

**Reserve Bank of India Bulletin**  
**Weekly Statistical Supplement**

July 13, 2002

**1. Reserve Bank of India - Liabilities and Assets**

<i>Item</i>	(Rs. crore)					
	2001		2002		Variation	
	Jul. 6	Jun. 28	Jul. 5#	Week	Year	
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>6</b>
<b>Notes issued</b>	<b>2,29,266</b>	<b>2,59,084</b>	<b>2,61,166</b>	<b>2,082</b>	<b>31,900</b>	
Notes in circulation	2,29,237	2,59,073	2,61,116	2,043	31,879	
Notes held in Banking Department	29	11	50	39	21	
<b>Deposits</b>						
Central Government	100	100	101	1	1	
State Governments	41	41	41	—	—	
Scheduled Commercial Banks	62,800	55,069	66,636	11,567	3,836	
Scheduled State Co-operative Banks	960	1,644	1,765	121	805	
Other Banks	2,776	3,562	3,430	-132	654	
Others	16,346	6,905	17,778	10,873	1,432	
Other liabilities	84,504	1,24,225	1,13,956	-10,269	29,452	
<b>TOTAL LIABILITIES/ASSETS</b>	<b>3,96,794</b>	<b>4,50,630</b>	<b>4,64,872</b>	<b>14,242</b>	<b>68,078</b>	
Foreign currency assets <sup>(1)</sup>	1,92,341	2,67,334	2,66,881	-453	74,540	
Gold coin and bullion <sup>(2)</sup>	13,163	15,932	16,272	340	3,109	
Rupee securities (including treasury bills)	1,44,637	1,35,068	1,47,507	12,439	2,870	
<b>Loans and advances</b>						
Central Government	17,267	7,648	11,069	3,421	-6,198	
State Governments	4,824	5,168	5,471	303	647	
NABARD	5,945	5,655	5,305	-350	-640	
Scheduled Commercial Banks	688	336	17	-319	-671	
Scheduled State Co-operative Banks	2	5	5	—	3	
Industrial Development Bank of India	1,440	—	—	—	-1,440	
Export-Import Bank of India	617	—	—	—	-617	
Others	4,647	1,221	1,236	15	-3,411	
<b>Bills purchased and discounted</b>						
Commercial	—	—	—	—	—	
Treasury	—	—	—	—	—	
Investments <sup>(3)</sup>	4,466	4,373	4,373	—	-93	
Other assets	6,756	7,891	6,736	-1,155	-20	

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

**2. Foreign Exchange Reserves**

<i>Item</i>	Variation over									
	As on Jul. 5, 2002		Week		End-March 2002		End-December 2001		Year	
	Rs.	US\$	Rs.	US\$	Rs.	US\$	Rs.	US\$	Rs.	US\$
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>7</b>	<b>8</b>	<b>9</b>	<b>10</b>	<b>11</b>
<b>Total Reserves</b>	<b>2,83,199</b>	<b>58,005</b>	<b>-114</b>	<b>43</b>	<b>19,163</b>	<b>3,899</b>	<b>51,392</b>	<b>9,893</b>	<b>77,675</b>	<b>14,409</b>
of which :										
(a) Foreign Currency Assets	2,66,881	54,666	-453	-37*	17,763	3,617	48,860	9,415	74,540	13,872

(b) Gold	16,272	3,330	340	81	1,404	283	2,511	474	3,109	532
(c) SDRs	46	9	-1	-1	-4	-1	21	4	26	5

\* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

### 3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding		Variation over			
	as on 2002	Fortnight	Financial year so far		Year-on-year	
	Jun. 28#		2001-2002	2002-2003	2001	2002
1	2	3	4	5	6	7
<b>Liabilities to the Banking System</b>						
Demand and time deposits from Banks	37,183	-409	-2,171	5,965	9,925	-11,396
Borrowings from Banks <sup>(1)</sup>	19,337	1,394	1,512	-374	10,295	-6,222
Other demand and time liabilities <sup>(2)</sup>	2,226	-180	-807	129	363	742
<b>Liabilities to Others</b>						
Aggregate deposits@	12,03,966	6,676	54,171	1,03,512	1,62,883	1,87,176
		(0.6)	(5.6)	(9.4)	(19.1)	(18.4)
			[5.9]	[9.8]	[16.4]	[19.2]
Demand	1,56,726	2,047	5,392	5,045	17,705	8,782
Time@	10,47,240	4,628	48,780	98,468	1,45,178	1,78,395
Borrowings <sup>(3)</sup>	2,606	152	-341	-473	-229	381
Other demand and time liabilities	1,10,212	690	2,205	-488	16,462	16,799
<b>Borrowings from Reserve Bank</b>	<b>336</b>	<b>80</b>	<b>-280</b>	<b>-3,280</b>	<b>-5,097</b>	<b>-3,280</b>
<b>Cash in hand and Balances with Reserve Bank</b>	<b>62,245</b>	<b>-10,832</b>	<b>16,024</b>	<b>-6,221</b>	<b>14,545</b>	<b>-18,981</b>
Cash in hand	7,176	332	1,242	1,113	1,151	276
Balances with Reserve Bank	55,069	-11,164	14,782	-7,334	13,394	-19,257
<b>Assets with the Banking System</b>						
Balance with other Banks <sup>(4)</sup>	18,573	335	-927	858	3,720	-356
Money at call and short notice	27,181	2,246	1,390	-235	18,552	-9,837
Advances to Banks	5,587	48	-112	346	2,736	767
Other assets	2,236	-85	17	-538	-242	282
<b>Investments<sup>(5)</sup></b>	<b>4,84,349</b>	<b>15,742</b>	<b>23,216</b>	<b>45,196</b>	<b>65,501</b>	<b>90,974</b>
		(3.4)	(6.3)	(10.3)	(20.0)	(23.1)
Government securities	4,56,823	15,739	24,213	46,598	66,952	92,576
Other approved securities	27,526	2	-997	-1,402	-1,452	-1,601
<b>Bank Credit</b>	<b>6,48,050</b>	<b>4,166</b>	<b>7,982</b>	<b>62,219</b>	<b>59,481</b>	<b>1,28,635</b>
		(0.6)	(1.6)	(10.6)	(12.9)	(24.8)
Food Credit	61,008	562	10,349	7,030	17,158	10,668
Non-food credit	5,87,043	3,604	-2,367	55,189	42,323	1,17,967
Loans, cash-credit and overdrafts	6,05,719	4,368	9,346	61,918	57,475	1,26,158
Inland bills- purchased	4,824	-156	-51	-510	-144	-34
discounted <sup>(6)</sup>	18,682	-98	-665	485	2,999	773
Foreign bills-purchased	8,653	167	-128	-310	308	-569
Discounted	10,172	-115	-520	636	-1,158	2,307
<b>Cash-Deposit Ratio</b>	<b>5.17</b>					
<b>Investment-Deposit Ratio</b>	<b>40.23</b>					
<b>Credit-Deposit Ratio</b>	<b>53.83</b>					

@ : Includes Rs.17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000.

Figures in italics are percentage variations net of RIBs and IMDs as the case may be.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks.

(2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'.

(3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank.

(4) In current account and in other account.

(5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5.

(6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period. Since May 3, 2002 this Table includes the impact of the merger of the ICICI with the ICICI Bank.

#### 4. Cash Reserve Ratio and Interest Rates

Item / week ended	(per cent per annum)						
	2001			2002			
	Jun. 29	May 24	May 31	Jun. 7	Jun. 14	Jun. 21	Jun. 28
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent) <sup>(1)</sup>	7.50	5.50	5.50	5.00	5.00	5.00	5.00
Bank Rate	7.00	6.50	6.50	6.50	6.50	6.50	6.50
I.D.B.I. <sup>(2)</sup>	12.50	12.50	12.50	12.50	12.50	12.50	12.50
Prime Lending Rate <sup>(3)</sup>	11.00-12.00	11.00-12.00	11.00-12.00	11.00-12.00	11.00-12.00	11.00-12.00	11.00-12.00
Deposit Rate <sup>(4)</sup>	8.00-9.50	7.00-8.25	7.00-8.25	7.00-8.25	7.00-8.25	7.00-8.25	7.00-8.25
Call Money Rate (Low / High) <sup>(5)</sup>							
- Borrowings	4.70/8.10	5.00/8.05	5.00/7.75	5.00/6.90	4.00/6.55	5.00/6.70	3.00/7.00
- Lendings	4.70/8.00	5.00/8.15	5.00/7.75	5.00/6.90	4.00/6.55	5.00/6.70	3.00/7.00

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks).

