

## 10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value		PDs/SDs*	RBI				
				Com- petitive	Non- Com- petitive		Com- petitive	Non- Com- petitive						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
<b>2001-2002</b>														
Jan. 2	Jan. 4	250	25	546	125	11	250	125	—	—	375	98.29	6.9590	5,575
<b>2002-2003</b>														
Apr. 3	Apr. 5	250	30	815	150	14	250	150	—	—	400	98.53	5.9677	5,026
Jul. 3	Jul. 5	250	30	582	500	13	250	500	—	—	750	98.57	5.8030	5,025
Aug. 21	Aug. 23	250	25	447	150	19	250	150	—	—	400	98.57	5.8030	5,025

\* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

**Note :** Uniform Price Auction was introduced from November 6, 1998. From that date onwards, weighted average price and cut-off price will be same since all the successful bidders are allotted at cut-off price.