

Reserve Bank of India Bulletin
Weekly Statistical Supplement

September 21, 2002

1. Reserve Bank of India - Liabilities and Assets

Item	(Rs. crore)				
	2001		2002		Variation
	Sep. 14	Sep. 6	Sep. 13#	Week	Year
1	2	3	4	5	6
Notes issued	2,23,014	2,54,426	2,55,515	1,089	32,501
Notes in circulation	2,22,988	2,54,408	2,55,464	1,056	32,476
Notes held in Banking Department	26	18	51	33	25
Deposits					
Central Government	101	100	101	1	—
State Governments	41	41	41	—	—
Scheduled Commercial Banks	69,926	76,682	63,292	-13,390	-6,634
Scheduled State Co-operative Banks	913	1,525	1,503	-22	590
Other Banks	2,880	3,524	3,552	28	672
Others	6,476	7,157	7,174	17	698
Other liabilities	92,087	1,13,359	1,11,969	-1,390	19,882
TOTAL LIABILITIES/ASSETS	3,95,438	4,56,813	4,43,146	-13,667	47,708
Foreign currency assets ⁽¹⁾	2,02,568	2,85,587	2,84,900	-687	82,332
Gold coin and bullion ⁽²⁾	13,283	15,563	15,563	—	2,280
Rupee securities (including treasury bills)	1,40,857	1,26,856	1,18,093	-8,763	-22,764
Loans and advances					
Central Government	8,789	9,666	5,732	-3,934	-3,057
State Governments	4,108	4,153	3,757	-396	-351
NABARD	5,644	5,025	5,164	139	-480
Scheduled Commercial Banks	4,256	211	9	-202	-4,247
Scheduled State Co-operative Banks	4	21	15	-6	11
Industrial Development Bank of India	1,110	—	—	—	-1,110
Export-Import Bank of India	532	—	—	—	-532
Others	6,440	1,228	1,362	134	-5,078
Bills purchased and discounted					
Commercial	—	—	—	—	—
Treasury	—	—	—	—	—
Investments ⁽³⁾	4,466	4,373	4,373	—	-93
Other assets	3,381	4,130	4,178	48	797

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Item	Variation over									
	As on Sep. 13, 2002		Week		End-March 2002		End-December 2001		Year	
	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	3,00,511	62,021	-687	-45	36,475	7,915	68,704	13,909	84,639	16,733
of which :										
(a) Foreign Currency Assets	2,84,900	58,803	-687	-45*	35,782	7,754	66,879	13,552	82,332	16,336
(b) Gold	15,563	3,208	—	—	695	161	1,802	352	2,280	391

