

Reserve Bank of India Bulletin
Weekly Statistical Supplement

August 3, 2002

1. Reserve Bank of India - Liabilities and Assets

<i>Item</i>	2001		2002		(Rs. crore)	
	Jul. 27	Jul. 19	Jul. 26#	Week	Variation	
1	2	3	4	5	Year	
Notes issued	2,22,385	2,58,224	2,54,370	-3,854	31,985	
Notes in circulation	2,22,349	2,58,187	2,54,324	-3,863	31,975	
Notes held in Banking Department	37	37	46	9	9	
Deposits						
Central Government	101	100	100	—	-1	
State Governments	41	41	41	—	—	
Scheduled Commercial Banks	71,220	59,377	71,863	12,486	643	
Scheduled State Co-operative Banks	830	1,655	1,624	-31	794	
Other Banks	2,718	3,430	3,460	30	742	
Others	15,865	17,603	17,750	147	1,885	
Other liabilities	86,515	1,16,694	1,14,744	-1,950	28,229	
TOTAL LIABILITIES/ASSETS	3,99,676	4,57,124	4,63,952	6,828	64,276	
Foreign currency assets ⁽¹⁾	1,92,768	2,74,240	2,75,116	876	82,348	
Gold coin and bullion ⁽²⁾	13,163	16,272	16,272	—	3,109	
Rupee securities (including treasury bills)	1,53,705	1,35,180	1,42,691	7,511	-11,014	
Loans and advances						
Central Government	4,715	8,639	8,196	-443	3,481	
State Governments	3,213	4,690	4,412	-278	1,199	
NABARD	5,951	5,429	5,498	69	-453	
Scheduled Commercial Banks	6,441	13	22	9	-6,419	
Scheduled State Co-operative Banks	47	5	5	—	-42	
Industrial Development Bank of India	1,440	—	—	—	-1,440	
Export-Import Bank of India	617	—	—	—	-617	
Others	7,829	1,228	1,227	-1	-6,602	
Bills purchased and discounted						
Commercial	—	—	—	—	—	
Treasury	—	—	—	—	—	
Investments ⁽³⁾	4,466	4,373	4,373	—	-93	
Other assets	5,323	7,055	6,140	-915	817	

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds. (2) Effective October 17, 1990, gold is valued close to international market price. (3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

<i>Item</i>	Variation over									
	As on Jul. 26, 2002		Week		End-March 2002		End-December 2001		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	2,91,435	59,867	876	261	27,399	5,761	59,628	11,755	85,460	16,185
of which :										
(a) Foreign Currency Assets	2,75,116	56,527	876	261*	25,998	5,478	57,095	11,276	82,348	15,652
(b) Gold	16,272	3,330	—	—	1,404	283	2,511	474	3,109	532
(c) SDRs	47	10	—	—	-3	—	22	5	3	1

