10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore) Bids Received Date of Date of Notified **Bids Accepted** Devolvement on Total Weigh-Implicit Amount Issue Amount Number Total Face Value Number Total Face Value PDs/SDs* RBI Yield at Outstanding Auction Issue ted (8+9+ Average Cut-off Com-Non-Com-Nonas on the 10+11) Price Price Date of Issue petitive Competitive Competitive <u>petiti</u>ve (per cent) (Face Value) 7 2 3 4 5 8 9 10 11 12 13 14 6 15 2001-2002 Oct. 3 Oct. 5 250 30 543 75 17 250 75 325 98.31 6.8762 5,300 Jan. 2 4 250 25 546 125 250 125 375 98.29 5,575 Jan. 11 6.9590 2002-2003 Apr.3 Apr. 5 14 250 150 400 98.53 5.9677 5,026 Jun. 5 250 23 397 250 50 300 98.42 6.4215 Jun. 50 16 4,675

Note: Uniform Price Auction was introduced from November 6, 1998. From that date onwards, weighted average price and cut-off price will be same since all the successful bidders are allotted at cut-off price.

^{*:} Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.