10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction		Date of Notified Issue Amount		Bids Received Total Face Value			Bids Accepted Total Face Value			Devolvement on PDs/SDs* RBI		Weigh- ted	Implicit Yieldat	Amount Outstanding
			Number	Com-	Non- N	umber	Com-	Non-			(8+9+4)	Average	Cut-off	as on the
				petitive	Com-		petitive	Com-			10+11)	Price	Price 1	Date of Issue
					petitive			petitive					(per cent)	(Face Value)
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2001-20	002													
Jan.	2 Jan.	4 250	25	546	125	11	250	125	_	_	375	98.29	6.9590	5,575
2002-20	003													
Apr.	3 Apr. :	5 250	30	815	150	14	250	150	_	_	400	98.53	5.9677	5,026
Jul.	3 Jul. :	5 250	30	582	500	13	250	500	_	_	750	98.57	5.8030	5,025
Aug.	28 Aug. 30	0 250	21	431	100	14	250	100	_	_	350	98.58	5.7618	5,000

*: Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

Note: Uniform Price Auction was introduced from November 6, 1998. From that date onwards, weighted average price and cut-off price will be same since all the successful bidders are allotted at cut-off price.