

Reserve Bank of India – Bulletin

Weekly Statistical Supplement

July 20, 2002

1. Reserve Bank of India - Liabilities and Assets

<i>Item</i>	(Rs. crore)					
	2001		2002		Variation	
	Jul. 13	Jul. 5	Jul. 12#	Week	Year	
1	2	3	4	5	6	
Notes issued	2,28,890	2,61,166	2,61,417	251	32,527	
Notes in circulation	2,28,864	2,61,116	2,61,366	250	32,502	
Notes held in Banking Department	26	50	51	1	25	
Deposits						
Central Government	101	101	100	-1	-1	
State Governments	41	41	41	—	—	
Scheduled Commercial Banks	67,109	66,636	73,736	7,100	6,627	
Scheduled State Co-operative Banks	758	1,765	1,653	-112	895	
Other Banks	2,664	3,430	3,418	-12	754	
Others	16,263	17,778	18,003	225	1,740	
Other liabilities	85,179	1,13,956	1,15,238	1,282	30,059	
TOTAL LIABILITIES/ASSETS	4,01,005	4,64,872	4,73,606	8,734	72,601	
Foreign currency assets ⁽¹⁾	1,92,209	2,66,881	2,70,426	3,545	78,217	
Gold coin and bullion ⁽²⁾	13,163	16,272	16,272	—	3,109	
Rupee securities (including treasury bills)	1,51,809	1,47,507	1,50,826	3,319	-983	
Loans and advances						
Central Government	10,469	11,069	12,284	1,215	1,815	
State Governments	4,478	5,471	6,245	774	1,767	
NABARD	5,950	5,305	5,437	132	-513	
Scheduled Commercial Banks	4,468	17	64	47	-4,404	
Scheduled State Co-operative Banks	47	5	5	—	-42	
Industrial Development Bank of India	1,440	—	—	—	-1,440	
Export-Import Bank of India	617	—	—	—	-617	
Others	6,234	1,236	1,231	-5	-5,003	
Bills purchased and discounted						
Commercial	—	—	—	—	—	
Treasury	—	—	—	—	—	
Investments ⁽³⁾	4,466	4,373	4,373	—	-93	
Other assets	5,655	6,736	6,443	-293	788	

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

<i>Item</i>	Variation over									
	As on Jul. 12, 2002		Week		End-March 2002		End-December 2001		Year	
	Rs.	US\$	Rs.	US\$	Rs.	US\$	Rs.	US\$	Rs.	US\$
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	2,86,744	58,789	3,545	784	22,708	4,683	54,937	10,677	81,352	15,230
of which :										
(a) Foreign Currency Assets	2,70,426	55,449	3,545	783*	21,308	4,400	52,405	10,198	78,217	14,692
(b) Gold	16,272	3,330	—	—	1,404	283	2,511	474	3,109	532