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding		Variation over			
	as on 2002	Fortnight	Financial year so far		Year-on-year	
	Jul. 12#		2001-2002	2002-2003	2001	2002
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and time deposits from Banks	37,391	208	-3,327	5,962	8,753	-10,032
Borrowings from Banks ⁽¹⁾	17,583	-1,754	-1,430	-2,667	7,987	-5,034
Other demand and time liabilities ⁽²⁾	1,955	-270	-867	-268	287	531
Liabilities to Others						
Aggregate deposits@	11,99,104	-4,862	53,402	95,744	1,65,712	1,83,085
		(-0.4)	(5.5)	(8.7)	(19.5)	(18.0)
			[5.8]	[9.0]	[16.8]	[18.8]
Demand	1,52,913	-3,812	-2,430	-135	17,359	12,792
Time@	10,46,191	-1,049	55,832	95,879	1,48,353	1,70,293
Borrowings ⁽³⁾	9,978	7,372	-490	6,950	-897	7,902
Other demand and time liabilities	1,09,310	-902	500	-2,573	16,462	17,603
Borrowings from Reserve Bank	64	-272	572	-3,552	-3,764	-4,404
Cash in hand and Balances with Reserve Bank						
	80,609	18,365	8,146	11,962	5,049	7,261
Cash in hand	6,873	-303	581	628	974	634
Balances with Reserve Bank	73,736	18,668	7,565	11,334	4,075	6,628
Assets with the Banking System						
Balance with other Banks ⁽⁴⁾	18,170	-403	-552	177	4,161	-1,134
Money at call and short notice	25,336	-1,845	-3,216	-1,289	15,291	-7,077
Advances to Banks	5,715	128	115	143	2,823	668
Other assets	2,727	491	82	53	-249	708
Investments⁽⁵⁾	4,75,804	-8,546	33,188	37,535	74,066	72,457
		(-1.8)	(9.0)	(8.6)	(22.5)	(18.0)
Government securities	4,48,275	-8,548	33,968	37,099	75,330	74,273
Other approved securities	27,529	3	-780	436	-1,264	-1,816
Bank Credit						
	6,50,613	2,563	12,473	60,891	67,713	1,26,706
		(0.4)	(2.4)	(10.3)	(14.8)	(24.2)
Food Credit	59,463	-1,545	10,787	5,485	17,905	8,685
Non-food credit	5,91,150	4,107	1,686	55,406	49,808	1,18,022
Loans, cash-credit and overdrafts	6,08,353	2,634	14,087	60,747	65,439	1,24,050
Inland bills- purchased	4,875	52	-141	-156	316	108
discounted ⁽⁶⁾	18,418	-264	-872	135	2,655	716
Foreign bills-purchased	9,045	391	-460	-44	58	154
discounted	9,923	-250	-141	209	-755	1,678
Cash-Deposit Ratio	6.72					
Investment-Deposit Ratio	39.68					
Credit-Deposit Ratio	54.26					

@ : Includes Rs.17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Figures in italics are percentage variations net of RIBs and IMDs as the case may be.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India. Figures in brackets denote percentage variation in the relevant period. Since May 3, 2002 this Table includes the impact of the merger of the ICICI with the ICICI Bank.

4. Cash Reserve Ratio and Interest Rates

Item / week ended	(per cent per annum)						
	2001			2002			
	Jul. 20	Jun. 14	Jun. 21	Jun. 28	Jul. 5	Jul. 12	Jul. 19
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent) ⁽¹⁾	7.50	5.00	5.00	5.00	5.00	5.00	5.00
Bank Rate	7.00	6.50	6.50	6.50	6.50	6.50	6.50
I.D.B.I. ⁽²⁾	12.50	12.50	12.50	12.50	12.50	12.50	12.50
Prime Lending Rate ⁽³⁾	11.00-12.00	11.00-12.00	11.00-12.00	11.00-12.00	11.00-12.00	11.00-12.00	11.00-12.00
Deposit Rate ⁽⁴⁾	8.00-9.50	7.00-8.25	7.00-8.25	7.00-8.25	7.00-8.25	7.00-8.25	7.00-8.25
Call Money Rate (Low / High) ⁽⁵⁾							
- Borrowings	5.48/10.00	4.00/6.55	5.00/6.70	3.00/7.00	3.50/6.50	3.00/6.05	3.00/6.00
- Lendings	4.98/8.40	4.00/6.55	5.00/6.70	3.00/7.00	3.50/6.55	3.00/6.80	3.00/6.70

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR). (3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity. (5) Data cover 75-80 per cent of total transactions reported by major participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2002 - 2003			2001 - 2002		
	Outstanding as on 2002		Variations (3) - (2)	Outstanding as on 2001		Variations (6) - (5)
	Mar. 22	Jul. 12		Mar. 23	Jul. 13	
1	2	3	4	5	6	7
1. Bank Credit	5,89,723	6,50,613	60,891 (10.3)	5,11,434	5,23,907	12,473 (2.4)
A. Food Credit	53,978	59,463	5,485	39,991	50,778	10,787
B. Non-Food Credit	5,35,745	5,91,150	55,406 (10.3)	4,71,443	4,73,129	1,686 (0.4)
2. Investments	81,000	86,844@	5,844	75,844	77,939 +	2,095
A. Commercial Paper	8,497	7,224	-1,273	8,049	8,562	513
B. Shares issued by (a + b)	5,914	9,331	3,417	5,690	5,720	30
(a) Public Sector Undertakings	1,587	1,717	130	1,342	1,505	163
(b) Private Corporate Sector	4,327	7,614	3,287	4,348	4,216	-133
C. Bonds/Debentures issued by (a + b)	66,589	70,289	3,700	62,105	63,657	1,552
(a) Public Sector Undertakings	39,520	38,724	-797	36,568	38,134	1,566
(b) Private Corporate Sector	27,069	31,566	4,497	25,537	25,522	-14
3. Bills rediscounted with Financial Institutions	906	463@@	-443	880	716 ++	-164
4. Total (1B + 2 + 3)	6,17,650	6,78,457	60,807	5,48,167	5,51,784	3,617

