

6. Foreign Exchange Rates - Spot and Forward Premia

<i>Foreign Currency</i>		2001		2002			2001		2002					
		Aug. 3	Jul. 29	Jul. 30	Jul. 31	Aug. 1	Aug. 2	Aug. 3	Jul. 29	Jul. 30	Jul. 31	Aug. 1	Aug. 2	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
RBI's Reference Rate (Rs. per Foreign Currency)							Foreign Currency per Rs. 100@							
U.S. Dollar		47.1000	48.7000	48.7300	48.6800	48.6700	48.6500	(Based on Middle Rates)						
Euro		..	48.1000	47.7300	47.7700	47.5500	47.9800							
FEDAI Indicative Rates (Rs. per Foreign Currency)														
U.S. Dollar	{	Buying	47.0950	48.7100	48.7250	48.6700	48.6600	48.6450	2.1231	2.0534	2.0521	2.0542	2.0547	2.0555
		Selling	47.1050	48.7200	48.7350	48.6800	48.6700	48.6550						
Pound Sterling	{	Buying	67.3650	76.2750	76.0950	76.4450	75.8375	75.9500	1.4841	1.3114	1.3138	1.3073	1.3158	1.3160
		Selling	67.4075	76.3150	76.1350	76.4850	75.8775	75.9900						
Euro	{	Buying	41.5000	48.1000	47.7250	47.7600	47.4525	47.9550	2.4097	2.0790	2.0951	2.0934	2.1030	2.0842
		Selling	41.5325	48.1250	47.7500	47.7850	47.4775	47.9750						
100 Yen	{	Buying	37.9900	40.8600	40.5425	40.6700	40.5950	40.8325	263.12	244.72	246.60	245.83	246.04	244.78
		Selling	38.0275	40.8800	40.5725	40.6950	40.6225	40.8600						
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)														
1-month			4.33	3.94	3.94	3.94	3.94	3.70						
3-month			4.59	4.27	4.27	4.19	4.11	4.03						
6-month			4.76	4.48	4.51	4.48	4.40	4.32						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.