

Reserve Bank of India – Bulletin
Weekly Statistical Supplement

August 24, 2002

1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

Item	2001		2002		Variation	
	Aug. 17	Aug. 9	Aug. 16#	Week	Year	
1	2	3	4	5	6	
Notes issued	2,25,154	2,56,361	2,56,197	-164	31,043	
Notes in circulation	2,25,121	2,56,322	2,56,144	-178	31,023	
Notes held in Banking Department	33	40	53	13	20	
Deposits						
Central Government	101	100	100	—	-1	
State Governments	41	41	41	—	—	
Scheduled Commercial Banks	67,453	70,386	64,834	-5,552	-2,619	
Scheduled State Co-operative Banks	876	1,446	1,704	258	828	
Other Banks	2,792	3,492	3,553	61	761	
Others	6,302	17,523	7,167	-10,356	865	
Other liabilities	88,021	1,12,485	1,13,564	1,079	25,543	
TOTAL LIABILITIES/ASSETS	3,90,738	4,61,835	4,47,161	-14,674	56,423	
Foreign currency assets ⁽¹⁾	1,97,073	2,76,297	2,78,759	2,462	81,686	
Gold coin and bullion ⁽²⁾	13,070	15,814	15,814	—	2,744	
Rupee securities (including treasury bills)	1,52,289	1,39,414	1,31,052	-8,362	-21,237	
Loans and advances						
Central Government	259	10,257	2,946	-7,311	2,687	
State Governments	4,397	4,461	2,991	-1,470	-1,406	
NABARD	5,620	4,463	4,620	157	-1,000	
Scheduled Commercial Banks	2,214	30	10	-20	-2,204	
Scheduled State Co-operative Banks	47	5	26	21	-21	
Industrial Development Bank of India	1,440	—	—	—	-1,440	
Export-Import Bank of India	617	—	—	—	-617	
Others	5,197	1,240	1,223	-17	-3,974	
Bills purchased and discounted						
Commercial	—	—	—	—	—	
Treasury	—	—	—	—	—	
Investments ⁽³⁾	4,466	4,373	4,373	—	-93	
Other assets	4,049	5,482	5,347	-135	1,298	

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds. (2) Effective October 17, 1990, gold is valued close to international market price. (3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Item	Variation over									
	As on Aug. 16, 2002		Week		End-March 2002		End-December 2001		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	2,94,621	60,639	2,447	609	30,585	6,533	62,814	12,527	84,457	16,049
of which :										
(a) Foreign Currency Assets	2,78,759	57,381	2,462	612*	29,641	6,332	60,738	12,130	81,686	15,566
(b) Gold	15,814	3,248	—	—	946	201	2,053	392	2,744	477

*: Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding		Variation over			
	as on 2002 Fortnight		Financial year so far		Year-on-year	
	Aug. 9#		2001-2002	2002-2003	2001	2002
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and time deposits from Banks	38,187	869	-15,189	6,758	-3,964	2,625
Borrowings from Banks ⁽¹⁾	19,328	639	-6,937	-921	4,714	2,218
Other demand and time liabilities ⁽²⁾	2,064	-180	-775	-160	-943	548
Liabilities to Others						
Aggregate deposits@	12,10,619	3,623	62,325	1,07,258	1,65,741	1,85,676
		(0.3)	(6.5)	(9.7)	(19.3)	(18.1)
			[6.8]	[10.1]	[16.7]	[18.9]
Demand	1,49,938	-2,251	-4,199	-3,110	17,346	11,585
Time@	10,60,680	5,874	66,524	1,10,368	1,48,395	1,74,090
Borrowings ⁽³⁾	9,482	-290	-609	6,454	-591	7,525
Other demand and time liabilities	1,10,835	586	3,673	-1,048	18,301	15,955
Borrowings from Reserve Bank	30	9	-2,000	-3,586	-4,770	-1,866
Cash in hand and Balances with Reserve Bank	76,869	-1,984	5,795	8,222	3,167	5,873
Cash in hand	6,483	-507	179	238	904	646
Balances with Reserve Bank	70,386	-1,477	5,616	7,984	2,264	5,227
Assets with the Banking System						
Balance with other Banks ⁽⁴⁾	17,772	-236	-3,140	-221	1,324	1,056
Money at call and short notice	27,913	-140	-6,873	1,288	11,339	-842
Advances to Banks	5,778	-88	-2,966	205	-995	3,811
Other assets	2,376	-18	-102	-298	-297	541
Investments⁽⁵⁾	4,91,115	5,172	35,164	52,846	72,512	85,792
		(1.1)	(9.5)	(12.1)	(21.8)	(21.2)
Government securities	4,63,680	5,172	36,178	52,504	73,881	87,468
Other approved securities	27,435	—	-1,014	342	-1,369	-1,676
Bank Credit	6,53,454	-38	16,683	63,732	70,333	1,25,337
		(-)	(3.3)	(10.8)	(15.4)	(23.7)
Food Credit	58,853	-224	11,193	4,875	19,487	7,669
Non-food credit	5,94,601	186	5,490	58,856	50,846	1,17,668
Loans, cash-credit and overdrafts	6,11,259	801	18,651	63,653	68,463	1,22,393
Inland bills- purchased	4,769	-959	-181	-262	234	42
discounted ⁽⁶⁾	18,622	229	-654	339	2,511	702
Foreign bills-purchased	9,261	-5	-599	172	-59	510
discounted	9,543	-104	-534	-171	-816	1,691
Cash-Deposit Ratio	6.35					
Investment-Deposit Ratio	40.57					
Credit-Deposit Ratio	53.98					

