

## 10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)

| Date of Auction  | Date of Issue | Notified Amount | Bids Received |                  |       | Bids Accepted |                  |       | Devolvement on |     | Total Issue (8+9+10+11) | Weighted Average Price | Implicit Yield at Cut-off Price (per cent) | Amount Outstanding as on the Date of Issue (Face Value) |
|------------------|---------------|-----------------|---------------|------------------|-------|---------------|------------------|-------|----------------|-----|-------------------------|------------------------|--|---|
|                  |               |                 | Number        | Total Face Value | Value | Number        | Total Face Value | Value | PDs/SDs*       | RBI |                         |                        |  |   |
| 1                | 2             | 3               | 4             | 5                | 6     | 7             | 8                | 9     | 10             | 11  | 12                      | 13                     | 14   | 15  |
| <b>2001-2002</b> |               |                 |               |                  |       |               |                  |       |                |     |                         |                        |  |   |
| Jan. 2           | Jan. 4        | 250             | 25            | 546              | 125   | 11            | 250              | 125   | —              | —   | 375                     | 98.29                  | 6.9590                                     | 5,575   |
| <b>2002-2003</b> |               |                 |               |                  |       |               |                  |       |                |     |                         |                        |  |   |
| Apr. 3           | Apr. 5        | 250             | 30            | 815              | 150   | 14            | 250              | 150   | —              | —   | 400                     | 98.53                  | 5.9677                                     | 5,026   |
| Jul. 3           | Jul. 5        | 250             | 30            | 582              | 500   | 13            | 250              | 500   | —              | —   | 750                     | 98.57                  | 5.8030                                     | 5,025   |
| Aug. 7           | Aug. 9        | 250             | 26            | 757              | 100   | 18            | 250              | 100   | —              | —   | 350                     | 98.57                  | 5.8030                                     | 4,975   |

\* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

**Note :** Uniform Price Auction was introduced from November 6, 1998. From that date onwards, weighted average price and cut-off price will be same since all the successful bidders are allotted at cut-off price.