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on		Variation over			
	2002 Sep. 6#	Fortnight	Financial year so far		Year-on-year	
			2001-2002	2002-2003	2001	2002
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and time deposits from Banks	38,337	208	-16,121	6,908	-4,089	3,707
Borrowings from Banks ⁽¹⁾	19,039	-349	-4,401	-1,210	5,551	-606
Other demand and time liabilities ⁽²⁾	2,457	438	-519	233	452	685
Liabilities to Others						
Aggregate deposits@	12,24,636	5,754 (0.5)	73,882 (7.7)	1,21,276 (11.0)	1,70,441 (19.7)	1,88,136 (18.2)
			[8.0]	[11.4]	[17.1]	[18.9]
Demand	1,54,147	1,313	-1,759	1,098	18,490	13,354
Time@	10,70,489	4,441	75,641	1,20,177	1,51,951	1,74,782
Borrowings ⁽³⁾	9,768	67	-585	6,739	-1,338	7,787
Other demand and time liabilities	1,16,965	6,956	4,191	5,082	17,134	21,566
Borrowings from Reserve Bank	211	196	1,386	-3,405	-1,482	-5,071
Cash in hand and Balances with Reserve Bank	83,044	9,482	18,790	14,397	10,010	-948
Cash in hand	6,362	-83	326	117	994	379
Balances with Reserve Bank	76,682	9,565	18,465	14,279	9,016	-1,327
Assets with the Banking System						
Balance with other Banks ⁽⁴⁾	18,704	730	-3,017	711	1,571	1,865
Money at call and short notice	27,380	144	-8,381	756	10,954	133
Advances to Banks	7,376	743	-3,107	1,803	-1,396	5,550
Other assets	2,530	-116	302	-144	303	291
Investments⁽⁵⁾	4,98,570	-3,049	38,910	60,300	77,116	89,500
		(-0.6)	(10.5)	(13.8)	(23.2)	(21.9)
Government securities	4,71,021	-3,173	39,745	59,845	78,455	91,241
Other approved securities	27,549	125	-835	456	-1,340	-1,741
Bank Credit	6,58,239	5,719	16,353	68,516	64,323	1,30,452
		(0.9)	(3.2)	(11.6)	(13.9)	(24.7)
Food Credit	56,178	-223	10,078	2,199	17,619	6,108
Non-food credit	6,02,062	5,942	6,275	66,317	46,704	1,24,344
Loans, cash-credit and overdrafts	6,16,329	4,440	19,293	68,722	63,425	1,26,821
Inland bills- purchased	4,760	56	-185	-271	305	37
discounted ⁽⁶⁾	18,196	-201	-1,247	-86	1,340	869
Foreign bills-purchased	9,314	1,230	-963	226	-117	926
discounted	9,640	195	-545	-74	-630	1,799
Cash-Deposit Ratio	6.78					
Investment-Deposit Ratio	40.71					
Credit-Deposit Ratio	53.75					

@ : Includes Rs.17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Figures

in italics are percentage variations net of RIBs and IMDs as the case may be.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks.

(2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'.

(3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank.

(4) In current account and in other account.

(5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5.

(6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

Note : Includes the impact of mergers since May 3, 2002.

4. Cash Reserve Ratio and Interest Rates

Item / week ended	(per cent per annum)						
	2001			2002			
	Sep. 7	Aug. 2	Aug. 9	Aug. 16	Aug. 23	Aug. 30	Sep.
1	2	3	4	5	6	7	
Cash Reserve Ratio (per cent) ⁽¹⁾	7.50	5.00	5.00	5.00	5.00	5.00	5.00
Bank Rate	7.00	6.50	6.50	6.50	6.50	6.50	6.50
I.D.B.I. ⁽²⁾	12.50	12.50	12.50	12.50	12.50	12.50	12.50
Prime Lending Rate ⁽³⁾	11.00-12.00	11.00-12.00	11.00-12.00	11.00-12.00	11.00-12.00	11.00-12.00	11.00-12.00
Deposit Rate ⁽⁴⁾	8.00-9.50	7.00-8.25	7.00-8.25	7.00-8.25	7.00-8.00	7.00-8.00	7.00-8.00
Call Money Rate (Low / High) ⁽⁵⁾							
- Borrowings	5.43/7.95	4.00/5.95	4.25/6.25	4.25/6.00	3.00/6.10	4.25/6.05	4.25/6.05
- Lendings	4.89/7.95	4.00/6.55	4.25/6.50	4.25/6.55	3.00/6.55	4.25/6.55	4.50/6.55

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks)

(2) Minimum Term Lending Rate (MTLR).

(3) Prime Lending Rate relates to five major Banks.

(4) Deposit Rate relates to major Banks for term deposits of more than one year maturity.

