

## 19. Turnover in Foreign Exchange Market #

(US\$ Million)

PositionDate	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>Purchases</b>												
Aug. 12, 2002	267	65	11	22	15	13	491	653	33	504	164	—
Aug. 13, 2002	319	190	8	6	10	10	491	844	44	348	116	2
Aug. 14, 2002	361	230	21	18	42	27	718	858	54	499	129	2
Aug. 15, 2002+												
Aug. 16, 2002	377	129	61	21	25	27	555	1054	46	550	104	—
<b>Sales</b>												
Aug. 12, 2002	255	85	39	19	13	18	493	615	34	498	165	1
Aug. 13, 2002	295	101	42	6	8	12	604	856	49	390	121	2
Aug. 14, 2002	346	121	33	17	43	52	857	915	61	477	151	4
Aug. 15, 2002+												
Aug. 16, 2002	375	78	47	30	36	18	669	954	48	533	142	—

FCY : Foreign Currency.

INR : Indian Rupees.

+ : Market closed.

**Note** : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.