(2) Minimum Term Lending Rate (MTLR).

(3) Prime Lending Rate relates to five major Banks.

(4) Deposit Rate relates to major Banks for term deposits of more than one year maturity.

(5) Data cover 75-80 per cent of total transactions reported by major participants.

#### 5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2002 - 2003			2001 - 2002		
	Outstanding	Variations	Outstanding	Variations		
	as on 2002	(3) - (2)	as on 2001	(6) - (5)		
1	Mar. 22	Jun. 28	Mar. 23	Jun. 29		
	2	3	4	5	6	7
<b>1. Bank Credit</b>	<b>5,85,832</b>	<b>6,48,050</b>	<b>62,219</b>	<b>5,11,434</b>	<b>5,19,416</b>	<b>7,982</b>
			(10.6)			(1.6)
A. Food Credit	53,978	61,008	7,030	39,991	50,340	10,349
B. Non-Food Credit	5,31,854	5,87,043	55,189	4,71,443	4,69,075	-2,367
			(10.4)			(-0.5)
<b>2. Investments</b>	<b>81,057</b>	<b>87,753@</b>	<b>6,695</b>	<b>75,844</b>	<b>76,905 +</b>	<b>1,060</b>
A. Commercial Paper	8,651	7,235	-1,416	8,049	7,678	-371
B. Shares issued by (a + b)	5,903	9,327	3,424	5,690	5,752	62
(a) Public Sector Undertakings	1,580	1,521	-59	1,342	1,392	50

(b) Private Corporate Sector	4,323	7,807	3,483	4,348	4,360	11
C. Bonds/Debentures issued by (a + b)	66,503	71,191	4,688	62,105	63,474	1,370
(a) Public Sector Undertakings	39,521	38,848	-674	36,568	37,781	1,213
(b) Private Corporate Sector	26,982	32,343	5,361	25,537	25,693	156
<b>3. Bills rediscounted with Financial Institutions</b>	<b>906</b>	<b>463@@</b>	<b>-443</b>	<b>880</b>	<b>716 ++</b>	<b>-164</b>
<b>4. Total (1B + 2 + 3)</b>	<b>6,13,817</b>	<b>6,75,259</b>	<b>61,441</b>	<b>5,48,167</b>	<b>5,46,696</b>	<b>-1,471</b>

@ : Upto June 14, 2002. @@ : Upto May 31, 2002. + : Upto June 15, 2001. ++ : Upto May 31, 2001.

Notes : 1. Data on investments are based on Statutory Section 42(2) Returns.

2. Figures in brackets are percentage variations.

Since May 3, 2002 this Table includes the impact of the merger of the ICICI with the ICICI Bank.

