10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)

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Date	e of	Date of	Notified	Bi	ds Receiv	ed	Bids Accepted			Devolvement on		Total Issue	Weigh- ted	Implicit Yield at	Amount Outstanding
Auction		Issue	Amount		Total Face Value			Total Face Value		PDs/SDs*	RBI				
				Number	Com-	Non-	Number	Com-	Non-	_		(8+9+	Average	Cut-off	as on the
					petitive	Com-		petitive	Com-			10+11)	Price	Price	Date of Issue
						petitive			petitive					(per cent)	(Face Value)
1		2	3	4	5	6	7	8	9	10	11	12	13	14	15
2001-	2002														<u>. </u>
Oct.	3	Oct. 5	250	30	543	75	17	250	75	_		325	98.31	6.8762	5,300
Jan.	2	Jan. 4	250	25	546	125	11	250	125	_	_	375	98.29	6.9590	5,575
2002-	2003														
Apr.	3	Apr. 5	250	30	815	150	14	250	150	_		400	98.53	5.9677	5,026
Inl	3	Inl 5	250	30	582	500	13	250	500			750	98 57	5.8030	5.025

^{*:} Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

Note: Uniform Price Auction was introduced from November 6, 1998. From that date onwards, weighted average price and cut-off price will be same since all the successful bidders are allotted at cut-off price.