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding		Variation over			
	as on 2002	Fortnight	Financial year so far		Year-on-year	
	Jun. 28#		2001-2002	2002-2003	2001	2002
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and time deposits from Banks	37,183	-409	-2,171	5,965	9,925	-11,396
Borrowings from Banks ⁽¹⁾	19,337	1,394	1,512	-374	10,295	-6,222
Other demand and time liabilities ⁽²⁾	2,226	-180	-807	129	363	742
Liabilities to Others						
Aggregate deposits@	12,03,966	6,676	54,171	1,03,512	1,62,883	1,87,176
		(0.6)	(5.6)	(9.4)	(19.1)	(18.4)
			[5.9]	[9.8]	[16.4]	[19.2]
Demand	1,56,726	2,047	5,392	5,045	17,705	8,782
Time@	10,47,240	4,628	48,780	98,468	1,45,178	1,78,395
Borrowings ⁽³⁾	2,606	152	-341	-473	-229	381
Other demand and time liabilities	1,10,212	690	2,205	-488	16,462	16,799
Borrowings from Reserve Bank	336	80	-280	-3,280	-5,097	-3,280
Cash in hand and Balances with Reserve Bank	62,245	-10,832	16,024	-6,221	14,545	-18,981
Cash in hand	7,176	332	1,242	1,113	1,151	276
Balances with Reserve Bank	55,069	-11,164	14,782	-7,334	13,394	-19,257
Assets with the Banking System						
Balance with other Banks ⁽⁴⁾	18,573	335	-927	858	3,720	-356
Money at call and short notice	27,181	2,246	1,390	-235	18,552	-9,837
Advances to Banks	5,587	48	-112	346	2,736	767
Other assets	2,236	-85	17	-538	-242	282
Investments⁽⁵⁾	4,84,349	15,742	23,216	45,196	65,501	90,974
		(3.4)	(6.3)	(10.3)	(20.0)	(23.1)
Government securities	4,56,823	15,739	24,213	46,598	66,952	92,576
Other approved securities	27,526	2	-997	-1,402	-1,452	-1,601
Bank Credit	6,48,050	4,166	7,982	62,219	59,481	1,28,635
		(0.6)	(1.6)	(10.6)	(12.9)	(24.8)
Food Credit	61,008	562	10,349	7,030	17,158	10,668
Non-food credit	5,87,043	3,604	-2,367	55,189	42,323	1,17,967
Loans, cash-credit and overdrafts	6,05,719	4,368	9,346	61,918	57,475	1,26,158
Inland bills- purchased	4,824	-156	-51	-510	-144	-34
discounted ⁽⁶⁾	18,682	-98	-665	485	2,999	773
Foreign bills-purchased	8,653	167	-128	-310	308	-569
discounted	10,172	-115	-520	636	-1,158	2,307
Cash-Deposit Ratio	5.17					
Investment-Deposit Ratio	40.23					
Credit-Deposit Ratio	53.83					

@ : Includes Rs.17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000.

Figures in italics are percentage variations net of RIBs and IMDs as the case may be.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks.

(2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'.

(3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank.

(4) In current account and in other account.

(5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5.

(6) Excludes bills rediscounted with the Reserve Bank of India. Figures in brackets denote percentage variation in the relevant period. Since May 3, 2002 this Table includes the impact of the merger of the ICICI with the ICICI Bank.

4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / week ended	2001		2002				
	Jul. 6	May 31	Jun. 7	Jun. 14	Jun. 21	Jun. 28	Jul. 5
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent) ⁽¹⁾	7.50	5.50	5.00	5.00	5.00	5.00	5.00
Bank Rate	7.00	6.50	6.50	6.50	6.50	6.50	6.50
I.D.B.I. ⁽²⁾	12.50	12.50	12.50	12.50	12.50	12.50	12.50
Prime Lending Rate ⁽³⁾	11.00-12.00	11.00-12.00	11.00-12.00	11.00-12.00	11.00-12.00	11.00-12.00	11.00-12.00
Deposit Rate ⁽⁴⁾	8.00-9.50	7.00-8.25	7.00-8.25	7.00-8.25	7.00-8.25	7.00-8.25	7.00-8.25
Call Money Rate (Low / High) ⁽⁵⁾							
- Borrowings	4.70/8.10	5.00/7.75	5.00/6.90	4.00/6.55	5.00/6.70	3.00/7.00	3.50/6.50
- Lendings	3.65/8.00	5.00/7.75	5.00/6.90	4.00/6.55	5.00/6.70	3.00/7.00	3.50/6.55

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR). (3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity. (5) Data cover 75-80 per cent of total transactions reported by major participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2002 - 2003			2001 - 2002		
	Outstanding		Variation: (3) - (2)	Outstanding		Variations (6) - (5)
	as on 2002			as on 2001		
	Mar. 22	Jun. 28		Mar. 23	Jun. 29	
1	2	3	4	5	6	7
1. Bank Credit	5,85,832	6,48,050	62,219 (10.6)	5,11,434	5,19,416	7,982 (1.6)
A. Food Credit	53,978	61,008	7,030	39,991	50,340	10,349
B. Non-Food Credit	5,31,854	5,87,043	55,189 (10.4)	4,71,443	4,69,075	-2,367 (-0.5)
2. Investments	81,057	87,753@	6,695	75,844	76,905 +	1,060
A. Commercial Paper	8,651	7,235	-1,416	8,049	7,678	-371
B. Shares issued by (a + b)	5,903	9,327	3,424	5,690	5,752	62
(a) Public Sector Undertakings	1,580	1,521	-59	1,342	1,392	50
(b) Private Corporate Sector	4,323	7,807	3,483	4,348	4,360	11
C. Bonds/Debentures issued by (a + b)	66,503	71,191	4,688	62,105	63,474	1,370
(a) Public Sector Undertakings	39,521	38,848	-674	36,568	37,781	1,213
(b) Private Corporate Sector	26,982	32,343	5,361	25,537	25,693	156

