

# Reserve Bank of India – Bulletin

## Weekly Statistical Supplement

August 10, 2002

### 1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

Item	2001		2002		Variation	
	Aug. 3	Jul. 26	Aug. 2#	Week	Year	
1	2	3	4	5	6	
<b>Notes issued</b>	<b>2,24,356</b>	<b>2,54,370</b>	<b>2,53,459</b>	<b>-911</b>	<b>29,103</b>	
Notes in circulation	2,24,325	2,54,324	2,53,421	-903	29,096	
Notes held in Banking Department	31	46	39	-7	8	
<b>Deposits</b>						
Central Government	101	100	100	—	-1	
State Governments	41	41	41	—	—	
Scheduled Commercial Banks	63,400	71,863	62,995	-8,868	-405	
Scheduled State Co-operative Banks	978	1,624	1,694	70	716	
Other Banks	2,761	3,460	3,508	48	747	
Others	15,874	17,750	17,601	-149	1,727	
Other liabilities	86,111	1,14,744	1,14,075	-669	27,964	
<b>TOTAL LIABILITIES/ASSETS</b>	<b>3,93,622</b>	<b>4,63,952</b>	<b>4,53,474</b>	<b>-10,478</b>	<b>59,852</b>	
Foreign currency assets <sup>(1)</sup>	1,93,249	2,75,116	2,76,758	1,642	83,509	
Gold coin and bullion <sup>(2)</sup>	13,070	16,272	15,814	-458	2,744	
Rupee securities (including treasury bills)	1,45,367	1,42,691	1,27,224	-15,467	-18,143	
<b>Loans and advances</b>						
Central Government	15,332	8,196	13,281	5,085	-2,051	
State Governments	3,779	4,412	3,660	-752	-119	
NABARD	5,869	5,498	4,566	-932	-1,303	
Scheduled Commercial Banks	610	22	11	-11	-599	
Scheduled State Co-operative Banks	48	5	5	—	-43	
Industrial Development Bank of India	1,440	—	—	—	-1,440	
Export-Import Bank of India	617	—	—	—	-617	
Others	4,482	1,227	1,218	-9	-3,264	
<b>Bills purchased and discounted</b>						
Commercial	—	—	—	—	—	
Treasury	—	—	—	—	—	
Investments <sup>(3)</sup>	4,466	4,373	4,373	—	-93	
Other assets	5,295	6,140	6,565	425	1,270	

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds. (2) Effective October 17, 1990, gold is valued close to international market price. (3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

### 2. Foreign Exchange Reserves

Item	Variation over									
	As on Aug. 2, 2002		Week		End-March 2002		End-December 2001		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
<b>Total Reserves</b>	<b>2,92,636</b>	<b>60,148</b>	<b>1,201</b>	<b>281</b>	<b>28,600</b>	<b>6,042</b>	<b>60,829</b>	<b>12,036</b>	<b>86,273</b>	<b>16,339</b>
of which :										
(a) Foreign Currency Assets	2,76,758	56,887	1,642	360*	27,640	5,838	58,737	11,636	83,509	15,858
(b) Gold	15,814	3,248	-458	-82	946	201	2,053	392	2,744	477

\* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

### 3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2002 Jul. 26#	Fortnight	Variation over			
			Financial year so far		Year-on-year	
1	2	3	2001-2002	2002-2003	2001	2002
			4	5	6	7
<b>Liabilities to the Banking System</b>						
Demand and time deposits from Banks	37,317	-74	-12,270	5,889	-721	-1,163
Borrowings from Banks <sup>(1)</sup>	18,689	1,106	-5,426	-1,561	6,839	68
Other demand and time liabilities <sup>(2)</sup>	2,244	289	-822	20	133	775
<b>Liabilities to Others</b>						
Aggregate deposits@	12,06,996	7,892	60,307	1,03,636	1,67,147	1,84,071
		(0.7)	(6.3)	(9.4)	(19.5)	(18.0)
			[6.6]	[9.8]	[16.9]	[18.8]
Demand	1,52,189	-724	-556	-859	17,948	10,194
Time@	10,54,807	8,616	60,863	1,04,495	1,49,198	1,73,878
Borrowings <sup>(3)</sup>	9,772	-206	-379	6,743	-147	7,585
Other demand and time liabilities	1,10,250	939	1,943	-1,634	18,458	17,100
<b>Borrowings from Reserve Bank</b>	<b>22</b>	<b>-42</b>	<b>2,544</b>	<b>-3,595</b>	<b>594</b>	<b>-6,419</b>
<b>Cash in hand and Balances with Reserve Bank</b>						
Cash in hand	6,990	117	764	745	994	568
Balances with Reserve Bank	71,863	-1,873	11,677	9,461	11,477	643
<b>Assets with the Banking System</b>						
Balance with other Banks <sup>(4)</sup>	18,008	-163	-1,804	15	2,704	-45
Money at call and short notice	28,053	2,717	-11,557	1,428	6,535	3,982
Advances to Banks	5,866	151	-2,710	293	-468	3,643
Other assets	2,394	-333	-145	-280	-126	602
<b>Investments<sup>(5)</sup></b>	<b>4,85,943</b>	<b>10,139</b>	<b>36,583</b>	<b>47,674</b>	<b>75,213</b>	<b>79,201</b>
		(2.1)	(9.9)	(10.9)	(22.7)	(19.5)
Government securities	4,58,508	10,233	37,446	47,332	76,323	81,028
Other approved securities	27,435	-94	-864	342	-1,109	-1,826
<b>Bank Credit</b>	<b>6,53,493</b>	<b>1,214</b>	<b>12,670</b>	<b>63,770</b>	<b>66,547</b>	<b>1,29,389</b>
		(0.2)	(2.5)	(10.8)	(14.5)	(24.7)
Food Credit	59,077	-386	11,036	5,099	18,219	8,050
Non-food credit	5,94,415	1,600	1,634	58,671	48,328	1,21,339
Loans, cash-credit and overdrafts	6,10,458	440	14,663	62,852	64,459	1,25,580
Inland bills- purchased	5,729	853	-360	698	103	1,180
discounted <sup>(6)</sup>	18,393	-25	-730	110	2,685	549
Foreign bills-purchased	9,266	221	-596	177	11	511
discounted	9,647	-276	-308	-67	-711	1,569
<b>Cash-Deposit Ratio</b>	<b>6.53</b>					
<b>Investment-Deposit Ratio</b>	<b>40.26</b>					
<b>Credit-Deposit Ratio</b>	<b>54.14</b>					

@ : Includes Rs.17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Figures in italics are percentage variations net of RIBs and IMDs as the case may be.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India. Figures in brackets denote percentage variation in the relevant period. Since May 3, 2002 this Table includes the impact of the merger of the ICICI with the ICICI Bank.

#### 4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / week ended	2001			2002			
	Jul. 27	Jun. 21	Jun. 28	Jul. 5	Jul. 12	Jul. 19	Jul. 26
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent) <sup>(1)</sup>	7.50	5.00	5.00	5.00	5.00	5.00	5.00
Bank Rate	7.00	6.50	6.50	6.50	6.50	6.50	6.50
I.D.B.I. <sup>(2)</sup>	12.50	12.50	12.50	12.50	12.50	12.50	12.50
Prime Lending Rate <sup>(3)</sup>	11.00-12.00	11.00-12.00	11.00-12.00	11.00-12.00	11.00-12.00	11.00-12.00	11.00-12.00
Deposit Rate <sup>(4)</sup>	8.00-9.50	7.00-8.25	7.00-8.25	7.00-8.25	7.00-8.25	7.00-8.25	7.00-8.25
Call Money Rate (Low / High) <sup>(5)</sup>							
- Borrowings	5.92/11.00	5.00/6.70	3.00/7.00	3.50/6.50	3.00/6.05	3.00/6.00	2.71/6.70
- Lendings	5.18/11.00	5.00/6.70	3.00/7.00	3.50/6.55	3.00/6.80	3.00/6.70	2.71/6.55

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR). (3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity. (5) Data cover 75-80 per cent of total transactions reported by major participants.