@ : Includes Rs.17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Figures in italics are percentage variations net of RIBs and IMDs as the case may be.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India. Figures in brackets denote percentage variation in the relevant period. Since May 3, 2002 this Table includes the impact of the merger of the ICICI with the ICICI Bank.

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4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / week ended	2001		2002				
	Aug. 10	Jul. 5	Jul. 12	Jul. 19	Jul. 26	Aug. 2	Aug. 9
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent) ⁽¹⁾	7.50	5.00	5.00	5.00	5.00	5.00	5.00
Bank Rate	7.00	6.50	6.50	6.50	6.50	6.50	6.50
I.D.B.I. ⁽²⁾	12.50	12.50	12.50	12.50	12.50	12.50	12.50
Prime Lending Rate ⁽³⁾	11.00-12.00	11.00-12.00	11.00-12.00	11.00-12.00	11.00-12.00	11.00-12.00	11.00-12.00
Deposit Rate ⁽⁴⁾	8.00-9.50	7.00-8.25	7.00-8.25	7.00-8.25	7.00-8.25	7.00-8.25	7.00-8.25
Call Money Rate (Low / High) ⁽⁵⁾							
- Borrowings	5.47/7.65	3.50/6.50	3.00/6.05	3.00/6.00	2.71/6.70	4.00/5.95	4.25/6.25
- Lendings	4.80/7.90	3.50/6.55	3.00/6.80	3.00/6.70	2.71/6.55	4.00/6.55	4.25/6.50

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR). (3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity. (5) Data cover 75-80 per cent of total transactions reported by major participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2002 - 2003			2001 - 2002		
	Outstanding as on 2002	Variations (3) - (2)	Outstanding as on 2001	Variations (6) - (5)		
	Mar. 22	Aug. 9	Mar. 23	Aug. 10	5	6
1	2	3	4	5	6	7
1. Bank Credit	5,89,723	6,53,454	63,732	5,11,434	5,28,117	16,683
			(10.8)			(3.3)
A. Food Credit	53,978	58,853	4,875	39,991	51,184	11,193
B. Non-Food Credit	5,35,745	5,94,601	58,856	4,71,443	4,76,933	5,490
			(11.0)			(1.2)
2. Investments	81,000	86,227@	5,228	75,844	75,626 +	-218
A. Commercial Paper	8,497	7,124	-1,373	8,049	6,661	-1,388
B. Shares issued by (a + b)	5,914	9,107	3,193	5,690	5,603	-87
(a) Public Sector Undertakings	1,587	1,453	-133	1,342	1,436	94
(b) Private Corporate Sector	4,327	7,653	3,326	4,348	4,167	-181
C. Bonds/Debentures issued by (a + b)	66,589	69,997	3,408	62,105	63,363	1,258

(a) Public Sector Undertakings	39,520	38,483	-1,038	36,568	38,304	1,736
(b) Private Corporate Sector	27,069	31,514	4,445	25,537	25,059	-478
3. Bills rediscounted with Financial Institutions	906	463@@	-443	880	716 ++	-164
4. Total (1B + 2 + 3)	6,17,650	6,81,291	63,641	5,48,167	5,53,275	5,108

@ : Upto July 12, 2002. @@ : Upto May 31, 2002. + : Upto July 13, 2001. ++ : Upto May 31, 2001.