@ : Upto June 28, 2002. @@ : Upto May 31, 2002. + : Upto June 29, 2001. ++ : Upto May 31, 2001.

Notes : 1. Data on investments are based on Statutory Section 42(2) Returns.

2. Figures in brackets are percentage variations.

Since May 3, 2002 this Table includes the impact of the merger of the ICICI with the ICICI Bank.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2001				2002				2001				2002						
	Jul. 27	Jul. 22	Jul. 23	Jul. 24	Jul. 25	Jul. 26	Jul. 27	Jul. 22	Jul. 23	Jul. 24	Jul. 25	Jul. 26	Jul. 27	Jul. 22	Jul. 23	Jul. 24	Jul. 25	Jul. 26	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	
RBI's Reference Rate (Rs. per Foreign Currency)																			
U.S. Dollar	47.1600	48.7000	48.7000	48.6700	48.6800	48.6700													
Euro	..	49.2900	48.6100	48.2400	48.6900	48.6900													
FEDAI Indicative Rates (Rs. per Foreign Currency)																			
U.S. Dollar	{	Buying	47.1600	48.6900	48.7000	48.6650	48.6700	48.6700	2.1204	2.0534	2.0534	2.0547	2.0542	2.0547					
		Selling	47.1700	48.7000	48.7100	48.6750	48.6800	48.6800											
Pound Sterling	{	Buying	67.3200	76.6925	76.4600	76.0250	76.7675	76.8400	1.4851	1.3025	1.3072	1.3143	1.3018	1.3015					
		Selling	67.3600	76.7325	76.5000	76.0500	76.8125	76.9050											
Euro	{	Buying	41.4075	49.1975	48.6175	48.2075	48.6700	48.6750	2.4110	2.0288	2.0572	2.0730	2.0538	2.0538					
		Selling	41.4400	49.2200	48.6525	48.2275	48.7050	48.7100											
100 Yen	{	Buying	38.1100	41.9050	41.5575	41.4200	41.8425	41.4325	262.34	238.47	240.55	241.21	238.97	241.50					
		Selling	38.1225	41.9225	41.5825	41.4500	41.8525	41.4675											
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)																			
1-month			4.58	3.94	3.94	3.94	3.94	3.94											
3-month			4.66	4.19	4.19	4.27	4.27	4.27											
6-month			4.75	4.35	4.39	4.48	4.44	4.44											