3. Bills rediscounted with Financial Institutions	906	463@@	-443	880	716 ++	-164
4. Total (1B + 2 + 3)	6,13,817	6,75,259	61,441	5,48,167	5,46,696	-1,471

@ : Upto June 14, 2002. @@ : Upto May 31, 2002. + : Upto June 15, 2001. ++ : Upto May 31, 2001.

Notes : 1. Data on investments are based on Statutory Section 42(2) Returns.

2. Figures in brackets are percentage variations.

Since May 3, 2002 this Table includes the impact of the merger of the ICICI with the ICICI Bank.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2001		2002				2001		2002				
	Jul. 13	Jul. 8	Jul. 9	Jul. 10	Jul. 11	Jul. 12	Jul. 13	Jul. 8	Jul. 9	Jul. 10	Jul. 11	Jul. 12	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
RBI's Reference Rate (Rs. per Foreign Currency)						Foreign Currency per Rs. 100@ (Based on Middle Rates)							
U.S. Dollar	47.1600	48.8200	48.8200	48.7800	48.8100	48.7700							
Euro	..	48.1300	48.2300	48.4800	48.2700	48.1000							
FEDAI Indicative Rates (Rs. per Foreign Currency)													
U.S. Dollar	{ Buying	47.1500	48.8100	48.8100	48.7750	48.8000	48.7600	2.1204	2.0483	2.0483	2.0500	2.0488	2.0504
	Selling	47.1600	48.8200	48.8200	48.7850	48.8100	48.7700						
Pound Sterling	{ Buying	66.1525	74.8050	75.2125	75.6300	75.5875	75.5925	1.5115	1.3356	1.3291	1.3221	1.3225	1.3222
	Selling	66.1950	74.8450	75.2500	75.6700	75.6125	75.6375						
Euro	{ Buying	40.1725	48.1225	48.2000	48.4725	48.2625	48.1025	2.4892	2.0777	2.0734	2.0627	2.0717	2.0790
	Selling	40.2000	48.1800	48.2350	48.4975	48.2975	48.1225						
100 Yen	{ Buying	37.9775	41.0900	41.0950	41.3875	41.4425	41.6900	263.24	243.60	243.23	241.70	241.16	239.74
	Selling	38.0050	41.1150	41.1075	41.4075	41.4700	41.7125						
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
1-month		4.33	4.18	3.93	4.18	4.18	4.18						
3-month		4.50	4.42	4.18	4.35	4.34	4.51						
6-month		4.71	4.55	4.47	4.55	4.51	4.59						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over								
	2002		Fortnight		Financial year so far				Year-on-year				
	Mar. 31#	Jun. 28#	Amount	%	2001-2002	2002-2003	2001	2002	Amount	%	Amount	%	
1	2	3	4	5	6	7	8	9	10	11	12	13	
M3	15,00,003	16,17,347	2,185	0.1	67,543	5.1	1,17,345	7.8	2,03,239	17.3	2,36,584	17.1	(15.1)
Components (i+ii+iii+iv)													
(i) Currency with the Public	2,41,399	2,55,447	-6,414	-2.4	12,773	6.1	14,048	5.8	24,740	12.5	33,124	14.9	
(ii) Demand deposits with banks	1,78,284	1,82,027	2,106	1.2	5,104	3.1	3,744	2.1	20,168	13.3	10,654	6.2	
(iii) Time deposits with banks@	10,77,470	11,76,634	5,625	0.5	49,550	5.3	99,164	9.2	1,59,236	19.3	1,93,313	19.7	
(iv) "Other" deposits with Reserve Bank	2,850	3,238	867	36.6	115	3.2	389	13.6	-904	-19.4	-506	-13.5	
Sources (i+ii+iii+iv+v)													
(i) Net Bank credit to Government (a+b)	5,86,466	6,30,199	-3,100	-0.5	41,291	8.1	43,733	7.5	82,755	17.6	76,953	13.9	
(a) Reserve Bank	1,52,178	1,47,966	-19,025	-11.4	15,742	10.2	-4,212	-2.8	13,052	8.3	-21,653	-12.8	
(b) Other Banks	4,34,288	4,82,234	15,926	3.4	25,549	7.1	47,946	11.0	69,703	22.2	98,607	25.7	
(ii) Bank credit to commercial sector (a+b)	7,56,265	8,15,006	5,311	0.7	2,223	0.3	58,741	7.8	72,910	12.0	1,33,565	19.6	
(a) Reserve Bank	5,929	2,919	-61	-2.0	-3,111	-23.4	-3,010	-50.8	-1,942	-16.0	-7,256	-71.3	
(b) Other Banks	7,50,336	8,12,087	5,372	0.7	5,334	0.8	61,750	8.2	74,852	12.6	1,40,821	21.0	
(iii) Net foreign exchange assets of banking sector	3,14,733	3,34,012	6,169	1.9	1,397	0.6	19,279	6.1	44,642	21.6	82,796	33.0	
(iv) Government's currency liabilities to the public	6,366	6,456	—	—	211	3.9	89	1.4	805	16.9	891	16.0	
(v) Banking sector's net non-monetary liabilities													
other than time deposits	1,63,828	1,68,325	6,196	3.8	-22,421	-16.8	4,498	2.7	-2,128	-1.9	57,620	52.0	
of which : Net non-monetary liabilities of RBI	1,01,220	1,18,768	3,505	3.0	7,330	9.2	17,548	17.3	8,847	11.4	32,093	37.0	