#### 5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2002 - 2003			2001 - 2002		
	Outstanding as on		Variations (3) - (2)	Outstanding as on		Variations (6) - (5)
	2002			2001		
	Mar. 22	Jul. 26	Mar. 23	Jul. 27		
1	2	3	4	5	6	7
<b>1. Bank Credit</b>	<b>5,89,723</b>	<b>6,53,493</b>	<b>63,770</b> (10.8)	<b>5,11,434</b>	<b>5,24,104</b>	<b>12,670</b> (2.5)
A. Food Credit	53,978	59,077	5,099	39,991	51,027	11,036
B. Non-Food Credit	5,35,745	5,94,415	58,671 (11.0)	4,71,443	4,73,077	1,634 (0.3)
<b>2. Investments</b>	<b>81,000</b>	<b>86,274@</b>	<b>5,274</b>	<b>75,844</b>	<b>76,793 +</b>	<b>949</b>
A. Commercial Paper	8,497	7,123	-1,374	8,049	7,516	-534
B. Shares issued by (a + b)	5,914	9,181	3,267	5,690	5,736	46
(a) Public Sector Undertakings	1,587	1,496	-91	1,342	1,560	219
(b) Private Corporate Sector	4,327	7,685	3,358	4,348	4,175	-173
C. Bonds/Debentures issued by (a + b)	66,589	69,970	3,381	62,105	63,542	1,437
(a) Public Sector Undertakings	39,520	38,711	-809	36,568	38,368	1,800

(b) Private Corporate Sector	27,069	31,259	4,190	25,537	25,174	-363
<b>3. Bills rediscounted with Financial Institutions</b>	<b>906</b>	<b>463@@</b>	<b>-443</b>	<b>880</b>	<b>716 ++</b>	<b>-164</b>
<b>4. Total (1B + 2 + 3)</b>	<b>6,17,650</b>	<b>6,81,152</b>	<b>63,502</b>	<b>5,48,167</b>	<b>5,50,586</b>	<b>2,419</b>

@ : Upto July 12, 2002. @@ : Upto May 31, 2002. + : Upto July 13, 2001. ++ : Upto May 31, 2001.

Notes : 1. Data on investments are based on Statutory Section 42(2) Returns.

2. Figures in brackets are percentage variations. Since May 3, 2002 this Table includes the impact of the merger of the ICICI with the ICICI Bank.

### 6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2001		2002				2001		2002				
	Aug. 3	Jul. 29	Jul. 30	Jul. 31	Aug. 1	Aug. 2	Aug. 3	Jul. 29	Jul. 30	Jul. 31	Aug. 1	Aug. 2	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
<b>RBI's Reference Rate (Rs. per Foreign Currency)</b>						<b>Foreign Currency per Rs. 100@</b> (Based on Middle Rates)							
U.S. Dollar	47.1000	48.7000	48.7300	48.6800	48.6700	48.6500							
Euro	..	48.1000	47.7300	47.7700	47.5500	47.9800							
<b>FEDAI Indicative Rates (Rs. per Foreign Currency)</b>													
U.S. Dollar	{ Buying	47.0950	48.7100	48.7250	48.6700	48.6600	48.6450	2.1231	2.0534	2.0521	2.0542	2.0547	2.0555
	{ Selling	47.1050	48.7200	48.7350	48.6800	48.6700	48.6550						
Pound Sterling	{ Buying	67.3650	76.2750	76.0950	76.4450	75.8375	75.9500	1.4841	1.3114	1.3138	1.3073	1.3158	1.3160
	{ Selling	67.4075	76.3150	76.1350	76.4850	75.8775	75.9900						
Euro	{ Buying	41.5000	48.1000	47.7250	47.7600	47.4525	47.9550	2.4097	2.0790	2.0951	2.0934	2.1030	2.0842
	{ Selling	41.5325	48.1250	47.7500	47.7850	47.4775	47.9750						
100 Yen	{ Buying	37.9900	40.8600	40.5425	40.6700	40.5950	40.8325	263.12	244.72	246.60	245.83	246.04	244.78
	{ Selling	38.0275	40.8800	40.5725	40.6950	40.6225	40.8600						
<b>Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)</b>													
1-month		4.33	3.94	3.94	3.94	3.94	3.70						
3-month		4.59	4.27	4.27	4.19	4.11	4.03						
6-month		4.76	4.48	4.51	4.48	4.40	4.32						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