## 6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2001		2002			2001		2002					
	Jul. 6	Jul. 1	Jul. 2	Jul. 3	Jul. 4	Jul. 5	Jul. 6	Jul. 1	Jul. 2	Jul. 3	Jul. 4	Jul. 5	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
<b>RBI's Reference Rate (Rs. per Foreign Currency)</b>													
U.S. Dollar	47.1500	48.8400	48.8300	48.8100	48.7900	48.8200	<b>Foreign Currency per Rs. 100@</b>						
Euro	..	48.5500	48.0600	47.8800	47.6500	47.5600	<b>(Based on Middle Rates)</b>						
<b>FEDAI Indicative Rates (Rs. per Foreign Currency)</b>													
U.S. Dollar	{ Buying	47.1500	48.8400	48.8350	48.8000	48.7850	48.8150	2.1209	2.0475	2.0479	2.0488	2.0496	2.0483
	{ Selling	47.1600	48.8500	48.8450	48.8100	48.7950	48.8250						
Pound Sterling	{ Buying	66.1000	74.8275	74.6050	74.6150	74.4350	74.1200	1.5120	1.3363	1.3399	1.3398	1.3427	1.3490
	{ Selling	66.1375	74.8675	74.6550	74.6550	74.4750	74.1650						
Euro	{ Buying	39.4875	48.5525	48.0400	47.8625	47.6325	47.5550	2.5304	2.0597	2.0807	2.0886	2.0986	2.1026
	{ Selling	39.5050	48.6100	48.0725	47.8825	47.6625	47.5800						
100 Yen	{ Buying	37.4800	40.8475	40.7400	40.5450	40.5525	40.5200	266.66	244.71	245.56	246.58	246.45	246.78
	{ Selling	37.5025	40.8725	40.7575	40.5700	40.5775	40.5450						
<b>Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)</b>													
1-month		3.82	4.42	4.42	4.18	4.18	4.18						
3-month		4.24	4.91	4.83	4.67	4.67	4.59						
6-month		4.58	5.00	4.96	4.79	4.80	4.71						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

## 7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	2002		Fortnight		Financial year so far				Year-on-year			
	Mar. 31#	Jun. 28#	Amount	%	2001-2002		2002-2003		2001		2002	
1	2	3	4	5	6	7	8	9	10	11	12	13
M <sub>3</sub>	15,00,003	16,17,347	2,185	0.1	67,543	5.1	1,17,345	7.8	2,03,239	17.3	2,36,584	17.1
(15.1)												
<b>Components (i+ii+iii+iv)</b>												
(i) Currency with the Public	2,41,399	2,55,447	-6,414	-2.4	12,773	6.1	14,048	5.8	24,740	12.5	33,124	14.9
(ii) Demand deposits with banks	1,78,284	1,82,027	2,106	1.2	5,104	3.1	3,744	2.1	20,168	13.3	10,654	6.2
(iii) Time deposits with banks@	10,77,470	11,76,634	5,625	0.5	49,550	5.3	99,164	9.2	1,59,236	19.3	1,93,313	19.7
(iv) "Other" deposits with Reserve Bank	2,850	3,238	867	36.6	115	3.2	389	13.6	-904	-19.4	-506	-13.5
<b>Sources (i+ii+iii+iv-v)</b>												
(i) Net Bank credit to Government (a+b)	5,86,466	6,30,199	-3,100	-0.5	41,291	8.1	43,733	7.5	82,755	17.6	76,953	13.9
(a) Reserve Bank	1,52,178	1,47,966	-19,025	-11.4	15,742	10.2	-4,212	-2.8	13,052	8.3	-21,653	-12.8
(b) Other Banks	4,34,288	4,82,234	15,926	3.4	25,549	7.1	47,946	11.0	69,703	22.2	98,607	25.7

(ii) Bank credit to commercial sector (a+b)	7,56,265	8,15,006	5,311	0.7	2,223	0.3	58,741	7.8	72,910	12.0	1,33,565	19.6
(a) Reserve Bank	5,929	2,919	-61	-2.0	-3,111	-23.4	-3,010	-50.8	-1,942	-16.0	-7,256	-71.3
(b) Other Banks	7,50,336	8,12,087	5,372	0.7	5,334	0.8	61,750	8.2	74,852	12.6	1,40,821	21.0
(iii) Net foreign exchange assets of banking sector	3,14,733	3,34,012	6,169	1.9	1,397	0.6	19,279	6.1	44,642	21.6	82,796	33.0
(iv) Government's currency liabilities to the public	6,366	6,456	—	—	211	3.9	89	1.4	805	16.9	891	16.0
(v) Banking sector's net non-monetary liabilities other than time deposits	1,63,828	1,68,325	6,196	3.8	-22,421	-16.8	4,498	2.7	-2,128	-1.9	57,620	52.0
of which : Net non-monetary liabilities of RBI	1,01,220	1,18,768	3,505	3.0	7,330	9.2	17,548	17.3	8,847	11.4	32,093	37.0

@ : Includes Rs.17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000.

Figures in parentheses are exclusive of IMDs.

The monetary aggregates since May 3, 2002 include the impact of the merger of the ICICI with the ICICI Bank.