@ : Includes Rs.17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000.

Figures in parentheses are exclusive of IMDs.

The monetary aggregates since May 3, 2002 include the impact of the merger of the ICICI with the ICICI Bank.

8. Reserve Money : Components and Sources

Item	Outstanding as on				Variation over							
	2002		Week		Financial year so far				Year-on-year			
	Mar. 31	Jul. 12#	Amount	%	2001-2002	2002-2003	2001	2002	2001	2002	2001	2002
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	3,37,970	3,50,645	7,452	2.2	5,545	1.8	12,675	3.8	29,300	10.5	41,789	13.5
Components (i+ii+iii)												
(i) Currency in circulation	2,50,974	2,67,822	250	0.1	16,224	7.4	16,848	6.7	25,221	12.1	33,393	14.2
(ii) Bankers' deposits with RBI	84,147	78,807	6,977	9.7	-10,947	-13.4	-5,340	-6.3	4,562	6.9	8,276	11.7
(iii) "Other" deposits with RBI	2,850	4,017	225		268		1,167		-484		119	
Sources (i+ii+iii+iv+v)												
(i) Net RBI credit to Government	1,52,178	1,69,412	5,295	3.2	12,828	8.3	17,234	11.3	1,983	1.2	2,707	1.6
of which : to Centre	1,41,384	1,63,208	4,522		15,734		21,825		1,098		941	
(ii) RBI credit to banks & comm. sector	16,677	9,660	174	1.8	-4,479	-17.1	-7,017	-42.1	-4,791	-18.0	-12,112	-55.6
o/w : to banks (includes NABARD)	10,748	6,731	179		-1,214		-4,017		-2,635		-5,019	
(iii) Net foreign exchange assets of RBI	2,63,969	2,86,681	3,545	1.3	8,179	4.1	22,712	8.6	41,900	25.6	81,327	39.6
(iv) Govt.'s currency liabilities to the public	6,366	6,456	—		211		89		805		891	
(v) Net non-monetary liabilities of RBI	1,01,220	1,21,563	1,563		11,194		20,344		10,597		31,024	

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

LAF Date	Repo/RR period (Day(s))	REPO		REVERSE REPO			Net injection(+) absorption(-) of liquidity (11-6)	Outstanding Amount @					
		Bids Received	Bids Accepted	Cut-Off	Bids Received	Bids Accepted			Cut-Off				
		Number	Amount	Rate(%)	Number	Amount			Rate(%)				
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Jul. 8, 2002	1	14	19,460	14	9,730	5.75	—	—	—	—	—	-9,730	9,730
Jul. 9, 2002	1	15	22,860	15	20,574	5.75	—	—	—	—	—	-20,574	20,574
Jul. 10, 2002	1	18	22,550	18	22,550	5.75	—	—	—	—	—	-22,550	22,550
Jul. 11, 2002	1	14	13,190	14	13,190	5.75	—	—	—	—	—	-13,190	13,190
Jul. 12, 2002	3	9	8,200	9	8,200	5.75	—	—	—	—	—	-8,200	8,200

@ : Net of reverse repo. ' — ' : No bid was received in the auction.

