

13. Commercial Paper Issued by Companies (At Face Value)

(Rs. crore)			
Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (Per cent)@
1	2	3	4
Oct. 15, 1997	3,377	325	8.45 - 11.00
Jan. 15, 1998	5,249	1,205	8.05 - 11.75
Apr. 15, 1998	1,030	338	11.75 - 18.00
Jul. 15, 1998	3,912	772	8.20 - 13.50
Aug. 15, 1998	4,620	1,380	7.75 - 13.00
Aug. 31, 1998	5,107	1,014	7.65 - 15.25

@ : Typical effective discount rate range per annum on issues during this fortnight.