Notes : 1. Data on investments are based on Statutory Section 42(2) Returns.
2. Figures in brackets are percentage variations.
Since May 3, 2002 this Table includes the impact of the merger of the ICICI with the ICICI Bank.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2001		2002		2001		2002						
	Aug. 17	Aug. 12	Aug. 13	Aug. 14	Aug. 15+	Aug. 16	Aug. 17	Aug. 12	Aug. 13	Aug. 14	Aug. 15+	Aug. 16	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
RBI's Reference Rate (Rs. per Foreign Currency)						Foreign Currency per Rs. 100@ (Based on Middle Rates)							
U.S. Dollar	47.1300	48.6200	48.6200	48.6000		48.5800							
Euro	..	47.3400	47.5400	47.9300		47.6300							
FEDAI Indicative Rates (Rs. per Foreign Currency)													
U.S. {	Buying	47.1200	48.6150	48.6100	48.5900		48.5700	2.1218	2.0568	2.0568	2.0576		2.0585
Dollar {	Selling	47.1300	48.6250	48.6200	48.6000		48.5800						
Pound {	Buying	67.9600	74.2100	74.4225	74.7025		74.5075	1.4707	1.3472	1.3435	1.3378		1.3418
Sterling {	Selling	68.0000	74.2600	74.4475	74.7425		74.5325						
Euro {	Buying	43.0075	47.3425	47.5500	47.9150		47.6125	2.3244	2.1124	2.1035	2.0864		2.0995
{	Selling	43.0250	47.3650	47.5850	47.9500		47.6425						
100 Yen {	Buying	39.1350	40.5150	40.9000	41.4550		41.2975	255.26	246.79	244.49	241.06		242.17
{	Selling	39.1550	40.5400	40.9200	41.4850		41.3125						
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
1-month		4.33	4.20	4.20	3.95		3.95						
3-month		4.58	4.28	4.28	4.20		4.12						
6-month		4.75	4.61	4.57	4.44		4.41						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding				Variation over							
	as on		Fortnight		Financial year so far				Year-on-year			
	2002	Aug. 9#	Amount	%	2001-2002	2002-2003	2001	2002	2001	2002	2001	2002
1	2	3	4	5	6	7	8	9	10	11	12	13
M ₃	15,00,003	16,24,154	5,878	0.4	77,519	5.9	1,24,151	8.3	2,07,568	17.5	2,33,415	16.8
										(15.4)		
		[15,81,562]					[81,559]	[5.4]			[1,90,823]	[13.7]
Components (I+ii+iii+iv)												
(i) Currency with the Public	2,41,399	2,53,717	2,554	1.0	13,829	6.6	12,317	5.1	23,594	11.8	30,338	13.6
(ii) Demand deposits with banks	1,78,284	1,75,252	-2,274	-1.3	-4,427	-2.7	-3,032	-1.7	20,021	14.1	13,410	8.3
(iii) Time deposits with banks@	10,77,470	11,91,648	5,824	0.5	68,300	7.3	1,14,179	10.6	1,64,590	19.7	1,89,577	18.9
		[11,49,056]					[71,587]	[6.6]			[1,46,985]	[14.7]
(iv) "Other" deposits with Reserve Bank	2,850	3,537	-227	-6.0	-183	-5.1	687	24.1	-636	-15.6	90	2.6
Sources (i+ii+iii+iv-v)												
(i) Net Bank credit to Government (a+b)	5,86,466	6,43,978	4,093	0.6	50,980	10.0	57,512	9.8	78,859	16.3	81,043	14.4
(a) Reserve Bank	1,52,178	1,54,137	-1,195	-0.8	12,181	7.9	1,959	1.3	1,563	1.0	-11,921	-7.2