10. Auctions of 91-Day Government of India Treasury Bills

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on PDs/SDs* RBI	Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)			
			Number	Total Face Value	Number	Total Face Value								
			Com- petitive	Non- Com- petitive	Com- petitive	Non- Com- petitive								
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2001-2002														
Jan. 2	Jan. 4	250	25	546	125	11	250	125	—	—	375	98.29	6.9590	5,575
2002-2003														
Apr. 3	Apr. 5	250	30	815	150	14	250	150	—	—	400	98.53	5.9677	5,026
Jul. 3	Jul. 5	250	30	582	500	13	250	500	—	—	750	98.57	5.8030	5,025
Jul. 10	Jul. 12	250	29	801	200	16	250	200	—	—	450	98.59	5.7207	5,000

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

Note : Uniform Price Auction was introduced from November 6, 1998. From that date onwards, weighted average price and cut-off price will be same since all the successful bidders are allotted at cut-off price.

11. Auctions of 364-Day Government of India Treasury Bills

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on PDs/SDs* RBI	Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)			
			Number	Total Face Value	Number	Total Face Value								
			Com- petitive	Non- Com- petitive	Com- petitive	Non- Com- petitive								
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2001-2002														

Oct. 3	Oct. 5	750	44	1,411	—	29	750	—	—	—	750	93.39	7.1123	18,500
Jan. 9	Jan. 11	750	56	1,590	—	33	750	—	—	—	750	93.48	6.9976	19,502
2002-2003														
Apr. 3	Apr. 5	1,000	64	2,910	—	27	1,000	—	—	—	1,000	94.28	6.0895	19,838
Jul. 10	Jul. 12	1,000	61	2,485	—	47	1,000	—	—	—	1,000	94.35	6.0333	21,616

* : Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

\$: Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

12. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Rs. crore)

Fortnight Ended	Date														
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Jun. 28, 2002	68,004	1,36,009	2,06,265	2,71,592	3,39,278	4,08,100	4,72,370	5,36,065	5,99,760	6,63,735	7,25,459	7,91,602	8,70,246	9,25,026	
Jul. 12, 2002	54,780	1,09,560	1,83,549	2,52,349	3,15,882	3,82,144	4,48,755	5,16,204	5,83,652	6,52,734	7,10,761	7,66,614	8,34,266	9,07,812	

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

13. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (per cent)@
1	2	3	4
Jul. 13, 2001	782	54	5.00 — 10.50
Oct. 5, 2001	825	52	6.00 — 9.50
Jan. 11, 2002	775	54	6.20 — 9.50
Apr. 5, 2002	1,474	144	5.00 — 10.88
May 31, 2002	1,360	92	6.00 — 8.90
Jun. 14, 2002	1,342	45	5.00 — 9.25

@ : Effective interest rate range per annum.

14. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Jul. 15, 2001	8,019	711	8.19 — 9.80
Oct. 15, 2001	8,660	1,181	7.73 — 10.25
Jan. 15, 2002	8,644	1,562	7.40 — 9.75
Apr. 15, 2002	7,783	1,654	7.60 — 11.10
Jun. 15, 2002	8,293	1,223	7.65 — 10.25
Jun. 30, 2002	8,447	1,021	7.67 — 9.75

@ : Typical effective discount rate range per annum on issues during the fortnight.

15. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week ended	Weight	2001		2002		Percentage Variation over		
		Jun. 30	May. 4*	Jun. 29#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	100.00	161.0	162.6	164.4	—	0.9	1.6	2.1
Primary Articles	22.02	169.9	168.7	172.0	-0.2	1.5	2.4	1.2
(i) Fruits and Vegetables	2.92	191.9	186.3	197.4	0.8	7.6	7.2	2.9
Fuel, Power, Light and Lubricants	14.23	222.3	230.4	234.9	—	2.0	1.6	5.7
Manufactured Products	63.75	144.3	145.4	146.1	0.1	0.3	1.3	1.2
(i) Sugar, Khandsari and Gur	3.93	147.0	142.7	139.8	0.1	-1.1	-3.3	-4.9