(5) Data cover 75-80 per cent of total transactions reported by major participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2002 - 2003		Variations (3) - (2)	2001 - 2002		Variations (6) - (5)
	Outstanding as on			Outstanding as on		
	2002			2001		
	Mar. 22	Sep. 6		Mar. 23	Sep. 7	
1	2	3	4	5	6	7
1. Bank Credit	5,89,723	6,58,239	68,516 (11.6)	5,11,434	5,27,787	16,353 (3.2)
A. Food Credit	53,978	56,178	2,199	39,991	50,069	10,078
B. Non-Food Credit	5,35,745	6,02,062	66,317 (12.4)	4,71,443	4,77,718	6,275 (1.3)
2. Investments	81,000	87,486 @	6,486	75,844	76,974 +	1,130
A. Commercial Paper	8,497	7,504	-993	8,049	7,057	-993
B. Shares issued by (a + b)	5,914	9,066	3,152	5,690	5,792	102
(a) Public Sector Undertakings	1,587	1,456	-130	1,342	1,653	311

(b) Private Corporate Sector	4,327	7,610	3,283	4,348	4,139	-209
C. Bonds/Debentures issued by (a + b)	66,589	70,915	4,326	62,105	64,125	2,021
(a) Public Sector Undertakings	39,520	39,758	238	36,568	38,588	2,020
(b) Private Corporate Sector	27,069	31,157	4,088	25,537	25,538	1
3. Bills rediscounted with Financial Institutions	906	463@@	-443	880	716++	-164
4. Total (1B + 2 + 3)	6,17,650	6,90,010	72,360	5,48,167	5,55,408	7,241

@: Upto August 23, 2002. @@ : Upto May 31, 2002. + : Upto August 24, 2001. ++ : Upto May 31, 2001.

Notes

1. Data on investments are based on Statutory Section 42(2) Returns.
2. Figures in brackets are percentage variations.
3. Includes the impact of mergers since May 3, 2002.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2001			2002			2001			2002				
	Sep. 14	Sep. 9	Sep. 10+	Sep. 11	Sep. 12	Sep. 13	Sep. 14	Sep. 9	Sep. 10+	Sep. 11	Sep. 12	Sep. 13		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
RBI's Reference Rate (Rs. per Foreign Currency)						Foreign Currency per Rs. 100@						(Based on Middle Rates)		
U.S. Dollar	47.7000	48.5200		48.4500	48.4700	48.4500								
Euro	..	47.6600		47.2700	47.2600	47.5800								
FEDAI Indicative Rates (Rs. per Foreign Currency)														
U.S. Dollar	{	Buying	47.6800	48.5150		48.4500	48.4650	48.4450	2.0964	2.0610		2.0640	2.0631	2.0640
		Selling	47.7000	48.5250		48.4600	48.4750	48.4550						
Pound Sterling	{	Buying	70.1125	75.5950		75.3200	75.2625	75.6125	1.4257	1.3220		1.3270	1.3292	1.3226
		Selling	70.1575	75.6225		75.3600	75.3050	75.6525						
Euro	{	Buying	43.3850	47.6175		47.2400	47.2825	47.5975	2.3036	2.0982		2.1155	2.1160	2.1017
		Selling	43.4175	47.6750		47.2625	47.2975	47.6225						
100 Yen	{	Buying	40.0300	40.9175		40.4350	40.2475	40.5400	249.65	244.12		247.15	248.35	246.80
		Selling	40.0650	40.9425		40.4600	40.2750	40.5650						
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)														
1-month			5.53	3.96		3.96	3.96	3.96						
3-month			5.53	4.04		4.05	4.04	4.05						
6-month			5.41	4.12		4.13	4.17	4.09						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

