-Food Credit	5,31,854	5,83,367	51,513 (9.7)	4,71,443	4,66,948	-4,494 (-1.0)
<b>2. Investments</b>	<b>81,057</b>	<b>89,538@</b>	<b>8,481</b>	<b>75,844</b>	<b>74,879 +</b>	<b>-965</b>
A. Commercial Paper	8,651	6,657	-1,994	8,049	7,976	-73
B. Shares issued by (a + b)	5,903	9,543	3,640	5,690	5,757	67
(a) Public Sector Undertakings	1,580	1,546	-34	1,342	1,483	142
(b) Private Corporate Sector	4,323	7,997	3,674	4,348	4,274	-75
C. Bonds/Debentures issued by (a + b)	66,503	73,339	6,835	62,105	61,147	-958



other than time deposits	1,65,843	1,59,934	-2,117	-1.3	-19,858	-14.9	-5,908	-3.6	7,459	7.0	46,667	41.2
of which : Net non-monetary liabilities of RBI	1,03,517	1,13,309	908	0.8	5,430	6.8	9,792	9.5	8,588	11.3	28,533	33.7

@ : Includes Rs.17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000.

Figures in parentheses are exclusive of IMDs.

Government Balances as on March 31, 2002 are before closure of accounts.

The monetary aggregates since May 3, 2002 include the impact of the merger of the ICICI with the ICICI Bank.

## 8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	2002		Week		Financial year so far				Year-on-year			
	Mar. 31#	Jun. 7#	Amount	%	2001-2002	2002-2003	2001	2002	2001	2002	2001	2002
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>Reserve Money</b>	<b>3,37,825</b>	<b>3,42,148</b>	<b>3,784</b>	<b>1.1</b>	<b>13,094</b>	<b>4.3</b>	<b>4,323</b>	<b>1.3</b>	<b>35,477</b>	<b>12.6</b>	<b>25,743</b>	<b>8.1</b>
<b>Components (i+ii+iii)</b>												
(i) Currency in circulation	2,50,833	2,71,488	4,398	1.6	21,260	9.7	20,655	8.2	27,022	12.7	32,023	13.4
(ii) Bankers' deposits with RBI	84,147	68,604	-419	-0.6	-6,630	-8.1	-15,543	-18.5	8,750	13.2	-6,243	-8.3
(iii) "Other" deposits with RBI	2,845	2,056	-195		-1,537		-789		-294		-37	
<b>Sources (i+ii+iii+iv-v)</b>												
(i) Net RBI credit to Government	1,54,471	1,64,653	4,952	3.1	16,776	10.9	10,183	6.6	12,506	7.9	-5,999	-3.5
of which : to Centre	1,46,028	1,60,713	5,516		21,457		14,685		11,889		-7,278	
(ii) RBI credit to banks & comm. sector	16,677	9,736	-776	-7.4	-3,139	-12.0	-6,940	-41.6	-7,459	-24.4	-13,376	-57.9
o/w : to banks (includes NABARD)	10,748	6,744	-674		-1,064		-4,004		-5,411		-5,158	
(iii) Net foreign exchange assets of RBI	2,63,969	2,76,026	793	0.3	4,758	2.4	12,057	4.6	37,048	22.5	74,094	36.7
(iv) Govt.'s currency liabilities to the public	6,225	6,225	-		135		-		795		737	
(v) Net non-monetary liabilities of RBI	1,03,517	1,14,493	1,184		5,435		10,977		7,413		29,713	

Government Balances as on March 31, 2002 are before closure of accounts.

## 9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo/RR period (Day(s))	REPO			REVERSE REPO			Net injection(+) absorption(-) of liquidity (11-6)	Outstanding Amount @				
		Bids Received Number	Bids Accepted Amount	Cut-Off Rate(%)	Bids Received Number	Bids Accepted Amount	Cut-Off Rate(%)						
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Jun. 3, 2002	1	2	850	2	850	6.00	-	-	-	-	-	-850	850
Jun. 3, 2002	14	1	6,000	1	1,800	6.00	-	-	-	-	-	-1,800	1,800
Jun. 4, 2002	1	3	10,350	3	7,763	6.00	-	-	-	-	-	-7,763	7,763
Jun. 5, 2002	1	4	12,725	4	9,544	6.00	-	-	-	-	-	-9,544	9,544
Jun. 6, 2002	1	2	11,200	2	8,400	6.00	-	-	-	-	-	-8,400	8,400
Jun. 7, 2002	3	1	11,000	1	5,500	6.00	-	-	-	-	-	-5,500	5,500

@ : Net of reverse repo. '-' : No bid was received in the auction.

