

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2001			2002			2001			2002			
	Jun. 29	Jun. 24	Jun. 25	Jun. 26	Jun. 27	Jun. 28	Jun. 29	Jun. 24	Jun. 25	Jun. 26	Jun. 27	Jun. 28	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
	RBI's Reference Rate (Rs. per Foreign Currency)						Foreign Currency per Rs. 100@ (Based on Middle Rates)						
U.S. Dollar	47.0400	48.9100	48.9000	48.8800	48.8500	48.8700							
Euro	..	47.5000	47.4800	48.3100	48.0700	48.2900							
	FEDAI Indicative Rates (Rs. per Foreign Currency)												
U.S. Dollar	{ Buying	47.0350	48.9000	48.9000	48.8750	48.8400	48.8700	2.1259	2.0446	2.0450	2.0458	2.0471	2.0462
	{ Selling	47.0450	48.9100	48.9100	48.8850	48.8500	48.8800						
Pound Sterling	{ Buying	66.1225	73.3050	73.3250	74.2950	74.5300	74.5650	1.5116	1.3640	1.3630	1.3437	1.3420	1.3403
	{ Selling	66.1650	73.3400	73.3650	74.3350	74.5700	74.6100						
Euro	{ Buying	39.8000	47.4925	47.4875	48.3125	48.0875	48.2700	2.5140	2.1053	2.1061	2.0700	2.0803	2.0708
	{ Selling	39.8200	47.5100	47.5200	48.3425	48.1075	48.2925						
100 Yen	{ Buying	37.8800	40.1475	40.1850	40.5625	40.7125	40.8550	263.76	249.09	248.81	246.10	245.58	244.59
	{ Selling	37.9050	40.1600	40.2025	40.6050	40.7400	40.8800						
	Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)												
1-month		4.34	4.42	4.42	4.42	4.18	4.17						
3-month		4.59	5.15	5.07	5.07	4.83	4.75						
6-month		4.80	5.32	5.11	5.20	4.95	4.91						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.