

19. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
May 20, 2002	267	71	33	9	17	17	593	1572	107	295	58	9
May 21, 2002	268	51	17	3	50	18	709	1020	72	234	101	—
May 22, 2002	438	53	58	13	40	19	737	1416	98	335	101	1
May 23, 2002	247	83	59	7	9	19	476	1026	161	238	86	25
May 24, 2002	261	58	95	11	31	23	414	1357	63	242	182	9
Sales												
May 20, 2002	273	142	48	7	13	24	543	1908	61	297	61	10
May 21, 2002	205	164	55	4	37	32	629	1141	33	231	104	—
May 22, 2002	271	177	54	12	31	22	824	1607	94	356	98	1
May 23, 2002	294	187	14	6	13	19	402	1200	153	224	155	24
May 24, 2002	214	172	49	12	23	22	401	1355	47	272	173	6

FCY : Foreign Currency. INR : Indian Rupees.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.