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	2002		Fortnight		Financial year so far				Year-on-year			
	Mar. 31#	Jul. 12#	Amount	% Amount	2001-2002	2002-2003	2001	2002	2001	2002	2001	2002
1	2	3	4	5	6	7	8	9	10	11	12	13
M ₃	15,00,003	16,16,547	-800	—	70,312	5.4	1,16,544	7.8	2,06,320	17.5	2,33,015	16.8
												(15.3)
Components (i+ii+iii+iv)												
(i) Currency with the Public	2,41,399	2,58,077	2,629	1.0	15,959	7.6	16,677	6.9	24,484	12.2	32,568	14.4
(ii) Demand deposits with banks	1,78,284	1,78,232	-3,795	-2.1	-2,799	-1.7	-52	—	19,804	13.8	14,762	9.0
(iii) Time deposits with banks@	10,77,470	11,76,222	-412	—	56,885	6.1	98,752	9.2	1,62,516	19.6	1,85,566	18.7
(iv) "Other" deposits with Reserve Bank	2,850	4,017	778	24.0	268	7.4	1,167	41.0	-484	-11.0	119	3.1
Sources (i+ii+iii+iv+v)												
(i) Net Bank credit to Government (a+b)	5,86,466	6,43,537	13,338	2.1	48,480	9.5	57,071	9.7	80,412	16.8	83,102	14.8
(a) Reserve Bank	1,52,178	1,69,412	21,446	14.5	12,828	8.3	17,234	11.3	1,983	1.2	2,707	1.6
(b) Other Banks	4,34,288	4,74,125	-8,109	-1.7	35,653	10.0	39,837	9.2	78,429	24.9	80,395	20.4
(ii) Bank credit to commercial sector (a+b)	7,56,265	8,17,291	2,286	0.3	7,287	1.1	61,026	8.1	81,587	13.5	1,30,786	19.1
(a) Reserve Bank	5,929	2,929	10	0.3	-3,265	-24.6	-3,000	-50.6	-2,156	-17.7	-7,093	-70.8
(b) Other Banks	7,50,336	8,14,362	2,276	0.3	10,552	1.6	64,026	8.5	83,743	14.1	1,37,878	20.4
(iii) Net foreign exchange assets of banking sector	3,14,733	3,37,445	3,433	1.0	2,389	1.0	22,712	7.2	46,236	22.4	85,237	33.8
(iv) Government's currency liabilities to the public	6,366	6,456	—	—	211	3.9	89	1.4	805	16.9	891	16.0
(v) Banking sector's net non-monetary liabilities												
other than time deposits	1,63,828	1,88,182	19,857	11.8	-11,945	-9.0	24,355	14.9	2,720	2.3	67,001	55.3
of which : Net non-monetary liabilities of RBI	1,01,220	1,21,563	2,796	2.4	11,194	14.1	20,344	20.1	10,597	13.3	31,024	34.3

@ : Includes Rs.17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000.

Figures in parentheses are exclusive of IMDs.

The monetary aggregates since May 3, 2002 include the impact of the merger of the ICICI with the ICICI Bank.

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	2002		Week		Financial year so far				Year-on-year			
	Mar. 31	Jul. 26#	Amount	% Amount	2001-2002	2002-2003	2001	2002	2001	2002	2001	2002
1	2	3	4	5	6	7	8	9	10	11	12	13
Reserve Money	3,37,970	3,41,490	8,769	2.6	2,963	1.0	3,519	1.0	36,716	13.6	35,216	11.5

Components (i+ii+iii)

(i) Currency in circulation	2,50,974	2,60,779	-3,863	-1.5	9,784	4.5	9,806	3.9	25,111	12.4	32,791	14.4
(ii) Bankers' deposits with RBI	84,147	76,947	12,485	19.4	-6,709	-8.2	-7,200	-8.6	12,199	19.5	2,178	2.9
(iii) "Other" deposits with RBI	2,850	3,763	147		-113		914		-594		246	

Sources (i+ii+iii+iv-v)

(i) Net RBI credit to Government	1,52,178	1,55,332	6,780	4.6	7,678	5.0	3,154	2.1	503	0.3	-6,223	-3.9
of which : to Centre	1,41,384	1,50,960	7,058		11,849		9,577		1,075		-7,423	
(ii) RBI credit to banks & comm. sector	16,677	9,674	77	0.8	-911	-3.5	-7,003	-42.0	4,217	20.0	-15,666	-61.8
o/w : to banks (includes NABARD)	10,748	6,750	78		760		-3,999		1,630		-6,975	
(iii) Net foreign exchange assets of RBI	2,63,969	2,91,371	876	0.3	8,738	4.4	27,402	10.4	43,542	26.8	85,458	41.5
(iv) Govt.'s currency liabilities to the public	6,366	6,456	—		286		89		814		816	
(v) Net non-monetary liabilities of RBI	1,01,220	1,21,343	-1,036		12,828		20,123		12,360		29,169	

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo/RR period (Day(s))	REPO					REVERSE REPO					Net injection(+) absorption(-) of liquidity (11-6)	Outstanding Amount @ (11-6)
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
1	2	3	4	5	6		7	8	9	10		11	12
Jul. 22, 2002	1	22	27,850	22	25,067	5.75	—	—	—	—	—	-25,067	25,067
Jul. 23, 2002	1	21	28,020	21	22,416	5.75	—	—	—	—	—	-22,416	22,416
Jul. 24, 2002	1	16	22,965	16	16,077	5.75	—	—	—	—	—	-16,077	16,077
Jul. 25, 2002	1	13	18,110	13	16,299	5.75	—	—	—	—	—	-16,299	16,299
Jul. 26, 2002	3	5	9,905	5	9,905	5.75	—	—	—	—	—	-9,905	9,905

@ : Net of reverse repo. ' — ' : No bid was received in the auction.

