2. Foreign Exchange Reserves

Item			Variation over							
	As on Sept. 11, 1998		Week		End- March 1998		End- Decembe r 1997		Year	
	Rs. Cro re	US\$ Mn.	Rs. Cro re	US\$ Mn.	Rs. Cro re	US\$ Mn.		US\$ Mn.	Rs. Cro re	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	1,23 ,466	29,0 48	1,87	493	7,56 1	-319	16,1 71	1,69 3	16,4 25	-262
of which:										
(a) Foreign Currency Assets	1,10 ,892	26,0 93	1,87 2	493	8,38 5	118	16,9 14	2,12	17,5 63	554
(b) Gold	12,5 13	2,94	-	-	-881	-450	-500	-372	1,04 2	-787
(c) SDRs	61	14	1	-	57	13	-243	-63	-96	-29

Note: 1. Foreign currency assets expressed in US dollar terms include the effect of revaluation of non-US currencies held in reserves.

^{2.} For details regarding conversion to US dollar a reference may be made to the relevant Table in the Current Statistics Section of the RBI Bulletin.