(b) Other Banks	4,34,288	4,89,841	5,288	1.1	38,799	10.8	55,553	12.8	77,295	24.2	92,964	23.4
(ii) Bank credit to commercial sector (a+b)	7,56,265	8,21,297	75	—	10,221	1.5	65,032	8.6	83,721	13.8	1,31,858	19.1
(a) Reserve Bank	5,929	2,938	13	0.4	-5,014	-37.7	-2,991	-50.5	-4,173	-33.5	-5,335	-64.5
(b) Other Banks	7,50,336	8,18,360	63	—	15,234	2.3	68,024	9.1	87,894	14.8	1,37,193	20.1
(iii) Net foreign exchange assets of banking sector	3,14,733	3,42,857	722	0.2	4,952	2.0	28,124	8.9	48,742	23.7	88,085	34.6
(iv) Government's currency liabilities to the public	6,366	6,456	—	—	286	5.3	89	1.4	814	16.9	816	14.5
(v) Banking sector's net non-monetary liabilities other than time deposits	1,63,828	1,90,434	-987	-0.5	-11,079	-8.3	26,607	16.2	4,567	3.9	68,387	56.0
of which : Net non-monetary liabilities of RBI	1,01,220	1,19,708	-1,635	-1.3	13,586	17.1	18,488	18.3	11,468	14.1	26,776	28.8

@ : Includes Rs.17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000.

Figures in parentheses are exclusive of IMDs.

The monetary aggregates since May 3, 2002 include the impact of the merger of the ICICI with the ICICI Bank.

8. Reserve Money : Components and Sources

Item	Outstanding as on												Variation over			
	2002				2001-2002				2002-2003				Year-on-year			
	Mar. 31		Aug. 16#		Week		2001-2002		2002-2003		2001		2002			
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%				
Reserve Money	3,37,970	3,36,191	-5,448	-1.6	1,873	0.6	-1,780	-0.5	26,363	9.5	31,007	10.2				
Components (i+ii+iii)																
(i) Currency in circulation	2,50,974	2,62,600	-178	-0.1	12,556	5.8	11,626	4.6	25,004	12.2	31,839	13.8				
(ii) Bankers' deposits with RBI	84,147	70,090	-5,235	-6.9	-10,357	-12.7	-14,057	-16.7	1,840	2.7	-1,030	-1.4				
(iii) "Other" deposits with RBI	2,850	3,501	-35	—	-326	—	652	—	-481	—	198	—				
Sources (i+ii+iii+iv+v)																
(i) Net RBI credit to Government	1,52,178	1,36,984	-17,153	-11.1	2,949	1.9	-15,194	-10.0	917	0.6	-19,842	-12.7				
of which : to Centre	1,41,384	1,34,034	-15,683	—	5,936	—	-7,349	—	-1,309	—	-18,436	—				
(ii) RBI credit to banks & comm. sector	16,677	8,802	141	1.6	-8,101	-30.9	-7,875	-47.2	-9,054	-33.3	-9,349	-51.5				
o/w : to banks (includes NABARD)	10,748	5,882	158	—	-3,797	—	-4,867	—	-4,803	—	-3,286	—				
(iii) Net foreign exchange assets of RBI	2,63,969	2,94,555	2,462	0.8	12,951	6.6	30,586	11.6	47,026	28.8	84,429	40.2				
(iv) Govt.'s currency liabilities to the public	6,366	6,456	—	—	286	—	89	—	814	—	816	—				
(v) Net non-monetary liabilities of RBI	1,01,220	1,10,606	-9,101	—	6,213	—	9,387	—	13,340	—	25,048	—				

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

LAF Date	Repo/RR period (Day(s))	REPO					REVERSE REPO					Net	
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)	injection(+) absorption(-) of liquidity (11-6)	Out-standing Amount @
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
Aug. 12, 2002	1	9	12,890	9	12,890	5.75	—	—	—	—	—	-12,890	12,890
Aug. 12, 2002	14	5	10,990	5	5,495	5.75	—	—	—	—	—	-5,495	5,495
Aug. 13, 2002	1	7	14,280	7	9,996	5.75	—	—	—	—	—	-9,996	9,996
Aug. 14, 2002	2	12	14,685	12	10,280	5.75	—	—	—	—	—	-10,280	10,280
Aug. 16, 2002	3	10	13,690	10	10,952	5.75	—	—	—	—	—	-10,952	10,952

@ : Net of reverse repo.

