

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2001		2002				2001		2002				
	Jun. 8	Jun. 3	Jun. 4	Jun. 5	Jun. 6	Jun. 7	Jun. 8	Jun. 3	Jun. 4	Jun. 5	Jun. 6	Jun. 7	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
RBI's Reference Rate (Rs. per Foreign Currency)						Foreign Currency per Rs. 100@ (Based on Middle Rates)							
U.S. Dollar	46.9600	49.0200	49.0400	49.0400	49.0300	49.0200							
Euro	..	45.7200	46.1600	46.1100	45.8200	46.4600							
FEDAI Indicative Rates (Rs. per Foreign Currency)													
U.S. Dollar	{ Buying	46.9700	49.0200	49.0350	49.0300	49.0250	49.0200	2.1295	2.0400	2.0392	2.0392	2.0396	2.0400
	{ Selling	46.9800	49.0300	49.0450	49.0400	49.0350	49.0300						
Pound Sterling	{ Buying	65.3675	71.4175	71.7475	71.5250	71.3075	71.6325	1.5302	1.3997	1.3935	1.3977	1.4018	1.3964
	{ Selling	65.3925	71.4650	71.7975	71.5650	71.3450	71.6875						
Euro	{ Buying	39.8300	45.7050	46.1675	46.1025	45.8050	46.4275	2.5110	2.1872	2.1664	2.1687	2.1825	2.1524
	{ Selling	39.8425	45.7200	46.2000	46.1375	45.8175	46.4500						
100 Yen	{ Buying	39.0725	39.4325	39.6425	39.5250	39.2323	39.4175	255.87	253.51	252.13	252.95	254.82	253.55
	{ Selling	39.1000	39.4575	39.6675	39.5475	39.2525	39.4575						
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
1-month		5.11	5.14	5.14	5.14	4.89	4.90						
3-month		5.11	5.88	5.79	5.71	5.55	5.63						
6-month		5.15	5.96	5.91	5.91	5.83	5.88						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.