### 7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over										
	2002		Fortnight	Financial year so far				Year-on-year					
	Mar. 31#	Jul. 26#		Amount	% Amount	Amount	% Amount	Amount	% Amount	Amount	%		
1	2	3	4	5	6	7	8	9	10	11	12	13	
M <sub>3</sub>	15,00,003	16,18,276	1,730	0.1	71,281	5.4	1,18,274	7.9	2,09,227	17.8	2,33,775	16.9	(15.6)

#### Components (i+ii+iii+iv)

(i) Currency with the Public	2,41,399	2,51,163	-6,914	-2.7	9,522	4.5	9,763	4.0	23,931	12.3	32,091	14.6
(ii) Demand deposits with banks	1,78,284	1,77,526	-706	-0.4	-813	-0.5	-758	-0.4	20,476	14.1	12,069	7.3
(iii) Time deposits with banks@	10,77,470	11,85,824	9,603	0.8	62,685	6.7	1,08,355	10.1	1,65,415	19.9	1,89,368	19.0
(iv) "Other" deposits with Reserve Bank	2,850	3,763	-253	-6.3	-113	-3.1	914	32.1	-594	-14.5	246	7.0

#### Sources (i+ii+iii+iv-v)

(i) Net Bank credit to Government (a+b)	5,86,466	6,39,885	-3,652	-0.6	47,646	9.3	53,419	9.1	80,250	16.7	80,285	14.3
(a) Reserve Bank	1,52,178	1,55,332	-14,080	-8.3	7,678	5.0	3,154	2.1	503	0.3	-6,223	-3.9
(b) Other Banks	4,34,288	4,84,554	10,428	2.2	39,968	11.2	50,265	11.6	79,747	25.1	86,508	21.7
(ii) Bank credit to commercial sector (a+b)	7,56,265	8,21,222	2,265	0.3	9,786	1.4	64,957	8.6	87,154	14.5	1,32,217	19.2
(a) Reserve Bank	5,929	2,925	-4	-0.1	-1,671	-12.6	-3,004	-50.7	2,587	28.7	-8,691	-74.8
(b) Other Banks	7,50,336	8,18,297	2,269	0.3	11,457	1.7	67,961	9.1	84,566	14.3	1,40,908	20.8
(iii) Net foreign exchange assets of banking sector	3,14,733	3,42,135	4,690	1.4	2,948	1.2	27,402	8.7	47,878	23.4	89,368	35.4
(iv) Government's currency liabilities to the public	6,366	6,456	—	—	286	5.3	89	1.4	814	16.9	816	14.5

(v) Banking sector's net non-monetary liabilities

other than time deposits	1,63,828	1,91,421	1,574	0.8	-10,616	-8.0	27,594	16.8	6,868	5.9	68,911	56.2
of which : Net non-monetary liabilities of RBI	1,01,220	1,21,343	-220	-0.2	12,829	16.2	20,123	19.9	12,360	15.5	29,169	31.6

@ : Includes Rs.17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000.

Figures in parentheses are exclusive of IMDs.

The monetary aggregates since May 3, 2002 include the impact of the merger of the ICICI with the ICICI Bank.

## 8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on 2002				Variation over							
	Mar. 31		Aug. 2#		Financial year so far				Year-on-year			
	2	3	4	5	6	7	8	9	10	11	12	13
<b>Reserve Money</b>	<b>3,37,970</b>	<b>3,31,689</b>	<b>-9,801</b>	<b>-2.9</b>	<b>-2,682</b>	<b>-0.9</b>	<b>-6,282</b>	<b>-1.9</b>	<b>24,177</b>	<b>8.7</b>	<b>31,059</b>	<b>10.3</b>