(ii) Edible Oils	2.76	107.3	122.0	128.6	-0.4	4.0	8.5	19.9
(iii) Cement	1.73	149.9	145.1	142.4	-0.4	-1.0	-2.1	-5.0
(iv) Iron & Steel	3.64	135.8	137.6	137.6	—	—	0.1	1.3

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

16. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

1	2001		2002			
	Jul. 12	Jul. 8	Jul. 9	Jul. 10	Jul. 11	Jul. 12
	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	3452.75	3357.66	3358.58	3332.36	3290.56	3305.83
S & P CNX NIFTY (3.11.1995=1000)	1105.50	1082.05	1080.30	1071.70	1056.60	1058.25

17. Average Daily Turnover in Call Money Market

(Rs. crore)

1	Week Ended						
	May 31, 2002	Jun. 7, 2002	Jun. 14, 2002	Jun. 21, 2002	Jun. 28, 2002	Jul. 5, 2002	Jul. 12, 2002
	2	3	4	5	6	7	8
1. Banks							
(a) Borrowings	12,840	10,052	8,403	9,226	7,051	10,823	7,550
(b) Lendings	12,874	10,358	9,692	9,680	7,289	13,157	8,961
2. Primary Dealers							
(a) Borrowings	8,174	5,983	6,204	5,813	5,915	10,079	7,665
(b) Lendings	739	689	570	540	220	524	305
3. Non-Bank Institutions							
(a) Lendings	5,416	4,296	3,560	3,988	3,910	5,443	4,623
4. Total							
(a) Borrowings	21,014	16,035	14,607	15,039	12,966	20,902	15,215
(b) Lendings	19,029	15,343	13,822	14,208	11,419	19,124	13,889

* : Data cover 75-80 per cent of total transactions reported by major participants.

Data are the average of daily call money turnover for the week (Saturday to Friday).

18. Turnover in Government Securities Market (Face Value)

(Rs. crore)

Items	Week Ended					
	Jun. 7, 2002	Jun. 14, 2002	Jun. 21, 2002	Jun. 28, 2002	Jul. 5, 2002	Jul. 12, 2002
1	2	3	4	5	6	7
I. Outright Transactions						
(a) Govt. of India Dated Securities	21,384	31,170	24,343	39,968	39,479	60,300
(b) State Government Securities	65	181	45	262	187	242
(c) 91 – Day Treasury Bills	537	874	709	1,589	1,088	900
(d) 364 – Day Treasury Bills	1,152	660	1,117	1,015	1,685	1,493
II. RBI*	111	26	53	—	2	—

@ : Excluding Repo Transactions.

* : RBI's sales and purchases include transactions in other offices also.

19. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant			Inter-bank		
	FCY / INR		FCY / FCY	FCY / INR		FCY / FCY
	Spot	Forward	Spot	Swap	Forward	Spot
	Cancel-lation	Cancel-lation	Cancel-lation	Swap	Forward	Forward

1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Jun. 24, 2002	289	132	120	8	30	41	541	1019	77	410	110	2
Jun. 25, 2002	288	156	112	16	57	27	531	1495	91	456	122	6
Jun. 26, 2002	505	171	250	28	86	50	778	1560	88	890	313	5
Jun. 27, 2002	429	157	51	36	107	20	702	1552	54	393	430	3
Jun. 28, 2002	371	182	113	18	29	29	829	1975	64	409	186	8
Sales												
Jun. 24, 2002	416	161	31	5	30	40	504	933	145	410	117	2
Jun. 25, 2002	239	155	79	16	61	28	609	1376	105	468	137	6
Jun. 26, 2002	444	570	139	28	73	73	854	1662	102	876	248	5
Jun. 27, 2002	257	173	124	35	98	22	770	1713	73	534	440	2
Jun. 28, 2002	531	212	60	19	21	77	747	2049	91	427	173	8

FCY : Foreign Currency.

INR : Indian Rupees.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

20. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

1	Week Ended						7
	2	3	4	5	6		
	Jun. 8, 2002	Jun. 15, 2002	Jun. 22, 2002	Jun. 29, 2002	Jul. 6, 2002	Jul. 13, 2002	
Amount	155.38	63.52	369.53	168.01	145.39	240.76	

Source : National Stock Exchange of India Ltd.

21. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

1	Jul. 12, 2002			5	Variation in Total Treasury Bills		7	
	Treasury Bills of Different Maturities				Total (2+3+4)	Over the Week		Over End March
	2	3	4					
1	14 Day (Intermediate)	91 Day (Auction)	364 Day (Auction)	5	6	7		
Reserve Bank of India	—	—	14	14	—	—507		
Banks	—	2,133	19,214	21,346	—32	1,559		
State Governments	2,865	650	—	3,515	—244	593		
Others	174	2,217	2,388	4,780	282	918		

22. Government of India : Long and Medium Term Borrowings - 2002-2003 (Devovement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

Gross Amount Raised	Net Amount Raised
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	2002-2003 (Upto Jul. 12, 2002)	2001-2002 (Upto Jul. 13, 2001)	2001-2002	2002-2003 (Upto Jul. 12, 2002)	2001-2002 (Upto Jul. 13, 2001)	2001-2002
1	2	3	4	5	6	7
1. Total	56,000	59,000	1,14,213	47,483	50,382	87,714
of which :						
1.1 Devolvement/Private						
Placement on RBI	22,018	21,000	28,892			
2. RBI's OMO Sales	7,022	15,959	35,419			
Purchases	—	—	5,084			

23. Secondary Market Transactions in Government Securities (Face Value)

(Amount in Rs. crore)

Item	For the Week Ended Jul. 5, 2002			For the Week Ended Jul. 12, 2002		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7

I. Outright Transactions

1. Govt. of India Dated Securities						
Maturing in the year						
2002-03 \$	50	6.1769	6.3251	217	6.2530	6.4629
2003-04	361	6.3390	6.5886	882	6.0670	6.4943
2004-05	50	6.6314	6.6747	310	6.4238	6.6309
2005-06	86	6.6554	7.2182	235	6.4506	6.7813
2006-07	85	6.7874	7.0064	260	6.5694	7.0458
2007-08	215	6.9819	7.2139	266	6.7255	7.0632
2008-11	5,105	7.1448	7.8092	6,790	6.8887	7.7380
2011-12	2,828	7.4870	7.6675	4,818	7.3538	7.6350
Beyond 2012	10,960	6.8399	8.3050	16,373	6.8398	8.2548
2. State Government Securities	93	7.8398	8.0967	121	7.7592	8.0465
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	158	5.3863	6.0824	195	5.4867	5.9706
(b) 15 - 91 Days	717	5.2854	6.2827	482	5.6584	5.9837
(c) 92 - 182 Days	14	5.7342	5.7342	6	5.9335	5.9335
(d) 183 - 364 Days	497	5.9540	6.1032	514	5.8839	6.0334

II. RBI* : Sales

: Purchase

III. Repo Transactions £ (Other than with RBI)

	Amount	Rates (%PA)		Amount	Rates (%PA)	
		Minimum	Maximum		Minimum	Maximum
1. Govt. of India Dated Securities	6,967	5.40 (1)	7.50 (42)	6,314	5.05 (1)	7.25 (56)
2. State Govt. Securities	—	—	—	—	—	—
3. 91 Day Treasury Bills	—	—	—	—	—	—
4. 364 Day Treasury Bills	112	5.65 (1)	5.70 (3)	116	5.45 (1)	5.85 (3)
IV. RBI : Repo £^	46,562	5.75	—	74,244	5.75	—
: Reverse Repo !	—	—	—	—	—	—

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 per cent of the total transactions in the country.

\$: While Face Value transacted for 6.00% Capital Indexed Bond 2002 has been included in the amount for the maturity year 2002-03, YTM (% indicative) have not been included in minimum and maximum YTM.

* : RBI's sales and purchases include transactions in other offices also.

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000.

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

** : Minimum and maximum YTM (% PA) indicative have been given excluding transactions of Non-standard lot size

(Less than Rs.5 crore).

Note:Figures in brackets indicate Repo Period.

Above information can also be directly accessed on Internet at <http://www.wss.rbi.org.in>

Due to rounding off of figures, the constituent items may not add up to the totals

The symbols used in WSS are:

.. = Not available.

— = Nil/Negligible.

= Provisional

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