

## 19. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward
	1	2	3	4	5	6	7	8	9	10	11	12
Jul. 1, 2002	331	96	17	55	62	34	527	1718	53	384	155	7
Jul. 2, 2002	333	123	41	8	20	14	534	1488	127	386	139	27
Jul. 3, 2002	285	164	17	4	53	6	711	1351	49	544	57	3
Jul. 4, 2002	278	69	10	11	8	14	491	711	68	324	55	1
Jul. 5, 2002	251	144	12	4	11	7	548	1412	41	311	187	4
<b>Sales</b>												
Jul. 1, 2002	354	98	26	47	52	51	485	1988	57	386	155	6
Jul. 2, 2002	349	72	39	8	26	9	588	1467	89	417	124	23
Jul. 3, 2002	233	54	58	4	30	11	884	1301	70	532	59	3
Jul. 4, 2002	155	75	35	16	11	27	504	753	88	308	79	—
Jul. 5, 2002	334	85	55	5	11	4	615	1444	43	331	193	5

FCY : Foreign Currency.

INR : Indian Rupees.

**Note :** Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.