

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2001			2002			2001			2002			
	Sep. 14	Sep. 9	Sep. 10+	Sep. 11	Sep. 12	Sep. 13	Sep. 14	Sep. 9	Sep. 10+	Sep. 11	Sep. 12	Sep. 13	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
RBI's Reference Rate (Rs. per Foreign Currency)						Foreign Currency per Rs. 100@ (Based on Middle Rates)							
U.S. Dollar	47.7000	48.5200		48.4500	48.4700	48.4500							
Euro	..	47.6600		47.2700	47.2600	47.5800							
FEDAI Indicative Rates (Rs. per Foreign Currency)													
U.S. Dollar	{ Buying	47.6800	48.5150	48.4500	48.4650	48.4450	2.0964	2.0610		2.0640	2.0631	2.0640	
	Selling	47.7000	48.5250	48.4600	48.4750	48.4550							
Pound Sterling	{ Buying	70.1125	75.5950	75.3200	75.2625	75.6125	1.4257	1.3220		1.3270	1.3292	1.3226	
	Selling	70.1575	75.6225	75.3600	75.3050	75.6525							
Euro	{ Buying	43.3850	47.6175	47.2400	47.2825	47.5975	2.3036	2.0982		2.1155	2.1160	2.1017	
	Selling	43.4175	47.6750	47.2625	47.2975	47.6225							
100 Yen	{ Buying	40.0300	40.9175	40.4350	40.2475	40.5400	249.65	244.12		247.15	248.35	246.80	
	Selling	40.0650	40.9425	40.4600	40.2750	40.5650							
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
1-month		5.53	3.96	3.96	3.96	3.96							
3-month		5.53	4.04	4.05	4.04	4.05							
6-month		5.41	4.12	4.13	4.17	4.09							

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

+ : Market closed.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.