+ : Market closed.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	2002		Fortnight		Financial year so far				Year-on-year			
	Mar. 31#	Sep. 6#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M ₃	15,00,003	16,36,833	6,179	0.4	87,883	6.7	1,36,830	9.1	2,10,836	17.7	2,35,729	16.8
										(15.6)		
										[6.3]		
											[1,93,137]	[13.8]
Components (i+ii+iii+iv)												
(i) Currency with the Public	2,41,399	2,51,921	574	0.2	11,645	5.6	10,522	4.4	22,290	11.2	30,726	13.9
(ii) Demand deposits with banks	1,78,284	1,79,276	1,256	0.7	-2,215	-1.3	992	0.6	20,768	14.5	15,222	9.3
(iii) Time deposits with banks@	10,77,470	12,02,145	4,411	0.4	78,422	8.4	1,24,676	11.6	1,67,878	19.9	1,89,953	18.8
											[1,47,361]	[14.6]
(iv) "Other" deposits with Reserve Bank	2,850	3,490	-63	-1.8	32	0.9	641	22.5	-101	-2.7	-171	-4.7
Sources (i+ii+iii+iv-v)												
(i) Net Bank credit to Government	5,86,466	6,38,403	3,283	0.5	49,350	9.6	51,937	8.9	84,788	17.8	77,098	13.7

(a+b)													
(a) Reserve Bank	1,52,178	1,40,632	6,425	4.8	6,328	4.1	-11,546	-7.6	2,488	1.6	-19,572	-12.2	
(b) Other Banks	4,34,288	4,97,771	-3,143	-0.6	43,023	12.0	63,483	14.6	82,300	25.8	96,670	24.1	
(ii) Bank credit to commercial sector (a+b)	7,56,265	8,26,255	5,825	0.7	11,053	1.6	69,990	9.3	77,076	12.6	1,35,983	19.7	
(a) Reserve Bank	5,929	2,926	—	—	-3,435	-25.9	-3,003	-50.6	-3,272	-24.9	-6,925	-70.3	
(b) Other Banks	7,50,336	8,23,329	5,824	0.7	14,489	2.2	72,993	9.7	80,347	13.4	1,42,908	21.0	
(iii) Net foreign exchange assets of banking sector	3,14,733	3,51,897	5,001	1.4	11,194	4.5	37,164	11.8	57,117	28.0	90,884	34.8	
(iv) Government's currency liabilities to the public	6,366	6,456	—	—	367	6.9	89	1.4	828	16.9	735	12.8	
(v) Banking sector's net non-monetary liabilities other than time deposits	1,63,828	1,86,178	7,930	4.4	-15,918	-12.0	22,350	13.6	8,972	8.3	68,970	58.8	
of which : Net non-monetary liabilities of RBI	1,01,220	1,11,545	2,253	2.1	7,976	10.1	10,325	10.2	18,288	26.5	24,224	27.7	

@ : Includes Rs.17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Figures in parentheses are exclusive of IMDs. Figures in [] exclude the impact of mergers since May 3, 2002.

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
			Financial year so far						Year-on-year			
	2002	Week	2001-2002		2002-2003		2001		2002			
	Mar. 31	Sep. 13#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
Reserve Money	3,37,970	3,33,773	-12,311	-3.6	2,576	0.8	-4,197	-1.2	19,246	6.7	27,886	9.1
Components (i+ii+iii)												
(i) Currency in circulation	2,50,974	2,61,919	1,056	0.4	10,505	4.8	10,946	4.4	23,592	11.5	33,210	14.5
(ii) Bankers' deposits with RBI	84,147	68,346	-13,384	-16.4	-7,759	-9.5	-15,801	-18.8	-4,268	-5.5	-5,372	-7.3
(iii) "Other" deposits with RBI	2,850	3,508	17		-170		658		-77		48	
Sources (i+ii+iii+iv-v)												
(i) Net RBI credit to Government	1,52,178	1,27,529	-13,103	-9.3	-99	-0.1	-24,649	-16.2	-9,366	-5.7	-26,249	-17.1
of which : to Centre	1,41,384	1,23,813	-12,708		3,178		-17,571		-10,103		-25,899	
(ii) RBI credit to banks & comm. sector	16,677	9,472	64	0.7	-5,250	-20.0	-7,205	-43.2	-5,521	-20.8	-11,530	-54.9
o/w : to banks (includes NABARD)	10,748	6,412	-69		-1,799		-4,336		-2,628		-4,753	
(iii) Net foreign exchange assets of RBI	2,63,969	3,00,446	-687	-0.2	18,658	9.5	36,477	13.8	54,492	33.8	84,613	39.2
(iv) Govt.'s currency liabilities to the public	6,366	6,456	—		367		89		828		735	
(v) Net non-monetary liabilities of RBI	1,01,220	1,10,129	-1,416		11,101		8,909		21,187		19,682	