10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)		
			Number	Total Face Value	Number	Total Face Value	PDs/SDs*	RBI						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2001-2002														
Jan. 2	Jan. 4	250	25	546	125	11	250	125	—	—	375	98.29	6.9590	5,575
2002-2003														
Apr. 3	Apr. 5	250	30	815	150	14	250	150	—	—	400	98.53	5.9677	5,026
Jul. 3	Jul. 5	250	30	582	500	13	250	500	—	—	750	98.57	5.8030	5,025
Jul. 24	Jul. 26	250	24	655	225	17	250	225	—	—	475	98.56	5.8442	5,025

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

Note : Uniform Price Auction was introduced from November 6, 1998. From that date onwards, weighted average price and cut-off price will be same since all the successful bidders are allotted at cut-off price.

11. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)		
			Number	Total Face Value	Number	Total Face Value	PDs/SDs*	RBI						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2001-2002														
Jan. 9	Jan. 11	750	56	1,590	—	33	750	—	—	—	750	93.48	6.9976	19,502
2002-2003														
Apr. 3	Apr. 5	1,000	64	2,910	—	27	1,000	—	—	—	1,000	94.28	6.0895	19,838
Jul. 10	Jul. 12	1,000	61	2,485	—	47	1,000	—	—	—	1,000	94.35	6.0333	21,616
Jul. 24	Jul. 26	1,000	59	2,545	—	31	1,000	—	—	—	1,000	94.32	6.0333	21,866

* : Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

\$: Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

12. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Rs. crore)

Fortnight Ended	Date														
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Jul. 12, 2002	54,780	1,09,560	1,83,549	2,52,349	3,15,882	3,82,144	4,48,755	5,16,204	5,83,652	6,52,734	7,10,761	7,66,614	8,34,266	9,07,812	
Jul. 26, 2002	74,441	1,48,881	2,22,772	2,89,124	3,53,530	4,16,993	4,76,286	5,36,854	5,97,422	6,56,960	7,19,029	7,82,293	8,45,527	9,17,131	

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

13. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (per cent)@
1	2	3	4
Jul. 13, 2001	782	54	5.00 — 10.50
Oct. 5, 2001	825	52	6.00 — 9.50
Jan. 11, 2002	775	54	6.20 — 9.50
Apr. 5, 2002	1,474	144	5.00 — 10.88
Jun. 14, 2002	1,357	77	5.00 — 10.00
Jun. 28, 2002	1,361	104	5.40 — 9.20

@ : Effective interest rate range per annum.

14. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Jul. 15, 2001	8,019	711	8.19 — 9.80
Oct. 15, 2001	8,660	1,181	7.73 — 10.25
Jan. 15, 2002	8,644	1,562	7.40 — 9.75
Apr. 15, 2002	7,783	1,654	7.60 — 11.10
Jun. 30, 2002	8,447	1,021	7.67 — 9.75
Jul. 15, 2002	7,709	1,231	6.90 — 9.50

@ : Typical effective discount rate range per annum on issues during the fortnight.

15. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week ended	Weight	2001		2002		Percentage Variation over		
		Jul. 14	May. 18*	Jul. 13#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	100.00	161.1	162.7	165.1	0.4	0.5	2.0	2.5
Primary Articles	22.02	168.3	169.0	171.7	0.5	-0.3	2.3	2.0
(i) Fruits and Vegetables	2.92	178.8	182.1	190.3	1.5	-3.4	3.3	6.4
Fuel, Power, Light and Lubricants	14.23	222.3	230.4	238.4	1.5	1.7	3.1	7.2
Manufactured Products	63.75	144.9	145.4	146.4	—	0.3	1.5	1.0
(i) Sugar, Khandsari and Gur	3.93	147.2	141.8	139.0	-0.6	-0.8	-3.8	-5.6
(ii) Edible Oils	2.76	113.8	122.4	130.9	1.2	2.2	10.5	15.0
(iii) Cement	1.73	152.6	145.3	141.7	-0.5	-0.9	-2.6	-7.1
(iv) Iron & Steel	3.64	135.9	137.6	137.6	—	—	0.1	1.3