## 8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding <sup>1</sup> as on				Variation over				Year-on-year			
	2002		Week		Financial year so far		2002-2003		2001		2002	
	Mar. 31	Jul. 5#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>Reserve Money</b>	<b>3,37,970</b>	<b>3,43,193</b>	<b>14,152</b>	<b>4.3</b>	<b>2,007</b>	<b>0.7</b>	<b>5,223</b>	<b>1.5</b>	<b>27,808</b>	<b>10.0</b>	<b>37,875</b>	<b>12.4</b>
<b>Components (i+ii+iii)</b>												
(i) Currency in circulation	2,50,974	2,67,572	2,043	0.8	16,597	7.6	16,598	6.6	24,943	11.9	32,770	14.0
(ii) Bankers' deposits with RBI	84,147	71,830	11,556	19.2	-14,941	-18.3	-12,317	-14.6	3,262	5.2	5,294	8.0
(iii) "Other" deposits with RBI	2,850	3,792	553	—	351	—	942	—	-396	—	-189	—
<b>Sources (I+ii+iii+iv+v)</b>												
(i) Net RBI credit to Government	1,52,178	1,64,117	16,151	10.9	12,815	8.3	11,939	7.8	2,332	1.4	-2,575	-1.5
of which : to Centre	1,41,384	1,58,687	15,848	—	15,375	—	17,303	—	1,246	—	-3,222	—
(ii) RBI credit to banks & comm. sector	16,677	9,486	-654	-6.5	-9,896	-37.7	-7,191	-43.1	-8,358	-33.8	-6,869	-42.0
o/w : to banks (includes NABARD)	10,748	6,552	-669	—	-5,071	—	-4,196	—	-6,678	—	-1,342	—
(iii) Net foreign exchange assets of RBI	2,63,969	2,83,136	-112	—	8,312	4.2	19,167	7.3	41,542	25.3	77,649	37.8
(iv) Govt.'s currency liabilities to the public	6,366	6,456	—	—	211	—	89	—	805	—	891	—
(v) Net non-monetary liabilities of RBI	1,01,220	1,20,001	1,233	—	9,435	—	18,781	—	8,512	—	31,220	—

## 9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo/RR period (Day(s))	REPO					REVERSE REPO					Net injection(+) absorption(-) of liquidity (11-6)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Jul. 1, 2002	1	4	6,000	4	5,400	5.75	—	—	—	—	—	-5,400	5,400
Jul. 1, 2002	14	1	7,000	1	1,400	5.75	—	—	—	—	—	-1,400	1,400
Jul. 2, 2002	1	3	12,275	3	6,138	5.75	—	—	—	—	—	-6,138	6,138
Jul. 3, 2002	1	3	15,350	3	11,513	5.75	—	—	—	—	—	-11,513	11,513
Jul. 4, 2002	1	3	14,330	3	10,748	5.75	—	—	—	—	—	-10,748	10,748
Jul. 5, 2002	3	6	15,150	6	11,363	5.75	—	—	—	—	—	-11,363	11,363

@ : Net of reverse repo. '—': No bid was received in the auction.

## 10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Total Face Value		Total Face Value		PDs/SDs* RBI					
			Number	Com-petitive	Number	Com-petitive						
			Number	Non-petitive	Number	Com-petitive	Non-petitive					

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
<b>2001-2002</b>														
Oct. 3	Oct. 5	250	30	543	75	17	250	75	—	—	325	98.31	6.8762	5,300
Jan. 2	Jan. 4	250	25	546	125	11	250	125	—	—	375	98.29	6.9590	5,575
<b>2002-2003</b>														
Apr. 3	Apr. 5	250	30	815	150	14	250	150	—	—	400	98.53	5.9677	5,026
Jul. 3	Jul. 5	250	30	582	500	13	250	500	—	—	750	98.57	5.8030	5,025

\* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

Note : Uniform Price Auction was introduced from November 6, 1998. From that date onwards, weighted average price and cut-off price will be same since all the successful bidders are allotted at cut-off price.