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo/RR period (Day(s))	REPO					REVERSE REPO					Net injection(+) absorption(-) of liquidity (11-6)	Outstanding Amount @
		Bids Received Number	Bids Accepted Number	Cut-Off Rate(%)	Bids Received Number	Bids Accepted Number	Cut-Off Rate(%)	Bids Received Number	Bids Accepted Number	Cut-Off Rate(%)			
		3	4	5	6	7	8	9	10	11	12		
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Sep. 9,2002	2	12	16,230	12	16,230	5.75	—	—	—	—	—	-16,230	16,230
Sep. 9,2002	14	7	14,540	7	7,270	5.75	—	—	—	—	—	-7,270	23,500
Sep. 11,2002	1	9	19,640	9	11,784	5.75	—	—	—	—	—	-11,784	19,050
Sep. 12,2002	1	8	19,720	8	19,720	5.75	—	—	—	—	—	-19,720	26,990
Sep. 13,2002	3	11	17,195	11	15,476	5.75	—	—	—	—	—	-15,476	22,740

@ : Net of reverse repo. ' — ' : No bid was received in the auction.

10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)

Date of	Date of	Notified	Bids Received	Bids Accepted	Devolvement on	Total Weigh-	Implicit	Amount
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Auction	Issue	Amount	Number	Total Face Value		Number	Total Face Value		PDS/SDs*	RBI	Issue (8+9+10+11)	Average Price	Yield at Cut-off Price (per cent)	Outstanding as on the Date of Issue (Face Value)
				Com- petitive	Non- Com- petitive		Com- petitive	Non- Com- petitive						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2001-2002														
Jan. 2	Jan. 4	250	25	546	125	11	250	125	—	—	375	98.29	6.9590	5,575
2002-2003														
Apr. 3	Apr. 5	250	30	815	150	14	250	150	—	—	400	98.53	5.9677	5,026
Jul. 3	Jul. 5	250	30	582	500	13	250	500	—	—	750	98.57	5.8030	5,025
Sep. 11	Sep. 13	250	22	390	—	12	250	—	—	—	250	98.59	5.7207	4,950

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

Note : Uniform Price Auction was introduced from November 6, 1998. From that date onwards, weighted average price and cut-off price will be same since all the successful bidders are allotted at cut-off price.

11. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Outstanding as on the Date of Issue (Face Value)		
			Number	Total Face Value	Number	Total Face Value	PDS/SDs*	RBI						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2001-2002														
Jan. 9	Jan. 11	750	56	1,590	—	33	750	—	—	—	750	93.48	6.9976	19,500
2002-2003														
Apr. 3	Apr. 5	1,000	64	2,910	—	27	1,000	—	—	—	1,000	94.28	6.0895	19,830
Jul. 10	Jul. 12	1,000	61	2,485	—	47	1,000	—	—	—	1,000	94.35	6.0333	21,610
Sep. 4	Sep. 6	1,000	59	3,865	—	21	1,000	—	—	—	1,000	94.47	5.8649	22,620

* : Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

\$: Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

12. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Rs. crore)

