## 10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore) Date of Notified **Bids Received** Date of **Bids Accepted** Devolvement on Total Weigh-Implicit Amount  $Amount \ \ \overline{Number} \ \underline{Total} \ \overline{Face} \ \underline{Value} \ \ \underline{Number} \ \underline{Total} \ \overline{Face} \ \underline{Value} \ \ \underline{PDs/SDs*}$ RBI Auction Issue Issue ted **Yield at Outstanding** (8+9+ Average Com-Non-Com-Non-Cut-off as on the petitive Competitive Com-10+11)Price Price Date of petitive petitive Issue (Face (per cent) Value) 3 4 5 6 7 8 9 10 11 12 13 14 15 2001-2002 Jan. 2 250 25 125 250 125 375 98.29 6.9590 5,575 Jan. 4 546 11 2002-2003 Apr. 3 Apr. 5 250 30 150 250 150 400 98.53 5,026 815 14 5.9677 Jul. 3 Jul. 5 250 250 750 98.57 5.8030 30 582 500 13 500 5,025 Jul. 24 Jul. 26 250 24 655 225 17 250 225 475 98.56 5.8442 5,025

**Note**: Uniform Price Auction was introduced from November 6, 1998. From that date onwards, weighted average price and cut-off price will be same since all the successful bidders are allotted at cut-off price.

st : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.