

6. Foreign Exchange Rates - Spot and Forward Premia

| <i>Foreign Currency</i> | | 2001 | | 2002 | | | 2001 | | 2002 | | | | |
|-------------------------|----------|--|---------|---------|---------|---------|---------|---|--------|--------|--------|--------|--------|
| | | Jul. 6 | Jul. 1 | Jul. 2 | Jul. 3 | Jul. 4 | Jul. 5 | Jul. 6 | Jul. 1 | Jul. 2 | Jul. 3 | Jul. 4 | Jul. 5 |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 |
| | | RBI's Reference Rate (Rs. per Foreign Currency) | | | | | | Foreign Currency per Rs. 100@ (Based on Middle Rates) | | | | | |
| U.S. Dollar | | 47.1500 | 48.8400 | 48.8300 | 48.8100 | 48.7900 | 48.8200 | | | | | | |
| Euro | | .. | 48.5500 | 48.0600 | 47.8800 | 47.6500 | 47.5600 | | | | | | |
| | | FEDAI Indicative Rates (Rs. per Foreign Currency) | | | | | | | | | | | |
| U.S. Dollar | { Buying | 47.1500 | 48.8400 | 48.8350 | 48.8000 | 48.7850 | 48.8150 | 2.1209 | 2.0475 | 2.0479 | 2.0488 | 2.0496 | 2.0483 |
| | Selling | 47.1600 | 48.8500 | 48.8450 | 48.8100 | 48.7950 | 48.8250 | | | | | | |
| Pound Sterling | { Buying | 66.1000 | 74.8275 | 74.6050 | 74.6150 | 74.4350 | 74.1200 | 1.5120 | 1.3363 | 1.3399 | 1.3398 | 1.3427 | 1.3490 |
| | Selling | 66.1375 | 74.8675 | 74.6550 | 74.6550 | 74.4750 | 74.1650 | | | | | | |
| Euro | { Buying | 39.4875 | 48.5525 | 48.0400 | 47.8625 | 47.6325 | 47.5550 | 2.5304 | 2.0597 | 2.0807 | 2.0886 | 2.0986 | 2.1026 |
| | Selling | 39.5050 | 48.6100 | 48.0725 | 47.8825 | 47.6625 | 47.5800 | | | | | | |
| 100 Yen | { Buying | 37.4800 | 40.8475 | 40.7400 | 40.5450 | 40.5525 | 40.5200 | 266.66 | 244.71 | 245.56 | 246.58 | 246.45 | 246.78 |
| | Selling | 37.5025 | 40.8725 | 40.7575 | 40.5700 | 40.5775 | 40.5450 | | | | | | |
| | | Inter-Bank Forward Premia of U.S. Dollar (per cent per annum) | | | | | | | | | | | |
| 1-month | | 3.82 | 4.42 | 4.42 | 4.18 | 4.18 | 4.18 | | | | | | |
| 3-month | | 4.24 | 4.91 | 4.83 | 4.67 | 4.67 | 4.59 | | | | | | |
| 6-month | | 4.58 | 5.00 | 4.96 | 4.79 | 4.80 | 4.71 | | | | | | |

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.