Fortnight Ended	Date														
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Sep. 6, 2002	Aug. 24	Aug. 25	Aug. 26	Aug. 27	Aug. 28	Aug. 29	Aug. 30	Aug. 31	Sep. 1	Sep. 2	Sep. 3	Sep. 4	Sep. 5	Sep. 6	
	67,678	1,35,357	2,03,601	2,67,484	3,24,777	3,83,225	4,40,653	5,07,969	5,75,535	6,42,654	7,09,853	7,73,749	8,45,694	9,22,199	
Sep. 20, 2002	Sep. 7	Sep. 8	Sep. 9	Sep. 10	Sep. 11	Sep. 12	Sep. 13	Sep. 14	Sep. 15	Sep. 16	Sep. 17	Sep. 18	Sep. 19	Sep. 20	
	76,048	1,52,096	2,19,798	2,87,392	3,52,380	4,11,430	4,75,393								

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

13. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (per cent)@	
			3	4
1	2	3	4	5
Jul. 13, 2001	782	54	5.00	10.50
Oct. 5, 2001	825	52	6.00	9.50
Jan. 11, 2002	775	54	6.20	9.50
Apr. 5, 2002	1,474	144	5.00	10.88
Jul. 12, 2002	1,312	29	5.21	9.10
Jul. 26, 2002	1,303	104	5.10	8.50

@ : Effective interest rate range per annum.

14. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight ended		Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1		2	3	4
Oct.	15, 2001	8,660	1,181	7.73 — 10.25
Jan.	15, 2002	8,644	1,562	7.40 — 9.75
Apr.	15, 2002	7,783	1,654	7.60 — 11.10
Jul.	15, 2002	7,709	1,231	6.90 — 9.50
Aug.	15, 2002	9,148	1,946	6.30 — 8.75
Aug.	31, 2002	9,125	1,043	5.72 — 8.50

@ : Typical effective discount rate range per annum on issues during the fortnight.

15. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week ended	Weight	2001		2002		Percentage Variation over		
		Sep. 1	Jul. 6*	Aug. 31#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	100.00	161.8	165.2	167.4	—	0.8	3.5	3.5
Primary Articles	22.02	170.8	170.5	175.6	0.3	1.2	4.6	2.8
(i) Fruits and Vegetables	2.92	205.1	181.7	199.2	2.0	1.6	8.1	-2.9
Fuel, Power, Light and Lubricants	14.23	226.0	238.4	238.2	—	-0.2	3.0	5.4
Manufactured Products	63.75	144.3	147.0	148.7	-0.1	0.9	3.1	3.0
(i) Sugar, Khandsari and Gur	3.93	146.1	139.3	138.4	-0.5	0.4	-4.2	-5.3
(ii) Edible Oils	2.76	113.3	133.3	140.2	—	5.4	18.3	23.7
(iii) Cement	1.73	148.2	144.0	143.3	—	-1.1	-1.5	-3.3
(iv) Iron & Steel	3.64	135.9	137.6	145.2	—	0.8	5.6	6.8

*: Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

16. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

1	2001		2002			
	Sep. 13	Sep. 9	Sep. 10+	Sep. 11	Sep. 12	Sep. 13
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	2987.50	3089.47		3125.66	3131.34	3098.94
S & P CNX NIFTY (3.11.1995=1000)	971.70	998.55		998.85	1001.65	992.00

+ : Market closed.

17. Average Daily Turnover in Call Money Market

(Rs. crore)

1	Week Ended						
	Aug. 2, 2002	Aug. 9, 2002	Aug. 16, 2002	Aug. 23, 2002	Aug. 30, 2002	Sep. 6, 2002	Sep. 13, 2002
1	2	3	4	5	6	7	8
1. Banks							
(a) Borrowings	9,370	8,957	10,114	8,145	10,064	7,522	8,899
(b) Lendings	10,363	10,813	11,630	9,915	11,724	10,093	11,146
2. Primary Dealers							
(a) Borrowings	7,174	8,024	7,032	6,773	6,927	7,552	7,393
(b) Lendings	203	311	314	191	265	349	209
3. Non-Bank Institutions							
(a) Lendings	4,438	4,557	4,509	3,818	4,367	3,717	4,159
4. Total							

(a) Borrowings	16,544	16,981	17,146	14,918	16,991	15,074	16,292
(b) Lendings	15,004	15,681	16,453	13,924	16,356	14,159	15,514

* : Data cover 75-80 per cent of total transactions reported by major participants.
Data are the average of daily call money turnover for the week (Saturday to Friday).

