

6. Foreign Exchange Rates - Spot and Forward Premia

<i>Foreign</i>		2001		2002			2001		2002				
<i>Currency</i>		Jul. 13	Jul. 8	Jul. 9	Jul. 10	Jul. 11	Jul. 12	Jul. 13	Jul. 8	Jul. 9	Jul. 10	Jul. 11	Jul. 12
1	2	3	4	5	6	7	8	9	10	11	12	13	14
		RBI's Reference Rate (Rs. per Foreign Currency)						Foreign Currency per Rs. 100@ (Based on Middle Rates)					
U.S. Dollar		47.1600	48.8200	48.8200	48.7800	48.8100	48.7700						
Euro		..	48.1300	48.2300	48.4800	48.2700	48.1000						
		FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. { Buying		47.1500	48.8100	48.8100	48.7750	48.8000	48.7600	2.1204	2.0483	2.0483	2.0500	2.0488	2.0504
Dollar { Selling		47.1600	48.8200	48.8200	48.7850	48.8100	48.7700						
Pound { Buying		66.1525	74.8050	75.2125	75.6300	75.5875	75.5925	1.5115	1.3356	1.3291	1.3221	1.3225	1.3222
Sterling { Selling		66.1950	74.8450	75.2500	75.6700	75.6125	75.6375						
Euro { Buying		40.1725	48.1225	48.2000	48.4725	48.2625	48.1025	2.4892	2.0777	2.0734	2.0627	2.0717	2.0790
Euro { Selling		40.2000	48.1800	48.2350	48.4975	48.2975	48.1225						
100 Yen { Buying		37.9775	41.0900	41.0950	41.3875	41.4425	41.6900	263.24	243.60	243.23	241.70	241.16	239.74
100 Yen { Selling		38.0050	41.1150	41.1075	41.4075	41.4700	41.7125						
		Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month		4.33	4.18	3.93	4.18	4.18	4.18						
3-month		4.50	4.42	4.18	4.35	4.34	4.51						
6-month		4.71	4.55	4.47	4.55	4.51	4.59						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.