
September 26, 1998

4. Interest Rates

(Per cent Per Annum)						
Item/Week ended	1997	1998				
	Sept. 12	August 14	August 21	August 28	Sept. 4	Sept. 11
1	2	3	4	5	6	7
Bank Rate	10.00	9.00	9.00	9.00	9.00	9.00
I.D.B.I.¹	14.50	14.00	14.00	14.00	14.00	14.00
Prime Lending Rate²	13.50	12.75-13.0	12.75-13.0	12.75-13.0	12.75-13.0	12.75-13.0
Deposit Rate³	10.0-12.0	9.0-11.5	9.0-11.5	9.0-11.5	9.0-11.5	9.0-11.5
Call Money Rate (Low / High)⁴	0.10/10.25	5.00/7.30	5.00/30.0	0.50/30.0	8.50/21.0	3.00/9.50

(1) Medium Term Lending Rate (MTLR).
(2) Prime Lending Rate relates to five major banks.
(3) Deposit Rate relates to five major banks for term deposits of more than one year maturity.
(4) Inter-Bank Call Money Rates as reported by DFHI.