18. Turnover in Government Securities Market (Face Value)

(Rs. crore)

Items	Week Ended					
	Aug. 9, 2002	Aug. 16, 2002	Aug. 23, 2002	Aug. 30, 2002	Sep. 6, 2002	Sep. 13, 2002
1	2	3	4	5	6	7
I. Outright Transactions						
(a) Govt. of India Dated Securities	76,806	37,116	41,741	59,175	77,634	36,559
(b) State Government Securities	184	172	388	285	422	487
(c) 91 – Day Treasury Bills	1,113	576	757	1,018	454	419
(d) 364 – Day Treasury Bills	2,348	874	2,175	3,001	1,475	1,207
II. RBI*	3,000	4,014	—	5	6,259	87

@ : Excluding Repo Transactions. * : RBI's sales and purchases include transactions in other offices also.

19. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward
	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Aug. 19, 2002	408	182	26	8	27	9	610	843	82	310	78	1
Aug. 20, 2002	338	125	18	20	13	9	656	644	42	373	64	2
Aug. 21, 2002	236	80	10	15	22	14	499	751	81	325	60	—
Aug. 22, 2002	234	220	74	7	8	13	484	1222	59	263	66	4
Aug. 23, 2002	327	244	69	9	92	71	841	1296	41	367	146	9
Aug. 26, 2002	470	265	97	7	18	14	550	991	112	217	76	—
Aug. 27, 2002	469	281	95	5	41	36	433	998	112	369	188	6
Aug. 28, 2002	409	262	134	9	30	31	666	1141	99	384	375	8
Aug. 29, 2002	364	306	97	4	50	17	730	1132	151	456	139	28
Aug. 30, 2002	428	232	53	10	126	15	688	1804	69	321	138	5
Sales												
Aug. 19, 2002	256	74	16	7	12	9	866	781	64	307	129	—
Aug. 20, 2002	258	100	59	20	16	9	655	654	33	367	93	2
Aug. 21, 2002	248	60	27	16	22	18	572	682	48	356	67	—
Aug. 22, 2002	259	99	109	12	8	7	572	1221	47	286	62	4
Aug. 23, 2002	276	135	128	8	75	69	901	1254	52	373	129	10
Aug. 26, 2002	313	262	50	6	18	13	738	921	68	218	82	—
Aug. 27, 2002	360	322	107	5	40	42	501	1090	90	350	179	6
Aug. 28, 2002	321	206	194	16	23	58	831	1211	131	414	320	8
Aug. 29, 2002	332	190	135	3	37	47	772	1166	159	438	112	23
Aug. 30, 2002	354	118	128	10	34	24	945	1714	93	319	155	5

FCY : Foreign Currency.

INR : Indian Rupees.

+ : Market closed.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

20. Weekly Traded Volume in Corporate Debt at NSE

1	Week Ended					
	Aug. 10, 2002	Aug. 17, 2002	Aug. 24, 2002	Aug. 31, 2002	Sep. 7, 2002	Sep. 14, 2002
	2	3	4	5	6	7
Amount	133.74	5.78	73.42	113.74	150.24	16.2

Source : National Stock Exchange of India Ltd.

