6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency		2001	2002					2001	2002				
		Jun. 22	Jun. 17	Jun. 18	Jun. 19	Jun. 20	Jun. 21	Jun. 22	Jun. 17	Jun. 18	Jun. 19	Jun. 20	Jun. 21
1	2	3	4	5	6	7	8	9	10	11	12	13	14
		RBI's Reference Rate (Rs. per Foreign Currency)						**Foreign Currency per Rs. 100@ (Based on Middle Rates)**					
U.S. Dollar		47.0100	49.0000	48.9900	48.9600	48.9100	48.9200						
Euro		..	46.3400	46.3600	46.7200	46.8700	47.2300						
		FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar	{Buying	47.0100	48.9950	48.9850	48.9500	48.9100	48.9100	2.1272	2.0408	2.0412	2.0425	2.0446	2.0442
	Selling	47.0200	49.0050	48.9950	48.9600	48.9200	48.9200						
Pound Sterling	{Buying	66.4775	72.3275	72.4250	73.0825	72.9200	73.3350	1.5036	1.3822	1.3801	1.3677	1.3702	1.3630
	Selling	66.5150	72.3650	72.4500	73.1375	72.9600	73.3900						
Euro	{Buying	40.1475	46.3300	46.3150	46.7075	46.8275	47.2225	2.4893	2.1580	2.1570	2.1404	2.1336	2.1173
	Selling	40.1775	46.3575	46.3750	46.7325	46.8500	47.2575						
100 Yen	{Buying	37.7825	39.4425	39.3150	39.4175	39.4650	39.6450	264.49	253.40	254.26	253.71	253.27	252.09
	Selling	37.8225	39.4650	39.3350	39.4450	39.4825	39.6725						
		Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month		4.34	4.65	4.90	4.66	4.66	4.66						
3-month		4.76	5.39	5.47	5.31	5.32	5.31						
6-month		4.89	5.55	5.63	5.51	5.40	5.40						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.