10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore) Bids Received Devolvement on Date of Date of Notified **Bids Accepted** Total Implicit Weigh-Amount $Amount \ \ \underline{Number \ \underline{Total \ Face \ Value}} \ \ \underline{Number \ \underline{Total \ Face \ Value}} \ \ \underline{PDs/SDs*}$ Yield at Outstanding Auction Issue Issue ted (8+9+ Average Com-Com-Non-Cut-off as on the petitive Competitive Com-10+11) Price Price Date of Issue petitive 9 petitive (per cent) (Face Value) 3 4 5 7 8 10 11 12 13 15 14 2001-2002 Jan. 2 Jan. 4 250 25 125 11 250 125 375 98.29 6.9590 5,575 546 2002-2003 Apr. 3 Apr. 5 250 30 815 150 14 250 150 400 98.53 5.9677 5,026 Jul. 3 Jul. 5 250 30 13 250 98.57 5.8030 5,025 582 500 500 750 4,975 98.57 Aug. 14 Aug. 16 250 27 487 17 250 250 5.8030

Note: Uniform Price Auction was introduced from November 6, 1998. From that date onwards, weighted average price and cut-off price will be same since all the successful bidders are allotted at cut-off price.

^{*:} Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.