

6. Foreign Exchange Rates - Spot and Forward Premia

<i>Foreign</i>	2001		2002				2001			2002			
<i>Currency</i>	Jul. 20	Jul. 15	Jul. 16	Jul. 17	Jul. 18	Jul. 19	Jul. 20	Jul. 15	Jul. 16	Jul. 17	Jul. 18	Jul. 19	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
	RBI's Reference Rate (Rs. per Foreign Currency)						Foreign Currency per Rs. 100@						
U.S. Dollar	47.1200	48.8300	48.8200	48.7800	48.7800	48.7400							
Euro	..	48.5500	49.1100	49.4000	49.1000	49.5500							
	FEDAI Indicative Rates (Rs. per Foreign Currency)												
U.S. Dollar	{ Buying	47.1100	48.8200	48.8100	48.7750	48.7700	48.7400	2.1222	2.0479	2.0483	2.0500	2.0500	2.0517
	Selling	47.1200	48.8300	48.8200	48.7850	48.7800	48.7500						
Pound Sterling	{ Buying	67.2500	75.8675	76.6700	76.7475	76.4225	77.0575	1.4865	1.3174	1.3040	1.3023	1.3077	1.2967
	Selling	67.2675	75.9150	76.7000	76.7875	76.4775	77.1225						
Euro	{ Buying	41.0575	48.5425	49.0775	49.3850	49.0975	49.5250	2.4347	2.0597	2.0362	2.0243	2.0367	2.0182
	Selling	41.0750	48.5625	49.1075	49.4200	49.1300	49.5550						
100 Yen	{ Buying	38.2375	42.0150	41.9800	42.1050	41.7800	42.0250	261.12	237.98	237.98	237.41	239.05	237.74
	Selling	38.2650	42.0300	42.0025	42.1425	41.8175	42.0550						
	Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)												
1-month		4.33	4.18	4.18	3.94	3.94	3.94						
3-month		4.50	4.51	4.42	4.26	4.26	4.27						
6-month		4.75	4.63	4.55	4.47	4.43	4.39						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.