## 10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on PDs/SDs* RBI	Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)			
			Number	Total Face Value	Number	Total Face Value								
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
<b>2001-2002</b>														
Oct.3	Oct. 5	250	30	543	75	17	250	75	-	-	325	98.31	6.8762	5,300
Jan.2	Jan. 4	250	25	546	125	11	250	125	-	-	375	98.29	6.9590	5,575
<b>2002-2003</b>														
Apr.3	Apr. 5	250	30	815	150	14	250	150	-	-	400	98.53	5.9677	5,026
Jun.5	Jun. 7	250	23	397	50	16	250	50	-	-	300	98.42	6.4215	4,675

\* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

Note : Uniform Price Auction was introduced from November 6, 1998. From that date onwards, weighted average price and cut-off price will be same since all the successful bidders are allotted at cut-off price.

## 11. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on PDs/SDs* RBI	Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)	
			Number	Total Face Value	Non-Competitive	Number	Total Face Value	Non-Competitive						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
<b>2001-2002</b>														
Oct. 3	Oct. 5	750	44	1,411	-	29	750	-	-	-	750	93.39	7.1123	18,500
Jan. 9	Jan. 11	750	56	1,590	-	33	750	-	-	-	750	93.48	6.9976	19,502
<b>2002-2003</b>														
Apr. 3	Apr. 5	1,000	64	2,910	-	27	1,000	-	-	-	1,000	94.28	6.0895	19,838
May 29	May 31	1,000	75	3,135	1	14	1,000	1	-	-	1,001	93.68	6.7692	20,839

\* : Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

\$ : Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

## 12. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Rs. crore)

Fortnight Ended	Date														
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
May 31, 2002	May 18	May 19	May 20	May 21	May 22	May 23	May 24	May 25	May 26	May 27	May 28	May 29	May 30	May 31	
	72,291	1,44,582	2,18,208	2,92,992	3,67,156	4,39,867	5,13,654	5,87,726	6,61,799	7,33,360	8,03,863	8,72,757	9,38,682	10,01,996	
Jun. 14, 2002	Jun. 1	Jun. 2	Jun. 3	Jun. 4	Jun. 5	Jun. 6	Jun. 7	Jun. 8	Jun. 9	Jun. 10	Jun. 11	Jun. 12	Jun. 13	Jun. 14	
	63,618	1,27,236	2,01,631	2,69,078	3,32,483	3,93,901	4,57,123								

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

## 13. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (per cent)@
1	2	3	4
Jul. 13, 2001	782	54	5.00 - 10.50
Oct. 5, 2001	825	52	6.00 - 9.50
Jan. 11, 2002	775	54	6.20 - 9.50
Apr. 5, 2002	1,474	144	5.00 - 10.88
Apr. 19, 2002	1,393	65	5.00 - 10.28
May 3, 2002	1,343	59	5.00 - 10.28

@ : Effective interest rate range per annum.

## 14. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Jul. 15, 2001	8,019	711	8.19 - 9.80
Oct. 15, 2001	8,660	1,181	7.73 - 10.25
Jan. 15, 2002	8,644	1,562	7.40 - 9.75
Apr. 15, 2002	7,783	1,654	7.60 - 11.10
May 15, 2002	8,080	1,680	7.54 - 10.10
May 31, 2002	8,111	1,167	7.70 - 10.00

@ : Typical effective discount rate range per annum on issues during the fortnight.

### 15. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week ended	2001		2002		Percentage Variation over			
	Weight	May 26	Mar. 30*	May 25#	Week	Month	End	Year
						March	March	
1	2	3	4	5	6	7	8	9
<b>ALL COMMODITIES</b>	<b>100.00</b>	<b>160.6</b>	<b>161.8</b>	<b>162.9</b>	<b>0.1</b>	<b>0.2</b>	<b>0.7</b>	<b>1.4</b>
Primary Articles	22.02	168.3	167.9	169.6	0.3	0.2	1.0	0.8
(i) Fruits and Vegetables	2.92	182.3	184.2	183.0	-0.1	-3.7	-0.7	0.4
Fuel, Power, Light and Lubricants	14.23	222.3	231.3	230.4	-	-0.4	-0.4	3.6
Manufactured Products	63.75	144.1	144.2	145.5	-	0.5	0.9	1.0
(i) Sugar, Khandsari and Gur	3.93	147.5	144.5	141.5	-0.1	-0.6	-2.1	-4.1
(ii) Edible Oils	2.76	105.0	118.5	123.4	1.1	2.2	4.1	17.5
(iii) Cement	1.73	152.0	145.5	145.3	-	0.1	-0.1	-4.4
(iv) Iron & Steel	3.64	135.8	137.5	137.6	-	0.1	0.1	1.3

\* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

### 16. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

1	2001		2002			
	Jun. 7	Jun. 3	Jun. 4	Jun. 5	Jun. 6	Jun. 7
	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	3457.24	3161.09	3191.60	3255.52	3259.31	3217.76
S & P CNX NIFTY (3.11.1995=1000)	1112.35	1039.75	1045.40	1064.20	1064.35	1048.80

### 17. Average Daily Turnover in Call Money Market\*

(Rs. crore)

1	Week Ended						
	Apr. 26, 2002	May 3, 2002	May 10, 2002	May 17, 2002	May 24, 2002	May 31, 2002	Jun. 7, 2002
	2	3	4	5	6	7	8
<b>1. Banks</b>							
(a) Borrowings	12,476	11,751	13,310	11,232	12,800	12,840	10,052
(b) Lendings	15,446	13,660	17,065	11,956	13,497	12,874	10,358
<b>2. Primary Dealers</b>							
(a) Borrowings	8,211	7,042	8,338	5,843	6,006	8,174	5,983
(b) Lendings	1,072	937	1,229	677	829	739	689
<b>3. Non-Bank Institutions</b>							
(a) Lendings	3,862	3,405	3,446	3,452	4,004	5,416	4,296
<b>4. Total</b>							
(a) Borrowings	20,687	18,793	21,648	17,075	18,806	21,014	16,035
(b) Lendings	20,380	18,002	21,740	16,085	18,330	19,029	15,343

\* : Data cover 75-80 per cent of total transactions reported by major participants.

Data are the average of daily call money turnover for the week (Saturday to Friday).

### 18. Turnover in Government Securities Market (Face Value)

(Rs. crore)

Items	Week Ended					
	May 3, 2002	May 10, 2002	May 17, 2002	May 24, 2002	May 31, 2002	Jun. 7, 2002
	2	3	4	5	6	7
<b>I. Outright Transactions</b>						
(a) Govt. of India Dated Securities	29,632	30,732	23,713	26,252	26,946	21,384
(b) State Government Securities	213	137	99	106	195	65
(c) 91 - Day Treasury Bills	747	531	1,124	932	931	537
(d) 364 - Day Treasury Bills	1,487	1,635	1,968	1,205	1,025	1,152
<b>II. RBI*</b>	-	9	-	-	1,515	111

@ : Excluding Repo Transactions.

\* : RBI's sales and purchases include transactions in other offices also.

## 19. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancellation	Spot	Forward	Forward Cancellation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>Purchases</b>												
May 20, 2002	267	71	33	9	17	17	593	1572	107	295	58	9
May 21, 2002	268	51	17	3	50	18	709	1020	72	234	101	—
May 22, 2002	438	53	58	13	40	19	737	1416	98	335	101	1
May 23, 2002	247	83	59	7	9	19	476	1026	161	238	86	25
May 24, 2002	261	58	95	11	31	23	414	1357	63	242	182	9
<b>Sales</b>												
May 20, 2002	273	142	48	7	13	24	543	1908	61	297	61	10
May 21, 2002	205	164	55	4	37	32	629	1141	33	231	104	—
May 22, 2002	271	177	54	12	31	22	824	1607	94	356	98	1
May 23, 2002	294	187	14	6	13	19	402	1200	153	224	155	24
May 24, 2002	214	172	49	12	23	22	401	1355	47	272	173	6

FCY : Foreign Currency. INR : Indian Rupees.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

## 20. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

1	Week Ended					
	May 4, 2002	May 11, 2002	May 18, 2002	May 25, 2002	Jun. 1, 2002	Jun. 8, 2002
1	2	3	4	5	6	7
Amount	262.24	197.77	31.58	20.06	567.20	155.38

Source : National Stock Exchange of India Ltd.