## 11. Auctions Of 364-Day Government of India Treasury Bills

(Rs. crore)														
Date of Auction	Date of Issue	Date of Notified Amount	Bids Received			Bids Accepted			Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value Com- petitive	Total Face Value Non- Com- petitive\$	Number	Total Face Value Com- petitive	Total Face Value Non- Com- petitive\$	PDs/SDs* RBI	RBI				
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
<b>2001-2002</b>														
Oct. 3	Oct. 5	750	44	1,411	—	29	750	—	—	—	750	93.39	7.1123	18,500
Jan. 9	Jan. 11	750	56	1,590	—	33	750	—	—	—	750	93.48	6.9976	19,502
<b>2002-2003</b>														
Apr. 3	Apr. 5	1,000	64	2,910	—	27	1,000	—	—	—	1,000	94.28	6.0895	19,838
Jun. 26	Jun. 28	1,000	70	3,040	27	27	1,000	27	—	—	1,027	94.05	6.3490	21,366

\* : Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

\$ : Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

## 12. Cumulative Cash Balances of Scheduled Commercial banks (Excluding Regional rural Banks) with Reserve Bank of India

Fortnight Ended	Date															(Rs. crore)
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
Jun. 28, 2002	Jun. 15	Jun. 16	Jun. 17	Jun. 18	Jun. 19	Jun. 20	Jun. 21	Jun. 22	Jun. 23	Jun. 24	Jun. 25	Jun. 26	Jun. 27	Jun. 28		
	68,004	1,36,009	2,06,265	2,71,592	3,39,278	4,08,100	4,72,370	5,36,065	5,99,760	6,63,735	7,25,459	7,91,602	8,70,246	9,25,026		
Jul. 12, 2002	Jun. 29	Jun. 30	Jul. 1	Jul. 2	Jul. 3	Jul. 4	Jul. 5	Jul. 6	Jul. 7	Jul. 8	Jul. 9	Jul. 10	Jul. 11	Jul. 12		
	54,780	1,09,560	1,83,549	2,52,349	3,15,882	3,82,144	4,48,755									

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

## 13. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)			
Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (per cent)@
1	2	3	4
Jul. 13, 2001	782	54	5.00 — 10.50
Oct. 5, 2001	825	52	6.00 — 9.50
Jan. 11, 2002	775	54	6.20 — 9.50
Apr. 5, 2002	1,474	144	5.00 — 10.88
May 17, 2002	1,362	179	5.00 — 9.50
May 31, 2002	1,360	92	6.00 — 8.90

@ : Effective interest rate range per annum.

## 14. Commercial Paper Issued by Companies (At Face Value)

(Rs. crore)			
Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4

Jul. 15, 2001	8,019	711	8.19 — 9.80
Oct. 15, 2001	8,660	1,181	7.73 — 10.25
Jan. 15, 2002	8,644	1,562	7.40 — 9.75
Apr. 15, 2002	7,783	1,654	7.60 — 11.10
Jun. 15, 2002	8,293	1,223	7.65 — 10.25
Jun. 30, 2002	8,447	1,021	7.67 — 9.75

@ : Typical effective discount rate range per annum on issues during the fortnight.

### 15. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week ended	Weight	2001		2002		Percentage Variation over		
		Jun. 23	Apr. 27*	Jun. 22#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
<b>ALL COMMODITIES</b>	<b>100.00</b>	<b>160.8</b>	<b>162.8</b>	<b>164.4</b>	<b>0.1</b>	<b>0.9</b>	<b>1.6</b>	<b>2.2</b>
Primary Articles	22.02	170.4	169.9	172.4	0.1	1.7	2.7	1.2
(i) Fruits and Vegetables	2.92	187.2	190.1	195.9	-0.5	7.0	6.4	4.6
Fuel, Power, Light and Lubricants	14.23	222.3	230.4	234.9	0.3	2.0	1.6	5.7
Manufactured Products	63.75	143.8	145.2	145.9	-0.1	0.3	1.2	1.5
(i) Sugar, Khandsari and Gur	3.93	146.9	142.4	139.7	-0.3	-1.3	-3.3	-4.9
(ii) Edible Oils	2.76	107.3	122.4	129.1	0.8	4.6	8.9	20.3
(iii) Cement	1.73	149.4	145.1	143.0	—	-1.6	-1.7	-4.3
(iv) Iron & Steel	3.64	135.8	137.6	137.6	—	—	0.1	1.3