### Components (i+ii+iii)

(i) Currency in circulation	2,50,974	2,59,877	-903	-0.3	11,760	5.4	8,903	3.5	24,282	11.8	29,912	13.0
(ii) Bankers' deposits with RBI	84,147	68,198	-8,749	-11.4	-14,338	-17.6	-15,949	-19.0	254	0.4	1,058	1.6
(iii) "Other" deposits with RBI	2,850	3,615	-149		-104		765		-359		89	

### Sources (i+ii+iii+iv-v)

(i) Net RBI credit to Government	1,52,178	1,44,182	-11,149	-7.2	10,507	6.8	-7,996	-5.3	4,109	2.6	-20,202	-12.3
of which : to Centre	1,41,384	1,40,564	-10,397		14,112		-820		2,819		-20,083	
(ii) RBI credit to banks & comm. sector	16,677	8,723	-951	-9.8	-10,170	-38.7	-7,954	-47.7	-12,538	-43.8	-7,358	-45.8
o/w : to banks (includes NABARD)	10,748	5,807	-943		-5,215		-4,941		-8,258		-1,943	
(iii) Net foreign exchange assets of RBI	2,63,969	2,92,554	1,183	0.4	9,126	4.6	28,585	10.8	43,640	26.8	86,253	41.8
(iv) Govt.'s currency liabilities to the public	6,366	6,456	—		286		89		814		816	
(v) Net non-monetary liabilities of RBI	1,01,220	1,20,226	-1,117		12,431		19,006		11,848		28,449	

## 9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo/RR period (Day(s))	REPO					REVERSE REPO					Net injection(+) absorption(-) of liquidity (11-6)	Outstanding Amount @
		Bids Received Number	Bids Received Amount	Bids Accepted Number	Bids Accepted Amount	Cut-Off Rate(%)	Bids Received Number	Bids Received Amount	Bids Accepted Number	Bids Accepted Amount	Cut-Off Rate(%)		
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Jul. 29, 2002	1	13	17,565	13	14,052	5.75	—	—	—	—	—	-14,052	14,052
Jul. 29, 2002	14	3	11,540	3	9,232	5.75	—	—	—	—	—	-9,232	9,232
Jul. 30, 2002	1	17	21,495	17	17,196	5.75	—	—	—	—	—	-17,196	17,196
Jul. 31, 2002	1	19	24,615	19	19,692	5.75	—	—	—	—	—	-19,692	19,692
Aug. 1, 2002	1	20	19,620	20	15,696	5.75	—	—	—	—	—	-15,696	15,696
Aug. 2, 2002	3	19	21,795	19	17,436	5.75	—	—	—	—	—	-17,436	17,436

@ : Net of reverse repo. '—' : No bid was received in the auction.

## 10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on PDs/SDs* RBI		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)		
			Number	Total Face Value	Number	Total Face Value	Com- petitive	Non- competitive					Com- petitive	Non- competitive
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
<b>2001-2002</b>														
Jan. 2	Jan. 4	250	25	546	125	11	250	125	—	—	375	98.29	6.9590	5,575
<b>2002-2003</b>														
Apr. 3	Apr. 5	250	30	815	150	14	250	150	—	—	400	98.53	5.9677	5,026

Jul. 3	Jul. 5	250	30	582	500	13	250	500	—	—	750	98.57	5.8030	5,025
Jul. 31	Aug. 2	250	29	807	75	16	250	75	—	—	325	98.57	5.8030	5,025

\* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

**Note** : Uniform Price Auction was introduced from November 6, 1998. From that date onwards, weighted average price and cut-off price will be same since all the successful bidders are allotted at cut-off price.

### 11. Auctions of 364-Day Government of India Treasury Bills

Date of Auction	Date of Notified Issue	Amount	Bids Received		Bids Accepted		Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)		
			Number	Total Face Value	Number	Total Face Value	PDs/SDs*	RBI						
			Com-petitive	Non-Com-petitive\$	Com-petitive	Non-Com-petitive\$								
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>7</b>	<b>8</b>	<b>9</b>	<b>10</b>	<b>11</b>	<b>12</b>	<b>13</b>	<b>14</b>	<b>15</b>
<b>2001-2002</b>														
Jan. 9	Jan. 11	750	56	1,590	—	33	750	—	—	—	750	93.48	6.9976	19,502
<b>2002-2003</b>														
Apr. 3	Apr. 5	1,000	64	2,910	—	27	1,000	—	—	—	1,000	94.28	6.0895	19,838
Jul. 10	Jul. 12	1,000	61	2,485	—	47	1,000	—	—	—	1,000	94.35	6.0333	21,616
Jul. 24	Jul. 26	1,000	59	2,545	—	31	1,000	—	—	—	1,000	94.32	6.0333	21,866

\* : Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

\$ : Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

### 12. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

Fortnight Ended	Date														
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>7</b>	<b>8</b>	<b>9</b>	<b>10</b>	<b>11</b>	<b>12</b>	<b>13</b>	<b>14</b>	<b>15</b>	
	Jul. 13	Jul. 14	Jul. 15	Jul. 16	Jul. 17	Jul. 18	Jul. 19	Jul. 20	Jul. 21	Jul. 22	Jul. 23	Jul. 24	Jul. 25	Jul. 26	
Jul. 26, 2002	74,441	1,48,881	2,22,772	2,89,124	3,53,530	4,16,993	4,76,286	5,36,854	5,97,422	6,56,960	7,19,029	7,82,293	8,45,527	9,17,131	
	Jul. 27	Jul. 28	Jul. 29	Jul. 30	Jul. 31	Aug. 1	Aug. 2	Aug. 3	Aug. 4	Aug. 5	Aug. 6	Aug. 7	Aug. 8	Aug. 9	
Aug. 9, 2002	72,590	1,45,181	2,10,118	2,72,280	3,31,905	3,96,261	4,59,044								

**Note** : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

### 13. Certificates of Deposit Issued by Scheduled Commercial Banks

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (per cent)@
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>
Jul. 13, 2001	782	54	5.00 — 10.50
Oct. 5, 2001	825	52	6.00 — 9.50
Jan. 11, 2002	775	54	6.20 — 9.50
Apr. 5, 2002	1,474	144	5.00 — 10.88
Jun. 14, 2002	1,357	77	5.00 — 10.00
Jun. 28, 2002	1,361	104	5.40 — 9.20

@ : Effective interest rate range per annum.

### 14. Commercial Paper Issued by Companies (At face value)

Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>
Jul. 15, 2001	8,019	711	8.19 — 9.80
Oct. 15, 2001	8,660	1,181	7.73 — 10.25

Jan.	15, 2002	8,644	1,562	7.40 — 9.75
Apr.	15, 2002	7,783	1,654	7.60 — 11.10
Jul.	15, 2002	7,709	1,231	6.90 — 9.50
Jul.	31, 2002	8,520	2,074	6.55 — 9.30

@ : Typical effective discount rate range per annum on issues during the fortnight.

### 15. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week ended	Weight	2001		2002		Percentage Variation over		
		Jul. 21	May. 25*	Jul. 20#	Week	Month	End Year	March
1	2	3	4	5	6	7	8	9
<b>ALL COMMODITIES</b>	<b>100.00</b>	<b>161.1</b>	<b>162.9</b>	<b>165.5</b>	<b>0.2</b>	<b>0.7</b>	<b>2.3</b>	<b>2.7</b>
Primary Articles	22.02	168.2	169.1	173.3	0.9	0.5	3.2	3.0
(i) Fruits and Vegetables	2.92	181.2	181.2	195.3	2.6	-0.3	6.0	7.8
Fuel, Power, Light and Lubricants	14.23	222.3	230.4	238.4	—	1.5	3.1	7.2
Manufactured Products	63.75	145.0	145.7	146.6	0.1	0.5	1.7	1.1
(i) Sugar, Khandsari and Gur	3.93	146.8	141.4	138.6	-0.3	-0.8	-4.1	-5.6
(ii) Edible Oils	2.76	116.6	124.3	130.9	—	1.4	10.5	12.3
(iii) Cement	1.73	150.6	145.6	144.0	1.6	0.7	-1.0	-4.4
(iv) Iron & Steel	3.64	135.9	137.6	137.6	—	—	0.1	1.3

\* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

### 16. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

1	2001		2002			
	Aug. 2	Jul. 29	Jul. 30	Jul. 31	Aug. 1	Aug. 2
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	3298.78	3030.06	2990.91	2987.65	2975.81	2985.01
S & P CNX NIFTY (3.11.1995=1000)	1066.00	971.65	960.65	958.90	957.70	954.75

### 17. Average Daily Turnover in Call Money Market

(Rs. crore)

1	Week Ended						
	Jun. 21, 2002	Jun. 28, 2002	Jul. 5, 2002	Jul. 12, 2002	Jul. 19, 2002	Jul. 26, 2002	Aug. 2, 2002
1	2	3	4	5	6	7	8
<b>1. Banks</b>							
(a) Borrowings	9,226	7,051	10,823	7,550	8,848	8,252	9,370
(b) Lendings	9,680	7,289	13,157	8,961	10,446	9,598	10,363
<b>2. Primary Dealers</b>							
(a) Borrowings	5,813	5,915	10,079	7,665	7,828	7,452	7,174
(b) Lendings	540	220	524	305	316	160	203
<b>3. Non-Bank Institutions</b>							
(a) Lendings	3,988	3,910	5,443	4,623	5,005	4,385	4,438
<b>4. Total</b>							
(a) Borrowings	15,039	12,966	20,902	15,215	16,676	15,704	16,544
(b) Lendings	14,208	11,419	19,124	13,889	15,767	14,143	15,004

\* : Data cover 75-80 per cent of total transactions reported by major participants.

Data are the average of daily call money turnover for the week (Saturday to Friday).

## 18. Turnover in Government Securities Market (Face Value)

(Rs. crore)

Items	Week Ended					
	Jun. 28, 2002	Jul. 5, 2002	Jul. 12, 2002	Jul. 19, 2002	Jul. 26, 2002	Aug. 2, 2002
1	2	3	4	5	6	7
<b>I. Outright Transactions</b>						
(a) Govt. of India Dated Securities	39,968	39,479	60,300	46,566	54,236	56,179
(b) State Government Securities	262	187	242	50	73	299
(c) 91 – Day Treasury Bills	1,589	1,088	900	1,109	866	617
(d) 364 – Day Treasury Bills	1,015	1,685	1,493	1,318	2,350	1,901
<b>II. RBI*</b>	—	2	—	—	6,536	—

@ : Excluding Repo Transactions. \* : RBI's sales and purchases include transactions in other offices also.

## 19. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR		FCY / FCY				FCY / INR		FCY / FCY			
	Spot	Forward	Forward	Spot	Forward	Forward	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>Purchases</b>												
Jul. 15, 2002	387	134	20	21	33	24	729	1024	66	465	153	1
Jul. 16, 2002	350	86	5	16	74	30	716	850	50	531	108	4
Jul. 17, 2002	286	106	51	10	52	33	556	849	44	809	114	3
Jul. 18, 2002	256	106	5	6	20	20	394	787	42	410	104	—
Jul. 19, 2002	264	132	10	6	37	20	555	941	52	404	105	2
<b>Sales</b>												
Jul. 15, 2002	377	114	96	17	46	47	717	971	54	423	106	1
Jul. 16, 2002	256	94	25	16	75	30	726	911	63	542	119	5
Jul. 17, 2002	329	124	27	9	51	33	627	840	53	788	109	2
Jul. 18, 2002	262	98	67	5	26	21	416	785	43	408	103	—
Jul. 19, 2002	209	116	91	5	31	33	618	889	66	388	99	1

FCY : Foreign Currency.

INR : Indian Rupees.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

## 20. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

	Week Ended					
	Jun. 29, 2002	Jul. 6, 2002	Jul. 13, 2002	Jul. 20, 2002	Jul. 27, 2002	Aug. 3, 2002



1	2	3	4	5	6	7
Amount	168.01	145.39	240.76	202.92	96.59	36.30

Source : National Stock Exchange of India Ltd.

