

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2001		2002			2001			2002				
	Aug. 24	Aug. 19	Aug. 20	Aug. 21	Aug. 22	Aug. 23	Aug. 24	Aug. 19	Aug. 20	Aug. 21	Aug. 22	Aug. 23	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
RBI's Reference Rate (Rs. per Foreign Currency)						Foreign Currency per Rs. 100@							
U.S. Dollar	47.1200	48.5600	48.5700	48.5400	48.5400	48.5200							
Euro	..	47.8600	47.4700	47.7400	47.4100	46.9700							
FEDAI Indicative Rates (Rs. per Foreign Currency)													
U.S. {	Buying	47.1200	48.5500	48.5700	48.5300	48.5350	48.5200	2.1222	2.0593	2.0589	2.0602	2.0602	2.0610
Dollar	Selling	47.1300	48.5600	48.5800	48.5400	48.5450	48.5300						
Pound {	Buying	68.2250	74.8050	74.1075	74.3875	74.0450	73.7075	1.4660	1.3358	1.3473	1.3436	1.3497	1.3570
Sterling	Selling	68.2625	74.8300	74.1525	74.4225	74.0850	73.7450						
Euro {	Buying	43.1725	47.8125	47.4150	47.7100	47.4275	46.9225	2.3172	2.0894	2.1066	2.0947	2.1093	2.1290
	Selling	43.2050	47.8375	47.4375	47.7400	47.4575	46.9825						
100 Yen {	Buying	39.3950	41.0925	40.7600	41.1925	40.8650	40.3825	254.02	243.08	245.03	242.63	244.50	247.58
	Selling	39.4200	41.1075	40.7800	41.2100	40.8800	40.4025						
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
1-month		4.07	3.95	4.20	3.96	3.96	3.96						
3-month		4.58	4.04	4.12	4.12	3.96	3.96						
6-month		4.75	4.28	4.28	4.24	4.12	4.08						

@:These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes.

These rates are announced by RBI with effect from January 29, 1998.

Notes: 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.