\*:Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

### 16. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

1	2001		2002			
	Jul. 5	Jul. 1	Jul. 2	Jul. 3	Jul. 4	Jul. 5
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	3317.63	3288.71	3285.04	3310.19	3316.77	3330.61
S & P CNX NIFTY (3.11.1995=1000)	1069.75	1068.95	1068.05	1069.90	1070.55	1073.80

### 17. Average Daily Turnover in Call Money Market

(Rs. crore)

1	Week Ended						
	May 24, 2002	May 31, 2002	Jun. 7, 2002	Jun. 14, 2002	Jun. 21, 2002	Jun. 28, 2002	Jul. 5, 2002
1	2	3	4	5	6	7	8
<b>1. Banks</b>							
(a) Borrowings	12,800	12,840	10,052	8,403	9,226	7,051	10,823
(b) Lendings	13,497	12,874	10,358	9,692	9,680	7,289	13,157
<b>2. Primary Dealers</b>							
(a) Borrowings	6,006	8,174	5,983	6,204	5,813	5,915	10,079
(b) Lendings	829	739	689	570	540	220	524
<b>3. Non-Bank Institutions</b>							
(a) Lendings	4,004	5,416	4,296	3,560	3,988	3,910	5,443
<b>4. Total</b>							
(a) Borrowings	18,806	21,014	16,035	14,607	15,039	12,966	20,902
(b) Lendings	18,330	19,029	15,343	13,822	14,208	11,419	19,124

\*: Data cover 75-80 per cent of total transactions reported by major participants.

Data are the average of daily call money turnover for the week (Saturday to Friday).

### 18. Turnover in Government Securities Market (Face Value) @

(Rs. crore)

Items	Week Ended					
	May 31, 2002	Jun. 7, 2002	Jun. 14, 2002	Jun. 21, 2002	Jun. 28, 2002	Jul. 5, 2002
1	2	3	4	5	6	7
<b>I. Outright Transactions</b>						
(a) Govt. of India Dated Securities	26,946	21,384	31,170	24,343	39,968	39,479
(b) State Government Securities	195	65	181	45	262	187
(c) 91 – Day Treasury Bills	931	537	874	709	1,589	1,088
(d) 364 – Day Treasury Bills	1,025	1,152	660	1,117	1,015	1,685
<b>II. RBI*</b>	1,515	111	26	53	—	2

@ : Excluding Repo Transactions. \* : RBI's sales and purchases include transactions in other offices also.

### 19. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>Purchases</b>												
Jun. 17, 2002	295	80	8	4	30	8	423	1167	69	251	85	9
Jun. 18, 2002	312	98	79	6	23	25	477	835	46	473	126	3
Jun. 19, 2002	287	115	54	4	33	15	563	1078	93	301	85	2
Jun. 20, 2002	280	178	30	9	31	15	704	1050	33	249	69	2
Jun. 21, 2002	378	107	126	4	27	23	471	986	56	290	120	5
<b>Sales</b>												
Jun. 17, 2002	347	99	11	4	19	17	409	1196	39	268	87	9
Jun. 18, 2002	406	96	51	6	22	23	435	861	33	489	116	2
Jun. 19, 2002	329	75	131	4	24	30	538	1090	43	294	81	2
Jun. 20, 2002	288	89	58	9	24	9	756	1118	38	257	66	1
Jun. 21, 2002	457	145	23	4	37	23	482	1021	20	290	109	5

FCY : Foreign Currency. INR : Indian Rupees.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

### 20. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

1	Week Ended					
	Jun. 1, 2002	Jun. 8, 2002	Jun. 15, 2002	Jun. 22, 2002	Jun. 29, 2002	Jul. 6, 2002
1	2	3	4	5	6	7
Amount	567.20	155.38	63.52	369.53	168.01	145.39

Source : National Stock Exchange of India Ltd.

