

19. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward	Spot	Forward	Forward	Spot	Swap	Forward	Spot	Swap	Forward
			Cancel- lation			Cancel- lation						
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Jul. 8, 2002	431	97	9	24	11	14	588	1512	65	371	119	7
Jul. 9, 2002	355	120	53	10	31	28	685	1421	47	487	141	1
Jul. 10, 2002	339	147	34	34	28	14	671	1271	54	488	71	4
Jul. 11, 2002	373	138	24	8	20	13	657	1471	31	385	126	1
Jul. 12, 2002	313	186	14	2	33	17	540	1194	30	427	143	3
Sales												
Jul. 8, 2002	358	165	33	3	20	29	925	1538	46	358	106	7
Jul. 9, 2002	294	187	47	10	45	9	682	1408	62	471	138	1
Jul. 10, 2002	283	178	62	17	32	19	722	1351	78	502	79	3
Jul. 11, 2002	349	72	33	13	20	11	704	1518	35	412	134	1
Jul. 12, 2002	302	97	52	3	32	15	630	1223	41	410	134	3

FCY : Foreign Currency. INR : Indian Rupees.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.