'—': No bid was received in the auction.

10. Auctions of 91-Day Government of India Treasury Bills

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)		
			Number	Total Face Value	Number	Total Face Value	PDs/SDs* RBI	RBI						
													Com-petitive	Non-Com-petitive
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15

2001-2002

Jan. 2	Jan. 4	250	25	546	125	11	250	125	—	—	375	98.29	6.9590	5,575
2002-2003														
Apr. 3	Apr. 5	250	30	815	150	14	250	150	—	—	400	98.53	5.9677	5,026
Jul. 3	Jul. 5	250	30	582	500	13	250	500	—	—	750	98.57	5.8030	5,025
Aug. 14	Aug. 16	250	27	487	—	17	250	—	—	—	250	98.57	5.8030	4,975

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

Note : Uniform Price Auction was introduced from November 6, 1998. From that date onwards, weighted average price and cut-off price will be same since all the successful bidders are allotted at cut-off price.

11. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)		
			Number	Total Face Value	Number	Total Face Value	PDs/SDs*	RBI						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2001-2002														
Jan. 9	Jan. 11	750	56	1,590	—	33	750	—	—	—	750	93.48	6.9976	19,502
2002-2003														
Apr. 3	Apr. 5	1,000	64	2,910	—	27	1,000	—	—	—	1,000	94.28	6.0895	19,838
Jul. 10	Jul. 12	1,000	61	2,485	—	47	1,000	—	—	—	1,000	94.35	6.0333	21,616
Aug. 7	Aug. 9	1,000	63	3,895	—	37	1,000	—	—	—	1,000	94.37	5.9883	22,116

* : Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

\$: Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

12. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Rs. crore)

Fortnight Ended	Date													
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Aug. 9, 2002	Jul. 27	Jul. 28	Jul. 29	Jul. 30	Jul. 31	Aug. 1	Aug. 2	Aug. 3	Aug. 4	Aug. 5	Aug. 6	Aug. 7	Aug. 8	Aug. 9
	72,590	1,45,181	2,10,118	2,72,280	3,31,905	3,96,261	4,59,044	5,22,289	5,85,534	6,49,753	7,14,144	7,74,443	8,46,010	9,16,026
Aug. 23, 2002	Aug. 10	Aug. 11	Aug. 12	Aug. 13	Aug. 14	Aug. 15	Aug. 16	Aug. 17	Aug. 18	Aug. 19	Aug. 20	Aug. 21	Aug. 22	Aug. 23
	71,907	1,43,814	2,05,722	2,69,904	3,33,914	3,97,924	4,62,388							

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

13. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (per cent)@
1	2	3	4
Jul. 13, 2001	782	54	5.00 — 10.50
Oct. 5, 2001	825	52	6.00 — 9.50
Jan. 11, 2002	775	54	6.20 — 9.50
Apr. 5, 2002	1,474	144	5.00 — 10.88
Jun. 28, 2002	1,359	114	5.40 — 9.20
Jul. 12, 2002	1,306	29	5.21 — 9.10

@ : Effective interest rate range per annum.

14. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
-----------------	--------------------------	-------------------------------	------------------------------

1	2	3	4
Oct. 15, 2001	8,660	1,181	7.73 — 10.25
Jan. 15, 2002	8,644	1,562	7.40 — 9.75
Apr. 15, 2002	7,783	1,654	7.60 — 11.10
Jul. 15, 2002	7,709	1,231	6.90 — 9.50
Jul. 31, 2002	8,520	2,074	6.55 — 9.30
Aug. 15, 2002	9,148	1,946	6.30 — 8.75

@ : Typical effective discount rate range per annum on issues during the fortnight.

15. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week ended	Weight	2001		2002		Percentage Variation over		
		Aug. 4	Jun. 8*	Aug. 3#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	100.00	161.8	164.3	166.1	0.2	1.0	2.7	2.7
Primary Articles	22.02	169.6	170.8	173.5	0.2	1.5	3.3	2.3
(i) Fruits and Vegetables	2.92	187.5	193.0	196.1	—	4.6	6.5	4.6
Fuel, Power, Light and Lubricants	14.23	226.1	234.3	238.7	0.1	1.6	3.2	5.6
Manufactured Products	63.75	144.7	146.5	147.4	0.3	0.7	2.2	1.9
(i) Sugar, Khandsari and Gur	3.93	146.6	141.3	137.8	-0.4	-1.5	-4.6	-6.0
(ii) Edible Oils	2.76	117.7	130.0	133.0	1.2	2.8	12.2	13.0
(iii) Cement	1.73	152.5	145.3	144.9	0.4	1.8	-0.4	-5.0
(iv) Iron & Steel	3.64	135.9	137.6	144.0	—	4.7	4.7	6.0

*: Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

16. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

1	2001		2002			Aug. 16
	Aug. 16	Aug. 12	Aug. 13	Aug. 14	Aug. 15+	
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	3337.91	3007.85	3036.40	3020.70		3065.90
S & P CNX NIFTY (3.11.1995=1000)	1078.95	969.85	976.05	969.65		979.25

+ : Market closed.

17. Average Daily Turnover in Call Money Market

(Rs. crore)

1	Week Ended						
	Jul. 5, 2002	Jul. 12, 2002	Jul. 19, 2002	Jul. 26, 2002	Aug. 2, 2002	Aug. 9, 2002	Aug. 16, 2002
1	2	3	4	5	6	7	8
1. Banks							
(a) Borrowings	10,823	7,550	8,848	8,252	9,370	8,957	10,114
(b) Lendings	13,157	8,961	10,446	9,598	10,363	10,813	11,630
2. Primary Dealers							
(a) Borrowings	10,079	7,665	7,828	7,452	7,174	8,024	7,032
(b) Lendings	524	305	316	160	203	311	314
3. Non-Bank Institutions							
(a) Lendings	5,443	4,623	5,005	4,385	4,438	4,557	4,509
4. Total							
(a) Borrowings	20,902	15,215	16,676	15,704	16,544	16,981	17,146
(b) Lendings	19,124	13,889	15,767	14,143	15,004	15,681	16,453

* : Data cover 75-80 per cent of total transactions reported by major participants.

Data are the average of daily call money turnover for the week (Saturday to Friday).

18. Turnover in Government Securities Market (Face Value)

(Rs. crore)

Items	Week Ended					
	Jul. 12, 2002	Jul. 19, 2002	Jul. 26, 2002	Aug. 2, 2002	Aug. 9, 2002	Aug. 16, 2002
1	2	3	4	5	6	7
I. Outright Transactions						
(a) Govt. of India Dated Securities	60,300	46,566	54,236	56,179	76,806	37,116
(b) State Government Securities	242	50	73	299	184	172
(c) 91 – Day Treasury Bills	900	1,109	866	617	1,113	576
(d) 364 – Day Treasury Bills	1,493	1,318	2,350	1,901	2,348	874
II. RBI*	—	—	6,536	—	3,000	4,014

@ : Excluding Repo Transactions.

* : RBI's sales and purchases include transactions in other offices also.

19. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Jul. 29, 2002	404	309	129	21	78	42	973	1289	42	448	439	4
Jul. 30, 2002	403	152	41	7	53	17	593	1066	66	468	142	11
Jul. 31, 2002	360	166	82	20	40	50	515	1645	67	503	115	8
Aug. 1, 2002	338	213	37	11	29	11	468	1503	45	422	141	3
Aug. 2, 2002	269	138	15	7	21	20	481	1155	41	556	69	8
Sales												
Jul. 29, 2002	463	244	216	22	61	22	908	1349	31	548	364	4
Jul. 30, 2002	372	167	103	6	35	19	553	1044	67	455	139	11
Jul. 31, 2002	384	242	92	19	34	46	511	1731	79	498	121	8
Aug. 1, 2002	380	204	59	11	24	11	476	1509	39	442	145	3
Aug. 2, 2002	319	60	25	7	25	14	531	1054	54	548	71	7

FCY : Foreign Currency.

INR : Indian Rupees.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

20. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

	Week Ended					
	Jul. 13, 2002	Jul. 20, 2002	Jul. 27, 2002	Aug. 3, 2002	Aug. 10, 2002	Aug. 17, 2002
1	2	3	4	5	6	7
Amount	240.76	202.92	96.59	36.30	133.74	5.78

Source : National Stock Exchange of India Ltd.