## 21. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	Aug. 2, 2002			Variation in Total Treasury Bills		
	Treasury Bills of Different Maturities			Total (2+3+4)	Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	364 Day (Auction)			
1	2	3	4	5	6	7
Reserve Bank of India	—	15	44	59	25	-462
Banks	—	2,288	19,689	21,978	400	2,190
State Governments	4,906	650	—	5,556	2,207	2,634
Others	84	2,072	2,132	4,288	-346	427

## 22. Government of India : Long and Medium Term Borrowings - 2002-2003 (Devovement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

1	Gross Amount Raised			Net Amount Raised		
	2002-2003 (Upto Aug. 2, 2002)	2001-2002 (Upto Aug. 3, 2001)	2001-2002	2002-2003 (Upto Aug. 2, 2002)	2001-2002 (Upto Aug. 3, 2001)	2001-2002
	2	3	4	5	6	7
1. Total	63,000	64,000	1,14,213	54,095	50,078	87,714
of which :						
1.1 Devovement/Private Placement on RBI	23,175	21,000	28,892			
2. RBI's OMO Sales Purchases	13,558	16,038	35,419			
	—	—	5,084			

## 23. Secondary Market Transactions in Government Securities (Face Value)

(Amount in Rs. crore)

Item	For the Week Ended Jul. 26, 2002				For the Week Ended Aug. 2, 2002			
	Amount		YTM (%PA) Indicative**		Amount		YTM (%PA) Indicative**	
			Minimum	Maximum			Minimum	Maximum
	1	2	3	4	5	6	7	

### I. Outright Transactions

#### 1. Govt. of India Dated Securities

Maturing in the year

2002-03 \$	215	6.1663	6.3986	271	6.0039	6.5234
2003-04	518	6.2541	6.3056	531	6.2228	6.2747
2004-05	2,377	6.3365	6.4490	270	6.3158	6.3720
2005-06	262	6.3880	6.5537	251	6.3496	6.4833
2006-07	123	6.5213	6.6611	185	6.4688	6.5156

2007-08	1,828	6.6718	7.1310	467	6.6060	7.0842
2008-11	3,346	6.8510	7.5598	3,290	6.8014	7.4781
2011-12	2,234	7.3221	7.7026	4,028	7.2335	7.6882
Beyond 2012	16,216	6.7086	8.1668	18,795	6.6710	8.1307
2. State Government Securities	36	7.8207	—	150	7.6825	8.0708
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	77	5.6546	5.9361	71	5.5856	5.7894
(b) 15 - 91 Days	853	5.4158	6.0536	309	5.5845	5.8435
(c) 92 - 182 Days	18	5.8538	5.8538	51	5.8043	5.8043
(d) 183 - 364 Days	660	5.9611	6.0833	828	5.9337	6.0434
<b>II. RBI* : Sales</b>	<b>6,536</b>			—		
<b>: Purchase</b>	—			—		
<b>III.Repo Transactions £ (Other than with RBI)</b>						
	<b>Amount</b>	<b>Rates (%PA)</b>		<b>Amount</b>	<b>Rates (%PA)</b>	
		<b>Minimum</b>	<b>Maximum</b>		<b>Minimum</b>	<b>Maximum</b>
1. Govt. of India Dated Securities	8,258	4.10 (1)	7.25 (15)	6,102	5.35 (1)	7.40 (56)
2. State Govt. Securities	—	—	—	—	—	—
3. 91 Day Treasury Bills	9	5.75 (2)	—	—	—	—
4. 364 Day Treasury Bills	435	5.50 (1)	5.85 (4)	661	5.50 (1)	5.75 (3)
<b>IV. RBI : Repo £^</b>	<b>89,764</b>	<b>5.75</b>	—	<b>93,304</b>	<b>5.75</b>	—
<b>: Reverse Repo !</b>	—	—	—	—	—	—

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 per cent of the total transactions in the country.

\$ : While Face Value transacted for 6.00% Capital Indexed Bond 2002 has been included in the amount for the maturity year 2002-03, YTM (% indicative) have not been included in minimum and maximum YTM.

\* : RBI's sales and purchases include transactions in other offices also.

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000.

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

\*\* : Minimum and maximum YTM (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

**Note:** Figures in brackets indicate Repo Period.

**Due to rounding off of figures, the constituent items may not add up to the totals**

**The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional**

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