21. Government of India : Treasury Bills Outstanding (Face Value)

1	(Rs. crore)					
	Sep. 13, 2002			Variation in Total Treasury Bills		
	Treasury Bills of Different Maturities			Total	Over the	Over End
	14 Day (Intermediate)	91 Day (Auction)	364 Day (Auction)	(2+3+4)	Week	March
2	3	4	5	6	7	
Reserve Bank of India	—	—	57	57	—	-464
Banks	—	2,317	20,191	22,508	-322	2,720
State Governments	5,025	650	—	5,675	209	2,753
Others	80	1,983	2,372	4,436	331	574

22. Government of India : Long and Medium Term Borrowings - 2002-2003

1	(Devolvement/Private Placement on RBI and OMO Sales/Purchases)					
	(Face Value in Rs. crore)					
	Gross Amount Raised			Net Amount Raised		
	2002-2003 (Up to Sep. 13, 2002)	2001-2002 (Up to Sep. 14, 2001)	2001-2002	2002-2003 (Up to Sep. 13, 2002)	2001-2002 (Up to Sep. 14, 2001)	2001-2002
2	3	4	5	6	7	
1. Total	84,000	77,000	1,14,213	61,595	54,946	87,714
of which :						
1.1 Devolvement/Private Placement on RBI	23,175	21,679	28,892			
2. RBI's OMO Sales	26,934	27,316	35,419			
Purchases	—	—	5,084			

23. Secondary Market Transactions in Government Securities (Face Value)

Item	(Amount in Rs. crore)					
	For the Week Ended Sep. 6, 2002			For the Week Ended Sep. 13, 2002		
	Amount	YTM (%PA)	Indicative**	Amount	YTM (%PA)	Indicative**
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7

I. Outright Transactions

- Govt. of India Dated Securities

Maturing in the year						
2002-03 \$	10	5.7949	—	50	7.4570	—
2003-04	477	5.8481	6.0360	277	5.9041	5.9687
2004-05	486	6.0123	6.1357	281	5.9987	6.0531
2005-06	15	6.1009	6.1984	145	6.0288	6.2681
2006-07	241	6.1550	6.2692	90	6.1369	6.5460
2007-08	426	6.3068	6.7567	557	6.3004	6.5675
2008-11	5,012	6.5230	7.2498	2,969	6.5415	7.1966
2011-12	6,122	7.0755	7.3950	2,839	7.1092	7.2106
Beyond 2012	26,028	6.4909	7.9411	11,072	6.5029	7.9322
2. State Government Securities	211	7.6994	7.8037	244	7.3408	8.1397
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	35	5.7521	5.7822	7	4.7321	—
(b) 15 - 91 Days	233	5.5849	5.8043	224	5.1414	5.7207
(c) 92 - 182 Days	25	5.8040	5.8141	27	5.6693	5.7239
(d) 183 - 364 Days	671	5.7741	5.9836	554	5.7480	5.8838
II. RBI* : Sales	6					
: Purchase	—					
III.Repo Transactions £ (Other than with RBI)						
	Amount	Rates (%PA)		Amount	Rates (%PA)	
		Minimum	Maximum		Minimum	Maximum
1. Govt. of India Dated Securities	8,570	4.00 (1)	7.25 (18)	9,692	4.00 (1)	6.75 (15)
2. State Govt. Securities	—	—	—	—	—	—
3. 91 Day Treasury Bills	105	5.55 (3)	—	165	5.50 (1)	5.55 (3)
4. 364 Day Treasury Bills	280	5.50 (1)	5.55 (2)	1,872	4.00 (1)	5.60 (6)
IV. RBI : Repo £^	64,592	5.75	—	70,480	5.75	—
: Reverse Repo !	—	—	—	—	—	—

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 per cent of the total transactions in the country.

\$: While Face Value transacted for 6.00% Capital Indexed Bond 2002 has been included in the amount for the maturity year 2002-03, YTM (% indicative) have not been included in minimum and maximum YTM.

* : RBI's sales and purchases include transactions in other offices also.

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000.

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

** : Minimum and maximum YTM's (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

Note: Figures in brackets indicate Repo Period. **Above information can also be directly accessed on Internet at <http://www.wss.rbi.org.in> Due to rounding off of figures, the constituent items may not add up to the totals The symbols used in WSS are**

: .. = Not available.

— = Nil/Negligible.

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