21. Government of India : Treasury Bills Outstanding (Face Value)

Holders	Aug. 16, 2002			Variation in Total Treasury Bills		
	Treasury Bills of Different Maturities			Total (2+3+4)	Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	364 Day (Auction)			
	2	3	4	5	6	7
Reserve Bank of India	—	—	44	44	—	-477
Banks	—	2,277	19,738	22,016	-82	2,228
State Governments	3,411	650	—	4,061	-241	1,140
Others	73	2,048	2,333	4,454	40	593

22. Government of India : Long and Medium Term Borrowings - 2002-2003

1	(Devolvement/Private Placement on RBI and OMO Sales/Purchases)					
	(Face Value in Rs. crore)					
	Gross Amount Raised			Net Amount Raised		
	2002-2003 (Upto Aug. 16, 2002)	2001-2002 (Upto Aug. 17, 2001)	2001-2002	2002-2003 (Upto Aug. 16, 2002)	2001-2002 (Upto Aug. 17, 2001)	2001-2002
2	3	4	5	6	7	
1. Total	70,000	70,000	1,14,213	57,595	56,025	87,714
of which :						
1.1 Devolvement/Private Placement on RBI	23,175	21,679	28,892			
2. RBI's OMO Sales Purchases	20,583	16,056	35,419			
	—	—	5,084			

23. Secondary Market Transactions in Government Securities (Face Value)

Item	(Amount in Rs. crore)					
	For the Week Ended Aug. 9, 2002			For the Week Ended Aug. 16, 2002		
	Amount	YTM (%PA)	Indicative**	Amount	YTM (%PA)	Indicative**
	2	3	4	5	6	7
1	2	3	4	5	6	7
I. Outright Transactions						
1. Govt. of India Dated Securities						
Maturing in the year						
2002-03 \$	275	6.0250	6.2440	258	6.1154	6.4060
2003-04	951	6.0550	6.2471	378	6.0263	6.2276
2004-05	3,440	6.2461	6.3464	255	6.2501	6.3269
2005-06	113	6.2977	6.4328	30	6.2163	6.2998

2006-07	150	6.3746	6.4488	20	6.3980	6.4170
2007-08	105	6.4974	6.5617	131	6.5382	6.7698
2008-11	3,312	6.6908	7.4017	1,623	6.7139	7.3337
2011-12	7,251	7.1346	7.5221	3,331	7.1834	7.3629
Beyond 2012	22,805	6.6387	7.9379	12,531	6.6620	7.9726
2. State Government Securities	92	7.7292	8.2226	86	7.8069	8.0133
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	90	5.2365	5.7822	73	5.4865	5.7894
(b) 15 - 91 Days	698	5.4345	5.8502	327	5.6257	5.8337
(c) 92 - 182 Days	124	5.7269	6.0335	58	5.7941	5.8639
(d) 183 - 364 Days	818	5.9103	6.0313	267	5.9409	6.0234
II. RBI* : Sales	3,000			4,014		
: Purchase	—			—		
III. Repo Transactions £ (Other than with RBI)						
	Amount	Rates (%PA)		Amount	Rates (%PA)	
		Minimum	Maximum		Minimum	Maximum
1. Govt. of India Dated Securities	6,318	5.00 (1)	7.25 (15)	6,075	5.50 (1)	7.40 (31)
2. State Govt. Securities	—	—	—	—	—	—
3. 91 Day Treasury Bills	30	5.70 (3)	—	205	5.50 (1)	5.55 (3)
4. 364 Day Treasury Bills	750	5.50 (1)	5.85 (3)	794	5.50 (1)	5.55 (3)
IV. RBI : Repo £^	42,027	5.75	—	49,613	5.75	—
: Reverse Repo !	—	—	—	—	—	—

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 per cent of the total transactions in the country.

\$: While Face Value transacted for 6.00% Capital Indexed Bond 2002 has been included in the amount for the maturity year 2002-03, YTM, (% indicative) have not been included in minimum and maximum YTM.

* : RBI's sales and purchases include transactions in other offices also.

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000.

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

** : Minimum and maximum YTM's (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

Note: Figures in brackets indicate Repo Period.

Due to rounding off of figures, the constituent items may not add up to the totals

The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional

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