## 21. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	Jun. 7, 2002			Variation in Total Treasury Bills		
	Treasury Bills of Different Maturities			Total	Over the	Over End
	14 Day (Intermediate)	91 Day (Auction)	364 Day (Auction)	(2+3+4)	Week	March
1	2	3	4	5	6	7
Reserve Bank of India	—	54	165	219	-10	-303
Banks	—	1,869	18,974	20,843	4	1,055
State Governments	4,826	200	—	5,026	2,197	2,104
Others	80	2,552	1,700	4,332	-9	471



## 22. Government of India : Long and Medium Term Borrowings - 2002-2003

(Devovement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

1	Gross Amount Raised			Net Amount Raised		
	2002-2003	2001-2002	2001-2002	2002-2003	2001-2002	2001-2002
	(Upto Jun. 7, 2002)	(Upto Jun. 8, 2001)		(Upto Jun. 7, 2002)	(Upto Jun. 8, 2001)	
	2	3	4	5	6	7
1. Total	49,000	42,000	1,14,213	41,483	40,000	87,714
of which :						
1.1 Devovement/Private Placement on RBI	22,018	17,000	28,892			
2. RBI's OMO Sales Purchases	6,942 -	6,914 -	35,419 5,084			

## 23. Secondary Market Transactions in Government Securities (Face Value)

(Amount in Rs. crore)

Item	For the Week Ended May 31, 2002			For the Week Ended Jun. 7, 2002		
	Amount	YTM (%PA)	Indicative**	Amount	YTM (%PA)	Indicative**
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7

### I. Outright Transactions

#### 1. Govt. of India Dated Securities

Maturing in the year

2002-03 \$	25	7.1445	-	5	6.8090	-
2003-04	361	6.8070	7.0674	326	6.8008	6.9020
2004-05	113	6.9864	7.1787	110	7.0036	7.1312
2005-06	108	7.0184	7.2394	70	7.0127	7.0263
2006-07	109	7.1546	7.2386	40	7.1286	7.1560
2007-08	9	7.4273	-	40	7.2059	7.2688
2008-11	2,296	7.3030	8.2119	1,675	7.3377	8.0452
2011-12	2,633	7.5261	7.8564	1,366	7.5295	7.8805
Beyond 2012	7,819	7.5949	8.7388	7,060	7.5656	8.6275

#### 2. State Government Securities

	97	8.1199	8.4206	33	8.1006	8.1006
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#### 3. Treasury Bills (Residual Maturity in Days)

(a) Upto 14 Days	109	4.8620	7.2815	42	6.2983	6.3789
(b) 15 - 91 Days	489	6.2326	6.8312	426	6.0600	6.5318
© 92 - 182 Days	16	6.4663	6.5321	45	6.4534	6.4750
(d) 183 - 364 Days	364	6.5764	6.9331	331	6.5220	6.6667

### II. RBI\* : Sales

1,515

111

: Purchase

-

-

### III. Repo Transactions £ (Other than with RBI)

	Amount	Rates (%PA)		Amount	Rates (%PA)	
		Minimum	Maximum		Minimum	Maximum
1. Govt. of India Dated Securities	9,069	4.00 (1)	8.00 (87)	8,067	5.65 (1)	8.00 (30)
2. State Govt. Securities	-	-	-	-	-	-
3. 91 Day Treasury Bills	-	-	-	-	-	-
4. 364 Day Treasury Bills	111	6.00 (1)	6.40 (2)	165	5.80 (1)	6.35 (5)
<b>IV. RBI : Repo £^</b>	<b>37,923</b>	<b>6.00</b>	-	<b>33,857</b>	<b>6.00</b>	-
<b>: Reverse Repo !</b>	<b>28</b>	<b>6.50</b>	-	-	-	-

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 per cent of the total transactions in the country.

\$ : While Face Value transacted for 6.00% Capital Indexed Bond 2002 has been included in the amount for the maturity year 2002-03, YTM(% indicative) have not been included in minimum and maximum YTM.

\* : RBI's sales and purchases include transactions in other offices also.

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000.

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

\*\* : Minimum and maximum YTM's (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

**Note:** Figures in brackets indicate Repo Period.

**Above information can also be directly accessed on Internet at <http://www.wss.rbi.org.in>**

**Due to rounding off of figures, the constituent items may not add up to the totals**

**The symbols used in WSS are: .. = Not available. - = Nil/Negligible. # = Provisional**

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