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

16. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2001		2002			
	Jul. 26	Jul. 22	Jul. 23	Jul. 24	Jul. 25	Jul. 26
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	3259.03	3153.34	3176.93	3107.48	3094.96	3024.35
S & P CNX NIFTY (3.11.1995=1000)	1053.40	1012.00	1021.90	1004.05	1001.55	973.50

17. Average Daily Turnover in Call Money Market

(Rs. crore)

	Week Ended						
	Jun. 14, 2002	Jun. 21, 2002	Jun. 28, 2002	Jul. 5, 2002	Jul. 12, 2002	Jul. 19, 2002	Jul. 26, 2002
1	2	3	4	5	6	7	8
1. Banks							
(a) Borrowings	8,403	9,226	7,051	10,823	7,550	8,848	8,252
(b) Lendings	9,692	9,680	7,289	13,157	8,961	10,446	9,598
2. Primary Dealers							
(a) Borrowings	6,204	5,813	5,915	10,079	7,665	7,828	7,452
(b) Lendings	570	540	220	524	305	316	160
3. Non-Bank Institutions							
(a) Lendings	3,560	3,988	3,910	5,443	4,623	5,005	4,385
4. Total							
(a) Borrowings	14,607	15,039	12,966	20,902	15,215	16,676	15,704
(b) Lendings	13,822	14,208	11,419	19,124	13,889	15,767	14,143

* : Data cover 75-80 per cent of total transactions reported by major participants.

Data are the average of daily call money turnover for the week (Saturday to Friday).

18. Turnover in Government Securities Market (Face Value)

(Rs. crore)

Items	Week Ended					
	Jun. 21, 2002	Jun. 28, 2002	Jul. 5, 2002	Jul. 12, 2002	Jul. 19, 2002	Jul. 26, 2002
1	2	3	4	5	6	7
I. Outright Transactions						
(a) Govt. of India Dated Securities	24,343	39,968	39,479	60,300	46,566	54,236
(b) State Government Securities	45	262	187	242	50	73
(c) 91 – Day Treasury Bills	709	1,589	1,088	900	1,109	866
(d) 364 – Day Treasury Bills	1,117	1,015	1,685	1,493	1,318	2,350
II. RBI*	53	—	2	—	—	6,536

@ : Excluding Repo Transactions. * : RBI's sales and purchases include transactions in other offices also.

19. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward	Spot	Forward	Forward	Spot	Swap	Forward	Spot	Swap	Forward
			Cancel-lation			Cancel-lation						
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Jul. 8, 2002	431	97	9	24	11	14	588	1512	65	371	119	7
Jul. 9, 2002	355	120	53	10	31	28	685	1421	47	487	141	1
Jul. 10, 2002	339	147	34	34	28	14	671	1271	54	488	71	4

Jul. 11, 2002	373	138	24	8	20	13	657	1471	31	385	126	1
Jul. 12, 2002	313	186	14	2	33	17	540	1194	30	427	143	3
Sales												
Jul. 8, 2002	358	165	33	3	20	29	925	1538	46	358	106	7
Jul. 9, 2002	294	187	47	10	45	9	682	1408	62	471	138	1
Jul. 10, 2002	283	178	62	17	32	19	722	1351	78	502	79	3
Jul. 11, 2002	349	72	33	13	20	11	704	1518	35	412	134	1
Jul. 12, 2002	302	97	52	3	32	15	630	1223	41	410	134	3

FCY : Foreign Currency. INR : Indian Rupees.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

20. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

	Week Ended					
	Jun. 22, 2002	Jun. 29, 2002	Jul. 6, 2002	Jul. 13, 2002	Jul. 20, 2002	Jul. 27, 2002
	1	2	3	4	5	6
Amount	369.53	168.01	145.39	240.76	202.92	96.59

Source : National Stock Exchange of India Ltd.

21. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	Jul. 26, 2002				Variation in Total Treasury Bills		
	Treasury Bills of Different Maturities				Total (2+3+4)	Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	364 Day (Auction)				
1	2	3	4	5	6	7	
Reserve Bank of India	—	—	34	34	20	-487	
Banks	—	2,297	19,281	21,578	-77	1,790	
State Governments	2,699	650	—	3,349	563	427	
Others	5	2,078	2,551	4,634	254	773	

22. Government of India : Long and Medium Term Borrowings - 2002-2003

(Devolvement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	2002-2003 (Upto Jul. 26, 2002)	2001-2002 (Upto Jul. 27, 2001)	2001-2002	2002-2003 (Upto Jul. 26, 2002)	2001-2002 (Upto Jul. 27, 2001)	2001-2002
	1	2	3	4	5	6
1. Total	63,000	64,000	1,14,213	54,095	55,078	87,714
of which :						
1.1 Devolvement/Private Placement on RBI	23,175	21,000	28,892			

2. RBI's OMO Sales	13,558	16,020	35,419
Purchases	—	—	5,084

23. Secondary Market Transactions in Government Securities (Face Value)

(Amount in Rs. crore)

Item	For the Week Ended Jul. 19, 2002			For the Week Ended Jul. 26, 2002		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
I. Outright Transactions						
1. Govt. of India Dated Securities						
Maturing in the year						
2002-03 \$	190	6.1245	6.5411	215	6.1663	6.3986
2003-04	551	5.9850	6.3980	518	6.2541	6.3056
2004-05	360	6.4121	6.4826	2,377	6.3365	6.4490
2005-06	150	6.4329	6.5451	262	6.3880	6.5537
2006-07	170	6.5369	6.6404	123	6.5213	6.6611
2007-08	230	6.6709	6.8643	1,828	6.6718	7.1310
2008-11	5,780	6.8609	7.6083	3,346	6.8510	7.5598
2011-12	3,253	7.3676	7.5315	2,234	7.3221	7.7026
Beyond 2012	12,599	6.7131	8.1515	16,216	6.7086	8.1668
2. State Government Securities	25	7.8989	—	36	7.8207	—
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	107	4.2608	5.7885	77	5.6546	5.9361
(b) 15 - 91 Days	593	5.6429	5.9342	853	5.4158	6.0536
(c) 92 - 182 Days	24	5.6732	5.6732	18	5.8538	5.8538
(d) 183 - 364 Days	491	5.9087	6.0683	660	5.9611	6.0833
II. RBI* : Sales	—	—	—	6,536	—	—
: Purchase	—	—	—	—	—	—
III. Repo Transactions £ (Other than with RBI)						
	Amount	Rates (%PA)		Amount	Rates (%PA)	
		Minimum	Maximum		Minimum	Maximum
1. Govt. of India Dated Securities	7,234	5.25 (1)	7.50(56)	8,258	4.10(1)	7.25(15)
2. State Govt. Securities	—	—	—	—	—	—
3. 91 Day Treasury Bills	23	5.55 (4)	—	9	5.75(2)	—
4. 364 Day Treasury Bills	256	5.50 (1)	5.60(5)	435	5.50(1)	5.85(4)
IV. RBI : Repo £^	89,606	5.75	—	89,764	5.75	—
: Reverse Repo !	—	—	—	—	—	—

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 per cent of the total transactions in the country.

\$: While Face Value transacted for 6.00% Capital Indexed Bond 2002 has been included in the amount for the maturity year 2002-03, YTM (% indicative) have not been included in minimum and maximum YTM.

* : RBI's sales and purchases include transactions in other offices also.

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000.

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

** : Minimum and maximum YTM (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

Note: Figures in brackets indicate Repo Period. **Above information can also be directly accessed on Internet at <http://www.wss.rbi.org.in>** Due to rounding off of figures, the constituent items may not add up to the totals

The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional

Annual subscription for 2002 Weekly Statistical Supplement is **Rs.400** (inclusive of postage) in India and **US\$ 80** abroad, inclusive of postage by air mail. Price per copy is **Rs.8**.

Registration No. RN 43801/86 Printed and Published by **Deba Prasad Rath** for the **Reserve Bank of India**, Mumbai - 400 001. REGISTERED NO. at **Printrite**, 24-B, Ambalal Doshi Marg, Hamam Street, Fort, Mumbai - 400 001. Tech/47-400/MBI/2002