## 21. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	Jul. 5, 2002			Variation in Total Treasury Bills		
	Treasury Bills of Different Maturities			Total (2+3+4)	Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	364 Day (Auction)			
1	2	3	4	5	6	7
Reserve Bank of India	—	—	14	14	-27	-507
Banks	—	1,904	19,474	21,378	-49	1,591
State Governments	3,208	550	—	3,758	227	837
Others	49	2,571	1,877	4,497	-132	636

## 22. Government of India : Long and Medium Term Borrowings - 2002-2003

(Devolvement/Private Placement on RBI And OMO Sales/Purchases)

(Face Value in Rs. crore)

1	Gross Amount Raised			Net Amount Raised		
	2002-2003 (Upto Jul. 5, 2002)	2001-2002 (Upto Jul. 6, 2001)	2001-2002	2002-2003 (Upto Jul. 5, 2002)	2001-2002 (Upto Jul. 6, 2001)	2001-2002
	2	3	4	5	6	7
1. Total	56,000	52,000	1,14,213	47,483	43,382	87,714
of which :						
1.1 Devolvement/Private Placement on RBI	22,018	21,000	28,892			
2. RBI's OMO Sales Purchases	7,022	10,959	35,419			
	—	—	5,084			

## 23. Secondary Market Transactions in Government Securities (Face Value) @

(Amount in Rs. crore)

Item	For the Week Ended Jun. 28, 2002			For the Week Ended Jul. 5, 2002		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
<b>I. Outright Transactions</b>						
1. Govt. of India Dated Securities						
Maturing in the year						
2002-03 \$	14	6.5475	—	50	6.1769	6.3251
2003-04	228	6.2412	6.9148	361	6.3390	6.5886
2004-05	195	6.6013	7.0479	50	6.6314	6.6747
2005-06	222	6.6318	7.4619	86	6.6554	7.2182
2006-07	120	6.7909	7.1614	85	6.7874	7.0064
2007-08	80	6.9948	7.6174	215	6.9819	7.2139
2008-11	3,408	7.0433	8.0679	5,105	7.1448	7.8092
2011-12	3,475	7.3932	7.8555	2,828	7.4870	7.6675
Beyond 2012	12,241	7.3258	8.5176	10,960	6.8399	8.3050
2. State Government Securities	131	7.1008	8.0008	93	7.8398	8.0967
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	99	2.8758	6.2276	158	5.3863	6.0824
(b) 15 - 91 Days	761	5.2348	6.3525	717	5.2854	6.2827
(c) 92 - 182 Days	157	6.1211	6.3825	14	5.7342	5.7342
(d) 183 - 364 Days	285	5.9336	6.4426	497	5.9540	6.1032
<b>II. RBI* : Sales</b>	—			2		
<b>: Purchase</b>	—			—		
<b>III. Repo Transactions £ (Other than with RBI)</b>						
	Amount	Rates (%PA)		Amount	Rates (%PA)	
		Minimum	Maximum		Minimum	Maximum

1. Govt. of India Dated Securities	9,298	4.00 (1)	7.70	(15)	6,967	5.40	(1)	7.50	(42)
2. State Govt. Securities	—	—	—	—	—	—	—	—	—
3. 91 Day Treasury Bills	20	5.90 (7)	5.90	(7)	—	—	—	—	—
4. 364 Day Treasury Bills	295	5.50 (1)	6.00	(7)	112	5.65	(1)	5.70	(3)
<b>IV. RBI : Repo £^</b>	<b>64,348</b>	<b>5.75</b>	<b>6.00</b>		<b>46,562</b>	<b>5.75</b>			
<b>: Reverse Repo !</b>	—	—	—		—	—			

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 per cent of the total transactions in the country.

\$ : While Face Value transacted for 6.00% Capital Indexed Bond 2002 has been included in the amount for the maturity year 2002-03, YTM (% indicative) have not been included in minimum and maximum YTM.

\* : RBI's sales and purchases include transactions in other offices also.

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000.

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

\*\* : Minimum and maximum YTM (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

Note: Figures in brackets indicate Repo Period.

Above information can also be directly accessed on Internet at <http://www.wss.rbi.org.in>

Due to rounding off of figures, the constituent items may not add up to the totals

The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional

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